



# Meat & Livestock Weekly Statistics

02 October 2014



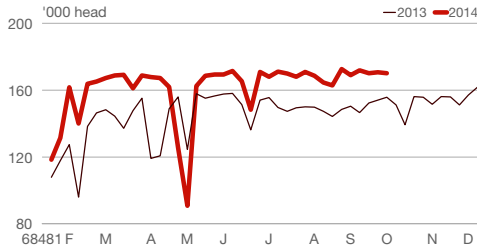
## Cattle

02 October 2014



### Cattle movements

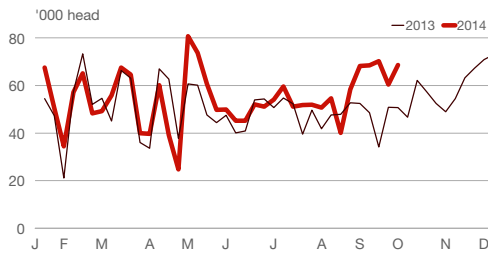
Slaughter



#### Slaughter week ending 26/09/2014

Qld	Cattle	TW	LW	LY
	Calves	83,389	85,403	80,254
		429	570	485
NSW	Cattle	40,645	41,269	38,357
	Calves	3,790	4,421	3,812
Vic	Cattle	31,598	30,548	24,294
	Calves	5,699	7,502	6,662
SA	Cattle	9,869	8,808	8,901
	Calves	58	53	52
Tas	Cattle	4,660	4,640	4,016
	Calves	3,148	3,983	2,914

Throughput



#### Saleyard throughput

At NLRS reported centres - week ending 2/10/2014

Qld	TW	LW	LY
	18,953	11,496	13,317
NSW	30,038	28,784	22,058
Vic	12,342	11,807	9,756
SA	4,192	4,903	3,402
WA	2,950	3,262	2,118
Tas	109	120	50

### Eastern Young Cattle Indicator (EYCI)

EYCI	TW	LW	LY
	366.25	359.25	312.25

### Feeder cattle indicators (¢/kg lwt)

week ending 26/09/2014

Domestic	Paddock sales	TW	LW	LY
	Steers 280-350kg	204	203	184
	Heifers 280-350kg	189	187	161
Export	Shortfed 100-120 DOF	216	214	174
	Mediumfed 120-220 DOF	219	219	190
	Longfed 220+ DOF	228	228	190

### Live export price quotes (¢/kg lwt)

		TW	LW	LY
Light steers (260 - 360 kg)	Darwin	230	nq	nq
	Broome	nq	nq	170
Light heifers (260 - 360 kg)	Darwin	210	nq	nq
	Broome	nq	nq	140
Export wethers (A\$/head)	WA	nq	83	65

Source: MLA's NLRS, Landmark

### Saleyard cattle indicators

	Qld			NSW			Vic			SA			National		
	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY
Trade steer (¢/kg lwt)	203	202	177	204	202	186	203	197	202	174	183	181	198	198	188
(¢/kg cwt)	377	370	323	380	376	343	368	358	367	317	336	339	366	367	346
Medium steer (¢/kg lwt)	196	202	159	198	196	173	199	196	180	172	nq	180	197	197	172
(¢/kg cwt)	361	370	290	370	367	321	370	357	336	333	nq	340	368	367	319
Heavy steer (¢/kg lwt)	213	216	176	210	205	191	203	170	191	200	184	189	210	209	185
(¢/kg cwt)	383	385	315	388	382	344	374	315	350	371	341	353	384	383	335
Medium cow (¢/kg lwt)	168	165	118	162	156	133	163	151	138	154	146	121	164	157	131
(¢/kg cwt)	340	338	241	340	328	280	333	308	293	307	291	242	339	325	274
Feeder steer (¢/kg lwt)	206	198	171	205	199	177	191	184	162	163	188	164	206	199	176

### Over the hooks cattle indicators (¢/kg cwt)

	Qld*			NSW			Vic			SA			National		
	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY
Trade steer	374	365	308	366	366	312	358	358	325	305	305	320	351	349	316
Medium steer	368	360	295	361	363	307	342	342	337	365	365	nq	364	363	323
Heavy steer	382	373	305	370	372	315	351	351	335	375	375	nq	373	371	328
Medium cow	331	322	245	283	283	253	300	312	266	301	323	265	303	308	260
EU steer	nq	nq	nq	400	400	357	nq	nq	nq	nq	nq	nq	nq	nq	nq

