

meatup

FORUM

For the latest in red meat R&D

Red Meat Risk and Opportunity

Matt Dalgleish

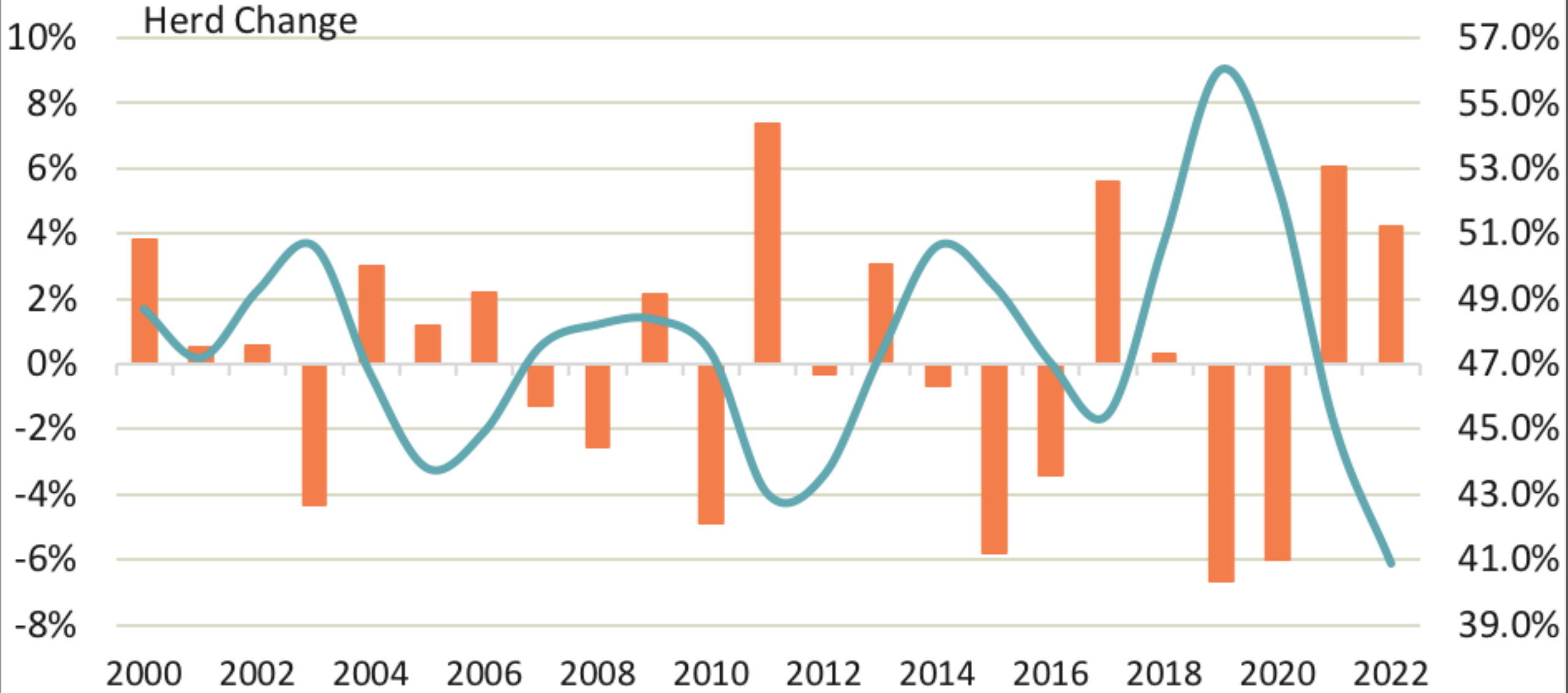
Thomas Elder Markets

Who are TEM?

TEM provides economic and market analysis with a focus on Australian agriculture.

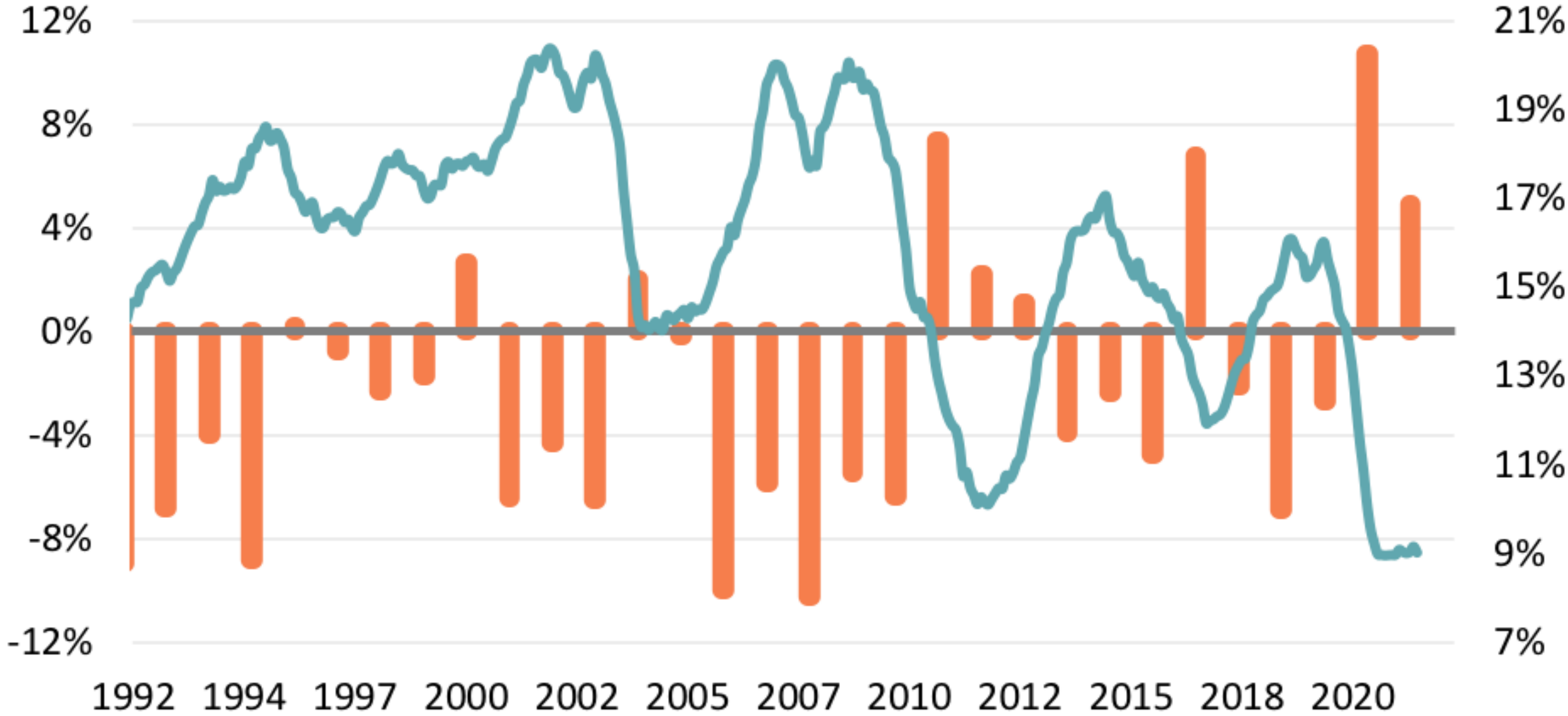
- Independent
- We don't sell anything other than knowledge
- Complimentary access to our public reports
- Bespoke work for clients
- We cover all major commodities which impact rural returns

