

12-months ending May

| Volume (tonnes swt) | Chilled | | Frozen | | Total | |
|------------------------|----------------------|--------------|----------------------|--------------|----------------------|--------------|
| | 12-months ending May | Y-O-Y % chg. | 12-months ending May | Y-O-Y % chg. | 12-months ending May | Y-O-Y % chg. |
| TOTAL | | | | | | |
| Total | 16,154 | 12 | 150,531 | 27 | 166,685 | 26 |
| China | 7,418 | 23 | 119,733 | 32 | 127,150 | 31 |
| Hong Kong | 3,533 | 7 | 4,880 | 266 | 8,413 | 81 |
| Taiwan | 5,183 | 2 | 25,916 | -1 | 31,098 | -1 |

| | | | | | | |
|--------------|-------|----|--------|-----|--------|-----|
| GRAIN | | | | | | |
| Total | 6,575 | 36 | 31,251 | 26 | 37,825 | 28 |
| China | 3,284 | 46 | 28,406 | 18 | 31,690 | 20 |
| Hong Kong | 1,646 | 18 | 2,162 | 825 | 3,808 | 135 |
| Taiwan | 1,644 | 36 | 681 | 46 | 2,325 | 39 |

| | | | | | | |
|--------------|-------|----|---------|-----|---------|----|
| GRASS | | | | | | |
| Total | 9,580 | - | 119,280 | 27 | 128,860 | 25 |
| China | 4,133 | 10 | 91,327 | 37 | 95,460 | 35 |
| Hong Kong | 1,886 | -2 | 2,718 | 147 | 4,604 | 52 |
| Taiwan | 3,539 | -9 | 25,234 | -2 | 28,773 | -3 |

Calendar year-to-May

| Chilled | | Frozen | | Total | |
|----------|--------------|----------|--------------|----------|--------------|
| 2018 YTD | Y-O-Y % chg. | 2018 YTD | Y-O-Y % chg. | 2018 YTD | Y-O-Y % chg. |
| 6,862 | 35 | 65,990 | 32 | 72,851 | 32 |
| 3,427 | 67 | 55,981 | 39 | 59,408 | 40 |
| 1,457 | 15 | 1,143 | 86 | 2,600 | 38 |
| 1,966 | 12 | 8,865 | -2 | 10,831 | - |

| | | | | | |
|-------|----|--------|-----|--------|-----|
| 2,914 | 51 | 15,360 | 44 | 18,274 | 45 |
| 1,723 | 86 | 14,751 | 42 | 16,474 | 46 |
| 667 | 25 | 509 | 934 | 1,176 | 101 |
| 523 | 10 | 100 | -59 | 623 | -14 |

| | | | | | |
|-------|----|--------|----|--------|----|
| 3,948 | 25 | 50,630 | 29 | 54,578 | 29 |
| 1,704 | 51 | 41,229 | 38 | 42,934 | 38 |
| 790 | 8 | 634 | 12 | 1,424 | 10 |
| 1,443 | 12 | 8,765 | -1 | 10,208 | 1 |