\* Qld quotes are for Southern Queensland only

NOTE: for Saleyard and OTH category details (Weight, Muscle and Fat) refer to page 4

### WA saleyard indicators (¢/kg lwt)

	TW	LW	LY
Pastoral cow	138	143	113
Heavy cow	171	168	132
Heavy yearling	219	214	171
Feeder yearling	230	219	175

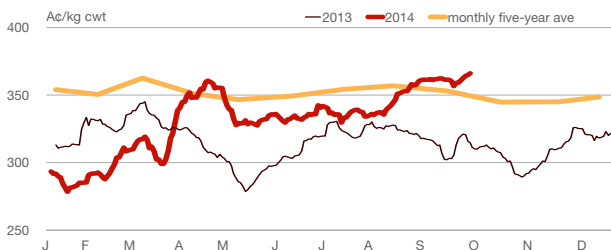
### WA over the hooks cattle indicators (¢/kg lwt)

	TW	LW	LY
Grassfed yearling	nq	nq	nq
Grainfed yearling	455	455	345
MSA yearling	455	455	345
Medium cow	218	218	218

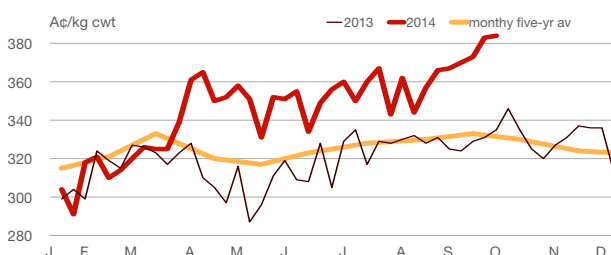
TW = This week, LW = Last week, LY = Last year

### National cattle indicators

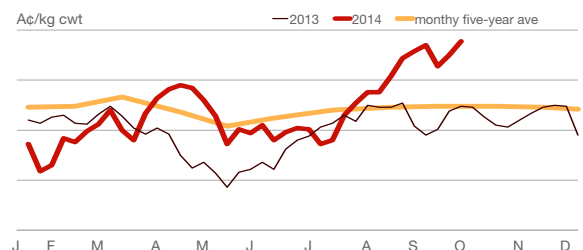
EYCI



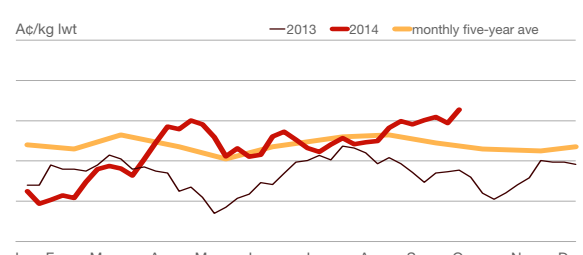
Heavy steer



Medium cow



Feeder steer



All data source: MLA's NLRS unless specified

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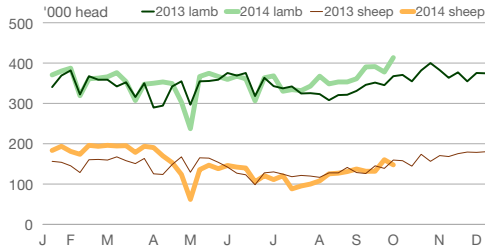
## Sheep and lamb

02 October 2014



### Sheep and lamb movements

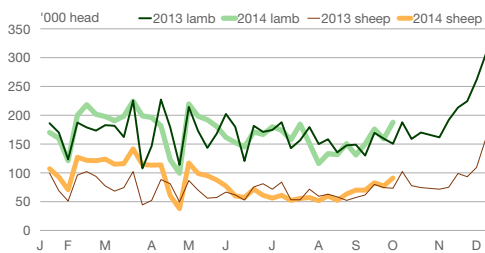
Slaughter



**Slaughter** week ending 26/09/2014

		TW	LW	LY
Vic	Lambs	200,391	169,838	181,208
	Sheep	57,999	71,799	59,510
NSW	Lambs	105,482	104,907	96,315
	Sheep	43,673	46,077	48,500
SA	Lambs	84,843	83,841	69,756
	Sheep	34,110	31,065	39,876
Qld	Lambs	6,018	4,771	6,147
	Sheep	10,813	9,675	9,836
Tas	Lambs	16,463	14,384	13,887
	Sheep	1,318	1,312	2,012

