

How to read a sheep & lamb market report

mla market INFORMATION

Detailed saleyard report - sheep and lamb

Market information provided by MLA's National Livestock Reporting Service

Saleyard report date 18 Jun 2010
comparison date 11/06/10

Yarding 29410 **Lambs** 20100 **Sheep** 9310
Change -2300 **Change** -1140 **Change** -1160

Lamb numbers slipped after some rain around the district and quality was reasonable. The fresh new season lambs and heavy lambs were showing top condition. The majority of the yarding was heavy trade and heavy weights with the lighter grades in supply. All the buyers were present but not all operated and competition was slightly softer with most rates easing.

Light lambs to the processors sold to a dearer trend mainly due to quality and averaged from \$92 to \$102/head. There were a couple of pens of new season medium and heavy trade weights and they sold from \$128 to \$132/head. Medium and heavy trade old lambs were \$2 to \$4/head cheaper and averaged from 550c to 566c/kg cwt. Most of the quality lines sold from \$128 to \$135/head.

Heavyweight lambs were \$3 to \$7/head cheaper and averaged from 525c to 550c/kg cwt. A pen of heavyweight new season lamb topped at \$138/head with an estimated carcass weight of 23kg while extra heavyweight old lambs sold from \$151 to \$155/head.

Mutton numbers fell for a very limited yarding with medium Merino ewes holding firm averaging \$105/head or 392c/kg cwt. Medium wethers averaged 386c/kg cwt.

Category Weight	% Yard	Sale Prefix	Fat Score	\$/Head				Estimated Carcase Weight c/kg				Skin (\$)		
				Low	High	Avg	Change	Low	High	Avg	Change	Low	High	
Young Lamb														
18.1-20	0	RS	3	128.00	128.00	128.00	N/Q	580	580	580	N/Q	12.00	12.00	
20.1-22	2		3	132.00	132.00	132.00	N/Q	571	571	571	N/Q	12.00	12.00	
22.1-24	3		3	138.00	138.00	138.00	N/Q	548	548	548	N/Q	12.00	12.00	
				128.00	138.00	132.67		548	580	566		12.00	12.00	
Lamb														
12.1-16	2	1X	2	87.50	88.50	87.90	15	497	522	508	10	5.00	8.00	
14.1-16	2	RS	2	73.00	86.00	82.00	13	453	500	484	10	5.00	6.00	
16.1-18	2	FD	2	86.50	94.00	92.90	4	485	524	518	16	4.00	5.00	
18.1-20	2	MR	3	91.50	106.50	102.60	8	481	564	547	18	2.00	5.00	
18.1-20	9		3	104.00	122.00	111.60	-2	532	580	556	6	2.00	9.00	
20.1-22	20		3	121.00	137.00	129.90	-5	536	596	566	-14	4.00	12.00	
22.1-24	20		4	134.00	143.00	139.10	-3	542	578	556	-12	4.00	11.00	
	10		4	137.00	148.00	143.60	-7	512	539	525	-25	5.00	11.00	
	3		4	151.00	155.00	153.70	-10	515	537	530	-29	10.00	12.00	
				73.00	155.00	115.92		453	596	532		2.00	13.00	
	1	1X	1	50.00	50.00	50.00	N/C	343	343	343	N/Q	2.00	2.00	
	4		4	120.50	120.50	120.50	N/C	414	414	414	N/Q	13.00	13.00	
				50.00	120.50	85.25		343	414	378		2.00	13.00	
	4	RM	1	45.60	45.60	45.60	N/Q	343	343	343	N/Q	1.00	1.00	
	5	MR	2	65.00	94.20	82.50	1	321	374	353	2	4.00	14.00	
	3	MR	3	100.00	112.00	105.20	1	365	413	392	3	11.00	16.00	
	2	1X	3	107.00	107.00	107.00	N/C	370	370	370	N/Q	7.00	7.00	
	0	1X	4	118.00	118.00	118.00	N/C	400	400	400	N/Q	6.00	6.00	
	0		5	95.00	95.00	95.00	N/Q	317	317	317	N/Q	0.00	0.00	
				45.60	118.00	92.22		317	413	363		3.00	16.00	
	16	MR	2	72.00	112.00	93.70	1	326	446	403	-6	3.00	16.00	
	9	MR	3	98.00	100.00	99.20	-9	381	388	383	-14	7.00	14.00	
				72.00	112.00	96.45		326	446	393		3.00	16.00	
Ram														
0-26	1	MR	1	47.00	47.00	47.00	N/Q	232	232	232	N/Q	3.00	3.00	
26.1+	1	MR	2	97.20	97.20	97.20	N/Q	342	342	342	N/Q	5.00	5.00	
				47.00	97.20	72.10		232	342	287		3.00	5.00	

Abbreviations: CATTLE FD: Feeder RS: Restocker GF: Grainfed DA: Dairy PC: Pastoral Cattle SHEEP MB RS: Restocker MR: Merino RM: Restocker Merino 1X: 1st Cross FD: Feeder

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These comments give a description of the yarding, a summary of the market trends and detail any factors contributing to price changes. These include the quality of stock, buyer attendance and seasonal conditions.

Refers to the stock category and weight range.

Refers to the percentage breakdown of each description within the yarding.

The precursor to the grade score is used to distinguish between:

- RS – Sheep or lambs purchased by restockers
- FD – Lambs purchased by lotfeeders
- MR – Merino sheep or lambs
- RM – Merino sheep or lambs purchased by restockers
- 1X – Merino crossed with a meat breed
- LE – Sheep and lambs purchased by live exporters

No prefix refers to second cross sheep and lambs.

Refers to the fat score. The 5 fat classes are:

- 1 (0 to 5mm)
- 2 (6 to 10mm)
- 3 (11 to 15mm)
- 4 (16 to 20mm)
- 5 (21mm+)

Represents the estimated skin value, as determined by the LMO based on the MLA's NLRS skin report.

Provides the estimated carcass weight price.

$$\text{Carcass weight price} = \frac{\text{Dollars per head price} - \text{Skin value}}{\text{Estimated carcass weight}}$$

Provides the price variation (in dollars per head) from the previous week's sale. The variation only shows the value changes in monetary terms and does not make allowances for the impact of quality on the market.

These figures refer to the actual dollar per head price. The low, high and weighted average are included.

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