



Co-product market report

October 2023

Beef Co-products

Beef offal prices in September were firmer across most items whilst head meat, omasum, halal hearts and halal lungs were easier.

Table 1: Beef co-product prices

	Average (Sep Data)	Range	Responses	Monthly Change	Annual Change
Beef Lips	\$3.90	\$0.20	3	3.3%	-15.2%
Beef Lips - Halal	\$4.32	\$1.02	5	1.2%	-16.2%
Cheekmeat	\$8.73	\$2.70	3	5.7%	-35.3%
Cheekmeat - Halal	\$8.96	\$2.50	5	6.9%	-23.1%
Diap. Membrane	\$4.80		2	14.3%	4.1%
Hc Tripe	\$7.40	\$0.21	3	1.6%	-7.5%
Hc Tripe - Halal	\$7.00		2	-4.5%	-12.5%
Headmeat	\$5.48		2	-10.7%	-20.1%
Headmeat - Halal	\$4.85		2	-20.9%	-23.6%
Heart	\$3.30	\$0.60	3	19.5%	34.1%
Heart - Aorta	\$9.00		2	9.5%	-1.6%
Heart - Aorta - Halal	\$8.24	\$0.95	4	3.8%	-24.4%
Heart - Halal	\$3.22	\$0.70	5	-6.3%	-5.6%
Kidneys- Halal	\$1.28		2		-42.7%
Ligamentum	\$2.78		2	-8.3%	-27.9%
Liver	\$1.54	\$0.37	3	-0.4%	-18.3%
Liver - Halal	\$1.55	\$0.75	5	-4.4%	-26.0%
Lungs	\$2.40		2	50.0%	26.3%
Lungs - Halal	\$1.50	\$1.00	3	-47.4%	-65.8%
Omasum	\$5.33	\$1.50	3	-5.2%	-37.3%
Omasum - Halal	\$6.06	\$4.35	4	10.2%	-40.6%
Rum.Pill - Halal < 500	\$7.33	\$4.00	3	12.8%	61.8%
Rum.Pill - Halal > 500 < 700	\$11.17	\$3.50	3	-1.2%	40.8%
Rum.Pill - Halal > 700	\$15.17	\$3.50	3	0.3%	29.3%
Rum.Pill < 500	\$7.83	\$4.00	3	9.2%	97.6%
Rum.Pill > 500 < 700	\$11.67	\$3.30	3	0.9%	52.8%
Rum.Pill > 700	\$15.23	\$2.70	3	-3.7%	36.4%
Tail	\$12.48	\$9.50	3	3.4%	10.5%
Tail - Halal	\$10.63	\$6.05	5	-0.8%	-11.3%
Tendons	\$10.00		2	2.0%	-16.0%
Tendons - Halal	\$9.15	\$1.50	3	-5.4%	-20.5%
Thickskirt	\$10.27	\$1.30	3	5.2%	-12.5%
Thickskirt - Halal	\$10.50	\$3.00	5	10.8%	-13.4%
Thinskirt	\$10.27	\$1.30	3	5.4%	-13.7%
Thinskirt - Halal	\$10.50	\$3.00	5	11.0%	-14.3%
Tongue Root Fillet	\$6.33		2	2.5%	1.0%
Tongue SW	\$14.57	\$2.70	3	4.0%	-28.2%
Tongue SW - Halal	\$13.58	\$4.00	5	-1.0%	-15.9%
Tripe Pieces	\$1.95	\$0.65	3	0.0%	-17.7%
Tripe Pieces - Halal	\$2.15	\$0.50	4	-1.7%	-18.4%