Annual Female Slaughter Ratio to Herd Change



Source: ABS, TEM

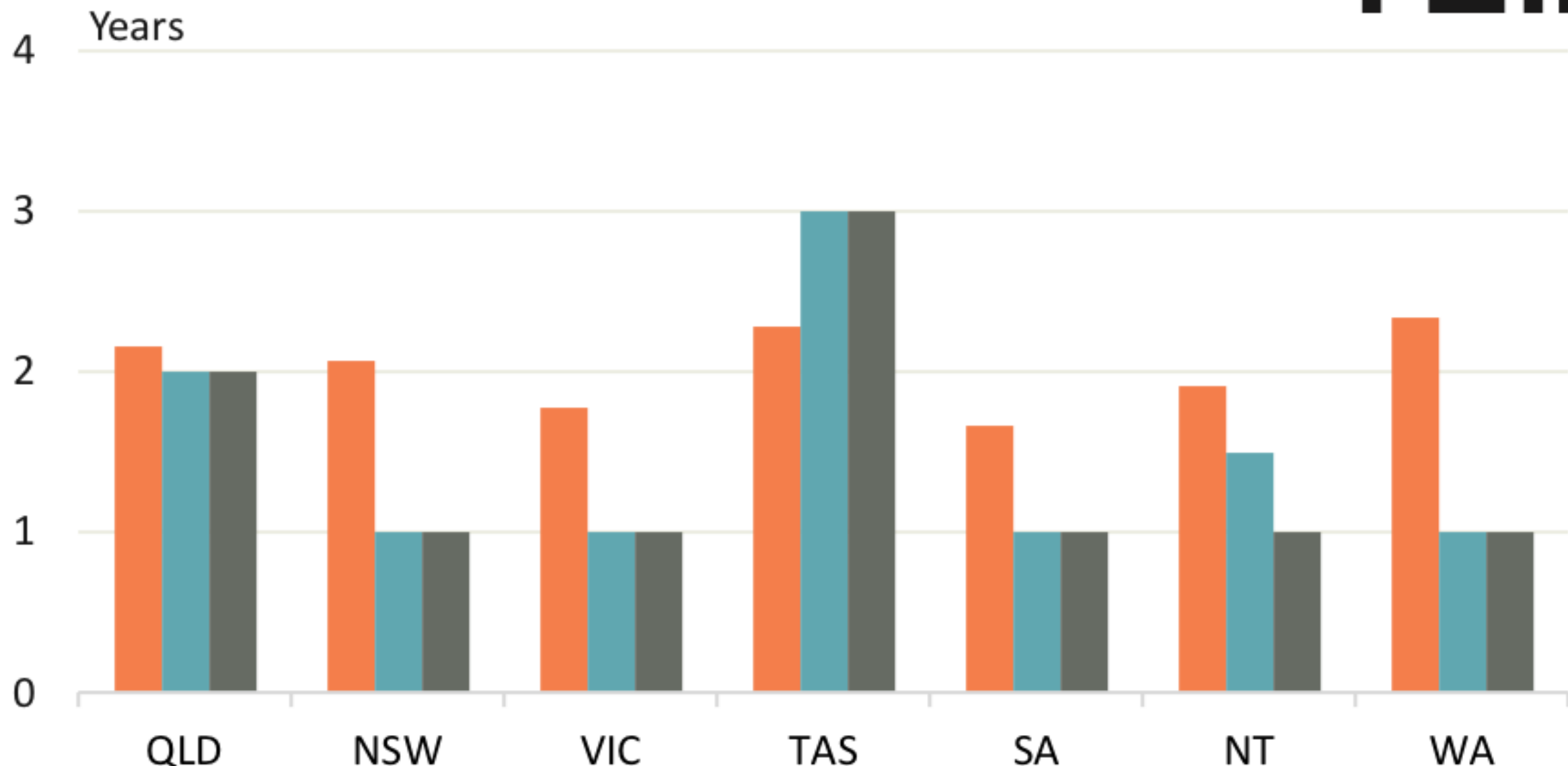
Sheep Turnoff Ratio vs Annual Flock Change



Source: MLA, ABS, TEM

Annual Flock Change STR (RHS)

