

Notice of 2026 Annual General Meeting

24 November 2026 at 3.30pm

The Ville Resort, Townsville, Queensland

meetnow.global/MHPFHVT



About the AGM

What is an annual general meeting (AGM)?

An AGM is a meeting of the members of a company. It must be held at least once in each calendar year, within five months after the end of the company's financial year.

What is the business of an AGM?

The business of an AGM may include:

- the consideration of the annual *Financial report*, *Directors' report*, *Auditor's report* and any resolutions
- the election of directors
- the appointment of the auditor
- questions or comments from members about the management of the company.

The business of this year's AGM is set out on page 2.

Who can attend Meat & Livestock Australia's AGM?

MLA's AGM can be attended by:

- MLA members
- any proxy, attorney or representative appointed by an MLA member
- other persons permitted by MLA.

What is a hybrid meeting?

A hybrid AGM shares characteristics of both a traditional and a virtual meeting, giving members increased flexibility to choose between attending the meeting in person at a physical venue and attending the meeting online.

How to vote

All MLA members are entitled to vote. Your voting entitlement for the AGM is shown on the *Voting entitlement and proxy form* enclosed.

Votes can be cast in real time through the online facility.

If you can't participate, you can still vote by proxy or attorney. If you don't know anyone attending the meeting you can nominate the Chair to vote as your proxy.

Voting entitlement and proxy forms must be received by MLA by no later than 3.30pm (Queensland time) on Sunday, 22 November 2026.

Voting online

▼ An individual

You will need to have either your MLA membership card or your *Voting entitlement and proxy form* when you register. You will be provided with voting papers and instructions on how to vote.

▼ A partnership

The partners must exercise their votes as a group. Only one partner may vote for the partnership. The last vote received will be the one that is counted.

▼ A company

The company may appoint a representative to vote on its behalf. To appoint a representative, a notice of appointment must comply with section 250DD of the *Corporations Act 2001*. Evidence of the appointment signed by an executive officer of the company must be provided to MLA. Please phone MLA on 1800 550 060 to obtain a form.

Voting by attorney

If you wish to appoint an attorney to represent you at the AGM, you must provide either the original authority or a certified copy of the attorney's authority to MLA. To be valid, MLA must receive the authority by **3.30pm (Queensland time) on Sunday, 22 November 2026** (NB: if the authority is faxed, it must be certified).

Voting by proxy

To vote by proxy, follow the instructions on the *Voting entitlement and proxy form* that is included in the AGM pack. This can also be lodged online at computershare.com.au/mlavoting

If you sign a proxy form and do not nominate a person to act as your proxy, the Chair will be appointed as your proxy by default.



Notice of Annual General Meeting

Meat & Livestock Australia Limited ABN 39 081 678 364 gives notice that its 2026 annual general meeting (AGM) will be held at The Ville Resort, Townsville, Queensland and online on **Tuesday, 24 November 2026 at 3.30pm**.

The Notes and Explanatory Statement which accompany, and form part of this Notice of Meeting, fully describe the following business to be conducted and considered at the AGM:

Item 1 Annual reports

To lay before the AGM the *Financial report*, the *Directors' report* and the *Auditor's report* for the financial year ended 30 June 2026.

Item 2 Election of Directors

To consider and, if thought fit, pass the following resolutions as separate ordinary resolutions:

- (a) That, in accordance with article 4.1 of MLA's constitution, **Hugh Nivison** be elected as a Director of MLA.
- (b) That, in accordance with article 4.1 of MLA's constitution, **Tracey Hayes** be elected as a Director of MLA.

