

#### 12-months ending September

Volume (tonnes swt)	Chilled		Frozen		Total	
	12-months ending September	Y-O-Y % chg.	12-months ending September	Y-O-Y % chg.	12-months ending September	Y-O-Y % chg.
<b>Total</b>	275,143	<b>6</b>	313,400	<b>1</b>	588,542	<b>3</b>
<b>Australia</b>	124,462	<b>8</b>	177,676	<b>2</b>	302,138	<b>4</b>
<b>US</b>	137,221	<b>3</b>	103,140	<b>2</b>	240,361	<b>3</b>
<b>NZ</b>	6,065	<b>7</b>	7,045	<b>-42</b>	13,109	<b>-26</b>
<b>Canada</b>	4,347	<b>41</b>	15,794	<b>-3</b>	20,141	<b>4</b>
<b>Other</b>	3,048	<b>27</b>	9,745	<b>26</b>	12,793	<b>26</b>

#### Calendar year-to-September

Chilled		Frozen		Total	
2018 YTD	Y-O-Y % chg.	2018 YTD	Y-O-Y % chg.	2018 YTD	Y-O-Y % chg.
207,347	<b>5</b>	249,347	<b>3</b>	456,694	<b>4</b>
93,924	<b>8</b>	140,241	<b>6</b>	234,165	<b>7</b>
103,075	<b>-</b>	81,952	<b>1</b>	185,027	<b>-</b>
4,659	<b>12</b>	6,075	<b>-34</b>	10,735	<b>-20</b>
3,354	<b>46</b>	13,426	<b>3</b>	16,780	<b>9</b>
2,334	<b>38</b>	7,653	<b>11</b>	9,987	<b>16</b>

#### Month of September

Chilled			Frozen			Total		
2018 September	M-O-M % chg.	Y-O-Y % chg.	2018 September	M-O-M % chg.	Y-O-Y % chg.	2018 September	M-O-M % chg.	Y-O-Y % chg.
20,745	<b>-21</b>	<b>-18</b>	31,480	<b>-</b>	<b>-12</b>	52,224	<b>-10</b>	<b>-14</b>
9,613	<b>-16</b>	<b>-9</b>	17,215	<b>12</b>	<b>-22</b>	26,828	<b>-</b>	<b>-18</b>
10,078	<b>-25</b>	<b>-26</b>	11,123	<b>-3</b>	<b>7</b>	21,202	<b>-15</b>	<b>-12</b>
396	<b>-34</b>	<b>-9</b>	513	<b>-30</b>	<b>78</b>	909	<b>-32</b>	<b>26</b>
441	<b>-15</b>	<b>14</b>	1,665	<b>-36</b>	<b>-19</b>	2,106	<b>-33</b>	<b>-14</b>
217	<b>-26</b>	<b>9</b>	962	<b>-23</b>	<b>15</b>	1,179	<b>-24</b>	<b>14</b>

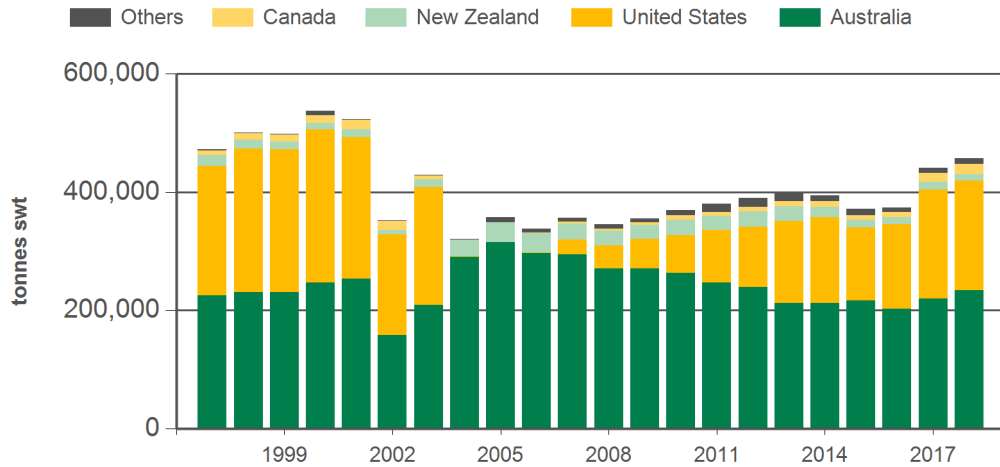
Value (million Yen)	Chilled		Frozen		Total	
	12-months ending September	Y-O-Y % chg.	12-months ending September	Y-O-Y % chg.	12-months ending September	Y-O-Y % chg.
<b>Total</b>	227,048	<b>9</b>	142,831	<b>8</b>	369,879	<b>8</b>
<b>Australia</b>	102,505	<b>6</b>	80,232	<b>5</b>	182,737	<b>5</b>
<b>US</b>	112,484	<b>10</b>	46,972	<b>18</b>	159,456	<b>12</b>
<b>NZ</b>	6,044	<b>10</b>	4,577	<b>-30</b>	10,621	<b>-12</b>
<b>Canada</b>	2,977	<b>44</b>	6,391	<b>8</b>	9,368	<b>17</b>
<b>Other</b>	3,038	<b>43</b>	4,659	<b>38</b>	7,697	<b>40</b>