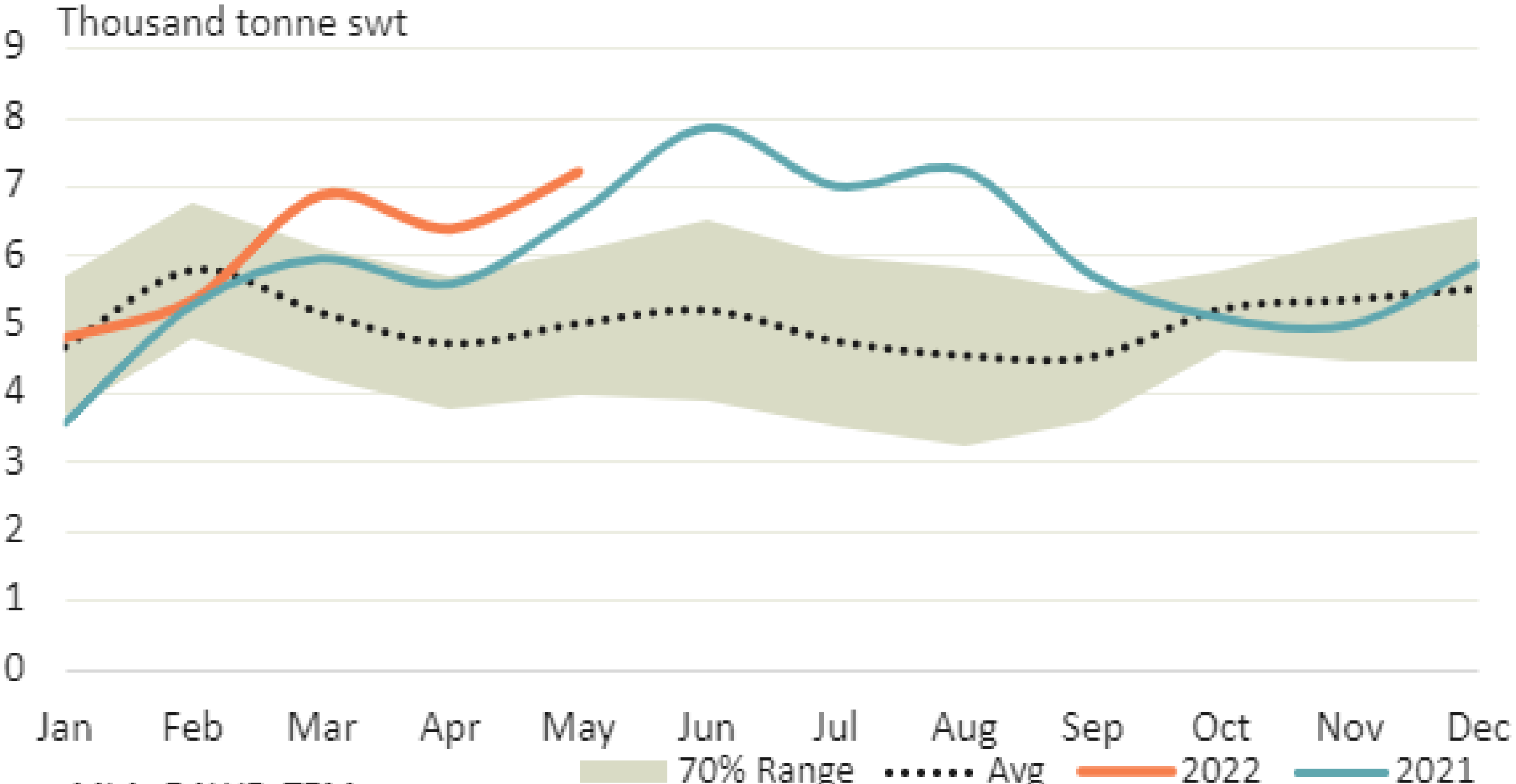
Gap Between Wet Year to Dry Year



Source: BOM, TEM

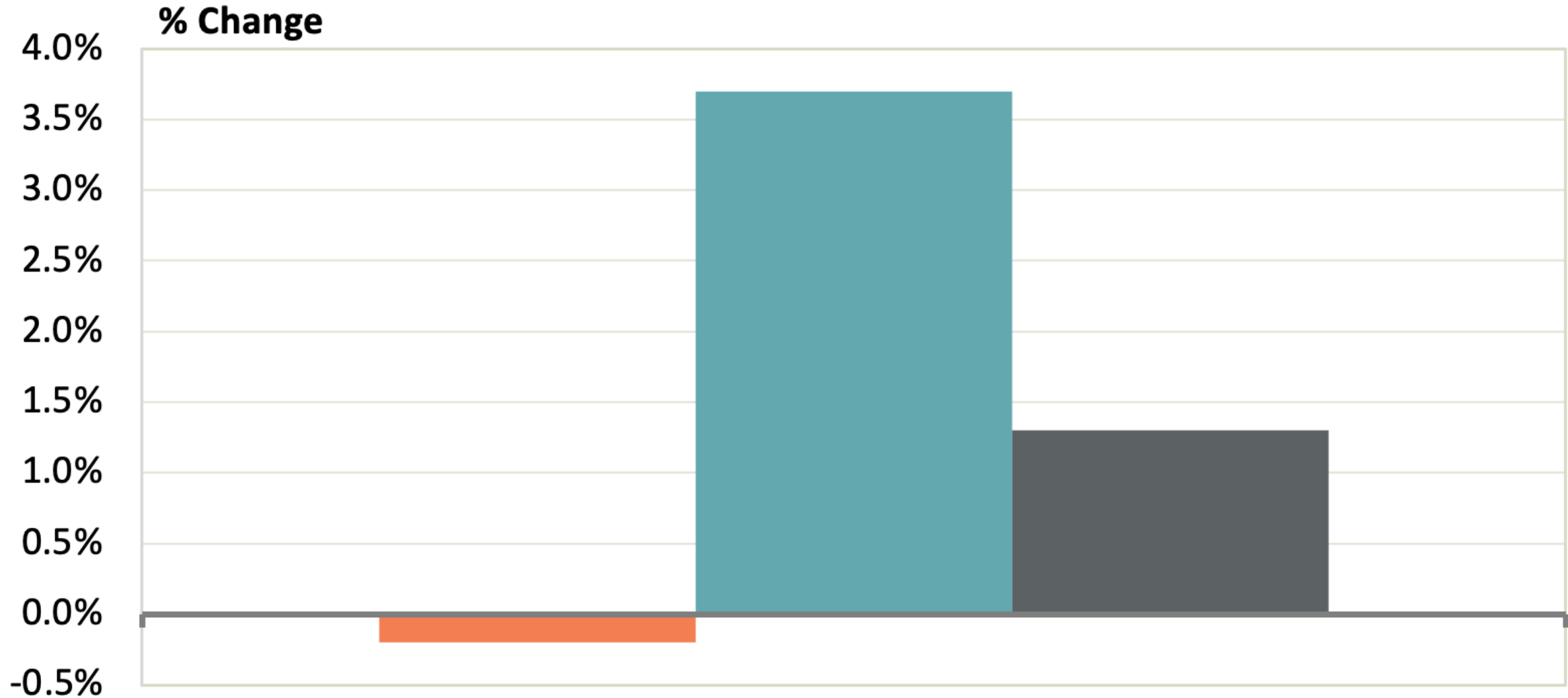
Mean Median Mode

Lamb Exports - USA



Source: MLA, DAWE, TEM

NZ Livestock Enterprise Annual Change