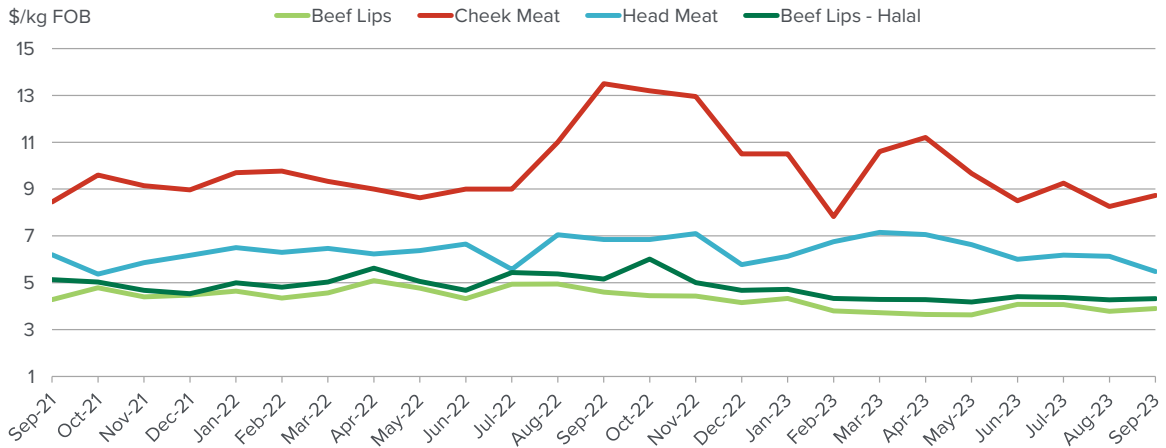
Price quoted is average price reported in \$/kg FOB Australian port.

Head offal

Head meat averaged \$5.48/kg which was \$1.37/kg lower year-on-year and 65¢/kg softer than last month. Cheek meat was \$4.77/kg below year-ago levels, averaging \$8.73/kg, but up 47¢/kg month-on-month.

Lip export prices to the US and Mexico rallied to be up 12¢/kg month-on-month, averaging \$3.90/kg to be 70¢/kg down on last year. Halal lips averaged \$4.32/kg to be 84¢/kg softer than September 2022 but 5¢/kg higher than last month.

Figure 1: Trends in beef head offal prices

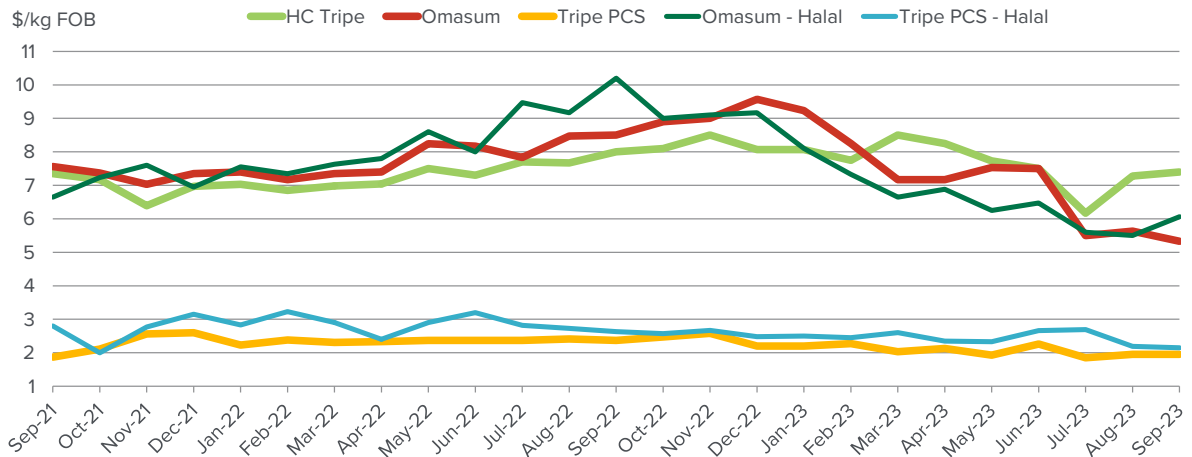


Beef offal trends

Omasum eased 30¢/kg from last month, to average \$5.33/kg, down \$3.17/kg from year-ago prices. Halal omasum averaged \$6.06/kg, down \$4.14/kg year-on-year but 56¢/kg firmer month-on month.

Halal tripe pieces averaged \$2.15/kg down 48¢/kg year-on-year and 4¢/kg below last month. Non-halal tripe pieces averaged \$1.95/kg to be 42¢/kg softer year-on-year but even month-on-month. Honeycomb tripe averaged \$7.40/kg to be 60¢/kg below year ago prices but 12¢/kg firmer than last month.