Month of May

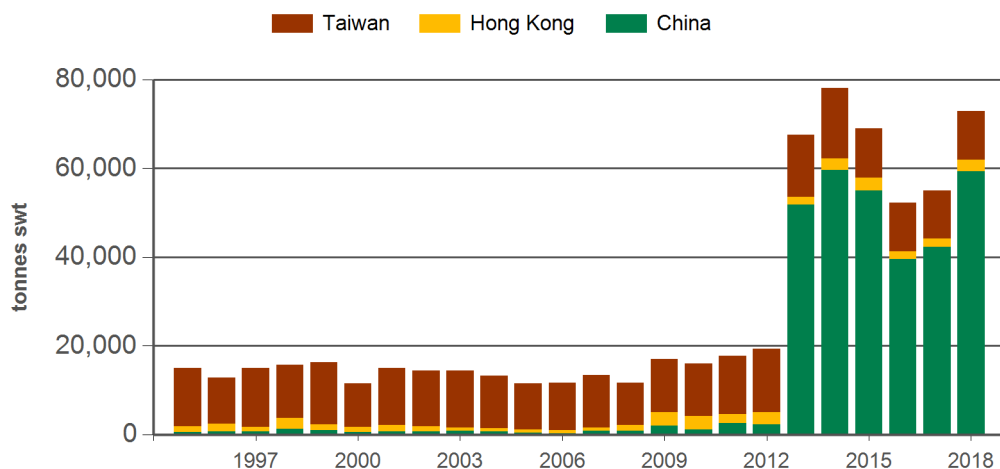
| Chilled | | | Frozen | | | Total | | |
|----------|--------------|--------------|----------|--------------|--------------|----------|--------------|--------------|
| 2018 May | M-O-M % chg. | Y-O-Y % chg. | 2018 May | M-O-M % chg. | Y-O-Y % chg. | 2018 May | M-O-M % chg. | Y-O-Y % chg. |
| 1,679 | 12 | 40 | 17,144 | 23 | 45 | 18,823 | 22 | 45 |
| 975 | 22 | 124 | 14,684 | 23 | 58 | 15,660 | 23 | 61 |
| 312 | -8 | - | 205 | -4 | 26 | 517 | -6 | 9 |
| 388 | 8 | -14 | 2,254 | 28 | -5 | 2,642 | 25 | -6 |

| | | | | | | | | |
|-----|----|-----|-------|-----|-------|-------|-----|-----|
| 747 | 15 | 55 | 3,850 | 3 | 57 | 4,596 | 5 | 56 |
| 490 | 21 | 139 | 3,831 | 5 | 57 | 4,321 | 7 | 64 |
| 153 | -4 | 7 | 15 | -79 | 5,856 | 168 | -27 | 18 |
| 104 | 26 | -23 | 4 | -92 | -84 | 108 | -17 | -32 |

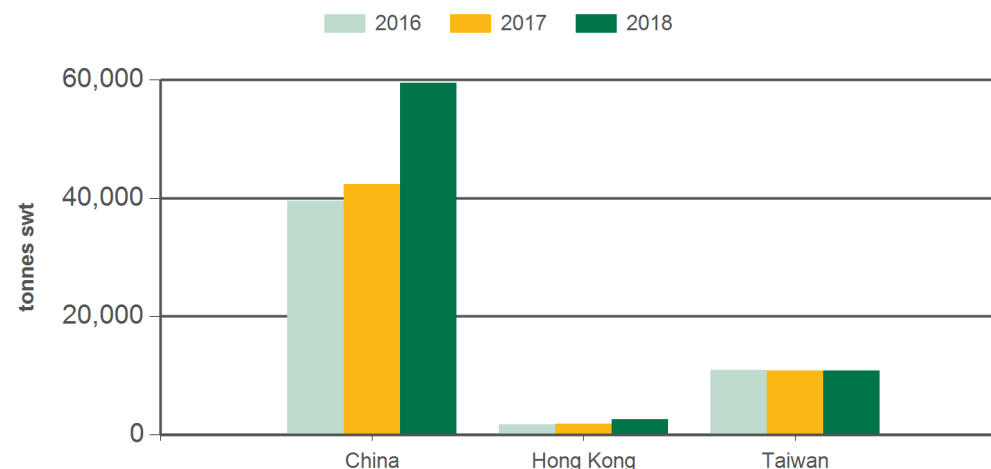
| | | | | | | | | |
|-----|-----|-----|--------|----|----|--------|----|----|
| 933 | 10 | 30 | 13,294 | 31 | 42 | 14,227 | 29 | 41 |
| 486 | 23 | 110 | 10,853 | 31 | 59 | 11,339 | 31 | 60 |
| 159 | -11 | -7 | 190 | 33 | 17 | 349 | 8 | 5 |
| 284 | 3 | -10 | 2,251 | 31 | -4 | 2,535 | 27 | -5 |

Source: DAWR. SWT = Shipped weight. YTD = Calendar year-to-May. Y-O-Y = Year-on-year. M-O-M = Month-on-month. Grain is the prefix for grainfed beef. Grass is the prefix for grassfed beef. For further information email marketinfo@mla.com.au.