Item 3 Election of member representatives to the Selection Committee

To consider and, if thought fit, pass the following resolutions as separate ordinary resolutions:

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| <ul style="list-style-type: none"> (a) election of the following cattle producer nominees to the Selection Committee by cattle producer members: <ul style="list-style-type: none"> (i) Trent Radel (ii) Peter Parnell | <ul style="list-style-type: none"> (b) election of the following sheep producer nominee to the Selection Committee by sheep producer members: <ul style="list-style-type: none"> (i) Michael Craig | <ul style="list-style-type: none"> (c) election of the following lot feeder producer nominee to the Selection Committee by lot feeder producer members: <ul style="list-style-type: none"> (i) Tom Green |
|--|--|--|

Item 4 Questions or comments

Questions or comments about the management of MLA.

Item 5 Resolution to increase the rate of the goat transaction levy and equivalent goat owner export charge

Resolution proposed by the Goat Industry Council of Australia to increase the rate of the goat transaction levy, and equivalent goat owner export charge, to 90 cents per head.

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

- That producers endorse the goat transaction levy, and equivalent goat owner export charge, each increasing to 90 cents (or \$0.90) per head, split between levy/charge components as follows:

Levy stream	Proposed change
Research and development (MLA)	27 cents (or \$0.27) per head
Marketing (MLA)	31.5 cents (or \$0.315) per head
Biosecurity activity (AHA)	9 cents (or \$0.09) per head
Biosecurity Response (AHA)	0 cents (or \$0.00) per head
National Residue Service (NRS)	22.5 cents (or \$0.225) per head
Total	90 cents (or \$0.90) per head

Item 6 Resolution to increase the rate of the cattle transaction levy

That Cattle Australia recommends the reforms included in the annexure be undertaken simultaneously to facilitate increased focus on and investment in:

- the accountability of levy investments to grassfed cattle levy payers;
- strategic biosecurity investments;
- sustainable funding for the National Residue Survey;
- industry representation and capacity building; and
- dedicated funding to Integrity Systems.

On the basis that the reforms as outlined are introduced in full by 1 July 2027, that the Grassfed Cattle Transaction levy, be increased by \$1.00 to \$6.00 by 1 July 2028.

Levy stream	Current	Change	New
Research and development (MLA)	\$0.92	\$0.20	\$1.12
Marketing (MLA)	\$3.66	\$0.69	\$4.35
Biosecurity activity (AHA)	\$0.13	\$0.00	\$0.13
Emergency Animal Disease Response (EADRA)	\$0.00	\$0.00	\$0.00
National Residue Service (NRS)	\$0.29	\$0.11	\$0.40
Total	\$5.00	\$1.00	\$6.00

Proxies and attorneys

A member entitled to attend and vote at the AGM may appoint a person to attend and vote at the meeting as the member's proxy or attorney. A proxy or attorney need not be a member of MLA. A member who is entitled to cast two or more votes may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise. Subject to any contrary resolution of the Directors, a proxy may not vote at the AGM unless the *Voting entitlement and proxy form* and the original or a certified copy of the power of attorney or other authority (if any) under which the *Voting entitlement and proxy form* is signed, are:

▼ faxed to	OR	▼ mailed to	OR	▼ hand delivered to	OR	▼ lodged online at
1800 022 040		Meat & Livestock Australia Reply Paid 3561 Melbourne VIC 8060		Meat & Livestock Australia Level 1, 40 Mount Street North Sydney NSW 2060		computershare.com.au/mlavoting using your membership number and postcode

no later than **3.30pm (Queensland time) Sunday, 22 November 2026**.

By order of the Board



Joanne Taylor-Craig
Company Secretary
9 October 2026

Explanatory notes

What you will be voting on

The following explanatory notes outline the resolutions MLA members will be asked to vote on at the meeting:

Item 1

Presentation of reports

As required by section 317 of the *Corporations Act 2001*, the Financial report, Director's report and Auditors' report of Meat & Livestock Australia Limited for the most recent financial year will be laid before the meeting. Members will be provided with the opportunity to ask questions about, or make comments on, the reports, management or about MLA generally, but there will be no formal resolution put to the meeting. MLA's auditor will be present at the AGM.

