

# Korea beef imports

## Monthly trade summary

### November 2019

#### 12-months ending November

| Volume<br>(tonnes swt) | Chilled                         |                    | Frozen                          |                    | Total                           |                    |
|------------------------|---------------------------------|--------------------|---------------------------------|--------------------|---------------------------------|--------------------|
|                        | 12-months<br>ending<br>November | Y-O-Y<br>%<br>chg. | 12-months<br>ending<br>November | Y-O-Y<br>%<br>chg. | 12-months<br>ending<br>November | Y-O-Y<br>%<br>chg. |
| <b>Total</b>           | 86,585                          | <b>-3</b>          | 351,108                         | <b>7</b>           | 437,693                         | <b>5</b>           |
| <b>Australia</b>       | 32,504                          | <b>-12</b>         | 144,265                         | <b>3</b>           | 176,769                         | <b>-</b>           |
| <b>US</b>              | 53,454                          | <b>3</b>           | 177,218                         | <b>11</b>          | 230,672                         | <b>9</b>           |
| <b>NZ</b>              | 125                             | <b>-8</b>          | 16,253                          | <b>-17</b>         | 16,379                          | <b>-17</b>         |
| <b>Canada</b>          | 439                             | <b>11</b>          | 5,206                           | <b>72</b>          | 5,645                           | <b>65</b>          |
| <b>other</b>           | 63                              | <b>2,798</b>       | 8,165                           | <b>46</b>          | 8,229                           | <b>47</b>          |

#### Calendar year-to-November

| Chilled     |                    | Frozen      |                    | Total       |                    |
|-------------|--------------------|-------------|--------------------|-------------|--------------------|
| 2019<br>YTD | Y-O-Y<br>%<br>chg. | 2019<br>YTD | Y-O-Y<br>%<br>chg. | 2019<br>YTD | Y-O-Y<br>%<br>chg. |
| 81,142      | <b>-3</b>          | 338,161     | <b>8</b>           | 419,303     | <b>6</b>           |
| 30,578      | <b>-12</b>         | 140,394     | <b>4</b>           | 170,972     | <b>-</b>           |
| 49,970      | <b>4</b>           | 170,085     | <b>12</b>          | 220,056     | <b>10</b>          |
| 109         | <b>-15</b>         | 15,001      | <b>-18</b>         | 15,110      | <b>-18</b>         |
| 422         | <b>17</b>          | 5,024       | <b>73</b>          | 5,446       | <b>67</b>          |
| 63          | <b>2,798</b>       | 7,657       | <b>49</b>          | 7,720       | <b>51</b>          |

#### Month of November

| Chilled          |                    |                    | Frozen           |                    |                    | Total            |                    |                    |
|------------------|--------------------|--------------------|------------------|--------------------|--------------------|------------------|--------------------|--------------------|
| 2019<br>November | M-O-M<br>%<br>chg. | Y-O-Y<br>%<br>chg. | 2019<br>November | M-O-M<br>%<br>chg. | Y-O-Y<br>%<br>chg. | 2019<br>November | M-O-M<br>%<br>chg. | Y-O-Y<br>%<br>chg. |
| 6,789            | <b>-9</b>          | <b>-8</b>          | 29,568           | <b>4</b>           | <b>30</b>          | 36,358           | <b>1</b>           | <b>21</b>          |
| 2,644            | <b>-1</b>          | <b>-14</b>         | 10,525           | <b>-12</b>         | <b>60</b>          | 13,168           | <b>-10</b>         | <b>36</b>          |
| 4,112            | <b>-13</b>         | <b>-3</b>          | 17,027           | <b>16</b>          | <b>23</b>          | 21,138           | <b>9</b>           | <b>17</b>          |
| 1                | <b>29</b>          | <b>-86</b>         | 774              | <b>-16</b>         | <b>-47</b>         | 775              | <b>-16</b>         | <b>-47</b>         |
| 32               | <b>-31</b>         | <b>108</b>         | 330              | <b>-8</b>          | <b>56</b>          | 363              | <b>-11</b>         | <b>60</b>          |
| -                | -                  | -                  | 913              | <b>56</b>          | <b>52</b>          | 913              | <b>56</b>          | <b>52</b>          |

