

12-months ending December

Volume (tonnes swt)	Chilled		Frozen		Total	
	12-months ending December	Y-O-Y % chg.	12-months ending December	Y-O-Y % chg.	12-months ending December	Y-O-Y % chg.
Total	265,851	16	307,091	12	572,942	14
Australia	117,563	-	169,950	9	287,513	5
US	137,025	35	102,555	13	239,580	25
NZ	5,576	2	10,173	-7	15,748	-4
Canada	3,286	34	15,425	40	18,711	39
Other	2,402	-5	8,988	56	11,389	37

Calendar year-to-December

Chilled		Frozen		Total	
2017 YTD	Y-O-Y % chg.	2017 YTD	Y-O-Y % chg.	2017 YTD	Y-O-Y % chg.
265,851	16	307,091	12	572,942	14
117,563	-	169,950	9	287,513	5
137,025	35	102,555	13	239,580	25
5,576	2	10,173	-7	15,748	-4
3,286	34	15,425	40	18,711	39
2,402	-5	8,988	56	11,389	37

Month of December

Chilled			Frozen			Total		
2017 December	M-O-M % chg.	Y-O-Y % chg.	2017 December	M-O-M % chg.	Y-O-Y % chg.	2017 December	M-O-M % chg.	Y-O-Y % chg.
23,409	6	1	23,549	20	7	46,959	13	4
10,970	10	4	14,782	30	3	25,752	21	4
11,423	3	-1	7,029	5	20	18,452	4	6
495	4	-8	384	2	-59	878	3	-41
313	26	24	867	112	60	1,180	80	49
209	-17	-14	487	-35	49	696	-31	23

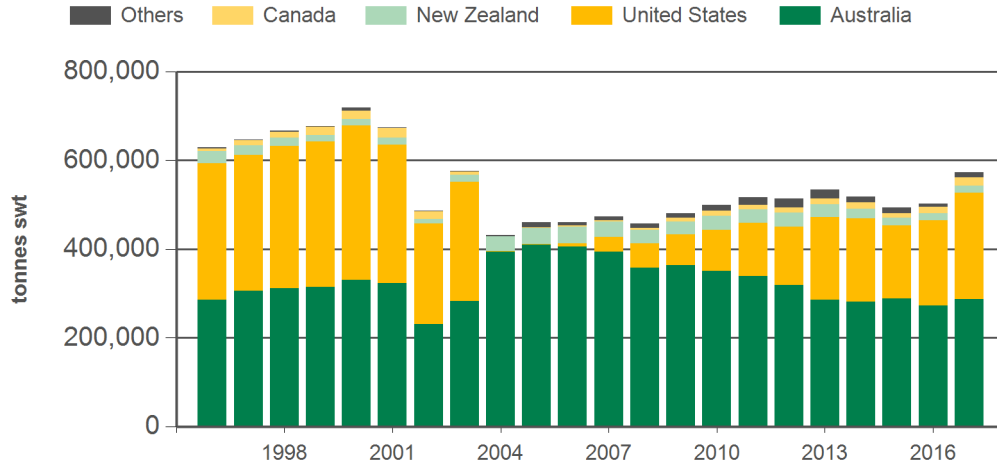
Value (million Yen)	Chilled		Frozen		Total	
	12-months ending December	Y-O-Y % chg.	12-months ending December	Y-O-Y % chg.	12-months ending December	Y-O-Y % chg.
Total	216,155	20	133,625	24	349,780	21
Australia	98,181	3	75,796	23	173,977	11
US	108,112	42	42,473	27	150,585	37
NZ	5,501	12	5,710	-10	11,211	-1
Canada	2,174	27	5,837	56	8,011	47
Other	2,187	-18	3,809	48	5,996	14

Chilled		Frozen		Total	
2017 YTD	Y-O-Y % chg.	2017 YTD	Y-O-Y % chg.	2017 YTD	Y-O-Y % chg.
216,155	20	133,625	24	349,780	21
98,181	3	75,796	23	173,977	11
108,112	42	42,473	27	150,585	37
5,501	12	5,710	-10	11,211	-1
2,174	27	5,837	56	8,011	47
2,187	-18	3,809	48	5,996	14

Chilled			Frozen			Total		
2017 December	M-O-M % chg.	Y-O-Y % chg.	2017 December	M-O-M % chg.	Y-O-Y % chg.	2017 December	M-O-M % chg.	Y-O-Y % chg.
19,241	6	1	10,340	17	10	29,581	10	4
9,099	11	1	6,553	29	-	15,652	18	-
9,275	2	2	3,060	1	46	12,335	1	10
491	5	-6	224	-6	-48	715	1	-25
190	8	3	303	98	68	493	50	35
186	-24	-13	200	-33	50	386	-29	11

