

#### 12-months ending February

Volume (tonnes swt)	Chilled		Frozen		Total	
	12-months ending February	Y-O-Y % chg.	12-months ending February	Y-O-Y % chg.	12-months ending February	Y-O-Y % chg.
<b>Total</b>	269,944	<b>15</b>	300,493	<b>6</b>	570,437	<b>10</b>
<b>Australia</b>	119,400	<b>3</b>	171,810	<b>9</b>	291,210	<b>7</b>
<b>US</b>	139,094	<b>28</b>	96,577	-	235,670	<b>15</b>
<b>NZ</b>	5,644	<b>3</b>	8,684	<b>-25</b>	14,328	<b>-16</b>
<b>Canada</b>	3,323	<b>33</b>	14,259	<b>13</b>	17,582	<b>17</b>
<b>Other</b>	2,483	<b>5</b>	9,163	<b>63</b>	11,646	<b>46</b>

#### Calendar year-to-February

Chilled		Frozen		Total	
2018 YTD	Y-O-Y % chg.	2018 YTD	Y-O-Y % chg.	2018 YTD	Y-O-Y % chg.
38,480	<b>12</b>	34,336	<b>-16</b>	72,816	<b>-3</b>
16,577	<b>12</b>	22,557	<b>9</b>	39,135	<b>10</b>
20,166	<b>11</b>	9,279	<b>-39</b>	29,445	<b>-12</b>
928	<b>8</b>	573	<b>-72</b>	1,501	<b>-49</b>
394	<b>10</b>	657	<b>-64</b>	1,050	<b>-52</b>
415	<b>24</b>	1,270	<b>16</b>	1,685	<b>18</b>

#### Month of February

Chilled			Frozen			Total		
2018 February	M-O-M % chg.	Y-O-Y % chg.	2018 February	M-O-M % chg.	Y-O-Y % chg.	2018 February	M-O-M % chg.	Y-O-Y % chg.
19,932	<b>7</b>	<b>18</b>	17,253	<b>1</b>	<b>-27</b>	37,185	<b>4</b>	<b>-8</b>
8,753	<b>12</b>	<b>23</b>	11,341	<b>1</b>	<b>9</b>	20,094	<b>6</b>	<b>15</b>
10,331	<b>5</b>	<b>14</b>	4,646	-	<b>-55</b>	14,977	<b>4</b>	<b>-22</b>
472	<b>3</b>	<b>11</b>	252	<b>-21</b>	<b>-81</b>	724	<b>-7</b>	<b>-58</b>
199	<b>2</b>	<b>17</b>	340	<b>7</b>	<b>-73</b>	539	<b>5</b>	<b>-63</b>
177	<b>-26</b>	<b>20</b>	675	<b>13</b>	<b>61</b>	852	<b>2</b>	<b>50</b>

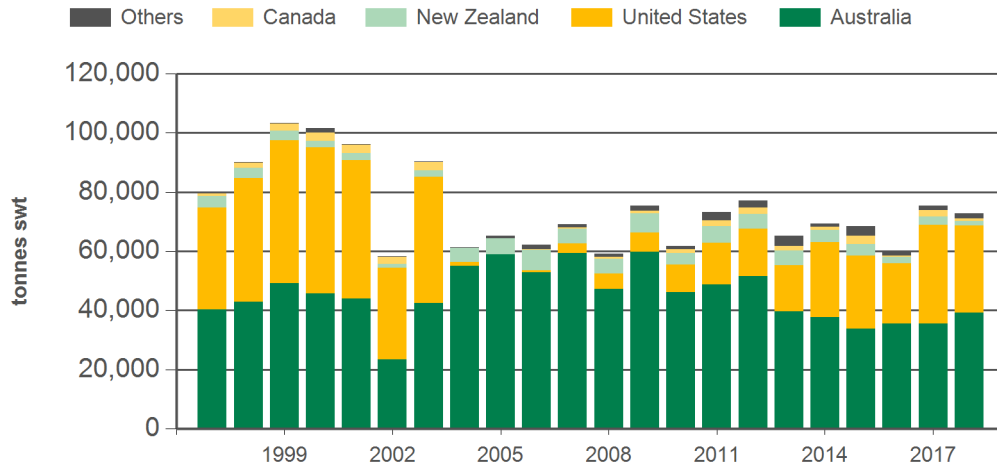
Value (million Yen)	Chilled		Frozen		Total	
	12-months ending February	Y-O-Y % chg.	12-months ending February	Y-O-Y % chg.	12-months ending February	Y-O-Y % chg.
<b>Total</b>	218,734	<b>19</b>	131,505	<b>18</b>	350,239	<b>19</b>
<b>Australia</b>	98,702	<b>5</b>	76,630	<b>22</b>	175,332	<b>12</b>
<b>US</b>	109,992	<b>35</b>	40,468	<b>15</b>	150,460	<b>29</b>
<b>NZ</b>	5,563	<b>11</b>	5,098	<b>-21</b>	10,661	<b>-7</b>
<b>Canada</b>	2,174	<b>26</b>	5,465	<b>30</b>	7,639	<b>29</b>
<b>Other</b>	2,303	<b>16</b>	3,844	<b>63</b>	6,147	<b>41</b>