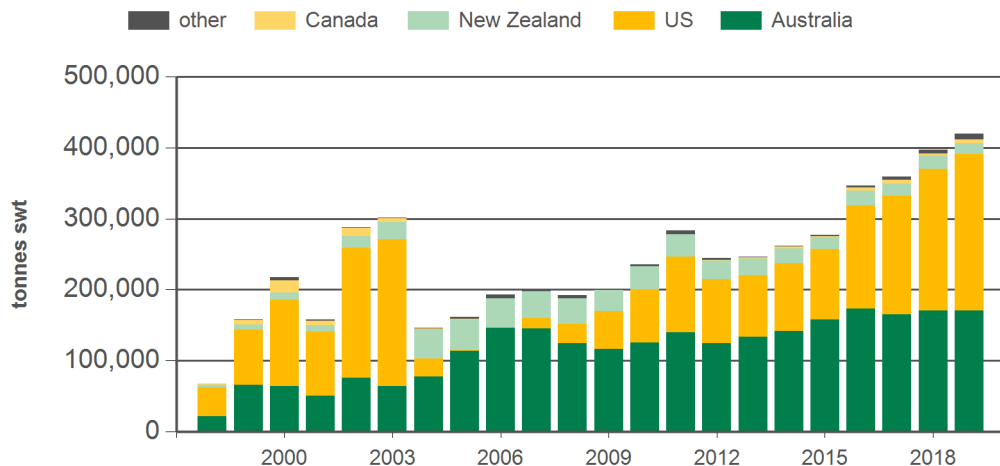
| Value<br>(million KRW) | Chilled                         |                    | Frozen                          |                    | Total                           |                    |
|------------------------|---------------------------------|--------------------|---------------------------------|--------------------|---------------------------------|--------------------|
|                        | 12-months<br>ending<br>November | Y-O-Y<br>%<br>chg. | 12-months<br>ending<br>November | Y-O-Y<br>%<br>chg. | 12-months<br>ending<br>November | Y-O-Y<br>%<br>chg. |
| <b>Total</b>           | 993,635                         | <b>5</b>           | 2,352,936                       | <b>17</b>          | 3,346,571                       | <b>13</b>          |
| <b>Australia</b>       | 374,989                         | <b>-3</b>          | 822,167                         | <b>13</b>          | 1,197,156                       | <b>7</b>           |
| <b>US</b>              | 612,741                         | <b>10</b>          | 1,374,402                       | <b>21</b>          | 1,987,143                       | <b>17</b>          |
| <b>NZ</b>              | 1,180                           | <b>-1</b>          | 83,023                          | <b>-15</b>         | 84,203                          | <b>-15</b>         |
| <b>Canada</b>          | 4,430                           | <b>4</b>           | 31,554                          | <b>107</b>         | 35,984                          | <b>84</b>          |
| <b>other</b>           | 294                             | <b>2,567</b>       | 41,790                          | <b>55</b>          | 42,084                          | <b>56</b>          |

| Chilled     |                    | Frozen      |                    | Total       |                    |
|-------------|--------------------|-------------|--------------------|-------------|--------------------|
| 2019<br>YTD | Y-O-Y<br>%<br>chg. | 2019<br>YTD | Y-O-Y<br>%<br>chg. | 2019<br>YTD | Y-O-Y<br>%<br>chg. |
| 932,238     | <b>5</b>           | 2,268,926   | <b>18</b>          | 3,201,164   | <b>14</b>          |
| 353,252     | <b>-4</b>          | 803,701     | <b>14</b>          | 1,156,953   | <b>8</b>           |
| 573,419     | <b>10</b>          | 1,318,746   | <b>21</b>          | 1,892,165   | <b>18</b>          |
| 1,043       | <b>-5</b>          | 76,939      | <b>-15</b>         | 77,982      | <b>-15</b>         |
| 4,231       | <b>7</b>           | 30,218      | <b>106</b>         | 34,449      | <b>85</b>          |
| 294         | <b>2,567</b>       | 39,321      | <b>59</b>          | 39,616      | <b>60</b>          |

