



US Imported Beef Market

A Weekly Update

Prepared Exclusively for Meat & Livestock Australia - Sydney

Volume 23, Issue I

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Note:

This is a holiday shortened version of the regular report. We will publish another holiday shortened report next week. The full report will be published on January 14, 2022.

	Current Week	Prior Week	% CHANGE VS. WK AGO	Last Year	Change from Last Year
	7-Jan-22	30-Dec-21		7-Jan-21	
CME FEEDER CATTLE INDEX	161.79	163.55	-1.1%	135.63	19.3%
	7-Jan-22	30-Dec-21		8-Jan-21	
FED STEER (5-MKT AVG)	138.92	138.63	0.2%	111.55	24.5%
CUTTER COW CARCASS, NATIONAL, 90% LEAN, 350-400 LB. (carcass wt.)	129.50	129.00	0.4%	103.00	25.7%
BONER COW CARCASS, NATIONAL, 85% LEAN, 400-500 LB. (carcass wt.)	135.50	132.50	2.3%	115.00	17.8%
BREAKER COW CARCASS, NATIONAL, 75% LEAN, 500+ (carcass wt.)	137.00	134.50	1.9%	106.50	28.6%
CUTTER COW CARCASS CUTOUT, 5-DAY MA, USDA	228.88	226.32	1.1%	174.94	30.8%