Year-to-May beef exports to Greater China

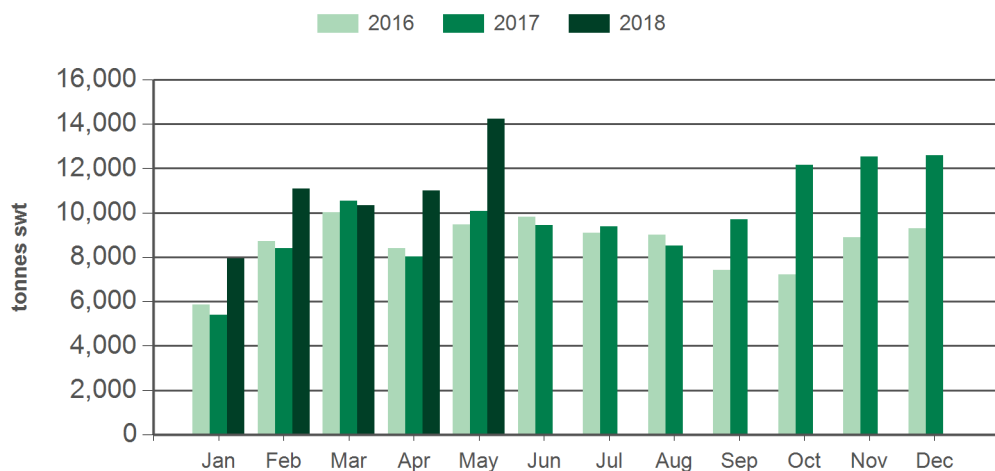


Source: DAWR, Prepared by MLA



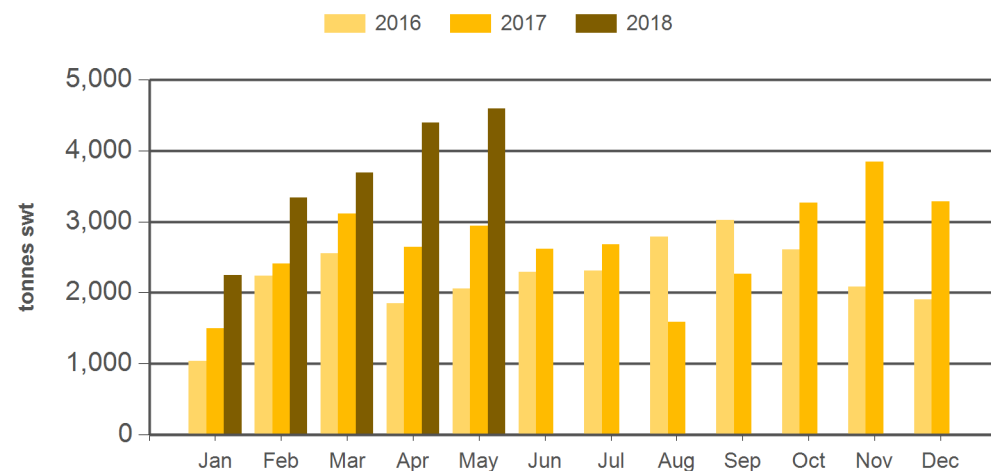
Source: DAWR, Prepared by MLA

Monthly grassfed beef exports to Greater China



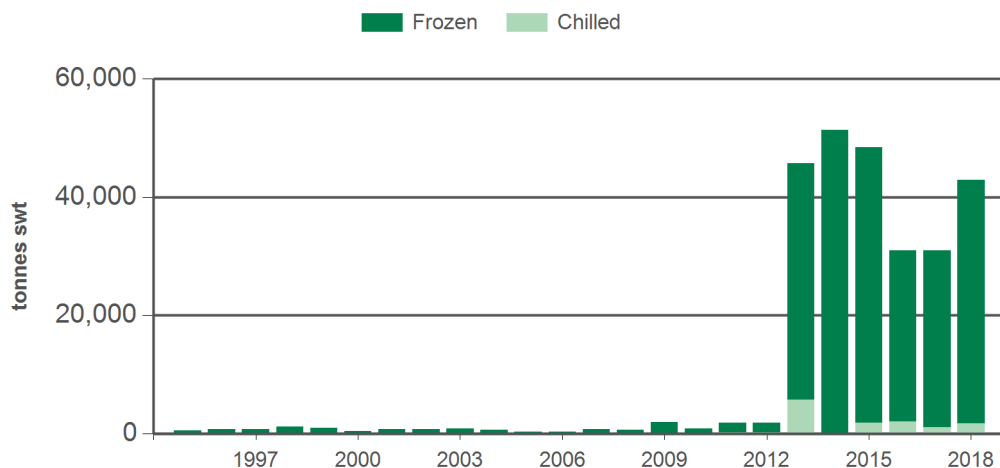
Source: DAWR, Prepared by MLA

Monthly grainfed beef exports to Greater China



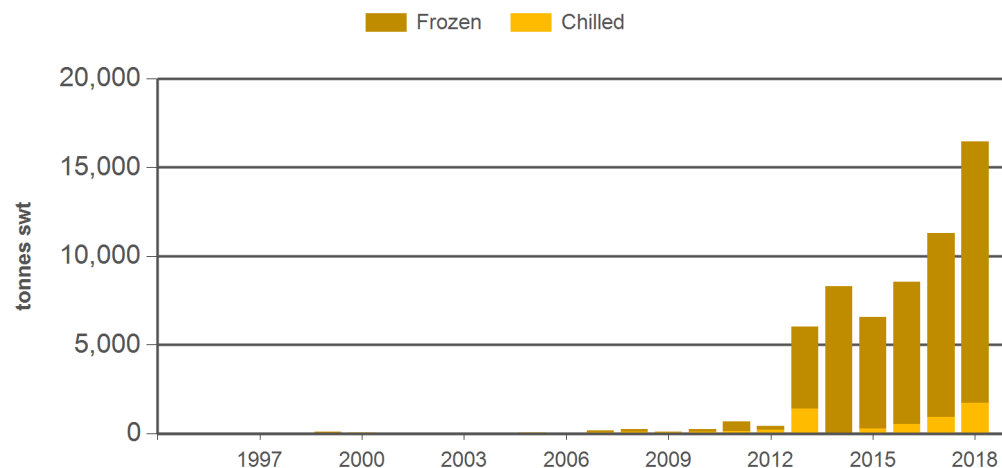
Source: DAWR, Prepared by MLA

Year-to-May grassfed beef exports to China



Source: DAWR, Prepared by MLA

Year-to-May grainfed beef exports to China



Source: DAWR, Prepared by MLA

Historical beef exports - Calendar year totals

| Volume (tonnes swt) | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 YTD | Y-O-Y % chg. |
|---------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|---------|---------|---------|---------|----------|--------------|
| Total | 35,362 | 30,134 | 33,112 | 31,209 | 33,631 | 33,014 | 44,069 | 43,464 | 53,382 | 77,557 | 195,632 | 175,765 | 185,349 | 129,953 | 148,881 | 72,851 | 32 |
| China | 2,120 | 1,265 | 1,012 | 849 | 2,146 | 2,682 | 5,287 | 5,600 | 7,754 | 32,906 | 154,833 | 124,586 | 148,222 | 94,040 | 110,059 | 59,408 | 40 |
| Hong Kong | 2,121 | 2,415 | 1,787 | 1,757 | 2,361 | 3,231 | 7,491 | 7,040 | 8,869 | 6,340 | 5,070 | 14,739 | 6,655 | 4,494 | 7,691 | 2,600 | 38 |
| Taiwan | 31,119 | 26,454 | 30,305 | 28,601 | 29,120 | 27,099 | 31,290 | 30,821 | 36,748 | 38,280 | 35,703 | 36,419 | 30,448 | 31,385 | 31,110 | 10,831 | 0 |

Source: DAWR. SWT = Shipped weight. YTD = Calendar year-to-May. Y-O-Y = Year-on-year. For further information email marketinfo@mla.com.au.