| Chilled          |                    |                    | Frozen           |                    |                    | Total            |                    |                    |
|------------------|--------------------|--------------------|------------------|--------------------|--------------------|------------------|--------------------|--------------------|
| 2019<br>November | M-O-M<br>%<br>chg. | Y-O-Y<br>%<br>chg. | 2019<br>November | M-O-M<br>%<br>chg. | Y-O-Y<br>%<br>chg. | 2019<br>November | M-O-M<br>%<br>chg. | Y-O-Y<br>%<br>chg. |
| 77,192           | <b>-12</b>         | <b>-7</b>          | 203,157          | <b>9</b>           | <b>31</b>          | 280,350          | <b>2</b>           | <b>18</b>          |
| 30,045           | <b>-6</b>          | <b>-10</b>         | 61,805           | <b>-8</b>          | <b>81</b>          | 91,850           | <b>-7</b>          | <b>36</b>          |
| 46,810           | <b>-15</b>         | <b>-5</b>          | 130,726          | <b>19</b>          | <b>19</b>          | 177,537          | <b>8</b>           | <b>12</b>          |
| 30               | <b>67</b>          | <b>-68</b>         | 4,157            | <b>-11</b>         | <b>-39</b>         | 4,187            | <b>-10</b>         | <b>-40</b>         |
| 303              | <b>-38</b>         | <b>50</b>          | 2,082            | <b>-5</b>          | <b>80</b>          | 2,385            | <b>-11</b>         | <b>76</b>          |
| 4                | -                  | -                  | 4,388            | <b>50</b>          | <b>40</b>          | 4,391            | <b>50</b>          | <b>40</b>          |

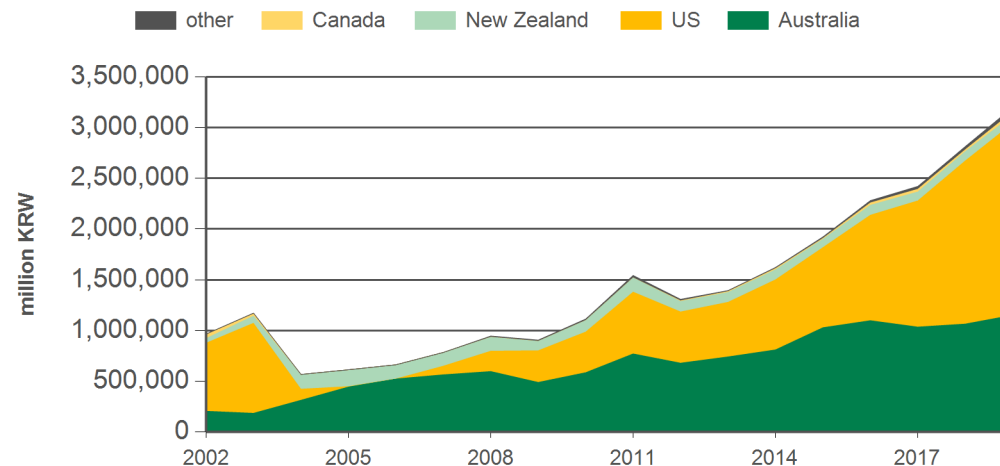
Source: Global Trade Atlas, Korea Customs and Trade Development Institution. SWT = Shipped weight. YTD = Calendar year-to-November. Y-O-Y = Year-on-year. M-O-M = Month-on-month.  
For further information email [globalindustryinsights@mla.com.au](mailto:globalindustryinsights@mla.com.au).

#### Year-to-November Korean beef imports - volume



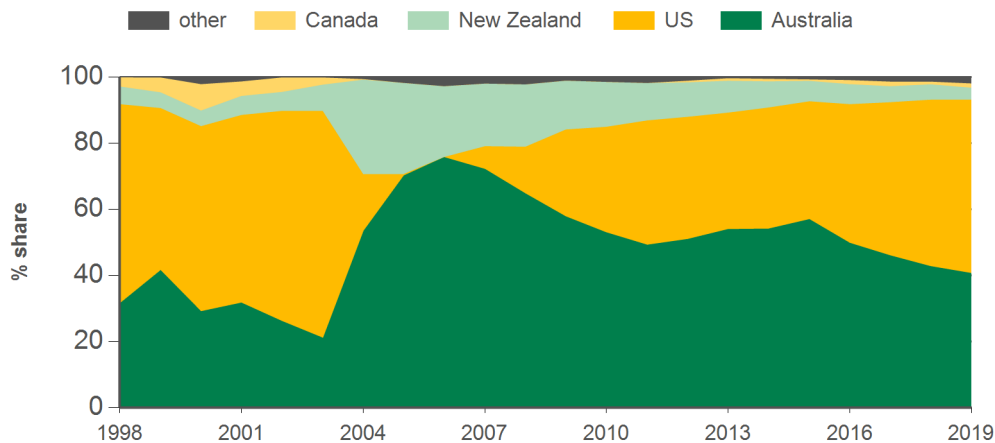
Source: Global Trade Atlas, Korea Customs and Trade Development Institution. Prepared by MLA.