Weekly CME Feeder Cattle Index

Source: CME. Analysis by Steiner Consulting

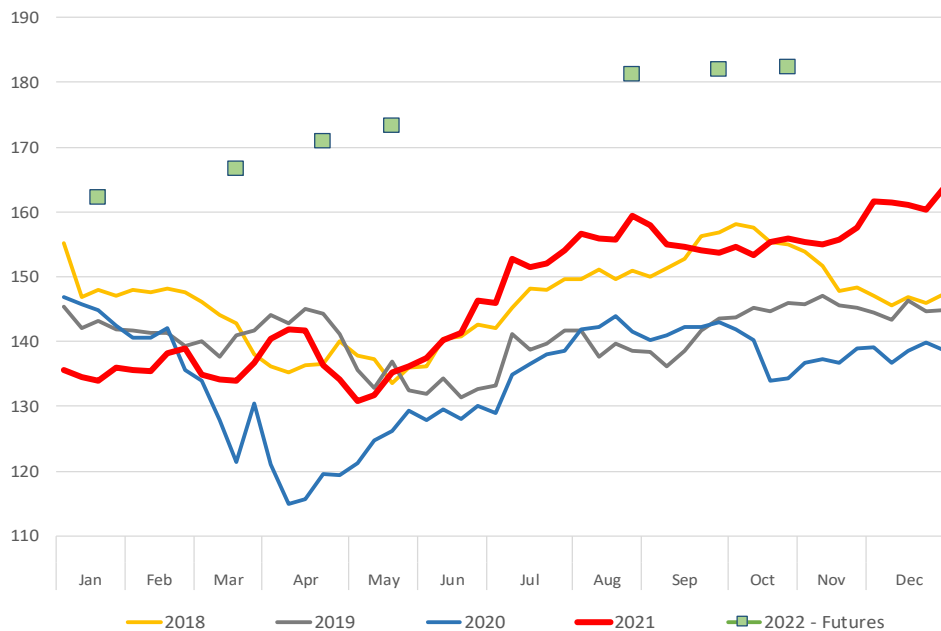


TABLE 2 – IMPORTED BEEF PRICES, 7:45 DAYS, CIF

	Current Week		Prior Week		Change From Last Week	Last Year		Change From Last Year
	7-Jan-22		30-Dec-21			8-Jan-21		
<u>US East Coast Australian/NZ Lean, CIF</u>								
95 CL Bull, E. Coast	316.0	316.0	315.0	316.0	0.0	226.0	230.0	86.0
90 CL Blended Cow	290.0	291.0	290.0	291.0	0.0		216.0	75.0
90 CL Shank	270.0	280.0	270.0	280.0	0.0	218.0	225.0	55.0
85 CL Fores	261.0	262.0	261.0	262.0	0.0	190.0	193.0	69.0
85 CL Chucks		UNQ		UNQ	N/A		UNQ	N/A
95 CL Bull, W. Coast	315.0	320.0	315.0	320.0	0.0	224.0	228.0	92.0
Uruguay CFH 90CL, E. Coast		UNQ		UNQ	N/A		UNQ	N/A
<u>US East Coast, Trimmings, CIF</u>								
85 CL Trimmings	259.0	260.0	259.0	260.0	0.0		190.0	70.0
80 CL Trimmings	245.0	250.0	245.0	250.0	0.0		UNQ	N/A
75 CL Trimmings		UNQ		UNQ	N/A		UNQ	N/A
65 CL Trimmings		UNQ		UNQ	N/A		UNQ	N/A
<u>US East Coast Australian Cuts, CIF</u>								
Cap Off Steer Insides	315.0	320.0	315.0	320.0	0.0	320.0	325.0	-5.0
Steer Insides 14/18		UNQ		UNQ	N/A		UNQ	N/A
Steer Flats		UNQ		UNQ	N/A	255.0	260.0	N/A
Steer Knuckles		UNQ		UNQ	N/A		265.0	N/A

TABLE 3 – IMPORTED BEEF PRICES, 7:45 DAYS, US WAREHOUSE

	Current Week		Prior Week		Change From Last Week	Last Year		Change From Last Year
	7-Jan-22		30-Dec-21			8-Jan-21		
<u>US East Coast Australian/NZ Lean, FOB US Port</u>								
95 CL Bull, E. Coast	325.0	324.0	325.0	325.0	0.0	240.0	245.0	80.0
90 CL Blended Cow	290.0	294.0	290.0	294.0	0.0	226.0	226.0	68.0
90 CL Shank	290.0	292.0	290.0	292.0	0.0	228.0	235.0	57.0
85 CL Fores	270.0	271.0	270.0	271.0	0.0	201.0	203.0	68.0
85 CL Chucks	UNQ		UNQ	UNQ	N/A	UNQ	UNQ	N/A
95 CL Bull, W. Coast	326.0	328.0	326.0	328.0	0.0	238.0	242.0	86.0
Uruguay CFH 90CL, E. Coast	UNQ		UNQ	UNQ	N/A	UNQ	UNQ	N/A
<u>US East Coast, Trimmings, FOB US Port</u>								
85 CL Trimmings	279.0		279.0	279.0	0.0	200.0	202.0	77.0
80 CL Trimmings	258.0	260.0	258.0	260.0	0.0	UNQ	UNQ	N/A
75 CL Trimmings	UNQ		UNQ	UNQ	N/A	UNQ	UNQ	N/A
65 CL Trimmings	UNQ		UNQ	UNQ	N/A	UNQ	UNQ	N/A
<u>US East Coast Australian Cuts, FOB US Port</u>								
Cap Off Steer Insides	330.0	340.0	330.0	340.0	0.0	325.0	340.0	0.0
Steer Insides 14/18	UNQ		UNQ	UNQ	N/A	UNQ	UNQ	N/A
Steer Flats	305.0		305.0	305.0	0.0	275.0	280.0	25.0
Steer Knuckles	285.0	290.0	285.0	290.0	0.0	275.0	275.0	15.0