Throughput



**Saleyard throughput** At NLRS reported centres - week ending 2/10/2014

		TW	LW	LY
Vic	Lambs	52,403	42,279	42,923
	Sheep	32,053	22,442	19,820
NSW	Lambs	105,434	87,180	95,973
	Sheep	36,040	31,950	35,383
SA	Lambs	21,972	19,481	16,477
	Sheep	9,414	6,856	4,330
WA	Lambs	6,982	9,633	3,686
	Sheep	12,683	15,858	14,698
Tas	Lambs	750	460	450
	Sheep	690	180	35

### Eastern States Trade Lamb Indicator (ESTLI)

ESTLI	TW	LW	LY
	472	480	419

### Skin indicator (¢/skin)

week ending 26/09/2014

Lambs		TW	LW	LY
2"+	16.1 - 20kg	250	250	850
	20.1 - 24kg	513	513	1000
	24.1kg +	613	613	1163
1"-2"	16.1 - 20kg	163	163	1000
	20.1 - 24kg	375	375	1225
	24.1kg +	475	475	1200
0.5"-1"	16.1 - 20kg	200	200	650
	20.1 - 24kg	213	213	1025
	24.1kg +	250	250	1175
New season	16.1 - 20kg	400	400	nq
	20.1 - 24kg	550	550	nq
	24.1kg +	700	700	nq
<b>Merino sheep (average 25 micron)</b>				
1.5"-2"	16.1 - 20kg	400	400	700
	20.1 - 24kg	588	588	975
	24.1kg +	675	675	1075

\*skin prices refer to the averages for all ranges

### Saleyard sheep and lamb indicators

		Vic			NSW			SA			WA			National		
		TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY
Restocker/feeder lamb	(\$/head)	72	78	66	73	70	64	67	63	71	62	62	56	69	72	67
Merino lamb	(¢/kg cwt)	414	440	323	424	406	315	370	415	350	371	420	325	418	409	319
Light lamb	(¢/kg cwt)	441	465	381	438	461	338	447	451	368	421	445	343	440	458	351
Trade lamb	(¢/kg cwt)	463	484	400	480	480	422	442	473	405	416	433	369	470	479	413
Heavy lamb	(¢/kg cwt)	477	487	407	472	466	438	442	465	411	nq	408	377	471	470	427
Mutton	(¢/kg cwt)	305	320	224	332	327	231	267	270	194	272	274	204	308	313	225

### Eastern Market Wool Indicator (¢/kg)

	TW	LW	LY
AWEX E.M.I.	1029	1022	1099

Source: Australian Wool Exchange Ltd.  
www.awex.com.au

### Over the hooks sheep and lamb indicators (¢/kg cwt)

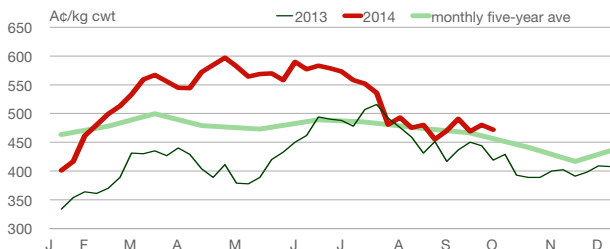
	Vic			NSW			SA			WA			National		
	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY
Medium trade lamb	482	498	444	492	492	451	485	485	443	450	467	428	480	486	445
Heavy trade lamb	492	498	444	492	492	451	485	485	443	450	467	428	482	486	444
Heavy lamb	490	497	439	491	491	444	485	485	443	460	465	427	483	486	442
Mutton	298	307	230	291	293	217	260	260	220	263	277	197	290	295	229

NOTE: for Saleyard and OTH category details (Weight, Muscle and Fat) refer to page 4

