

12-months ending November

| Volume (tonnes swt) | Chilled | | Frozen | | Total | |
|------------------------|---------------------------|--------------|---------------------------|--------------|---------------------------|--------------|
| | 12-months ending November | Y-O-Y % chg. | 12-months ending November | Y-O-Y % chg. | 12-months ending November | Y-O-Y % chg. |
| Total | 97,103 | 12 | 343,318 | -2 | 440,421 | 1 |
| Australia | 33,905 | 4 | 132,296 | -8 | 166,201 | -6 |
| US | 62,672 | 17 | 181,266 | 2 | 243,938 | 6 |
| NZ | 60 | -52 | 15,161 | -7 | 15,220 | -7 |
| Canada | 466 | 7 | 5,724 | 10 | 6,190 | 10 |
| other | - | -100 | 8,871 | 9 | 8,871 | 8 |

Calendar year-to-November

| Chilled | | Frozen | | Total | |
|----------|--------------|----------|--------------|----------|--------------|
| 2020 YTD | Y-O-Y % chg. | 2020 YTD | Y-O-Y % chg. | 2020 YTD | Y-O-Y % chg. |
| 90,145 | 11 | 326,014 | -4 | 416,159 | -1 |
| 31,888 | 4 | 127,699 | -9 | 159,587 | -7 |
| 57,781 | 16 | 170,497 | - | 228,278 | 4 |
| 56 | -48 | 14,271 | -5 | 14,327 | -5 |
| 419 | - | 5,296 | 5 | 5,715 | 5 |
| - | - | 8,251 | 8 | 8,251 | 7 |

Month of November

| Chilled | | | Frozen | | | Total | | |
|---------------|--------------|--------------|---------------|--------------|--------------|---------------|--------------|--------------|
| 2020 November | M-O-M % chg. | Y-O-Y % chg. | 2020 November | M-O-M % chg. | Y-O-Y % chg. | 2020 November | M-O-M % chg. | Y-O-Y % chg. |
| 8,272 | 5 | 22 | 26,900 | -14 | -9 | 35,171 | -10 | -3 |
| 3,044 | 13 | 15 | 11,019 | -1 | 5 | 14,063 | 2 | 7 |
| 5,195 | - | 26 | 13,494 | -22 | -21 | 18,689 | -17 | -12 |
| 3 | 144 | 96 | 1,198 | -19 | 55 | 1,200 | -19 | 55 |
| 30 | 85 | -7 | 365 | -35 | 11 | 395 | -32 | 9 |
| - | - | - | 825 | -3 | -10 | 825 | -3 | -10 |

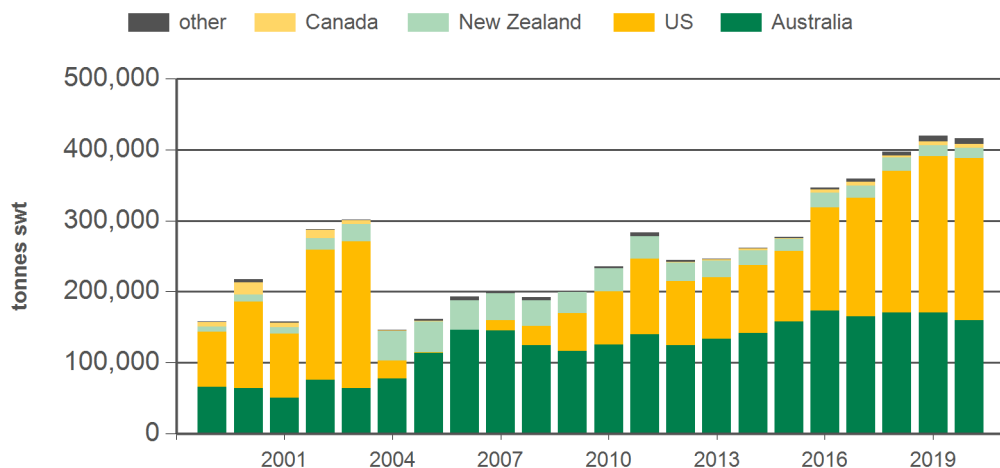
| Value (million KRW) | Chilled | | Frozen | | Total | |
|------------------------|---------------------------|--------------|---------------------------|--------------|---------------------------|--------------|
| | 12-months ending November | Y-O-Y % chg. | 12-months ending November | Y-O-Y % chg. | 12-months ending November | Y-O-Y % chg. |
| Total | 1,136,444 | 14 | 2,277,846 | -3 | 3,414,290 | 2 |
| Australia | 398,881 | 6 | 783,975 | -5 | 1,182,855 | -1 |
| US | 731,924 | 19 | 1,332,819 | -3 | 2,064,743 | 4 |
| NZ | 788 | -33 | 81,424 | -2 | 82,212 | -2 |
| Canada | 4,851 | 9 | 33,948 | 8 | 38,799 | 8 |
| other | 1 | -100 | 45,680 | 9 | 45,681 | 9 |