Figure 2: Trends in beef tripe prices

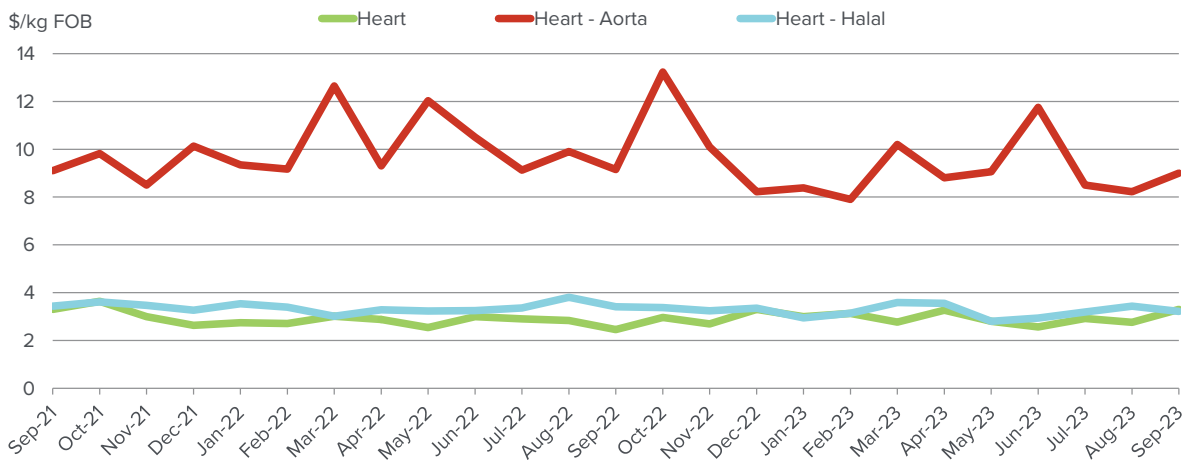


Beef offal trends continued...

Aorta averaged \$9.00/kg up 78¢/kg month-on-month but 15¢/kg easier than September 2022 price.

Heart prices were up from last month, averaging \$3.30/kg, to be 84¢/kg above year-ago levels and 54¢/kg firmer than last month price. Halal hearts averaged \$3.22/kg, easing 22¢/kg month-on-month and down 19¢/kg from last September.

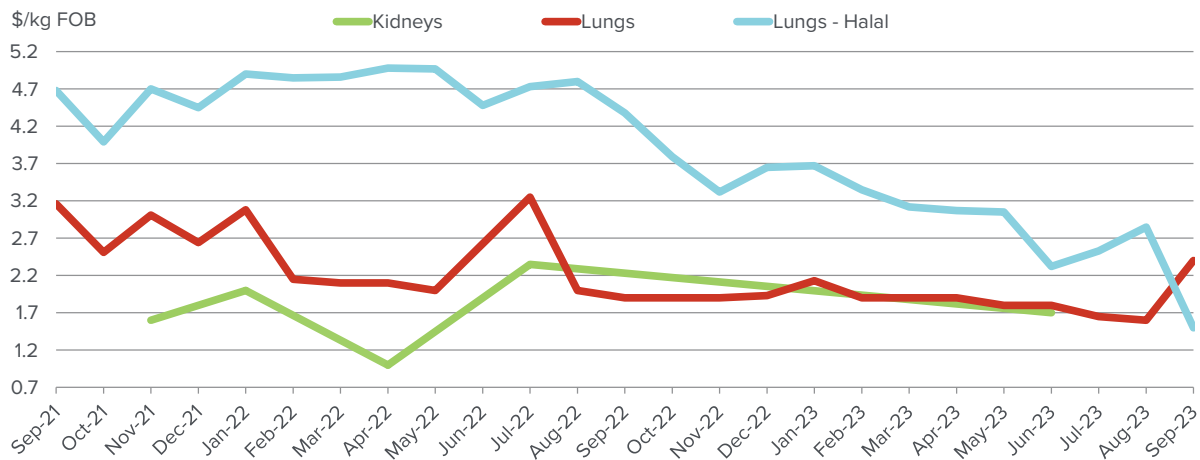
Figure 3: Trends in beef offal prices



Kidneys were not reported.

Halal lungs averaged \$1.50/kg, down \$2.88/kg year-on-year and \$1.35/kg softer than last month. Non-halal lungs returned \$2.40/kg to be 50¢/kg above September 2022 and 80¢/kg higher month-on-month.