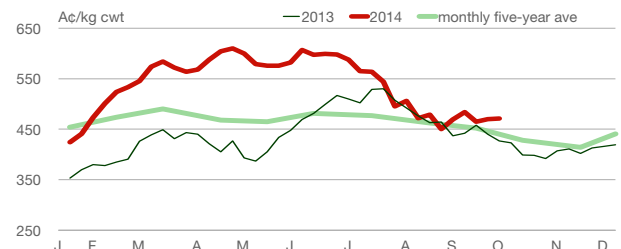
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### National sheep and lamb indicators

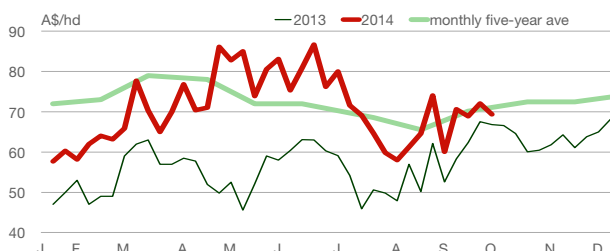
ESTLI



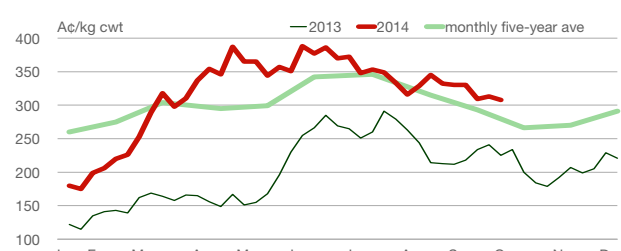
Heavy lamb



Restocker feeder lamb



Mutton



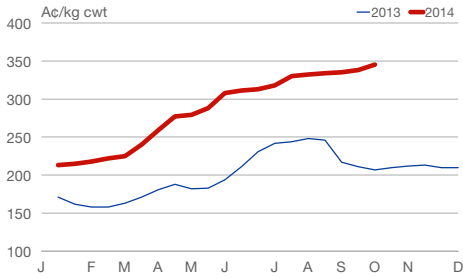
All data source: MLA's NLRS unless specified

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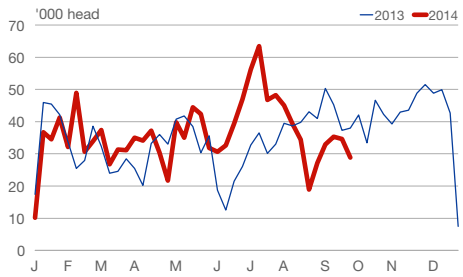


OTH goat prices (12.1-16kg)

## Goat prices & slaughter



Eastern states goat slaughter



All data source: MLA's NLRS unless specified

## Goats OTH prices (¢/kg cwt)

Category	TW	LF*	LY
0-8kg	nq	nq	nq
8.1-10kg	343	338	208
10.1-12kg	345	338	207
12.1-16kg	345	338	207
16.1-20kg	348	342	207
20.1kg+	345	338	207

\*LF = Last fortnight

## Grain feed prices (\$/tonne)

Darling Downs	TW	LW	LY
Wheat	nq	310	300
Barley	nq	285	277
Sorghum	nq	290	280

Riverina	TW	LW	LY
Wheat	nq	240	260
Barley	nq	245	210
Sorghum*	nq	nq	nq

\*includes freight Source: Profamer

## Tallow (\$/t, delivered in store)

	TW	LW	LY
Prime - Melbourne	nq	nq	840
Prime - Brisbane	nq	nq	840
Bleachable fancy	nq	nq	800

Source: Australian beef trade

## Fodder prices (\$/tonne)

	Cereal			Lucerne			Straw			Pasture		
	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY
Darling Downs	400	400	262.5	475	475	400	240	240	165	nq	nq	nq
Central West NSW	315	315	210	375	375	365	120	120	125	250	250	150
Goulburn Valley	170	170	190	300	300	225	100	100	135	160	160	235
South East SA	140	140	190	270	270	225	110	110	150	145	145	nq
South West WA	170	170	185	525	525	450	100	100	105	nq	nq	120

For the full report, go to [www.dairyaustralia.com.au](http://www.dairyaustralia.com.au)

TW = This week, LW = Last week, LY = Last year

## Eastern Young Cattle Indicator (EYCI)

The Eastern Young Cattle Indicator, or EYCI, is a seven-day rolling average of 24 young cattle categories from 24 saleyards across Queensland, New South Wales and Victoria. It is expressed in cents per kilogram carcass (or dressed) weight (¢/kg cwt) and is rounded to the nearest ¼ cent.