2020 to 2021

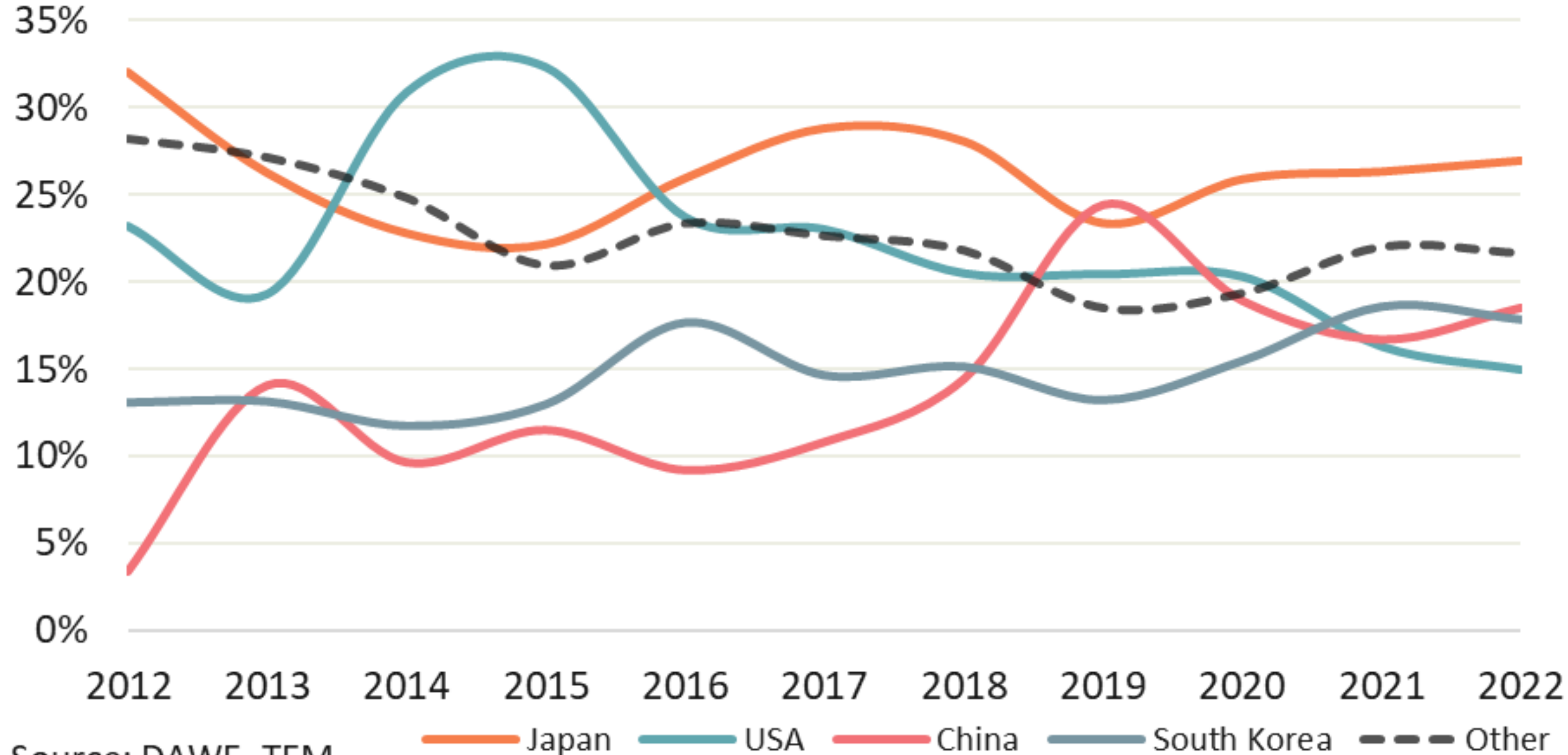
Source: BLNZ, TEM

Change in Sheep

Change in Beef Cattle

Change in Dairy Cattle

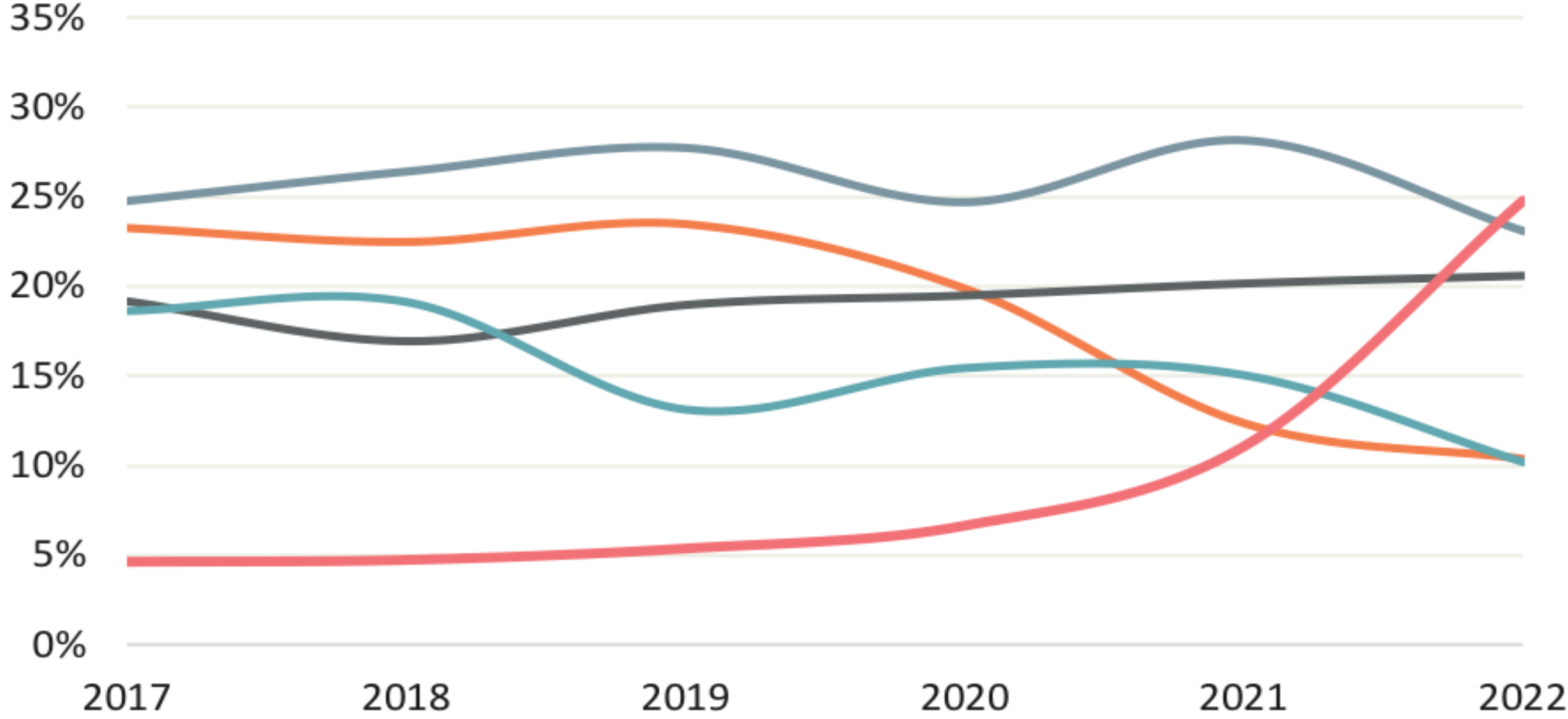
Beef Exports - Top Destinations



Source: DAWE, TEM