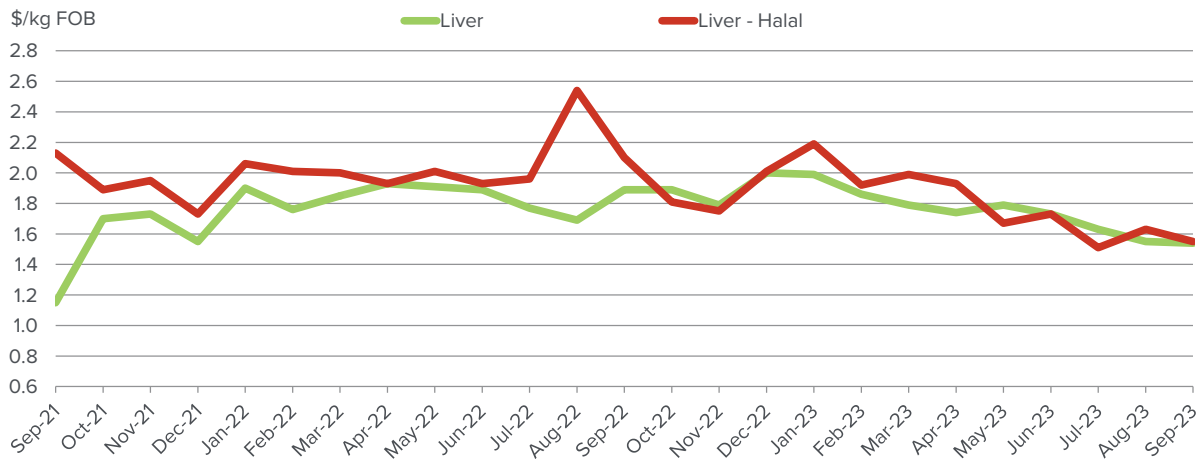
Figure 4: Trends in beef offal prices



Beef offal trends continued...

Liver prices averaged \$1.54/kg, down 1¢/kg month-on-month and 35¢/kg softer than year-ago levels. Halal livers were 8¢/kg down on last month's price to average \$1.55/kg which was down 55¢/kg compared to last year prices.

Figure 5: Trends in beef offal prices



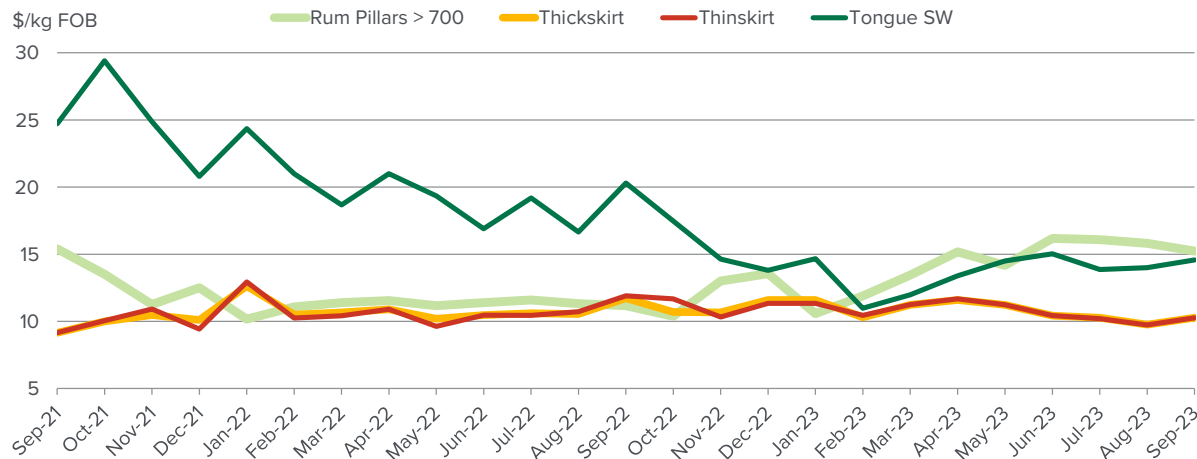
Japanese and Korean Offals

Tongue averaged \$14.57/kg which was \$5.73/kg below year ago price but 57¢/kg up month-on-month.

Thick skirt was \$1.46/kg softer year-on-year but 51¢/kg up from last month, averaging \$10.27/kg. Thin skirt averaged \$10.27/kg to be 53¢/kg above last month but \$1.63/kg down year-on-year.

Rumen pillars eased slightly with heavy weight product averaging \$15.23/kg, down 58¢/kg month-on-month but \$4.06/kg higher than September 2022 levels.