Chilled		Frozen		Total	
2018 YTD	Y-O-Y % chg.	2018 YTD	Y-O-Y % chg.	2018 YTD	Y-O-Y % chg.
30,700	<b>9</b>	14,643	<b>-13</b>	45,343	<b>1</b>
13,260	<b>4</b>	9,941	<b>9</b>	23,201	<b>6</b>
15,857	<b>13</b>	3,665	<b>-35</b>	19,522	<b>-1</b>
922	<b>7</b>	353	<b>-63</b>	1,275	<b>-30</b>
266	<b>0</b>	193	<b>-66</b>	459	<b>-45</b>
395	<b>42</b>	491	<b>8</b>	886	<b>21</b>

Chilled			Frozen			Total		
2018 February	M-O-M % chg.	Y-O-Y % chg.	2018 February	M-O-M % chg.	Y-O-Y % chg.	2018 February	M-O-M % chg.	Y-O-Y % chg.
15,791	<b>6</b>	<b>14</b>	7,199	<b>-3</b>	<b>-24</b>	22,990	<b>3</b>	<b>-1</b>
6,884	<b>8</b>	<b>12</b>	4,891	<b>-3</b>	<b>9</b>	11,775	<b>3</b>	<b>11</b>
8,127	<b>5</b>	<b>16</b>	1,780	<b>-6</b>	<b>-53</b>	9,907	<b>3</b>	<b>-8</b>
470	<b>4</b>	<b>10</b>	159	<b>-18</b>	<b>-73</b>	629	<b>-3</b>	<b>-38</b>
135	<b>3</b>	<b>3</b>	104	<b>17</b>	<b>-74</b>	239	<b>9</b>	<b>-55</b>
175	<b>-20</b>	<b>42</b>	265	<b>17</b>	<b>43</b>	440	<b>-1</b>	<b>43</b>

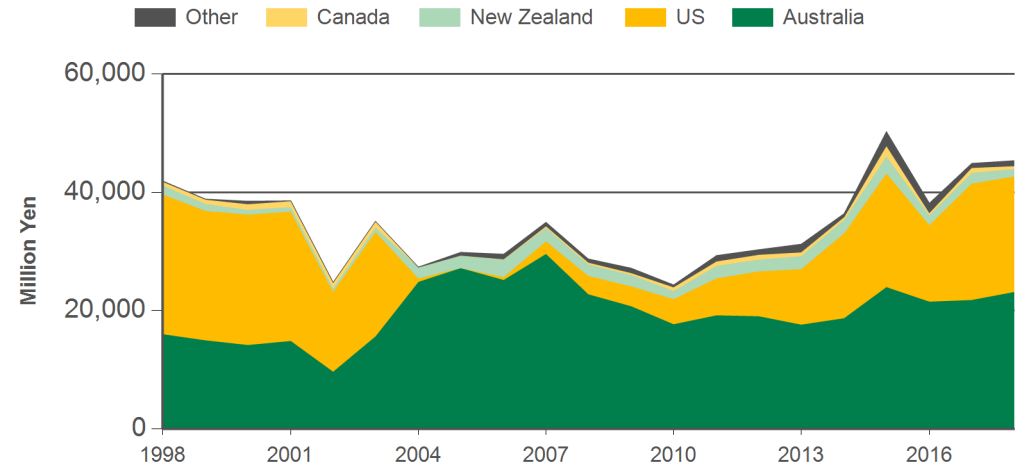
Source: Japan Ministry of Finance. SWT = Shipped weight. YTD = Calendar year-to-February. Y-O-Y = Year-on-year. M-O-M = Month-on-month. Grainfed is the prefix for grainfed beef. For further information email [marketinfo@mla.com.au](mailto:marketinfo@mla.com.au).