Japan USA China South Korea Other

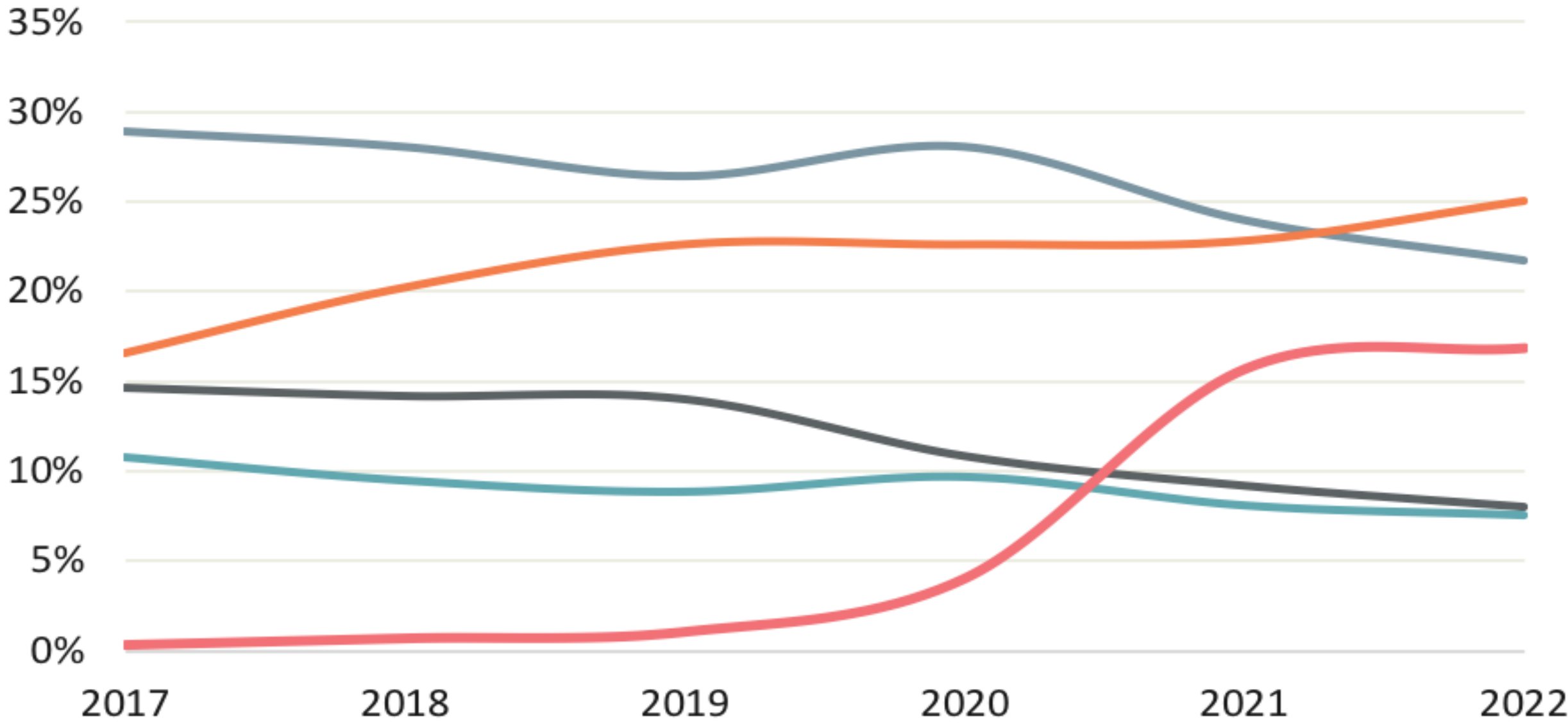
US Beef Imports - Top Source Countries



Source: USDA, TEM

Canada Australia Mexico New Zealand Brazil

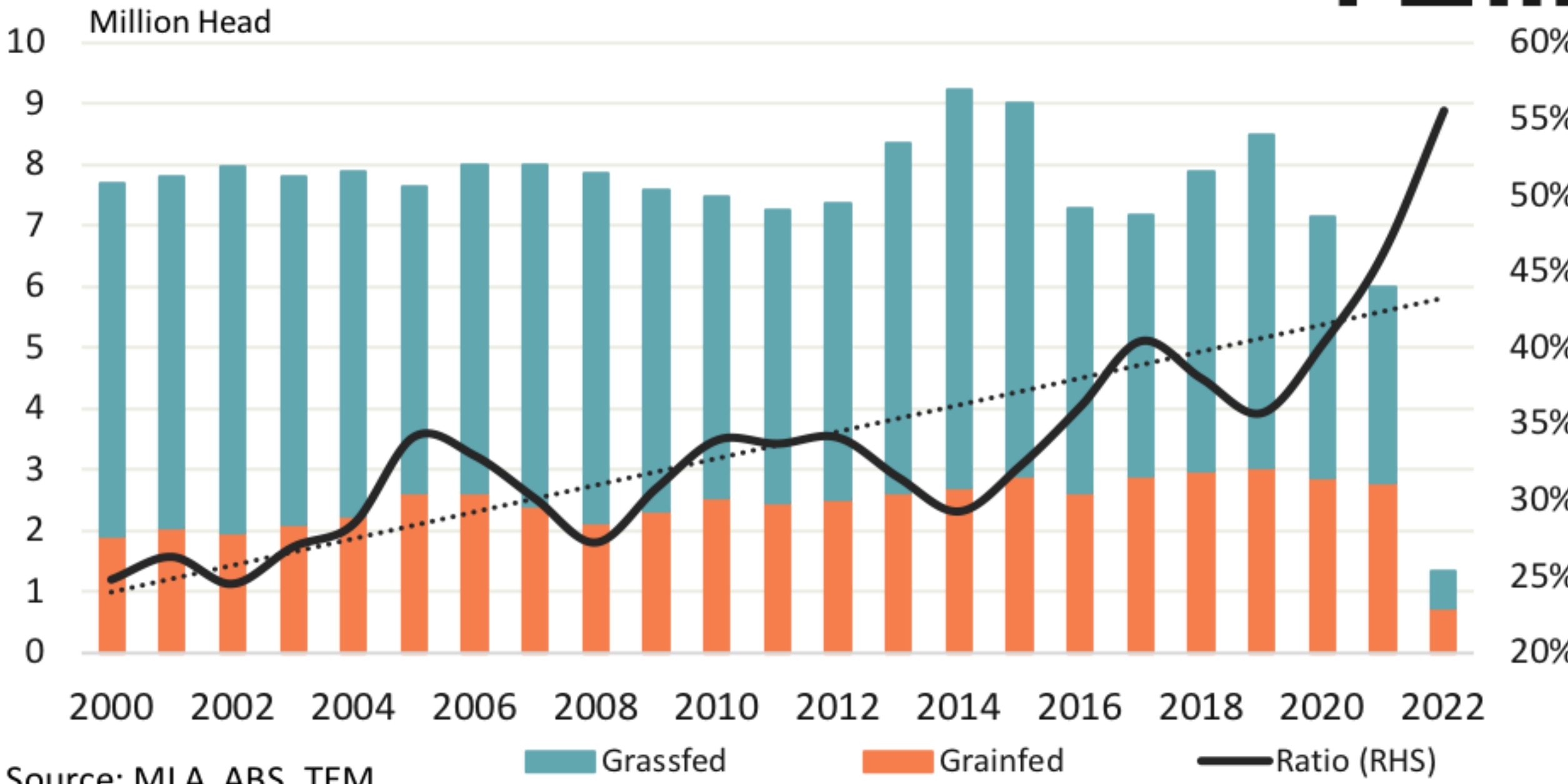
US Beef Exports - Top Destinations