The EYCI is designed to be applicable to a wide range of cattle and beef industry participants, and has sufficient diversity (both geographic and cattle type) to prevent manipulation by activity in the physical cattle market.

The young cattle market was chosen as the base for the EYCI as it is the largest, most transparent of the physical cattle markets and attracts the widest range of industry participants.

### What is a seven-day rolling average?

At any point in time, a seven-day rolling average includes data from the past seven days. In the case of the EYCI, this refers to seven calendar days, or one week.

The EYCI includes vealer and yearling heifers and steers, grade score C2 or C3, with liveweight from 200kg (See table below). The EYCI currently includes cattle purchased for restocking, lot feeding and slaughter from the relevant prime sales.

Individual states were integrated into the EYCI at the commencement of NLRS reporting in that state:

NSW – August 1996

Victoria – May 1997

Queensland – October 1999

### Cattle categories in the EYCI

Classification	Muscle/fat	liveweight (kg)
Vealer steers	C2 & C3	200.1-280
		280.1-330
		≥330.1
Vealer heifers	C2 & C3	200.1-280
		280.1-330
		≥330.1
Yearling steers	C2 & C3	200.1-330
		330.1-400
		≥400.1
Yearling heifers	C2 & C3	200.1-330
		330.1-400
		≥400.1

## General information

### Category specifications

The following tables show the grades that are used for the Meat & Livestock Weekly Statistics.

### Cattle indicator weights

Stock type	Weight	Muscle/fat
Trade steer	330-400kg	C3
Medium steer	400-500kg	C3
Heavy steer	500-600kg	C4
Medium cow	400-520kg	D3
Feeder steer*	330-400kg	C2

\*Yearling steer, purchased by lotfeeders

### Cattle OTH indicator weights

Stock type	Weight	Muscle/fat
EU steer	240-440kg	A-C 6-22mm
Trade steer	220-260kg	A-C 3-12mm
Medium steer	260-300kg	A-C 7-22mm
Heavy steer	300-420kg	A-C 7-22mm
Medium cow	240-280kg	A-E 3-22mm

### Sheep and lamb indicator weights

Stock type	Weight	Fat score
Restocker/feeder lamb	0-18kg	1-2
Merino lamb	16-22kg	2-3
Light lamb*	12-18kg	2-3
Trade lamb#	18-22kg	2-4
Heavy lamb#	22kg +	2-4
Mutton	18-24kg	2-3

\*1<sup>st</sup> & 2<sup>nd</sup> cross & Merino, #1<sup>st</sup> & 2<sup>nd</sup> cross

### Sheep and lamb OTH indicator weights

Stock type	Weight	Fat score
Medium trade lamb	18-20kg	2-4
Heavy trade lamb	20-22kg	2-4
Heavy lamb	22kg+	2-4
Mutton	18-24kg	2-4

## MLA Market Information

- Read MLA's publications for the latest news and statistics
- Get up-to-the-minute information on MLA's website
- Talk with MLA's specialised market analysts

You can access the latest news, analysis, information and statistics for the Australian livestock and red meat industry from Meat & Livestock Australia (MLA).

MLA's National Livestock Reporting Service (NLRS) provides industry statistics and detailed reporting for major cattle and sheep markets, including both saleyard and direct sales.

In addition, MLA's expert analysts examine and interpret developments in, and prospects for, the Australian domestic market, key export markets and major competitors.

### Interested in becoming an MLA member?

Access the latest information on your industry by becoming a member of Meat & Livestock Australia. Membership is free to levy-paying producers of cattle, sheep or goats. All you have to do is complete a member registration form at [www.mla.com.au](http://www.mla.com.au) or phone MLA on 1800 675 717.