| Chilled | | Frozen | | Total | |
|-----------|--------------|-----------|--------------|-----------|--------------|
| 2020 YTD | Y-O-Y % chg. | 2020 YTD | Y-O-Y % chg. | 2020 YTD | Y-O-Y % chg. |
| 1,057,311 | 13 | 2,157,107 | -5 | 3,214,418 | - |
| 375,989 | 6 | 758,356 | -6 | 1,134,346 | -2 |
| 676,247 | 18 | 1,248,002 | -5 | 1,924,249 | 2 |
| 714 | -32 | 77,042 | - | 77,756 | - |
| 4,360 | 3 | 31,274 | 3 | 35,634 | 3 |
| 1 | -100 | 42,432 | 8 | 42,433 | 7 |

| Chilled | | | Frozen | | | Total | | |
|---------------|--------------|--------------|---------------|--------------|--------------|---------------|--------------|--------------|
| 2020 November | M-O-M % chg. | Y-O-Y % chg. | 2020 November | M-O-M % chg. | Y-O-Y % chg. | 2020 November | M-O-M % chg. | Y-O-Y % chg. |
| 94,717 | 6 | 23 | 157,544 | -16 | -22 | 252,261 | -9 | -10 |
| 36,251 | 16 | 21 | 59,773 | -4 | -3 | 96,024 | 3 | 5 |
| 58,121 | 1 | 24 | 86,331 | -22 | -34 | 144,452 | -14 | -19 |
| 53 | 158 | 78 | 5,889 | -14 | 42 | 5,942 | -13 | 42 |
| 292 | 71 | -4 | 1,772 | -42 | -15 | 2,064 | -36 | -13 |
| - | - | - | 3,778 | -11 | -14 | 3,778 | -11 | -14 |

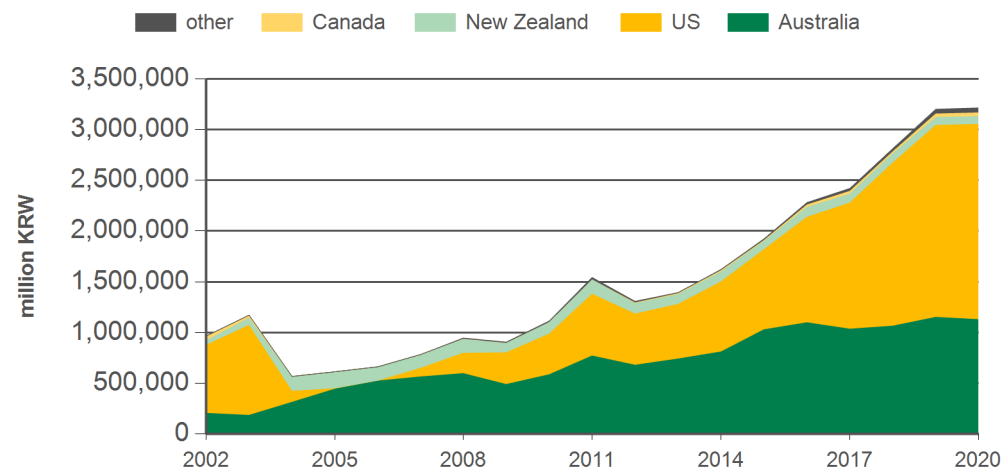
Source: Global Trade Atlas, Korea Customs and Trade Development Institution. SWT = Shipped weight. YTD = Calendar year-to-November. Y-O-Y = Year-on-year. M-O-M = Month-on-month. For further information email globalindustryinsights@mla.com.au.

