

12-months ending December

| Volume (tonnes swt) | Chilled | | Frozen | | Total | |
|------------------------|---------------------------|--------------|---------------------------|--------------|---------------------------|--------------|
| | 12-months ending December | Y-O-Y % chg. | 12-months ending December | Y-O-Y % chg. | 12-months ending December | Y-O-Y % chg. |
| Total | 98,566 | 12 | 344,679 | -3 | 443,246 | - |
| Australia | 35,213 | 8 | 134,716 | -7 | 169,929 | -4 |
| US | 62,825 | 15 | 180,373 | - | 243,197 | 3 |
| NZ | 62 | -45 | 15,294 | -4 | 15,356 | -4 |
| Canada | 468 | - | 5,498 | 1 | 5,965 | 1 |
| other | - | -100 | 8,798 | 6 | 8,798 | 6 |

Calendar year-to-December

| Chilled | | Frozen | | Total | |
|----------|--------------|----------|--------------|----------|--------------|
| 2020 YTD | Y-O-Y % chg. | 2020 YTD | Y-O-Y % chg. | 2020 YTD | Y-O-Y % chg. |
| 98,566 | 12 | 344,679 | -3 | 443,246 | - |
| 35,213 | 8 | 134,716 | -7 | 169,929 | -4 |
| 62,825 | 15 | 180,373 | - | 243,197 | 3 |
| 62 | -45 | 15,294 | -4 | 15,356 | -4 |
| 468 | - | 5,498 | 1 | 5,965 | 1 |
| - | - | 8,798 | 6 | 8,798 | 6 |

Month of December

| Chilled | | | Frozen | | | Total | | |
|---------------|--------------|--------------|---------------|--------------|--------------|---------------|--------------|--------------|
| 2020 December | M-O-M % chg. | Y-O-Y % chg. | 2020 December | M-O-M % chg. | Y-O-Y % chg. | 2020 December | M-O-M % chg. | Y-O-Y % chg. |
| 8,421 | 2 | 21 | 18,665 | -31 | 8 | 27,087 | -23 | 12 |
| 3,325 | 9 | 65 | 7,017 | -36 | 53 | 10,342 | -26 | 56 |
| 5,044 | -3 | 3 | 9,875 | -27 | -8 | 14,919 | -20 | -5 |
| 5 | 98 | 58 | 1,023 | -15 | 15 | 1,028 | -14 | 15 |
| 48 | 63 | 2 | 202 | -45 | -53 | 250 | -37 | -47 |
| - | - | - | 547 | -34 | -12 | 547 | -34 | -12 |

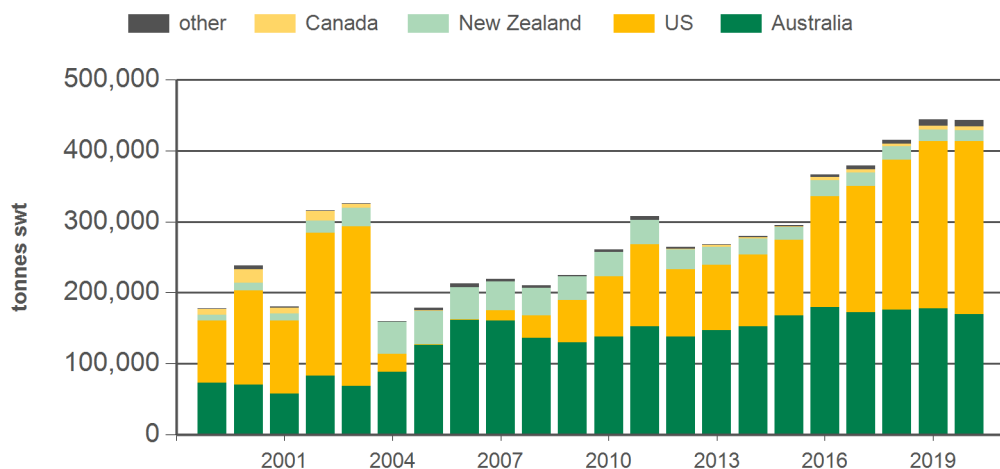
| Value (million KRW) | Chilled | | Frozen | | Total | |
|------------------------|---------------------------|--------------|---------------------------|--------------|---------------------------|--------------|
| | 12-months ending December | Y-O-Y % chg. | 12-months ending December | Y-O-Y % chg. | 12-months ending December | Y-O-Y % chg. |
| Total | 1,153,174 | 14 | 2,264,957 | -5 | 3,418,132 | 1 |
| Australia | 414,167 | 10 | 795,351 | -4 | 1,209,518 | - |
| US | 733,318 | 17 | 1,310,776 | -7 | 2,044,094 | 1 |
| NZ | 810 | -27 | 81,784 | 1 | 82,593 | - |
| Canada | 4,879 | 3 | 32,281 | -2 | 37,160 | -1 |
| other | 1 | -100 | 44,766 | 5 | 44,767 | 4 |

