



National Livestock Reporting Service

National Restocker Yearling Heifer Indicator

The National Restocker Yearling Heifer Indicator is a seven-day rolling average of yearling heifers from all NLRs reported saleyards across Australia. It is expressed in cents per kilogram live weight (¢/kg lwt), the same way the majority of cattle are transacted in Australia and is rounded to two decimal points.

What is a seven-day rolling average?

At any point in time, a seven-day rolling average includes data from the past seven calendar days. In the case of the National Restocker Yearling Heifer, the dataset takes the average ¢/kg lwt of an animal matching the specifications of the indicator per day for the past week, adds them up and divides the figure by seven. This figure is updated daily to create a rolling average value for this specification of animal.

National Restocker Yearling Heifer Indicator composition

The National Restocker Yearling Heifer Indicator includes yearling heifers with a live weight from 200 – 400kg (Table 1). The sales included in the National Restocker Yearling Heifer Indicator are outlined in Table 2.

Table 1: Cattle categories in the National Restocker Yearling Heifer Indicator

Classification	Muscle and fat score	Live weight (kg)
Yearling heifers	A,B,C,D,E	200.1 – 280
	1,2,3,4,5	280 – 330
		330 – 400




Table 2: Prime sales in the National Restocker Yearling Heifer Indicator

Monday		Tuesday		Wednesday		Thursday	
Forbes	NSW	CTLX Carcoar	NSW	Casino	NSW	Armidale*	NSW
TRLX Tamworth	NSW	Gunnedah	NSW	Moss Vale	NSW	Dubbo	NSW
Wagga Wagga	NSW	IRLX Inverell	NSW	HRLX Singleton	NSW	SELX Yass	NSW
Toowoomba	QLD	Scone	NSW	Charters Towers	QLD	Blackhall	QLD
CVLX Ballarat*	VIC	Roma Store	QLD	CQLX Gracemere	QLD	Emerald	QLD
Mortlake	VIC	Warwick	QLD	Dalby	QLD	Bairnsdale	VIC
Pakenham	VIC	Camperdown	VIC	Leongatha	VIC	Swan Hill	VIC
Muchea	WA	Shepparton	VIC	NVLX Wodonga	VIC	Mount Barker	WA
		Naracoorte	SA	Mount Gambier	SA		
		SA Livestock Exchange	SA				
		Powranna	TAS				

* Fortnightly.

How is the National Restocker Yearling Heifer Indicator calculated?

The National Restocker Yearling Heifer Indicator is the average price of cattle meeting the specifications for the past seven calendar days. It is calculated as follows, using the average live weight (lwt) price and number of head for individual pens:

- 1 The average price for each pen is weighted by the number of head in the pen. This is done by calculating the pen value.

$$\text{Pen value} = \text{lwt price} \times \text{head in pen}$$

- 2 The National Restocker Yearling Heifer Indicator (¢/kg lwt) is obtained by dividing the sum of all pen values by the total number of cattle meeting the National Restocker Yearling Heifer Indicator specifications and rounding to two decimal points.

$$\text{National Restocker Yearling Heifer} = \frac{\text{Sum of all pen values}}{\text{Total head in National Restocker Yearling Heifer Indicator}}$$

The purpose of the National Restocker Yearling Heifer Indicator



The National Restocker Yearling Heifer Indicator is designed to be applicable to a wide range of beef industry participants across the supply chain. It describes what restockers are paying for future breeders out of the saleyard. Yearling heifers purchased by restockers, typically return to the farm to be grown out to enter the breeding herd and produce calves on a yearly basis.

Expected performance

Typically, demand for restocker yearling heifers is highly dependent on seasonal factors, with favourable conditions for producers reflected in price increases. Improving conditions since early 2020 have seen strong restocker demand support prices following an extended period of national herd liquidation during the drought. For any backdated data please contact Meat & Livestock Australia at: nlrs@mla.com.au

Link to National Restocker Yearling Heifer Indicator report – mla.com.au/prices-markets/market-reports-prices/

Price movements



It is important to note that price movements in individual saleyards and livestock categories are likely to be much more volatile than the National Restocker Yearling Heifer Indicator, while still subject to the same underlying price trends.

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