#### Year-to-November Korean beef imports - value



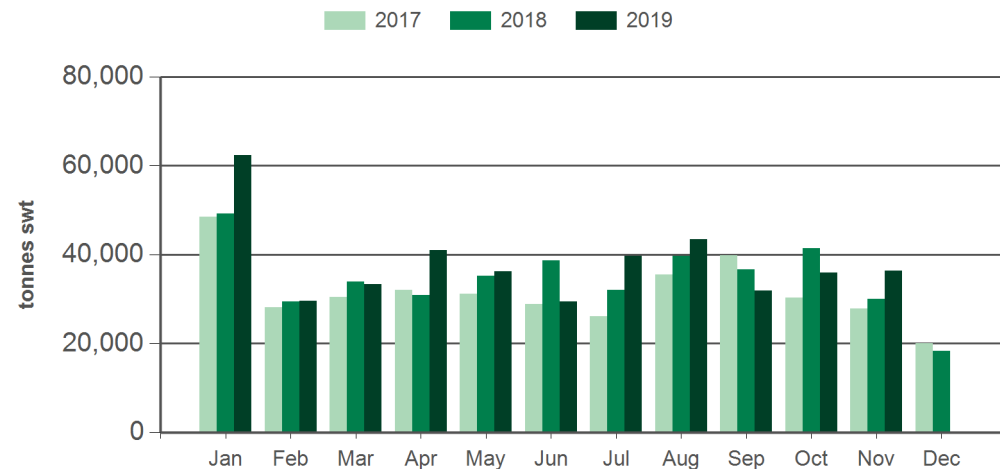
Source: Global Trade Atlas, Korea Customs and Trade Development Institution. Prepared by MLA.

#### Year-to-November imported beef market share



Source: Global Trade Atlas, Korea Customs and Trade Development Institution. Prepared by MLA. % share based off import volume.

#### Monthly Korean beef imports



Source: Global Trade Atlas, Korea Customs and Trade Development Institution. Prepared by MLA.

#### Historical beef imports - Calendar year totals

| Volume<br>(tonnes swt) | 2004    | 2005    | 2006    | 2007    | 2008    | 2009    | 2010    | 2011    | 2012    | 2013    | 2014    | 2015    | 2016    | 2017    | 2018    | 2019<br>YTD | Y-O-Y<br>%<br>chg. |
|------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-------------|--------------------|
| <b>Total</b>           | 160,126 | 178,318 | 212,781 | 219,607 | 210,644 | 224,727 | 261,159 | 307,613 | 264,375 | 267,578 | 279,526 | 295,328 | 366,142 | 378,954 | 415,482 | 419,303     | 6                  |
| <b>Australia</b>       | 88,719  | 126,312 | 162,784 | 160,921 | 136,245 | 130,362 | 138,509 | 152,721 | 137,928 | 147,173 | 152,165 | 167,544 | 179,717 | 172,599 | 176,075 | 170,972     | 0                  |
| <b>US</b>              | 25,427  | 722     | 8       | 14,112  | 31,989  | 59,486  | 84,821  | 115,334 | 95,082  | 92,145  | 101,775 | 106,451 | 156,089 | 177,327 | 210,618 | 220,056     | 10                 |
| <b>NZ</b>              | 44,881  | 47,987  | 44,506  | 40,418  | 38,088  | 32,734  | 34,254  | 34,323  | 27,518  | 25,346  | 22,064  | 18,197  | 22,510  | 18,783  | 19,696  | 15,110      | -18                |
| <b>Canada</b>          | 261     | 33      | 0       | 0       | 0       | 0       | 0       | 0       | 1,371   | 2,148   | 2,302   | 1,305   | 4,473   | 5,168   | 3,458   | 5,446       | 67                 |
| <b>other</b>           | 838     | 3,265   | 5,483   | 4,156   | 4,321   | 2,145   | 3,574   | 5,235   | 2,476   | 767     | 1,220   | 1,830   | 3,353   | 5,078   | 5,636   | 7,720       | 51                 |

Source: Global Trade Atlas, Korea Customs and Trade Development Institution. SWT = Shipped weight. YTD = Calendar year-to-November. Y-O-Y = Year-on-year. For further information email [globalindustryinsights@mla.com.au](mailto:globalindustryinsights@mla.com.au).