

12-months ending October

Volume (tonnes swt)	Chilled		Frozen		Total	
	12-months ending October	Y-O-Y % chg.	12-months ending October	Y-O-Y % chg.	12-months ending October	Y-O-Y % chg.
Total	264,679	19	308,377	13	573,055	16
Australia	117,516	-1	171,946	13	289,462	7
US	135,805	46	100,868	7	236,673	26
NZ	5,630	7	11,405	13	17,035	11
Canada	3,303	52	15,869	42	19,172	44
Other	2,425	-4	8,289	32	10,713	21

Calendar year-to-October

Chilled		Frozen		Total	
2017 YTD	Y-O-Y % chg.	2017 YTD	Y-O-Y % chg.	2017 YTD	Y-O-Y % chg.
220,453	19	263,987	15	484,440	17
96,651	1	143,822	13	240,472	7
114,530	42	88,857	13	203,387	28
4,607	4	9,414	5	14,021	5
2,725	45	14,148	52	16,874	51
1,940	-5	7,746	48	9,686	33

Month of October

Chilled			Frozen			Total		
2017 October	M-O-M % chg.	Y-O-Y % chg.	2017 October	M-O-M % chg.	Y-O-Y % chg.	2017 October	M-O-M % chg.	Y-O-Y % chg.
22,397	-11	28	20,949	-41	-12	43,346	-29	5
9,626	-9	24	11,306	-49	-17	20,932	-36	-2
11,651	-15	32	7,490	-28	2	19,141	-20	18
436	-	-8	211	-27	-77	647	-10	-53
432	11	105	1,092	-47	-28	1,524	-37	-12
252	26	9	850	1	166	1,102	6	100

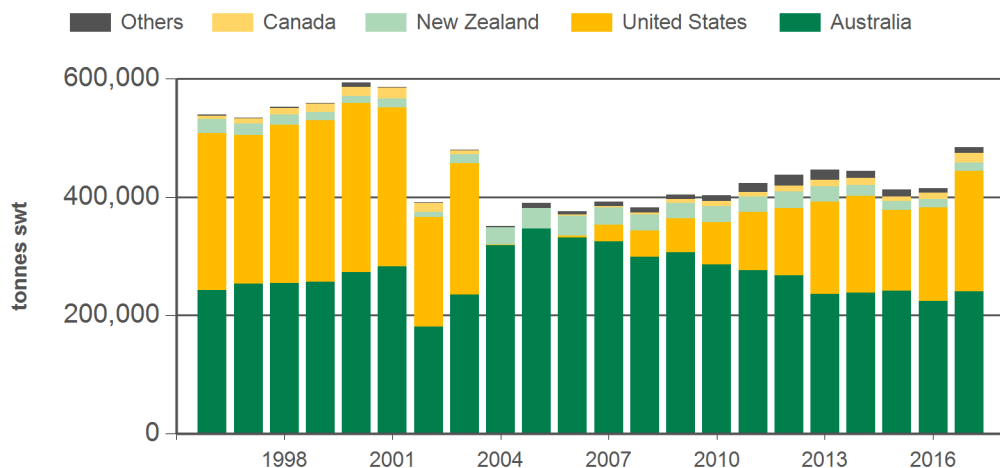
Value (million Yen)	Chilled		Frozen		Total	
	12-months ending October	Y-O-Y % chg.	12-months ending October	Y-O-Y % chg.	12-months ending October	Y-O-Y % chg.
Total	213,940	20	132,591	20	346,531	20
Australia	98,304	-	76,407	27	174,711	10
US	105,767	49	40,568	9	146,335	35
NZ	5,503	14	6,166	-	11,669	6
Canada	2,201	39	5,849	43	8,050	42
Other	2,165	-23	3,601	26	5,766	2

Chilled		Frozen		Total	
2017 YTD	Y-O-Y % chg.	2017 YTD	Y-O-Y % chg.	2017 YTD	Y-O-Y % chg.
178,723	23	114,464	28	293,187	25
80,907	4	64,145	30	145,052	14
89,710	49	36,382	24	126,092	41
4,541	15	5,247	-4	9,788	4
1,808	37	5,381	64	7,189	56
1,757	-23	3,309	45	5,066	11

Chilled			Frozen			Total		
2017 October	M-O-M % chg.	Y-O-Y % chg.	2017 October	M-O-M % chg.	Y-O-Y % chg.	2017 October	M-O-M % chg.	Y-O-Y % chg.
18,198	-9	40	9,276	-41	-	27,474	-23	23
7,980	-7	29	5,204	-47	-7	13,184	-29	12
9,293	-12	53	3,161	-30	24	12,454	-17	45
439	5	3	122	-27	-76	561	-4	-39
261	14	102	414	-51	-16	675	-38	9
225	29	25	375	7	150	600	15	82