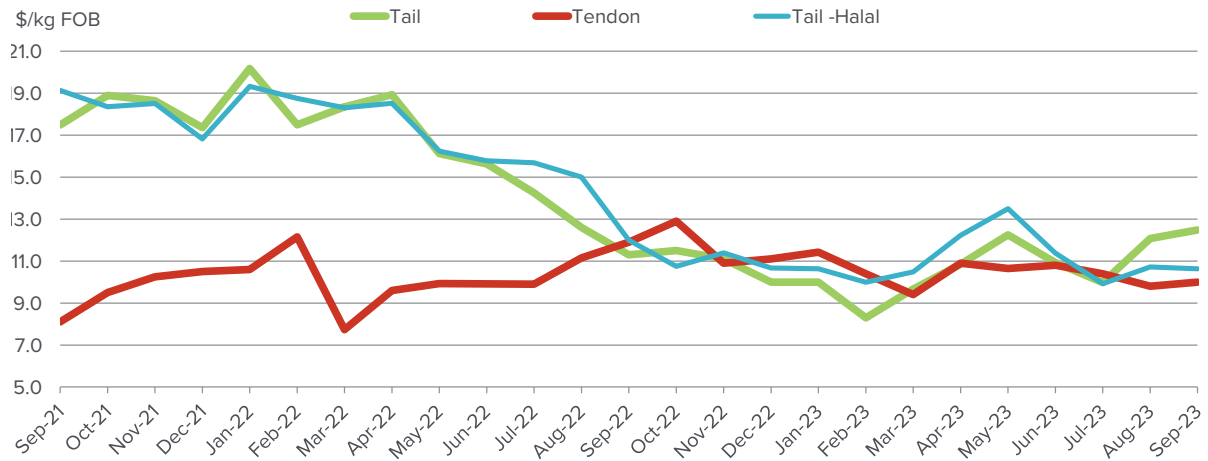
Figure 6: Trends in Japanese offal prices



Tails and Tendons

Tail prices were up 40¢/kg month-on-month averaging \$12.48/kg and \$1.18/kg above year-ago levels. Halal tails averaged \$10.63/kg, down 9¢/kg from last month and \$1.36/kg below year-ago prices. Tendons averaged \$10.00/kg to be \$1.90/kg lower year-on-year but 20¢/kg up from last month.

Figure 7: Trends in tail and tendon prices



Sheep Co-products

Sheep offal prices were very lightly reported this month.

Table 2: Sheep co-product prices

	Average (Sep Data)	Range	Responses	Monthly Change	Annual Change
Heart Sheep - Halal	\$2.50		2		-56.6%
Liver Sheep - Halal	\$2.75		2	-9.8%	9.5%
Runners Lamb	\$6.25		2	-1.3%	-12.0%
Runners Sheep	\$5.25		2	-1.6%	-13.0%

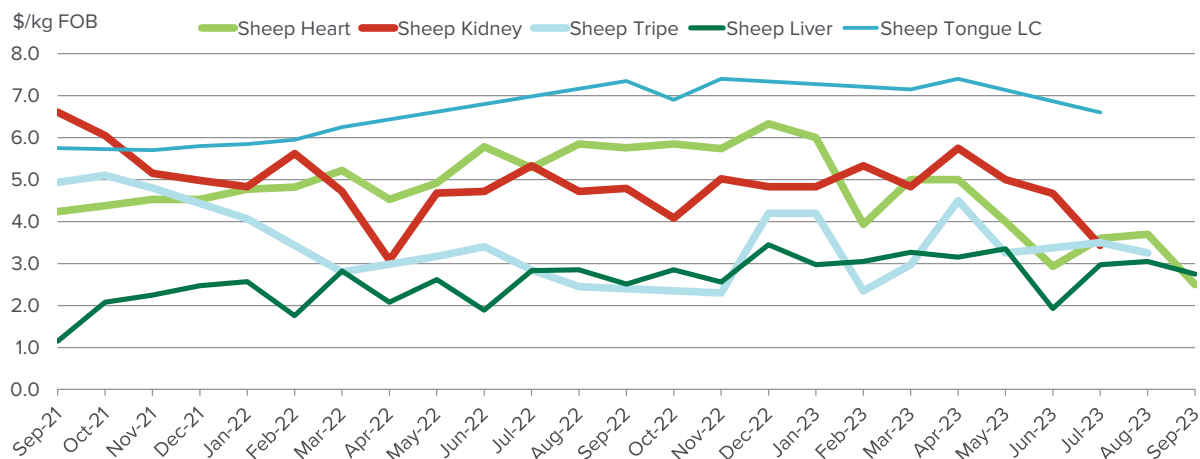
Price quoted is average price reported in \$/kg FOB Australian port and runners as \$/piece.