02 October 2014



## Exchange rate

Major currencies	around 4pm 2/10/14		
	TW	LW	LY
US dollar	0.880	0.882	0.939
Japanese yen	95.71	96.27	91.70
Korean won	933	921	1009
UK pound	0.542	0.540	0.578
Euro	0.695	0.691	0.690
NZ dollar	1.117	1.103	1.130
Indonesia rupiah	10695	10534	10821

Source: Infoscan, RBA, XE

## New Zealand

### NZ livestock prices (Ac/kg)

	TW	LW	LY
w/e 3/10/14			
Bulls 296-320kg	426	412	356
Cows 170-195kg	319	300	265
Steers 295-320kg	431	425	382

Source: NZX Agrifax

### NZ export lamb market

	TW	LW	LY
w/e 26/9/14			
NZ chilled export leg to EU (FAS)	875	862	718
NZ lamb 17.5kg cwt	535	523	492

Source: NZX Agrifax

## Korea market

won/kg	TW	LW	LY
<b>Korean domestic wholesale*</b>			
Hanwoo carcass	nq	nq	13180
beef cattle carcass	nq	nq	6820
pig carcass	nq	nq	3594
<b>Australian wholesale</b>			
brisket deckle off	nq	nq	7100
rump	nq	nq	9100
chuck roll	nq	nq	8100
short rib	nq	nq	12500
<b>US wholesale</b>			
grainfed chuck roll	nq	nq	8500
grainfed short rib	nq	nq	16500

Source: Korean trade, HKJM

† Indicative price average of Australian and New Zealand products.

CL = Chemical Lean – lean meat as a % of total meat.

\* Export price equivalent (C&F) after removing from the wholesale price import tariffs, indicative landing charges, marine insurance and other import costs (converted into US\$/lb).

# Australian export prices to Japan are converted from US\$/lb C&F to Ac/kg FAS terms using the \$A/\$US exchange rate, converting from lbs to kgs and calculating the average freight rate to Tokyo Port (chilled = Ac40/kg; frozen = Ac30/kg). Values are market indicator only based on MLA survey with Australian trade.

## Australian export prices to the US are converted from CIF to FAS terms by calculating an average shipping rate to the Port of Philadelphia (freight plus surcharges for a 20ft reefer), insurance, the A\$/US\$ exchange rate and the conversion from lbs to kgs.

## US market

### Beef export prices to the US†

US\$/lb CIF, Ac/kg FAS##		TW	LW	LY
<b>Frozen</b>				
Bull 95CL	US\$/lb	308.5	314.5	201.5
	Ac/kg	741.7	754.9	444.5
Cow 90CL	US\$/lb	291.0	297.5	193.0
	Ac/kg	698.0	712.6	424.6
CC/CF 85CL	US\$/lb	274.0	276.0	177.5
	Ac/kg	655.5	659.0	388.3
Shank 90CL	US\$/lb	281.5	282.5	191.5
	Ac/kg	674.2	675.2	421.1
Trim 85CL	US\$/lb	273.5	275.0	175.5
	Ac/kg	654.3	656.5	383.6
Trim 80CL	US\$/lb	247.5	252.5	166.5
	Ac/kg	589.3	600.4	362.6
Trim 75CL	US\$/lb	231.5	232.5	156.5
	Ac/kg	549.4	550.6	339.2
Trim 65CL	US\$/lb	164.0	164.0	136.0
	Ac/kg	380.8	379.9	291.2
Chucks 85CL	US\$/lb	nq	nq	nq
	Ac/kg	nq	nq	nq
Outside flats	US\$/lb	297.5	297.5	217.5
- steer	Ac/kg	714.2	712.6	481.9
Knuckles	US\$/lb	312.5	310.0	248.0
- steer	Ac/kg	751.7	743.7	553.3
Inside cap off	US\$/lb	337.5	332.5	267.5
	Ac/kg	814.1	799.8	598.9

Source: Steiner Consulting Group

### US domestic prices

Boneless beef US\$/lb - Fresh	TW	LW	LY
90CL	295.5	300.8	196.0
85CL	272.0	282.0	179.0
75CL	231.0	nq	nq
50CL	103.0	107.8	89.0
2pc b/less chuck	298.5	293.5	230.0
insides	346.5	342.0	265.0
outsides	309.0	300.0	232.5
knuckles	322.5	327.5	230.0