Source: USDA, TEM

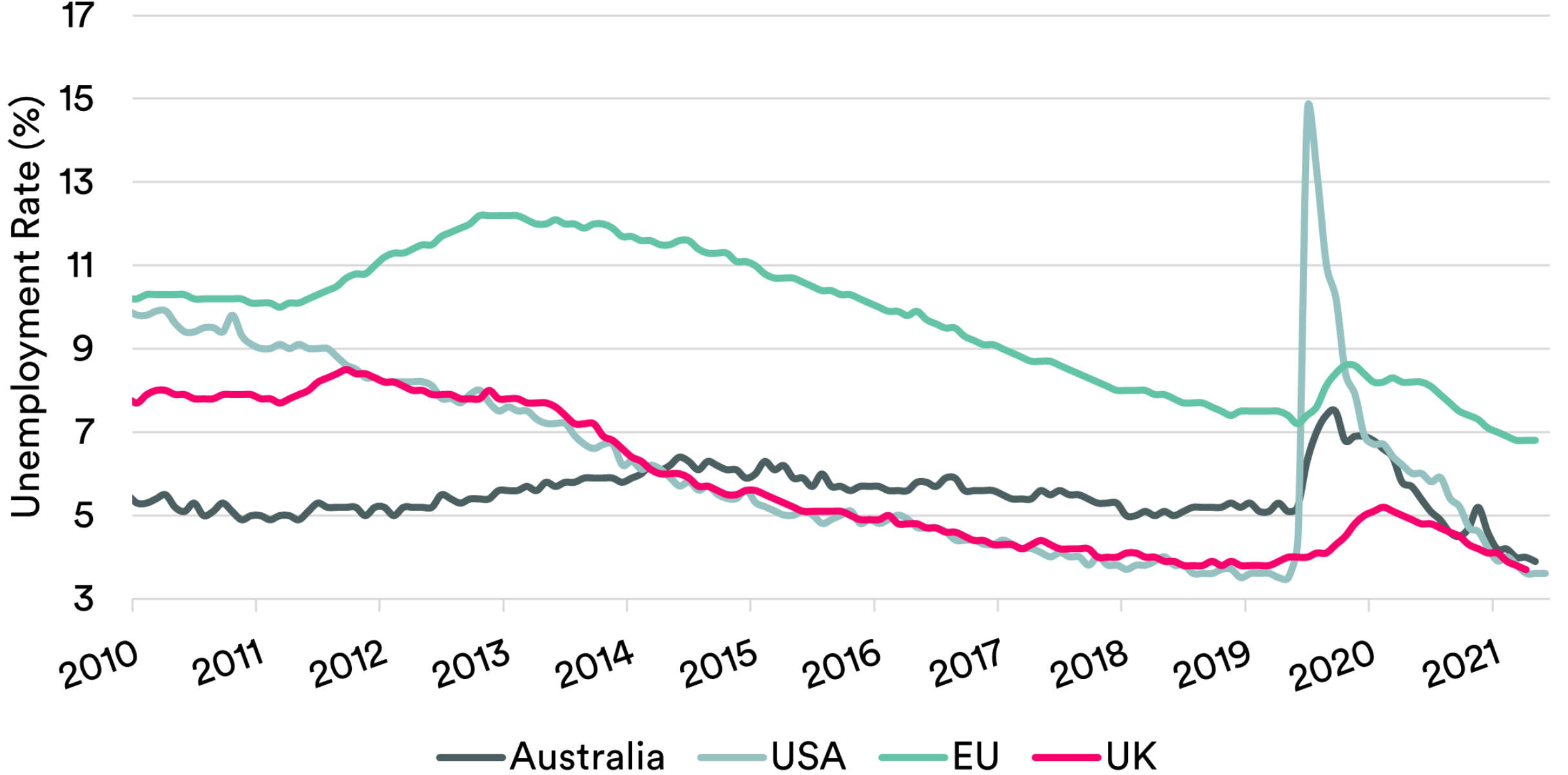
Japan South Korea Mexico Canada China

Australian Grainfed vs Grassfed Cattle

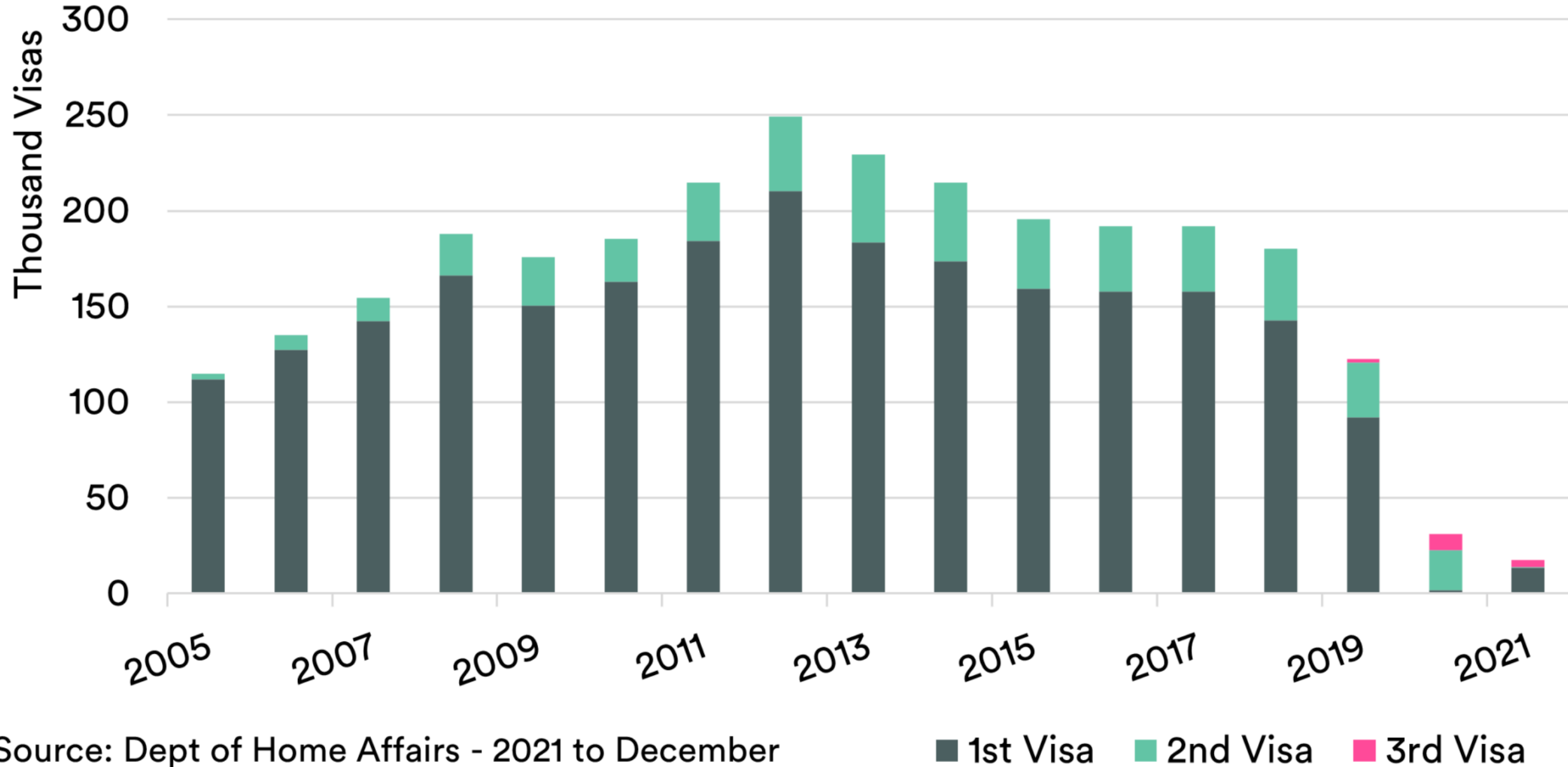


Source: MLA, ABS, TEM

Unemployment Rate