Chilled		Frozen		Total	
2018 YTD	Y-O-Y % chg.	2018 YTD	Y-O-Y % chg.	2018 YTD	Y-O-Y % chg.
171,418	<b>7</b>	114,394	<b>9</b>	285,812	<b>8</b>
77,251	<b>6</b>	63,377	<b>8</b>	140,628	<b>7</b>
84,789	<b>5</b>	37,720	<b>14</b>	122,509	<b>8</b>
4,645	<b>13</b>	3,992	<b>-22</b>	8,637	<b>-6</b>
2,350	<b>52</b>	5,521	<b>11</b>	7,871	<b>21</b>
2,383	<b>56</b>	3,784	<b>29</b>	6,167	<b>38</b>

Chilled			Frozen			Total		
2018 September	M-O-M % chg.	Y-O-Y % chg.	2018 September	M-O-M % chg.	Y-O-Y % chg.	2018 September	M-O-M % chg.	Y-O-Y % chg.
17,528	<b>-22</b>	<b>-12</b>	15,064	<b>-1</b>	<b>-4</b>	32,592	<b>-14</b>	<b>-9</b>
8,142	<b>-18</b>	<b>-5</b>	8,023	<b>11</b>	<b>-19</b>	16,165	<b>-6</b>	<b>-13</b>
8,438	<b>-26</b>	<b>-20</b>	5,555	<b>-1</b>	<b>24</b>	13,993	<b>-18</b>	<b>-7</b>
398	<b>-35</b>	<b>-5</b>	350	<b>-31</b>	<b>110</b>	748	<b>-33</b>	<b>27</b>
312	<b>-18</b>	<b>36</b>	682	<b>-45</b>	<b>-20</b>	994	<b>-39</b>	<b>-8</b>
238	<b>-18</b>	<b>37</b>	454	<b>-30</b>	<b>30</b>	692	<b>-26</b>	<b>32</b>

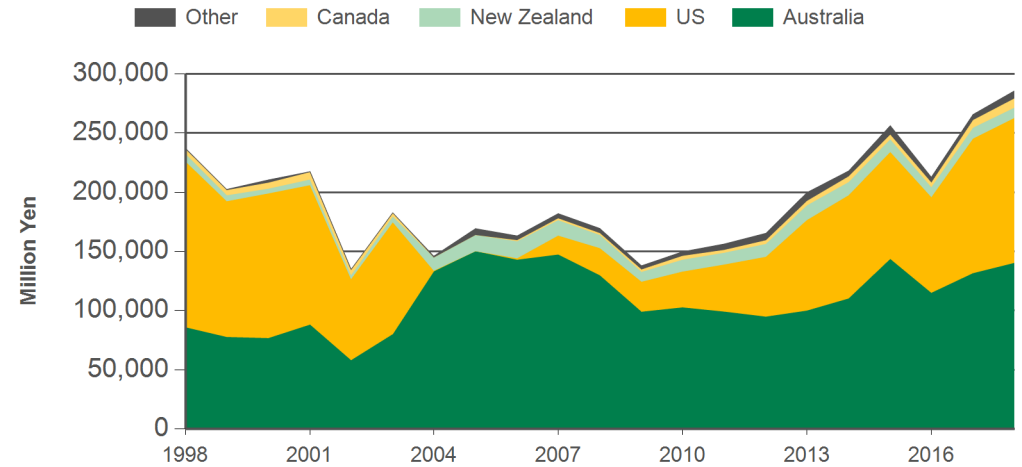
Source: Japan Ministry of Finance. SWT = Shipped weight. YTD = Calendar year-to-September. Y-O-Y = Year-on-year. M-O-M = Month-on-month. Grainfed is the prefix for grainfed beef. For further information email [marketinfo@mla.com.au](mailto:marketinfo@mla.com.au).