#### Year-to-February Japan beef imports - volume



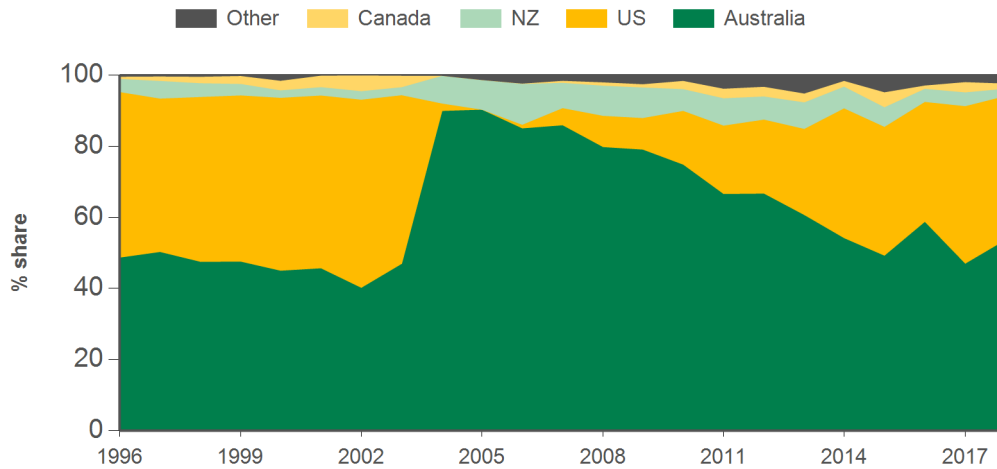
Source: Japan Ministry of Finance, Prepared by MLA

#### Year-to-February Japan beef imports - value



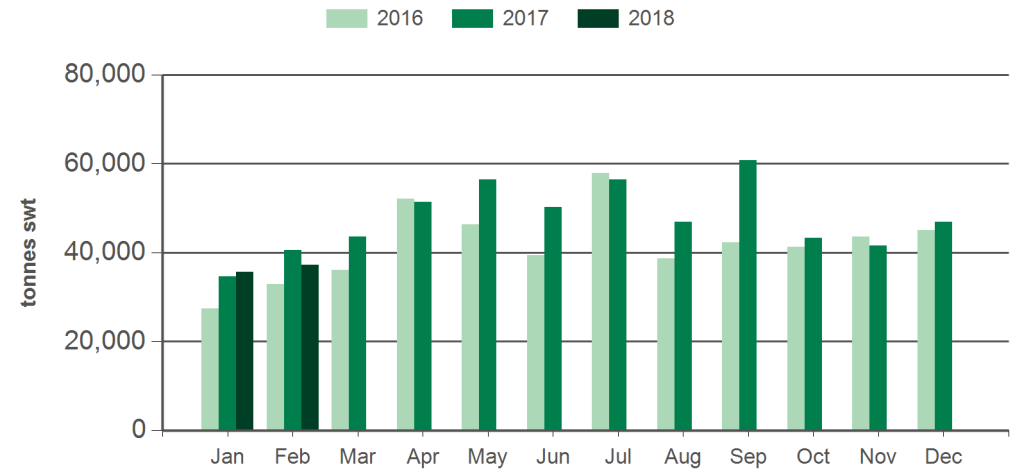
Source: Japan Ministry of Finance, Prepared by MLA

#### Year-to-February imported beef market share



Source: Japan Ministry of Finance, Prepared by MLA. % share based off import volume.