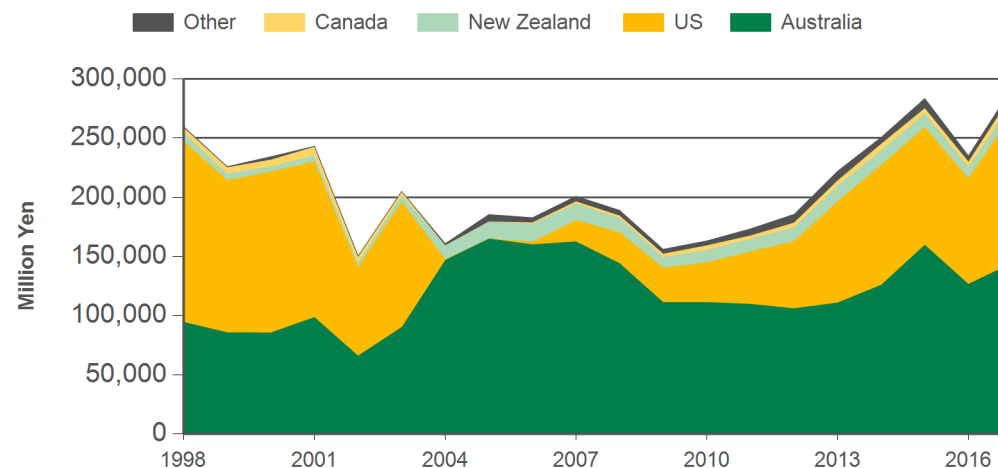
Source: Japan Ministry of Finance. SWT = Shipped weight. YTD = Calendar year-to-October. Y-O-Y = Year-on-year. M-O-M = Month-on-month. Grainfed is the prefix for grainfed beef. For further information email marketinfo@mla.com.au.

Year-to-October Japan beef imports - volume



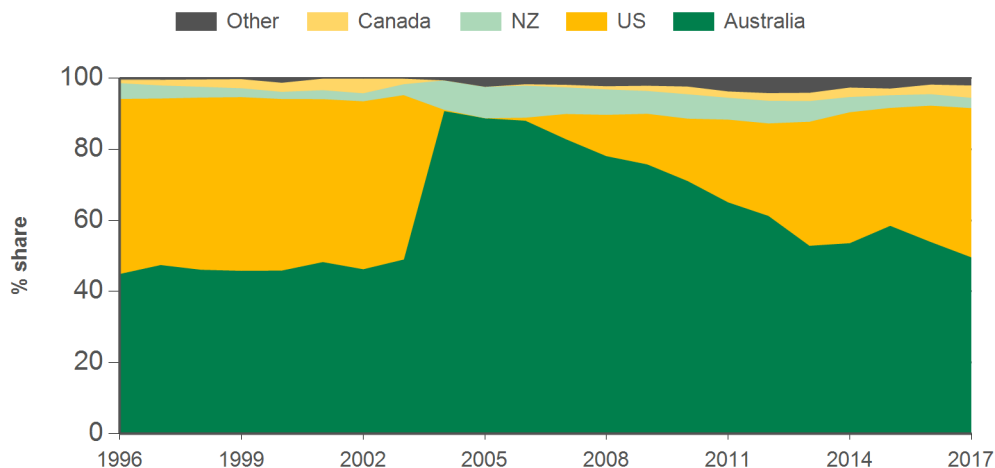
Source: Japan Ministry of Finance, Prepared by MLA

Year-to-October Japan beef imports - value



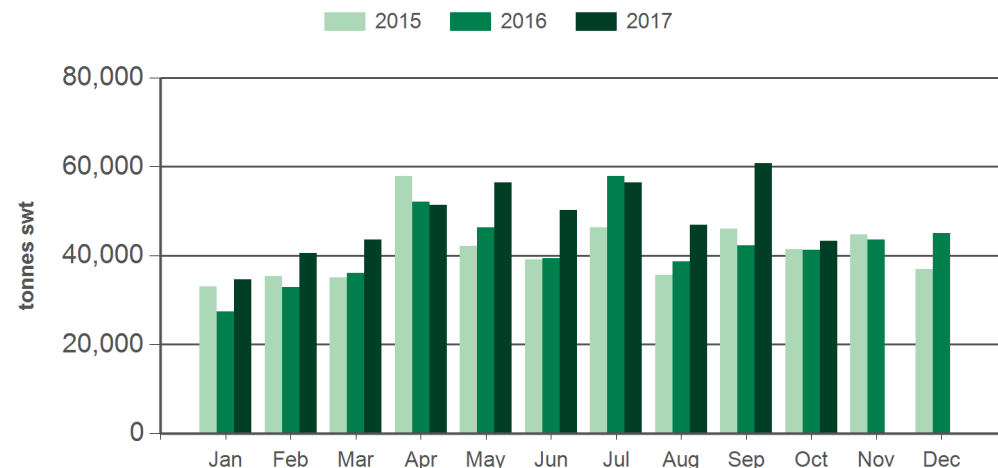
Source: Japan Ministry of Finance, Prepared by MLA

Year-to-October imported beef market share



Source: Japan Ministry of Finance, Prepared by MLA. % share based off import volume.