Sheep offal

Sheep hearts averaged \$2.50/kg, down \$1.20/kg month-on-month and \$3.26/kg cheaper than year-ago levels. Sheep kidneys were not reported this month. Sheep liver averaged \$2.75/kg to be 30¢/kg easier month-on-month but 24¢/kg higher than September 2022.

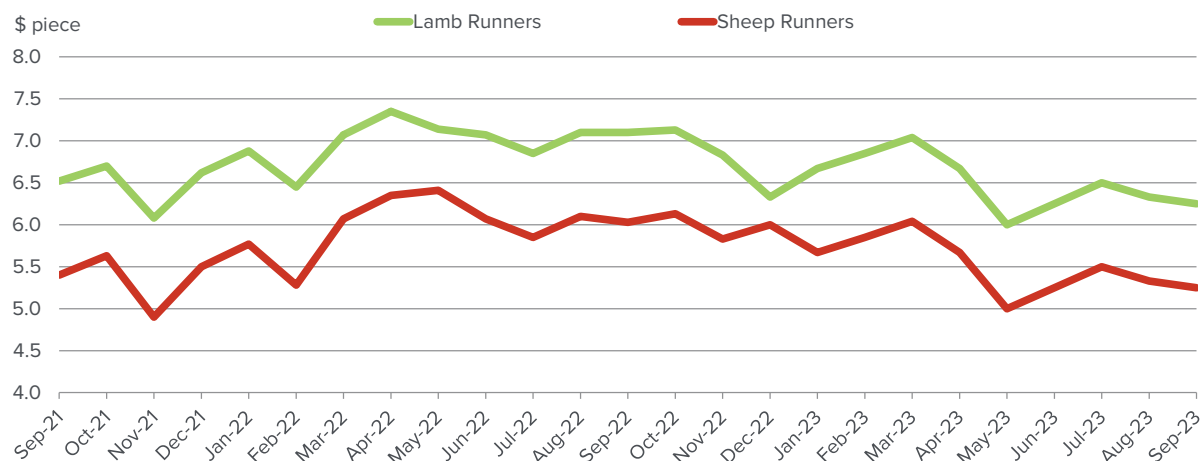
Sheep tripe and long cut tongues were not reported.

Figure 8: Trends in sheep offal prices



Lamb runners averaged \$6.25/piece easing 85¢/piece year-on-year and 8¢/piece softer than August while sheep runners were reported at \$5.25/piece, down 8¢/piece month-on-month and 78¢/piece softer year-on-year.

Figure 9: Trends in runner prices



Pharmaceutical products

Pharmaceutical products saw a major correction in the price for foetal blood.