Item 2

Election of Directors

To consider and, if thought fit, pass the following resolutions as separate ordinary resolutions:

- That, in accordance with article 4.1 of MLA's constitution, **Hugh Nivison** be elected as a Director of MLA.
- That, in accordance with article 4.1 of MLA's constitution, **Tracey Hayes** be elected as a Director of MLA.

As required under article 4.1 of MLA's constitution, one third of the Board must retire from the conclusion of the AGM. The retiring directors, whose terms expire at this year's AGM, are **Russell Lethbridge** and **Lucinda Hogan**.

The Selection Committee called for nominations to fill the two vacancies and interviewed a shortlist of potential candidates from a total of 44 applications. As a result of this process, the Selection Committee has endorsed **Hugh Nivison** and **Tracey Hayes** for election as Directors of MLA.

Following is information about the nominated candidates:

Hugh Nivison – BVSc MAICD GARL

Mr Nivison is a producer, veterinarian, executive and board director with extensive experience across the Australian livestock and agribusiness sectors. He has more than 30 years' involvement in commercial beef and sheep production, agricultural investment, livestock genetics, agribusiness information systems and industry governance, together with significant experience in organisational leadership, RD&A oversight, industry consultation and the practical application of technology and research within commercial production systems.

Mr Nivison is currently Chair of the Australian Farmers' Fighting Fund, Managing Director of Mirani Pty Ltd, Non-Executive Director of Precision Pastures Pty Ltd and a producer representative on the Grassfed Cattle Transaction Levy Review Committee

Previous roles

Mr Nivison's roles have included Managing Director of the Agricultural Business Research Institute, CEO of Australasian Rural Investments Pty Ltd, Chair of UNE Rural Properties, Director of Australian Wool Innovation and Director of the Sheep Industry CRC.

Tracey Hayes – MBA, Post Graduate Rangeland Management, GAICD

Ms Hayes is an experienced company director, board chair and former senior executive with more than 30 years' experience across Australia's beef and agricultural industries, particularly in northern Australia. Ms Hayes brings extensive experience in governance, strategy, stakeholder engagement and the opportunities and challenges facing Australian agriculture and regional and remote communities.

Ms Hayes began her career as a beef producer in the Northern Territory and went on to become the first female Chief Executive Officer of the Northern Territory Cattlemen's Association. She has extensive experience in agricultural production, industry advocacy, regional development, infrastructure and investment, and has worked closely with producers, industry bodies, governments and communities across northern Australia.

She is currently Chair of the Northern Australia Infrastructure Facility and Federation Chair of the Royal Flying Doctor Service of Australia. Tracey is also a Director of AAM Investment Group, a leading Australian agricultural investment and asset management business with significant cattle and agricultural operations across Australia.

Previous roles

Founding Board Member of the Cooperative Research Centre for Developing Northern Australia, and she has contributed to a range of national advisory and government bodies, including the Australia-Indonesia Institute, the National Resilience and Recovery Agency and the Australian Honours Council.

Item 3

Election of member representatives to the Selection Committee

To consider the following separate resolutions:

- (a) election of the following cattle producer nominee to the Selection Committee by cattle producer members:

(i) **Trent Radel**

Mr Radel has been part of a family stud and commercial beef cattle enterprise since 1988. The business that he runs in conjunction with his wife purchased a 25% share in a feedlot in October 2025. Mr Radel is seeking re-election to the Selection Committee as he wishes to continue to represent grassfed cattle producers interests with regards to the selection of candidates for positions on the Board of MLA.