Source: Urner Barry

### Cattle slaughter ('000 head)

	TW	LW	LY
w/e 13/9/14			
<b>US - total</b>	589	523	nq
year to date	21,336	20,748	nq
US - cows	99	87	nq
year to date	3,824	3,725	nq
w/e 26/9/14			
<b>Uruguay - total</b>	33	32	29
year to date	1,542	1,509	1,519

Source: USDA, World Beef Report

### US beef price indicators

	TW	LW	LY
90CL fresh	295.5	300.8	196.0
Chucks	298.5	293.5	230.0
Choice beef cutout	238.5	240.3	192.0
5 mkt fed steer (lwt)	156.5	156.4	nq
CME feeder cattle (lwt)	233.9	230.2	nq
Cutter cow carcass (lwt)	nq	nq	nq

Source: Urner Barry, USDA

### US cattle futures

US\$/lb lwt	Contract	TW	LW
<b>Live cattle</b>			
	Feb-15	165.88	159.50
	Apr-15	163.55	159.85
	Jun-15	153.00	151.83
	Aug-15	151.35	149.65
	Oct-14	162.48	155.33
	Dec-14	165.90	158.78
<b>Feeder cattle</b>			
	Jan-15	231.78	222.75
	Mar-15	229.78	220.80
	Apr-15	229.70	220.70
	May-15	229.48	220.40
	Aug-15	229.88	220.50
	Sep-15	227.50	nq
	Oct-14	238.43	230.40
	Nov-14	238.05	228.80

Source: CME

## Japan market

### Imported beef price in Kanto wholesale market

¥/kg spot, US\$/lb C&F*		TW	LW	LY
<b>From Australia chilled</b>				
grassfed	¥/kg	1195	1165	855
fullset	US\$/lb	341	331	269
grassfed navel	¥/kg	980	950	665
end brisket	US\$/lb	278	268	207
grassfed	¥/kg	1015	995	820
chuck roll	US\$/lb	288	281	257
shortfed navel	¥/kg	1005	975	690
end brisket	US\$/lb	285	275	215
shortfed	¥/kg	1180	1160	915
chuck roll	US\$/lb	336	329	288

### Frozen

brisket	¥/kg	930	nq	665
	US\$/lb	267	nq	211
cow meat (85CL)	¥/kg	910	nq	595
	US\$/lb	261	nq	188

### From US chilled

chuck rib	¥/kg	2050	2050	1650
	US\$/lb	591	589	528
short rib	¥/kg	3100	3100	2600
	US\$/lb	899	896	838
steak ready	¥/kg	2750	2750	2450
	US\$/lb	796	793	789

### Frozen

chuck roll	¥/kg	nq	nq	nq
	US\$/lb	nq	nq	nq
short plate	¥/kg	1135	nq	610
	US\$/lb	327	nq	193

Source: Chikusan Nippo

### Imported offal prices in Kansai wholesale offal market

¥/kg spot, US\$/lb C&F*		TW	LW	LY
<b>From Australia frozen</b>				
tongue (swiss cut)	¥/kg	1250	nq	1125
	US\$/lb	441	nq	442
thick skirt	¥/kg	685	nq	610
	US\$/lb	239	nq	236
thin skirt	¥/kg	690	nq	565
	US\$/lb	240	nq	218

### From NZ frozen

tongue (swiss cut)	¥/kg	1150	nq	1050
	US\$/lb	406	nq	412

### From Mexico frozen

tongue (swiss cut)	¥/kg	1150	nq	1125
	US\$/lb	406	nq	442

### Beef export price indicators to Japan

Ac/kg FAS, US\$/lb C&F#	TW	LW	LY	
<b>Chilled</b>				
grassfed fullset	US\$/lb	324	323	nq
	Ac/kg	772	766	nq
<b>Frozen</b>				
65CL	US\$/lb	172	170	143
	Ac/kg	400	395	306
CF 85CL	US\$/lb	275	275	185
	Ac/kg	659	657	403
brisket	US\$/lb	nq	290	188
	Ac/kg	nq	695	410

Source: Australian beef trade

### Domestic beef carcass prices - Tokyo

Steer	¥/kg	TW	LW	LY
Wagyu (A5)		2355	2225	2202
Dairy (B3)		nq	nq	nq
F1 (B3)		1328	1308	1287
Dairy (B2)		838	nq	684
F1 (B2)		1213	1191	1211

Source: Shokuniku Sokuho