#### Year-to-September Japan beef imports - volume



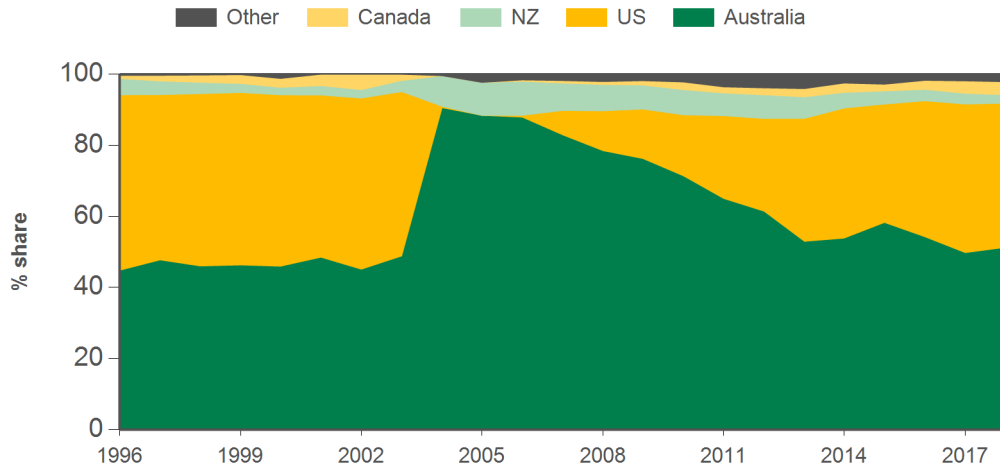
Source: Japan Ministry of Finance, Prepared by MLA

#### Year-to-September Japan beef imports - value



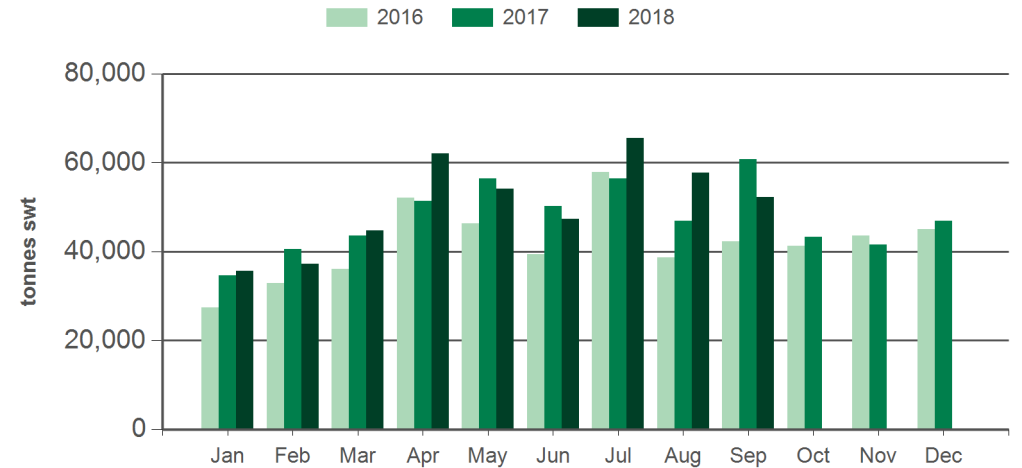
Source: Japan Ministry of Finance, Prepared by MLA

#### Year-to-September imported beef market share



Source: Japan Ministry of Finance, Prepared by MLA. % share based off import volume.