#### Monthly Japan beef imports



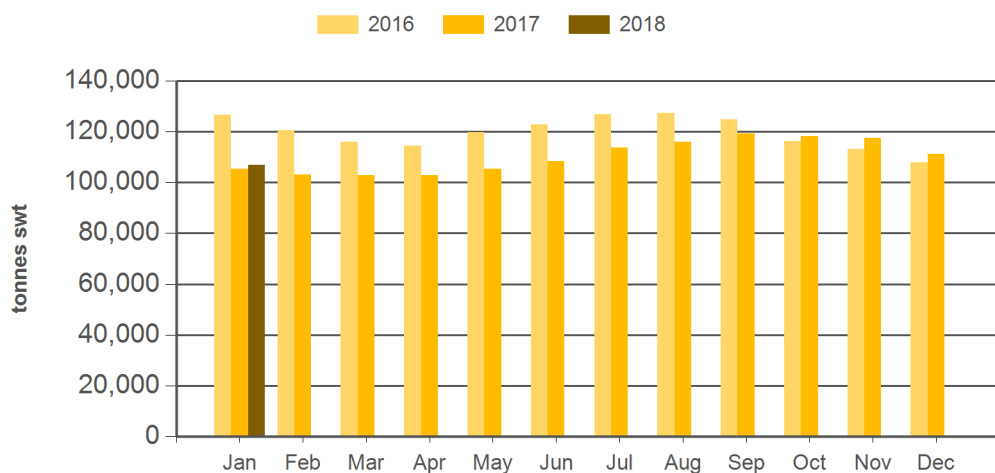
Source: Japan Ministry of Finance, Prepared by MLA

#### Historical beef imports - Calendar year totals

Volume (tonnes swt)	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 YTD	Y-O-Y % chg.
<b>Total</b>	576,083	431,817	459,947	460,619	473,668	458,024	481,136	499,531	517,231	514,186	534,254	518,708	493,984	503,086	572,942	72,816	-3
<b>Australia</b>	283,698	394,068	411,442	405,620	393,839	358,229	363,907	351,118	338,743	318,400	285,923	280,842	288,580	272,823	287,513	39,135	10
<b>US</b>	267,277	1,276	42	7,321	34,147	54,109	69,192	91,618	120,605	131,921	186,056	188,675	165,435	192,122	239,580	29,445	-12
<b>NZ</b>	17,071	33,568	37,954	37,931	33,710	30,792	29,558	31,584	29,737	31,412	29,429	21,943	16,652	16,393	15,748	1,501	-49
<b>Canada</b>	7,463	0	5	2,085	3,368	4,712	8,527	12,926	10,179	11,468	12,691	13,583	9,941	13,458	18,711	1,050	-52
<b>Other</b>	574	2,905	10,504	7,662	8,604	10,181	9,951	12,285	17,969	20,985	20,156	13,664	13,377	8,290	11,389	1,685	18

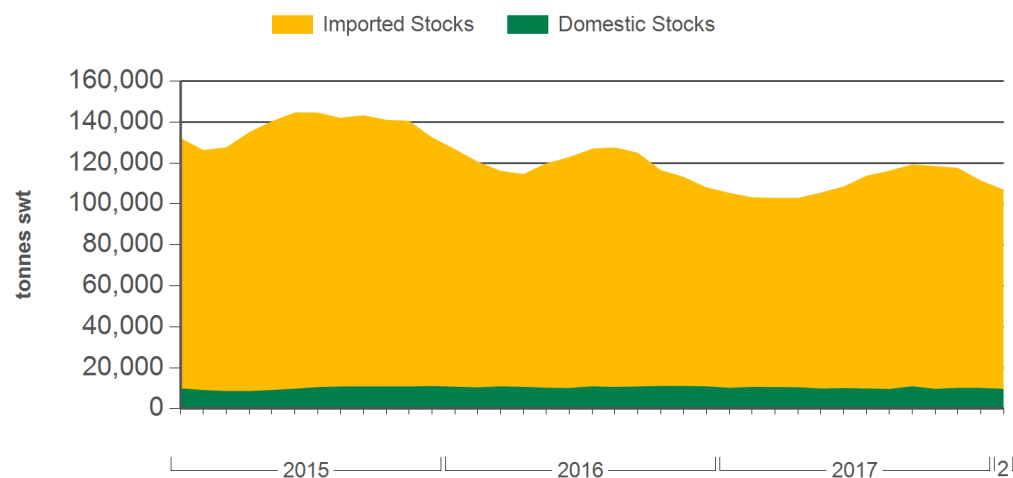
Source: Japan Ministry of Finance. SWT = Shipped weight. YTD = Calendar year-to-February. Y-O-Y = Year-on-year. For further information email [marketinfo@mla.com.au](mailto:marketinfo@mla.com.au).

#### Monthly Japan beef inventories



Source: ALIC, Prepared by MLA

#### Historical Japan beef inventories



Source: ALIC, Prepared by MLA