(ii) **Peter Parnell**

Mr Parnell has over 45 years' involvement in the red meat sector, including senior leadership roles requiring strong governance capability, strategic judgement and skills in building high-performance teams. As CEO of Angus Australia, Director of the NSW DPI Beef Industry Centre of Excellence, Beef CRC Program Manager and member of numerous industry committees and working groups, he has developed considerable experience in candidate assessment and making evidence-based selection decisions. He remains fully involved in the red meat industry and rural community as a commercial beef producer and land manager, member of the Northern Tablelands Local Land Services Board and Rural Financial Counselling Service (Northern NSW) Board, and an active participant in Southern New England Landcare. His formal qualifications include a Bachelor of Rural Science with Honours, Doctor of Philosophy and Graduate Australian Institute of Company Directors (GAICD). Mr Parnell is seeking election to the Selection Committee as he is committed to supporting a rigorous, transparent and fair selection process that ensures MLA appoints Directors with the capability, integrity and strategic insight needed to effectively guide the organisation and deliver value to industry stakeholders.

- (b) election of the following sheep producer nominee to the Selection Committee by sheep producer members:

(i) **Michael Craig**

Mr Craig is from Western Victoria where he and his wife run a sheep and cropping business. He has had board experience himself having been a director of Sheep Producers Australia during its formation, and also chair of Victoria's Sheep and Goat Fund for eight years. He was on the selection committees during the succession phase for both Sheep Producers Australia and Victoria's Sheep and Goat Fund. These roles gave him a good understanding of the nature of boards and the importance of finding the right candidate that understands the challenges for producers in our current environment. Mr Craig is seeking re-election to the Selection Committee as he believes it is important to have grass root producer representation to ensure the interests of all MLA members are represented when selecting and interviewing potential MLA Board candidates.

- (c) election of the following lot feeder producer nominee to the Selection Committee by lot feeder producer members:

(i) **Tom Green**

Mr Green has 15 years feedlot and cattle breeding experience and is currently General Manager, Camm Agricultural Group. Mr Green has been a board member of ALFA since 2020 and is currently the ALFA Vice Chair and R&D Committee Chair. Mr Green is seeking election to the Selection Committee as he wants to represent lot feeders to help ensure board members are adequately skilled and suitable.

Role of the Selection Committee

The role of the Selection Committee is to report to MLA members on the suitability of candidates for election or re-election to the office of director of MLA.

The Selection Committee has nine members. The cattle, lot feeder and sheepmeat peak bodies each appoint one member; two non-voting members are MLA directors; and the remaining four members are elected at the MLA AGM for a period of three years.

At the 2024 AGM, cattle producer members voted to elect **Julie McDonald** to the Selection Committee and she is completing year two of her three year term.

At the 2026 AGM, producer members will vote to elect one representative for each of cattle, sheep and lot feeders to the Selection Committee.

Only members who hold votes in a particular livestock class are eligible to vote for the candidates standing in that particular class. For example, only cattle producer members are eligible to vote on candidates standing for election to represent cattle producers on the Selection Committee.

Selection Committee

The current composition of the Selection Committee is:

- (a) Peak body-appointed members:

- (i) **Mr Garry Edwards** – representing Cattle Australia
- (ii) **Mrs Bindi Murray** – representing Sheep Producers Australia
- (iii) **Mr Grant Garey** – representing Australian Lot Feeders' Association

- (b) Elected members:

- (i) **Mr Tony Fitzgerald** – representing lot feeder producers
- (ii) **Mr Michael Craig** – representing sheep producers
- (iii) **Mr Trent Radel** – representing cattle producers
- (iv) **Mrs Julie McDonald** (Chair) – representing cattle producers

- (c) MLA Director members:

- (i) **Dr Saranne Cooke**
- (ii) **Mr John Lloyd**

Under the *Levy Acts*, the Minister has declared the Goat Industry Council of Australia (GICA) and Cattle Australia (CA) to be bodies whose recommendations the Minister must take into consideration in determining levy amounts.

Under section 2.12(c) of *MLA's constitution*, a Peak Body has the sole right to propose resolutions in relation to levy amounts. In accordance with section 2.12(c), GICA and CA have proposed the following resolutions.

Item 5

Resolution to increase the rate of the goat transaction levy and equivalent goat owner levy

Please see GICA's *explanatory note*.

Item 6

Resolution to increase the rate of the cattle transaction levy

Please see Cattle Australia's *explanatory note*.