| Chilled | | Frozen | | Total | |
|-----------|--------------|-----------|--------------|-----------|--------------|
| 2020 YTD | Y-O-Y % chg. | 2020 YTD | Y-O-Y % chg. | 2020 YTD | Y-O-Y % chg. |
| 1,153,174 | 14 | 2,264,957 | -5 | 3,418,132 | 1 |
| 414,167 | 10 | 795,351 | -4 | 1,209,518 | - |
| 733,318 | 17 | 1,310,776 | -7 | 2,044,094 | 1 |
| 810 | -27 | 81,784 | 1 | 82,593 | - |
| 4,879 | 3 | 32,281 | -2 | 37,160 | -1 |
| 1 | -100 | 44,766 | 5 | 44,767 | 4 |

| Chilled | | | Frozen | | | Total | | |
|---------------|--------------|--------------|---------------|--------------|--------------|---------------|--------------|--------------|
| 2020 December | M-O-M % chg. | Y-O-Y % chg. | 2020 December | M-O-M % chg. | Y-O-Y % chg. | 2020 December | M-O-M % chg. | Y-O-Y % chg. |
| 95,863 | 1 | 21 | 107,850 | -32 | -11 | 203,713 | -19 | 2 |
| 38,178 | 5 | 67 | 36,995 | -38 | 44 | 75,173 | -22 | 55 |
| 57,071 | -2 | 3 | 62,774 | -27 | -26 | 119,845 | -17 | -15 |
| 95 | 79 | 30 | 4,741 | -19 | 8 | 4,837 | -19 | 9 |
| 519 | 78 | 6 | 1,007 | -43 | -62 | 1,526 | -26 | -52 |
| - | - | - | 2,334 | -38 | -28 | 2,334 | -38 | -28 |

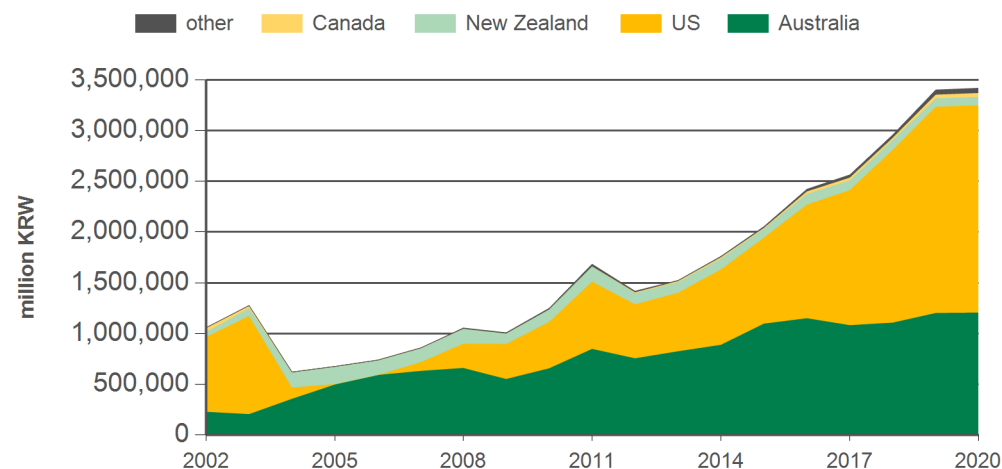
Source: Global Trade Atlas, Korea Customs and Trade Development Institution. SWT = Shipped weight. YTD = Calendar year-to-December. Y-O-Y = Year-on-year. M-O-M = Month-on-month. For further information email globalindustryinsights@mla.com.au.