Year-to-November Korean beef imports - volume



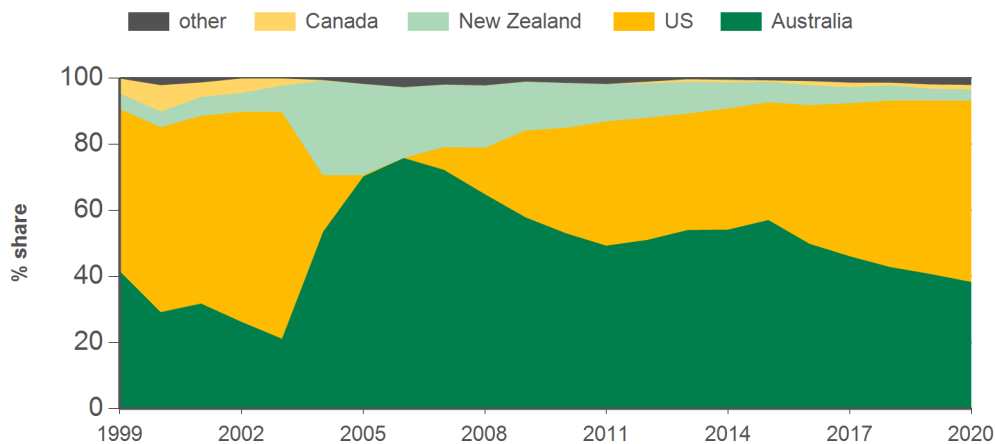
Source: Global Trade Atlas, Korea Customs and Trade Development Institution. Prepared by MLA.

Year-to-November Korean beef imports - value



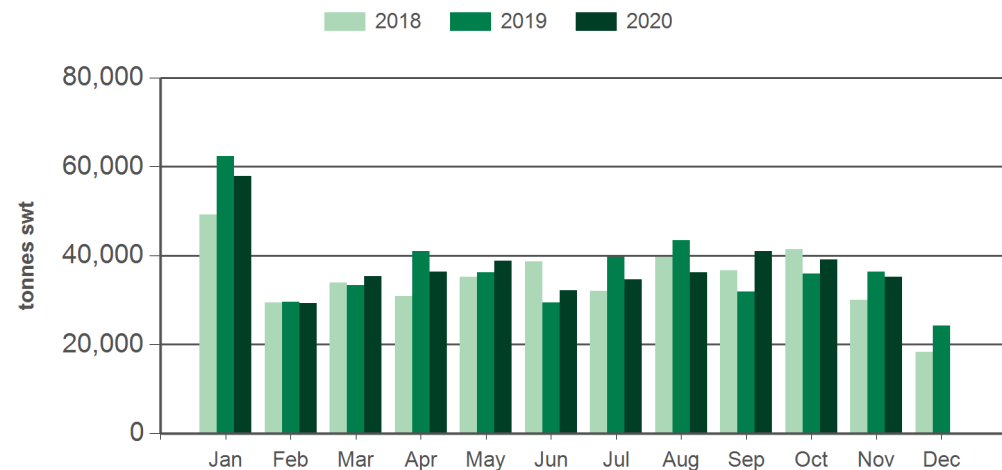
Source: Global Trade Atlas, Korea Customs and Trade Development Institution. Prepared by MLA.

Year-to-November imported beef market share



Source: Global Trade Atlas, Korea Customs and Trade Development Institution. Prepared by MLA. % share based off import volume.

Monthly Korean beef imports



Source: Global Trade Atlas, Korea Customs and Trade Development Institution. Prepared by MLA.

Historical beef imports - Calendar year totals

| Volume (tonnes swt) | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 YTD | Y-O-Y % chg. |
|---------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------|--------------|
| Total | 178,318 | 212,781 | 219,607 | 210,644 | 224,727 | 261,159 | 307,613 | 264,375 | 267,578 | 279,526 | 295,328 | 366,142 | 378,954 | 415,482 | 443,565 | 416,159 | -1 |
| Australia | 126,312 | 162,784 | 160,921 | 136,245 | 130,362 | 138,509 | 152,721 | 137,928 | 147,173 | 152,165 | 167,544 | 179,717 | 172,599 | 176,075 | 177,586 | 159,587 | -7 |
| US | 722 | 8 | 14,112 | 31,989 | 59,486 | 84,821 | 115,334 | 95,082 | 92,145 | 101,775 | 106,451 | 156,089 | 177,327 | 210,618 | 235,716 | 228,278 | 4 |
| NZ | 47,987 | 44,506 | 40,418 | 38,088 | 32,734 | 34,254 | 34,323 | 27,518 | 25,346 | 22,064 | 18,197 | 22,510 | 18,783 | 19,696 | 16,003 | 14,327 | -5 |
| Canada | 33 | 0 | 0 | 0 | 0 | 0 | 0 | 1,371 | 2,148 | 2,302 | 1,305 | 4,473 | 5,168 | 3,458 | 5,920 | 5,715 | 5 |
| other | 3,265 | 5,483 | 4,156 | 4,321 | 2,145 | 3,574 | 5,235 | 2,476 | 767 | 1,220 | 1,830 | 3,353 | 5,078 | 5,636 | 8,340 | 8,251 | 7 |

Source: Global Trade Atlas, Korea Customs and Trade Development Institution. SWT = Shipped weight. YTD = Calendar year-to-November. Y-O-Y = Year-on-year. For further information email globalindustryinsights@mla.com.au.