#### Monthly Japan beef imports



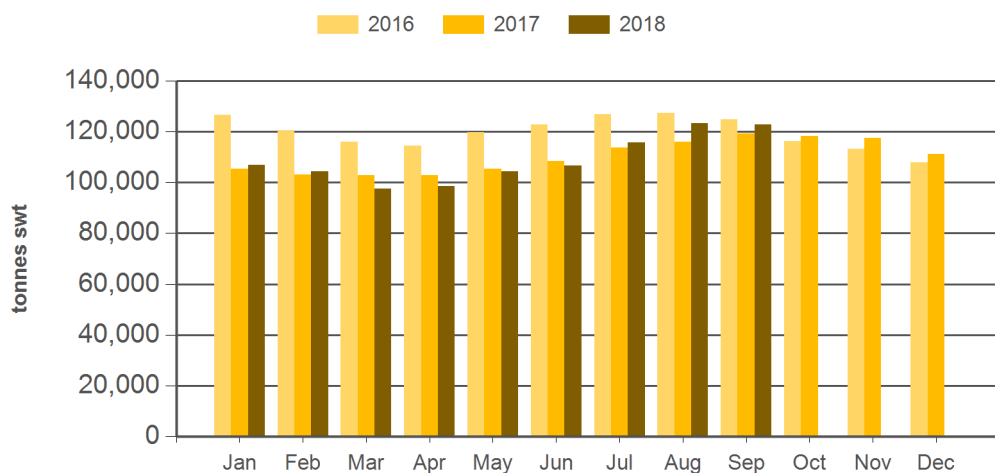
Source: Japan Ministry of Finance, Prepared by MLA

#### Historical beef imports - Calendar year totals

Volume (tonnes swt)	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 YTD	Y-O-Y % chg.
<b>Total</b>	576,083	431,817	459,947	460,619	473,668	458,024	481,136	499,531	517,231	514,186	534,254	518,708	493,984	503,086	572,942	456,694	4
<b>Australia</b>	283,698	394,068	411,442	405,620	393,839	358,229	363,907	351,118	338,743	318,400	285,923	280,842	288,580	272,823	287,513	234,165	7
<b>US</b>	267,277	1,276	42	7,321	34,147	54,109	69,192	91,618	120,605	131,921	186,056	188,675	165,435	192,122	239,580	185,027	0
<b>NZ</b>	17,071	33,568	37,954	37,931	33,710	30,792	29,558	31,584	29,737	31,412	29,429	21,943	16,652	16,393	15,748	10,735	-20
<b>Canada</b>	7,463	0	5	2,085	3,368	4,712	8,527	12,926	10,179	11,468	12,691	13,583	9,941	13,458	18,711	16,780	9
<b>Other</b>	574	2,905	10,504	7,662	8,604	10,181	9,951	12,285	17,969	20,985	20,156	13,664	13,377	8,290	11,389	9,987	16

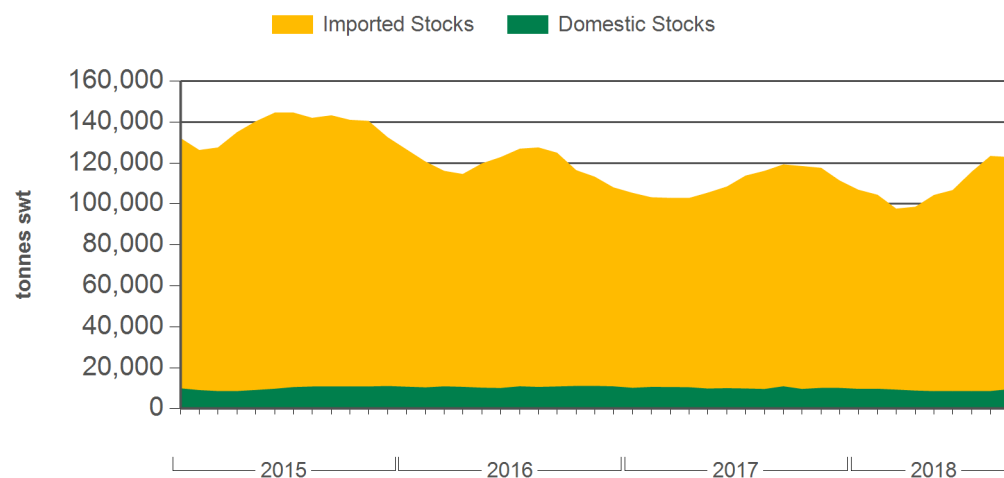
Source: Japan Ministry of Finance. SWT = Shipped weight. YTD = Calendar year-to-September. Y-O-Y = Year-on-year. For further information email [marketinfo@mla.com.au](mailto:marketinfo@mla.com.au).

#### Monthly Japan beef inventories



Source: ALIC, Prepared by MLA

#### Historical Japan beef inventories



Source: ALIC, Prepared by MLA