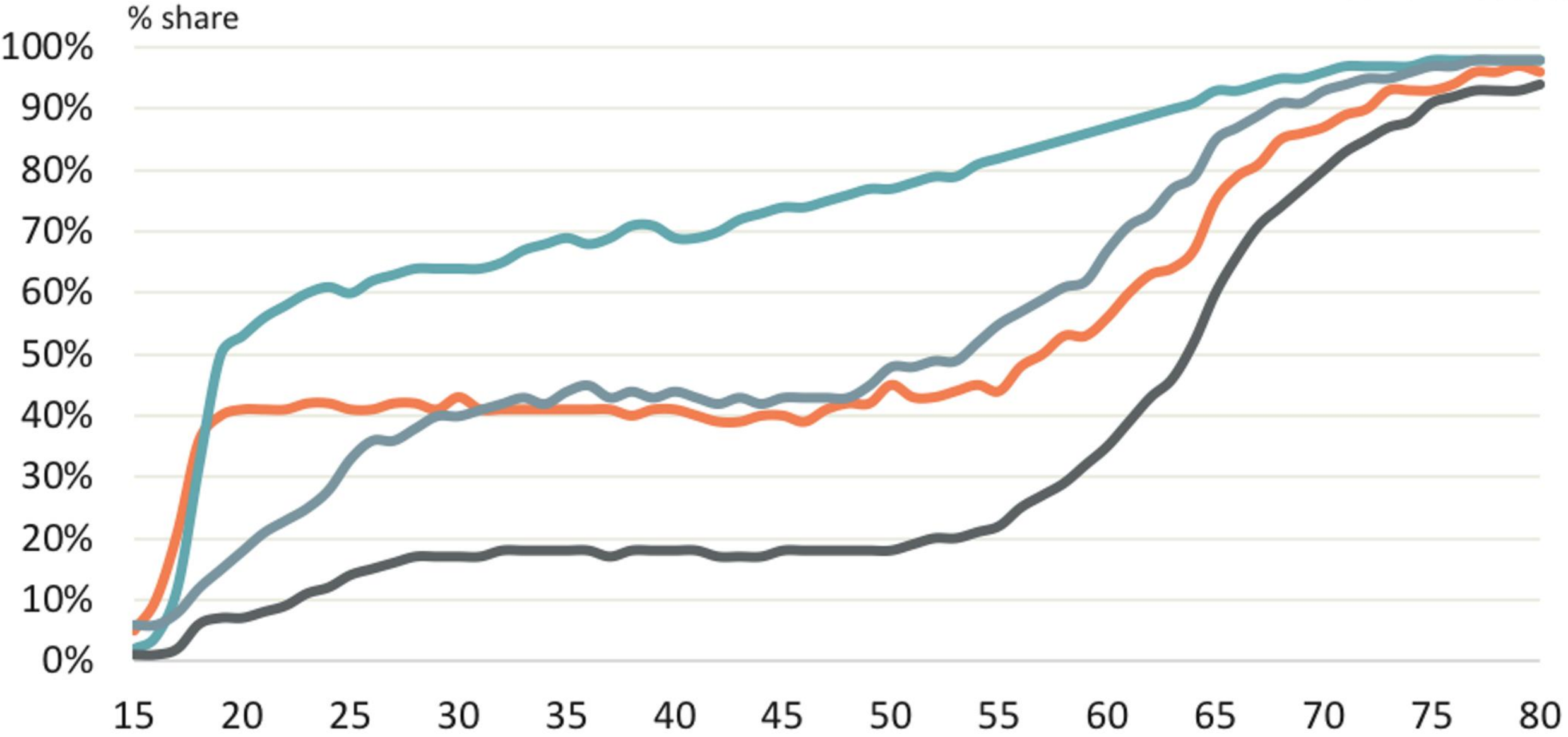
Granted Backpacker Visas



Source: Dept of Home Affairs - 2021 to December

1st Visa 2nd Visa 3rd Visa

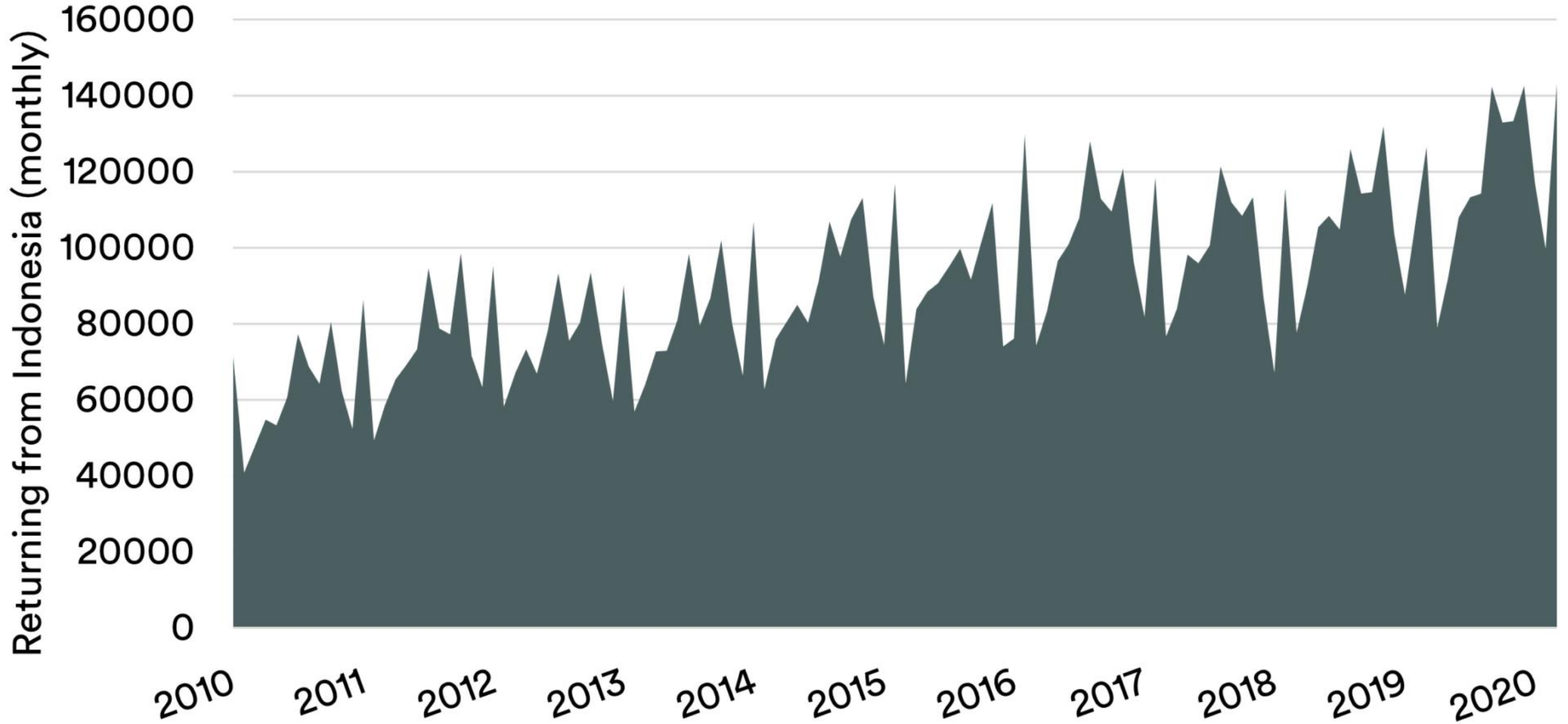
Population not engaged in study, training or work