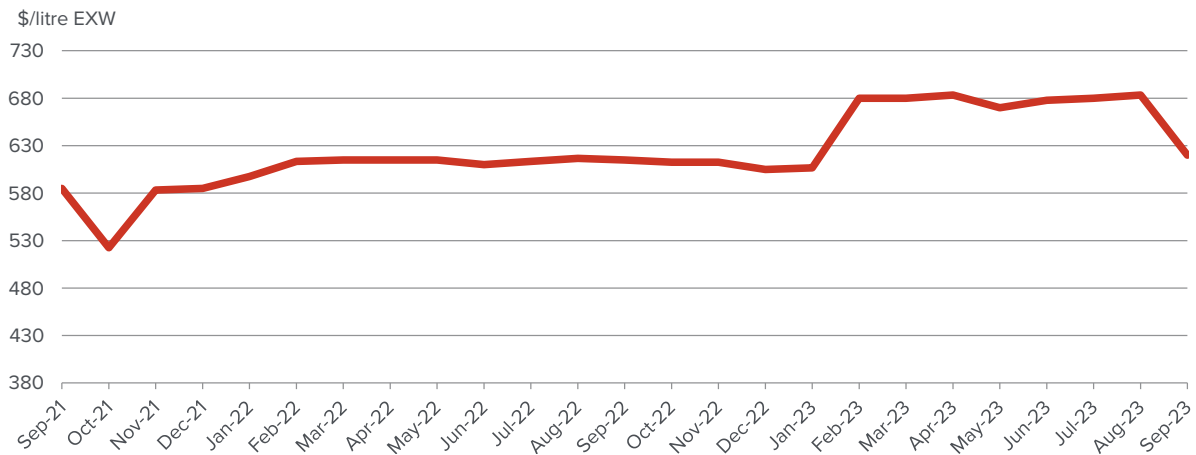
Table 3: Pharmaceutical prices

	Average (Sep Data)	Range	Responses	Monthly Change	Annual Change
Foetal Blood	\$620.00	\$210.00	3	-9.3%	0.8%
Gall Concentrated	\$24.75	\$3.00	4	-1.0%	-2.9%

Price quoted is average price reported in \$/kg FOB Australian port and foetal blood \$/litre EXW

The average foetal calf blood price has eased \$5.00/litre year-on-year to average \$620/litre, which was which was down \$63/litre on last month.

Figure 10: Trends for foetal blood prices



Concentrated gall was reported at \$24.75/kg to be down 75¢/kg year-on-year and 25¢/kg softer than last month.

Figure 11: Trends for concentrated gall prices



Rendered products

Rendered meals were steady to firm whilst average tallow prices improved.

Table 4: Rendered product prices

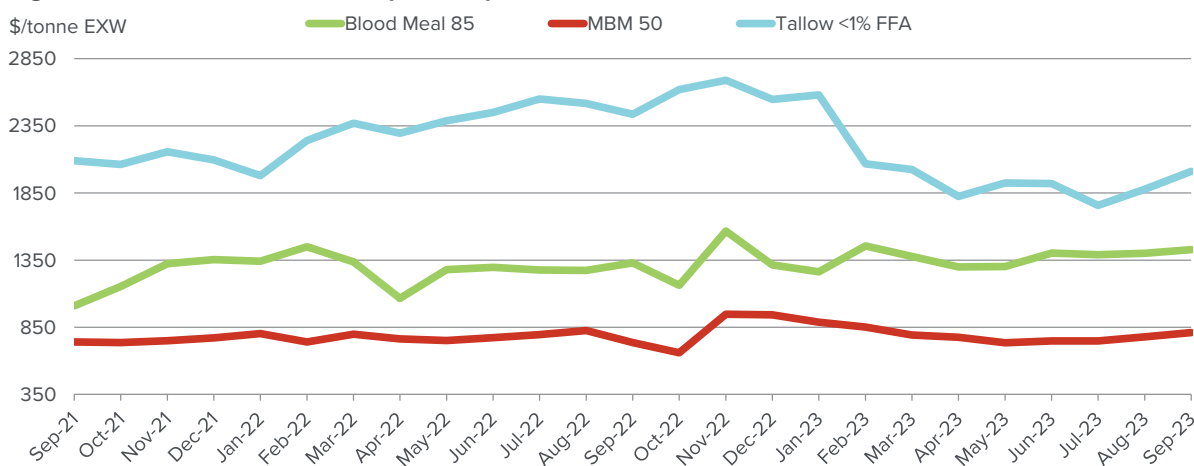
	Average (Sep Data)	Range	Responses	Monthly Change	Annual Change
Bloodmeal 85	\$1,428.75	\$50.00	4	2.0%	7.5%
MBM 50	\$811.00	\$60.00	5	4.1%	10.2%
Tallow Ined.<1FFA	\$2,010.50	\$410.00	4	7.1%	-17.5%
Tallow Ined.<2FFA	\$2,006.67	\$370.00	3	5.6%	-14.2%

Price quoted is average price reported ex works \$/tonne.

The price for 50% protein MBM firmed \$32/tonne from last month, averaging \$811/tonne which was \$75/tonne above August 2022 levels. Blood meal averaged \$1429/tonne to be up \$100/tonne from last year and \$28/tonne firmer month-on-month.

Tallow prices were stronger with the price for 1% FFA tallow averaging \$2011/tonne, down \$425/tonne year-on-year but \$134/tonne above last month's price.

Figure 12: Trends in rendered co-product prices



Hides

The market brightened slightly for heavier good quality hides with tanneries show improved interest continuing the improvement since the Shanghai leather fair.