Monthly Japan beef imports



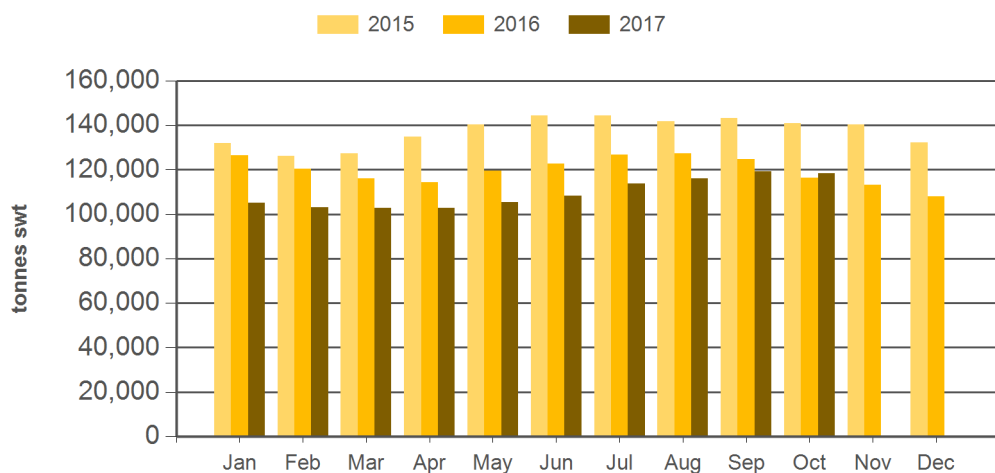
Source: Japan Ministry of Finance, Prepared by MLA

Historical beef imports - Calendar year totals

Volume (tonnes swt)	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017 YTD	Y-O-Y % chg.
Total	486,716	576,083	431,817	459,947	460,619	473,668	458,024	481,136	499,531	517,231	514,186	534,254	518,708	493,984	503,086	484,440	17
Australia	230,499	283,698	394,068	411,442	405,620	393,839	358,229	363,907	351,118	338,743	318,400	285,923	280,842	288,580	272,823	240,472	7
US	226,501	267,277	1,276	42	7,321	34,147	54,109	69,192	91,618	120,605	131,921	186,056	188,675	165,435	192,122	203,387	28
NZ	10,306	17,071	33,568	37,954	37,931	33,710	30,792	29,558	31,584	29,737	31,412	29,429	21,943	16,652	16,393	14,021	5
Canada	19,052	7,463	0	5	2,085	3,368	4,712	8,527	12,926	10,179	11,468	12,691	13,583	9,941	13,458	16,874	51
Other	358	574	2,905	10,504	7,662	8,604	10,181	9,951	12,285	17,969	20,985	20,156	13,664	13,377	8,290	9,686	33

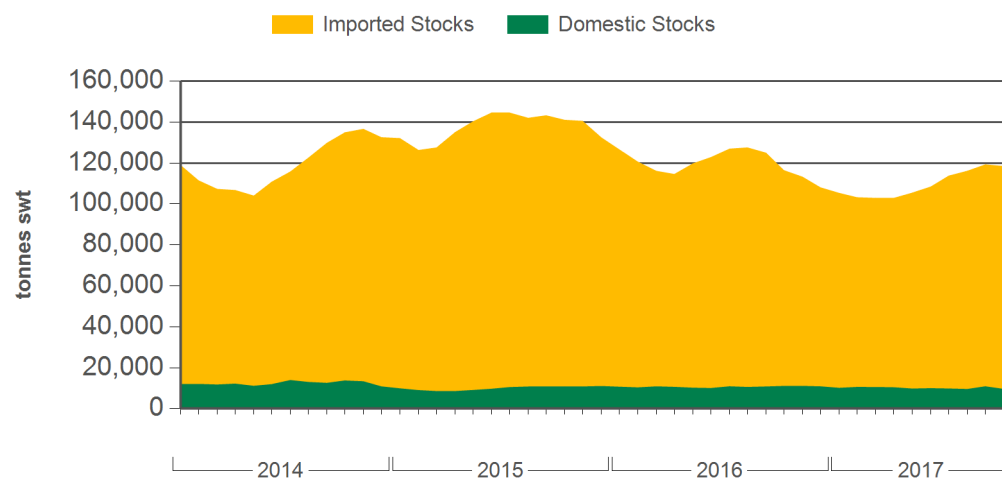
Source: Japan Ministry of Finance. SWT = Shipped weight. YTD = Calendar year-to-October. Y-O-Y = Year-on-year. For further information email marketinfo@mla.com.au.

Monthly Japan beef inventories



Source: ALIC, Prepared by MLA

Historical Japan beef inventories



Source: ALIC, Prepared by MLA