Year-to-December Korean beef imports - volume



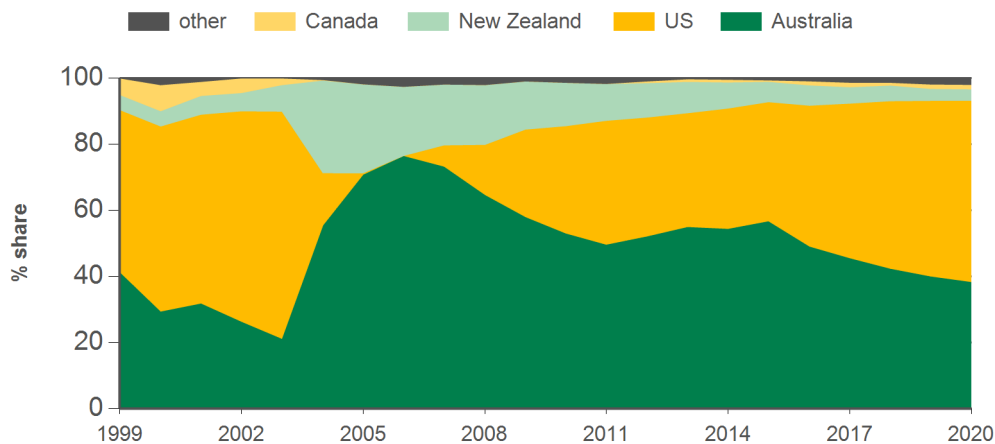
Source: Global Trade Atlas, Korea Customs and Trade Development Institution. Prepared by MLA.

Year-to-December Korean beef imports - value



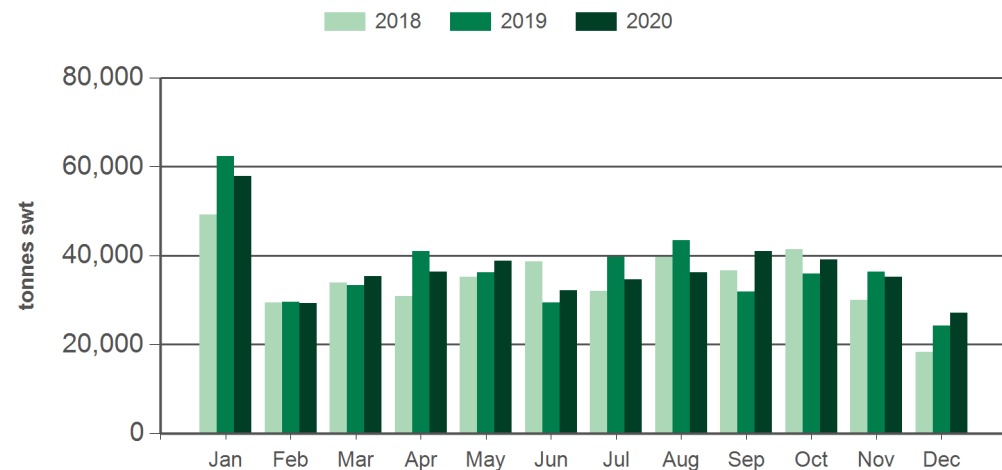
Source: Global Trade Atlas, Korea Customs and Trade Development Institution. Prepared by MLA.

Year-to-December imported beef market share



Source: Global Trade Atlas, Korea Customs and Trade Development Institution. Prepared by MLA. % share based off import volume.

Monthly Korean beef imports



Source: Global Trade Atlas, Korea Customs and Trade Development Institution. Prepared by MLA.

Historical beef imports - Calendar year totals

| Volume (tonnes swt) | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 YTD | Y-O-Y % chg. |
|---------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------|--------------|
| Total | 178,318 | 212,781 | 219,607 | 210,644 | 224,727 | 261,159 | 307,613 | 264,375 | 267,578 | 279,526 | 295,328 | 366,142 | 378,954 | 415,482 | 443,565 | 443,246 | 0 |
| Australia | 126,312 | 162,784 | 160,921 | 136,245 | 130,362 | 138,509 | 152,721 | 137,928 | 147,173 | 152,165 | 167,544 | 179,717 | 172,599 | 176,075 | 177,586 | 169,929 | -4 |
| US | 722 | 8 | 14,112 | 31,989 | 59,486 | 84,821 | 115,334 | 95,082 | 92,145 | 101,775 | 106,451 | 156,089 | 177,327 | 210,618 | 235,716 | 243,197 | 3 |
| NZ | 47,987 | 44,506 | 40,418 | 38,088 | 32,734 | 34,254 | 34,323 | 27,518 | 25,346 | 22,064 | 18,197 | 22,510 | 18,783 | 19,696 | 16,003 | 15,356 | -4 |
| Canada | 33 | 0 | 0 | 0 | 0 | 0 | 0 | 1,371 | 2,148 | 2,302 | 1,305 | 4,473 | 5,168 | 3,458 | 5,920 | 5,965 | 1 |
| other | 3,265 | 5,483 | 4,156 | 4,321 | 2,145 | 3,574 | 5,235 | 2,476 | 767 | 1,220 | 1,830 | 3,353 | 5,078 | 5,636 | 8,340 | 8,798 | 6 |

Source: Global Trade Atlas, Korea Customs and Trade Development Institution. SWT = Shipped weight. YTD = Calendar year-to-December. Y-O-Y = Year-on-year. For further information email globalindustryinsights@mla.com.au.