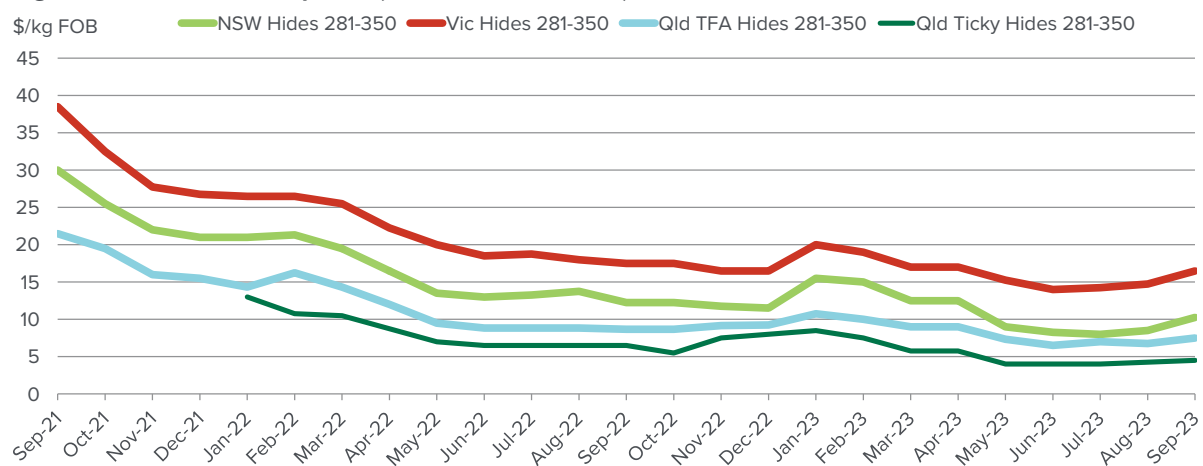
Table 5: Hide prices

	Average (Sep Data)	Range	Responses	Monthly Change	Annual Change
Hides NSW 141- 180	\$2.00		2	0.0%	-33.3%
Hides NSW 181 - 220	\$4.25		2	21.4%	-10.5%
Hides NSW 221 - 280	\$6.13		2	14.0%	-18.3%
Hides NSW 281 - 350	\$10.25		2	20.6%	-16.3%
Hides NSW 351 Up	\$13.50		2	14.9%	-29.9%
Hides QLD TFA 281 - 350	\$7.50	\$1.50	3	11.1%	-13.5%
Hides QLD TFA 351 Up	\$10.33	\$0.50	3	16.4%	-20.5%
Hides QLD Ticky 281 - 350	\$4.50		2		-30.8%
Hides QLD Ticky 350 Up	\$7.25		2		-31.0%
Hides VIC 141-180	\$3.00		2	0.0%	-25.0%
Hides VIC 181-220	\$5.50		2	0.0%	-21.4%
Hides VIC 221 - 280	\$10.75		2	19.4%	-4.4%
Hides VIC 281-350	\$16.50		2	11.9%	-5.7%
Hides VIC 351 Up	\$23.00		2	8.2%	-8.0%

Price quoted is average price reported for ex works \$/each.

Local prices for hides improved for the heavier end and remaining product holding steady.

Figure 13: Trends in hide prices (East Coast Ex Works)



Currency exchange

The Australian dollar opened the month at 64.71US¢ and traded steadily across the month to close at 64.58US¢ and average 64.25US¢, down 0.63US¢ month-on-month, and down 2.62US¢ from September 2022.

Figure 14: AUD /USD Foreign Exchange



Source: Reserve Bank Australia

Export statistics



To access the latest co-products statistics please click here:



For more information:

Please call Tim Jackson on 02 9463 9372 or tjackson@mla.com.au

This report is produced from a monthly MLA survey of approximately 25 processors across Australia, collating average prices and analysing trends on a range of co-products items



MEAT & LIVESTOCK AUSTRALIA

Market Information
 Meat & Livestock Australia
 Ph: 02 9463 9372
 Fax: 02 9463 9220
 Email: marketinfo@mla.com.au
www.mla.com.au/prices-markets

Published by Meat & Livestock Australia Limited
 ABN 39 081 678 364
 October 2023

©Meat & Livestock Australia Limited 2017

MLA makes no representations as to the accuracy of any information or advice contained in this publication and excludes all liability, whether in contract, tort (including negligence or breach of statutory duty) or otherwise as a result of reliance by any person on such information or advice.

Free to MLA members

[Terms and Conditions](#)