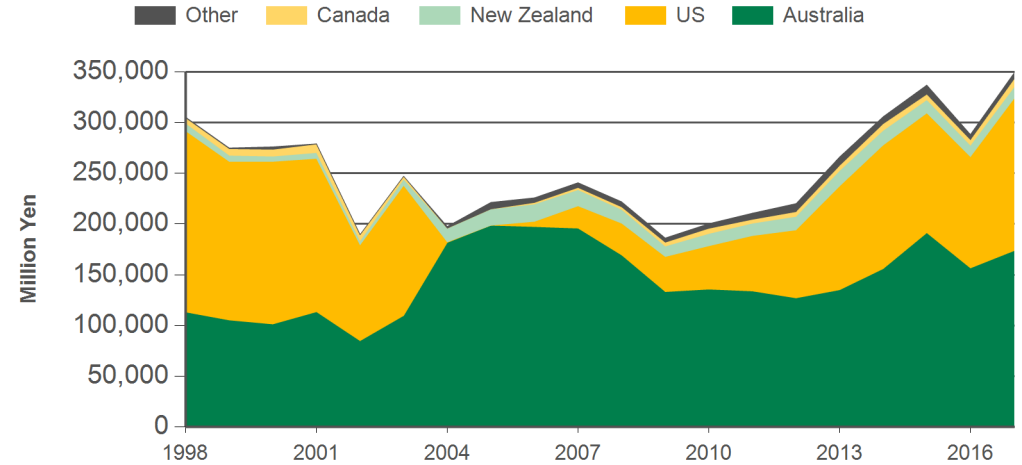
Source: Japan Ministry of Finance. SWT = Shipped weight. YTD = Calendar year-to-December. Y-O-Y = Year-on-year. M-O-M = Month-on-month. Grainfed is the prefix for grainfed beef. For further information email marketinfo@mla.com.au.

Year-to-December Japan beef imports - volume



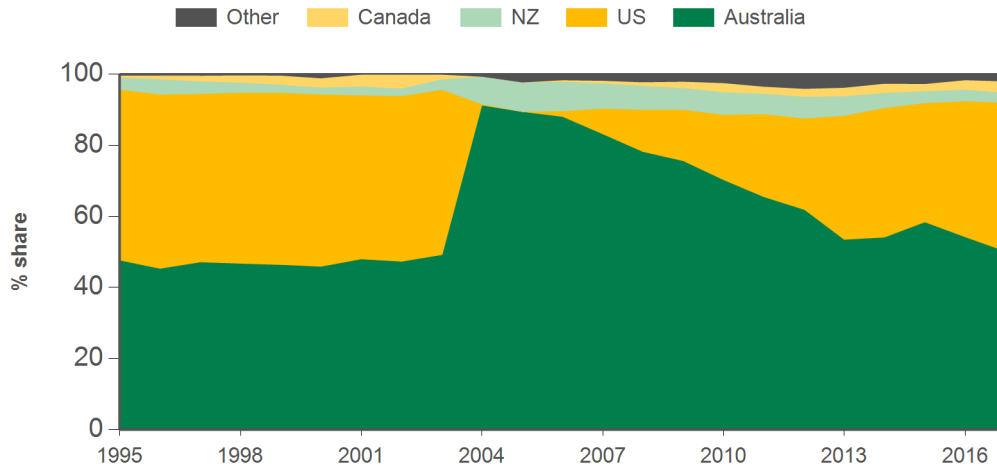
Source: Japan Ministry of Finance, Prepared by MLA

Year-to-December Japan beef imports - value



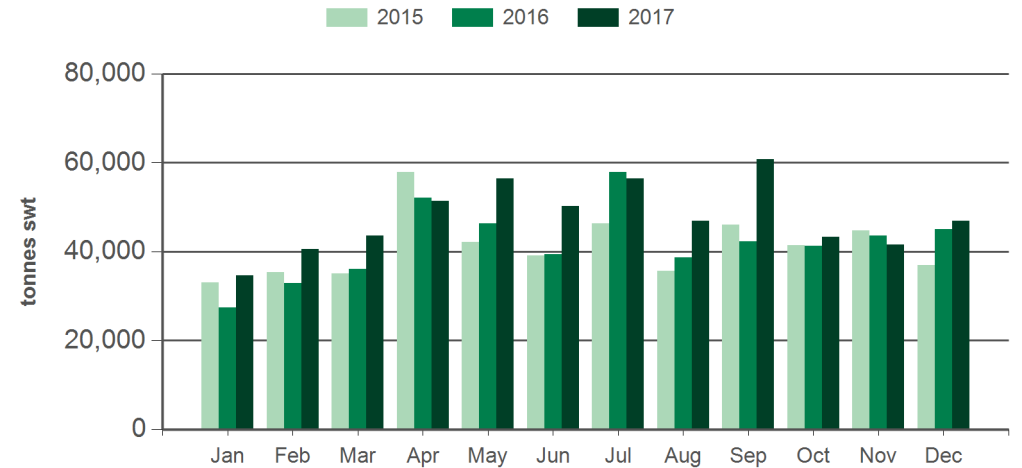
Source: Japan Ministry of Finance, Prepared by MLA

Year-to-December imported beef market share



Source: Japan Ministry of Finance, Prepared by MLA. % share based off import volume.