Source: ABS, TEM

Indigenous Disabled Poor English language skills Other

Residents Returning from Indonesia

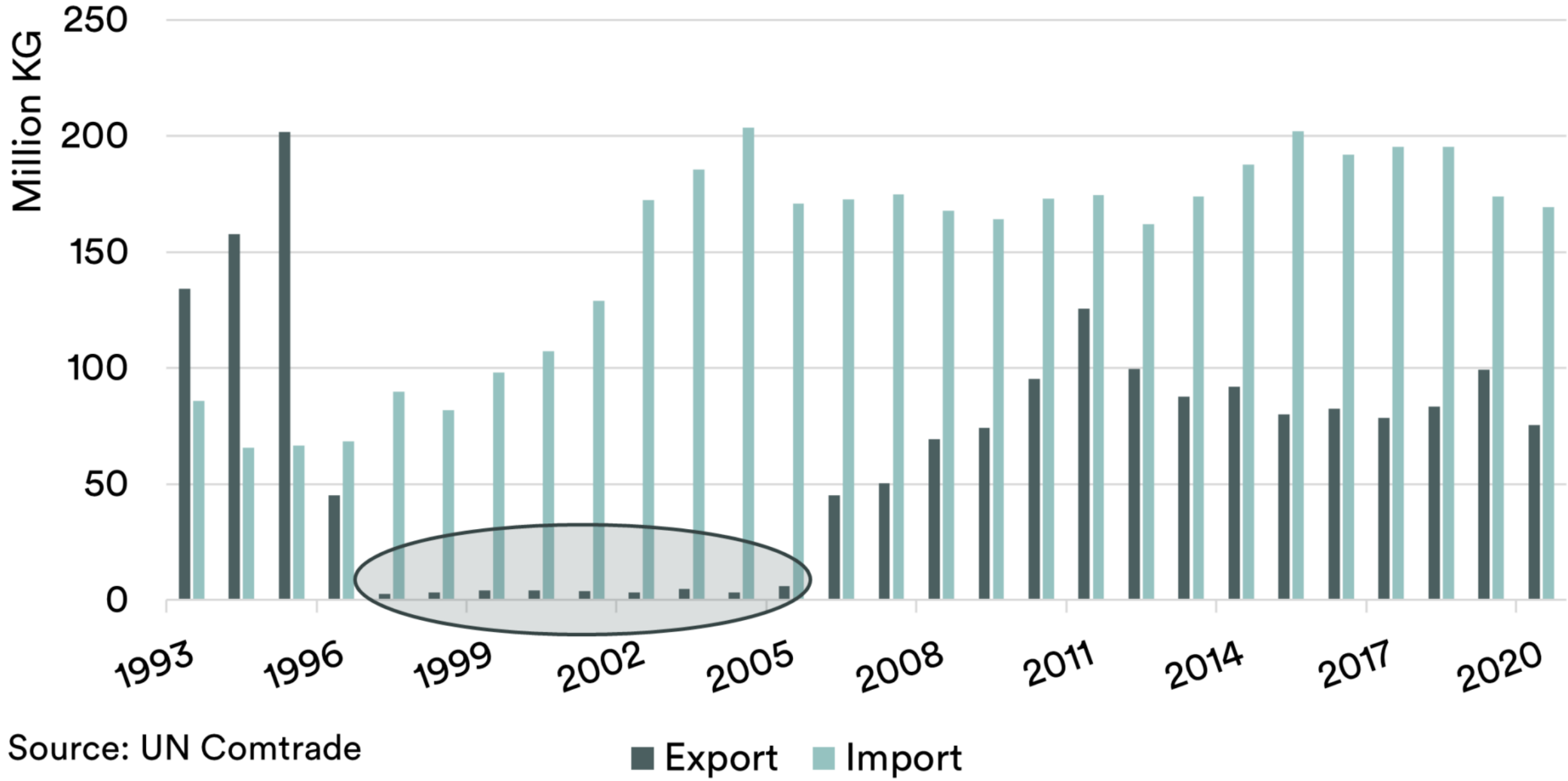


Source: ABS

Countries with at least 1 FMD case in the past 5 years



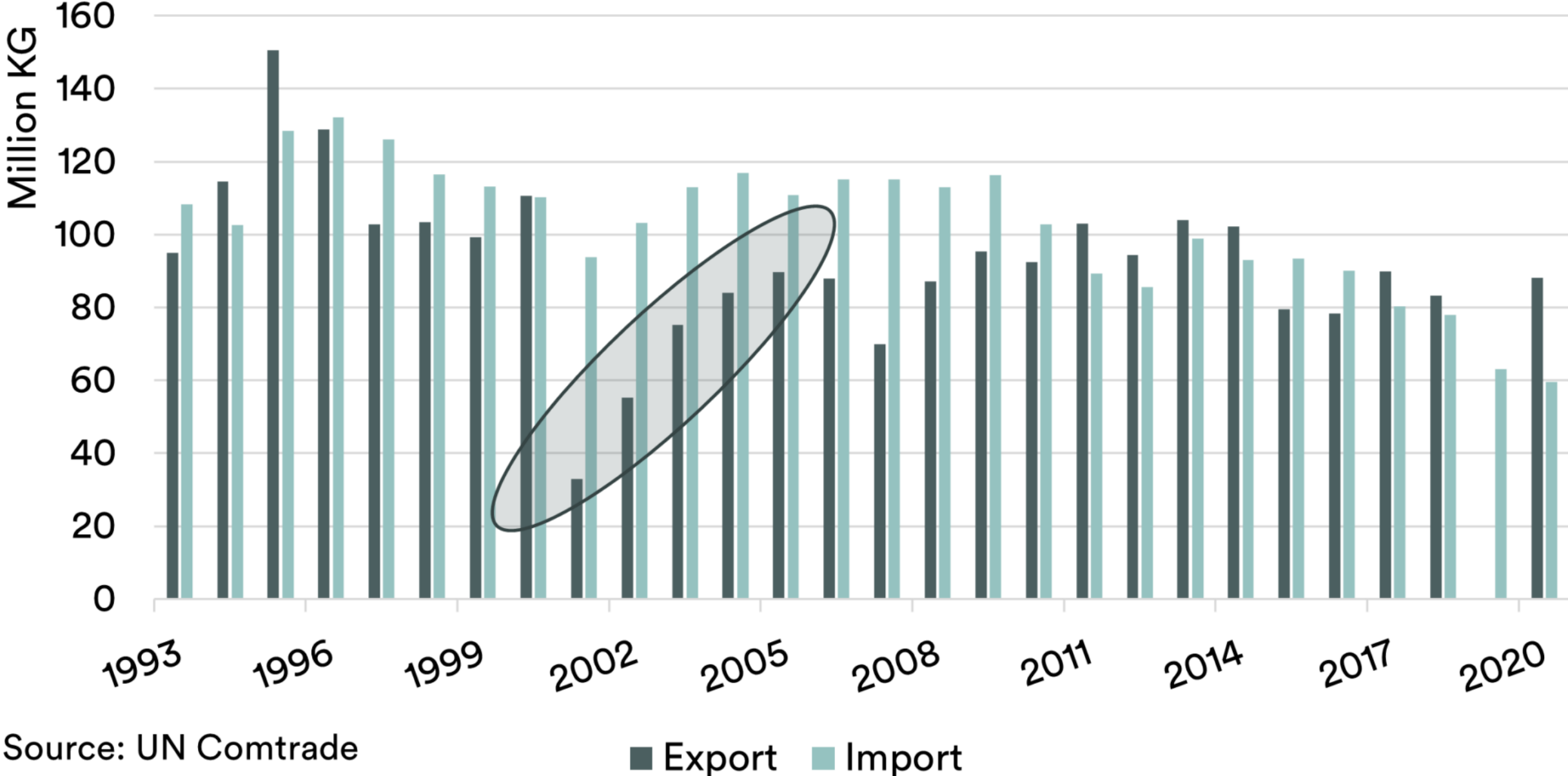
UK Beef Meat - Exports and Imports



Source: UN Comtrade

■ Export ■ Import

UK Sheep Meat - Exports and Imports



Source: UN Comtrade

Take home messages

- Supply is tight but the herd/flow rebuild is underway
- Risk of drought growing
- Offshore opportunities are strong (particularly for sheep meat)
- Export competition remains
- Labour pains
- Biosecurity threats looming

Tools and resources

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Relevant tools and resources

◆ The MLA Cattle and Sheep Industry Outlooks

MLA's Market Information analysts examine and interpret developments in, and prospects for, the Australian domestic market, key export markets and major competitors, producing a wide range of publications.



◆ MIDAS Site

Meat and Livestock Australia's statistics database has information on livestock pricing, production and trade from Australian and around the world.



◆ MLA Interactive Market Tool

Interactive market information tools allows you to customize the latest data to suit your needs from the comprehensive warehouse of saleyard, over-the-hook, slaughter throughput, skins and feeder information. All saleyard reports include audio commentary from your local market reporter.