Monthly Japan beef imports



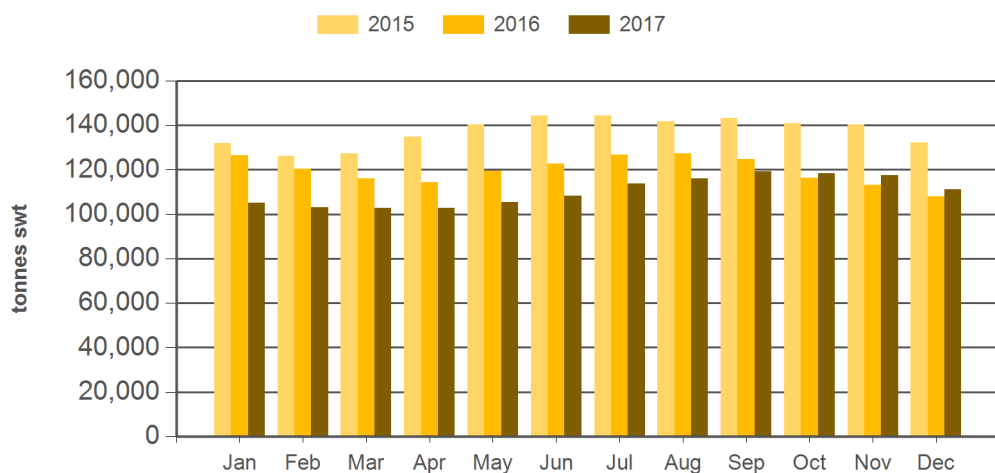
Source: Japan Ministry of Finance, Prepared by MLA

Historical beef imports - Calendar year totals

Volume (tonnes swt)	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017 YTD	Y-O-Y % chg.
Total	486,716	576,083	431,817	459,947	460,619	473,668	458,024	481,136	499,531	517,231	514,186	534,254	518,708	493,984	503,086	572,942	14
Australia	230,499	283,698	394,068	411,442	405,620	393,839	358,229	363,907	351,118	338,743	318,400	285,923	280,842	288,580	272,823	287,513	5
US	226,501	267,277	1,276	42	7,321	34,147	54,109	69,192	91,618	120,605	131,921	186,056	188,675	165,435	192,122	239,580	25
NZ	10,306	17,071	33,568	37,954	37,931	33,710	30,792	29,558	31,584	29,737	31,412	29,429	21,943	16,652	16,393	15,748	-4
Canada	19,052	7,463	0	5	2,085	3,368	4,712	8,527	12,926	10,179	11,468	12,691	13,583	9,941	13,458	18,711	39
Other	358	574	2,905	10,504	7,662	8,604	10,181	9,951	12,285	17,969	20,985	20,156	13,664	13,377	8,290	11,389	37

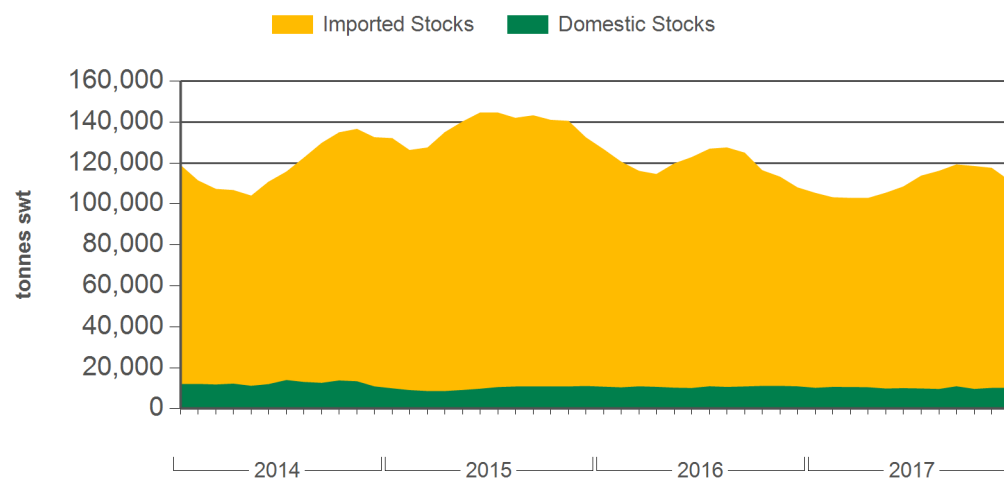
Source: Japan Ministry of Finance. SWT = Shipped weight. YTD = Calendar year-to-December. Y-O-Y = Year-on-year. For further information email marketinfo@mla.com.au.

Monthly Japan beef inventories



Source: ALIC, Prepared by MLA

Historical Japan beef inventories



Source: ALIC, Prepared by MLA