TABLE 4 – US DOMESTIC BEEF AND CATTLE PRICES

	Current Week			Prior Week			Change From Last Week	Last Year			Change from Last Year
	Low	High	Wt.Avg	Low	High	Wt.Avg		Low	High	Wt.Avg	
<u>Domestic Cutouts</u>	7-Jan-22			30-Dec-21				8-Jan-21			
Choice Cutout	271.82			265.26			6.6	206.80			65.0
Select Cutout	261.10			258.23			2.9	196.69			64.4
<u>Domestic Lean Grinding Beef</u>											
90 CL Boneless	271.0	285.0	274.9	271.0	280.0	274.1	0.8	208.0	219.0	213.2	61.7
85 CL Beef Trimmings	240.0	262.0	248.7	223.0	258.1	248.8	-0.2	171.0	195.0	180.9	67.8
50 CL Beef Trim	85.0	120.0	100.9	80.0	112.0	95.4	5.6	31.0	47.0	40.3	60.6
<u>Domestic Pork Trim</u>											
42 CL Pork Trim	29.4	66.3	43.7	29.0	60.3	33.8	10.0	18.0	38.5	21.5	22.3
72 CL Pork Trim	71.9	120.8	82.7	63.0	101.8	73.9	8.8	64.7	107.8	78.6	4.1
<u>Point of Lean Values</u>											
90 CL Domestic	305.4			304.5			0.9	236.9			68.5
50 CL Beef Trimming	201.9			190.7			11.1	80.6			121.3
42 CL Pork Trim	104.1			80.5			23.7	51.1			53.0
72 CL Pork Trim	114.9			102.6			12.3	109.2			5.8
<u>National Direct Fed Steer (5-day accum. wt. avg. price)</u>	138.92			138.63			0.3	111.55			27.4

TABLE 5 – FUTURES AND SLAUGHTER INFORMATION

Futures Contracts	Current Week	Prior Week	Change From Last		Last Year	Change From Last Year
			Week	Week		
	7-Jan-22	31-Dec-21			8-Jan-21	
<u>Live Cattle Futures</u>						
February '22	137.325	139.700	↓	-2.37	114.475	↑ 22.85
April '22	142.050	144.825	↓	-2.77	119.300	↑ 22.75
June '22	137.700	139.200	↓	-1.50	115.275	↑ 22.43
August '22	137.125	138.200	↓	-1.07	114.825	↑ 22.30
<u>Feeder Cattle Futures</u>						
January '22	162.100	166.875	↓	-4.78	135.825	↑ 26.28
March '22	166.675	169.950	↓	-3.27	136.825	↑ 29.85
April '22	170.875	172.750	↓	-1.88	139.075	↑ 31.80
May '22	173.250	174.400	↓	-1.15	140.625	↑ 32.63
<u>Corn Futures</u>						
March '22	606.750	593.250	↑	13.50	496.250	↑ 110.50
May '22	607.750	595.000	↑	12.75	497.500	↑ 110.25
July '22	604.500	593.500	↑	11.00	494.750	↑ 109.75
September '22	571.500	562.750	↑	8.75	456.500	↑ 115.00
<u>Ch Wheat Futures</u>						
March '22	758 1/2	770 3/4	↓	-12.25	638 3/4	↑ 119.75
May '22	760 1/2	774 1/4	↓	-13.75	640 3/4	↑ 119.75
July '22	757	764 1/2	↓	-7.50	631 3/4	↑ 125.25
September '22	759	766 1/2	↓	-7.50	631 3/4	↑ 127.25

Slaughter Information	7 Days Ending	7 Days Ending	Change From Last		7 Days Ending	Change From Last Year
			Week	Week		
	8-Jan-22	1-Jan-22			9-Jan-21	
Total Cattle Slaughter	620,000	537,000	↑	83,000	645,000	↓ -25,000
	25-Dec-21	18-Dec-21			26-Dec-20	
Total Cow Slaughter	104,068	141,462	↓	-37,394	88,600	↑ 15,468
Dairy Cow Slaughter	47,517	61,683	↓	-14,166	44,100	↑ 3,417
Beef Cow Slaughter	56,551	79,779	↓	-23,228	44,500	↑ 12,051

TABLE 7 - US BEEF IMPORTS

(Source: USDA/AMS)

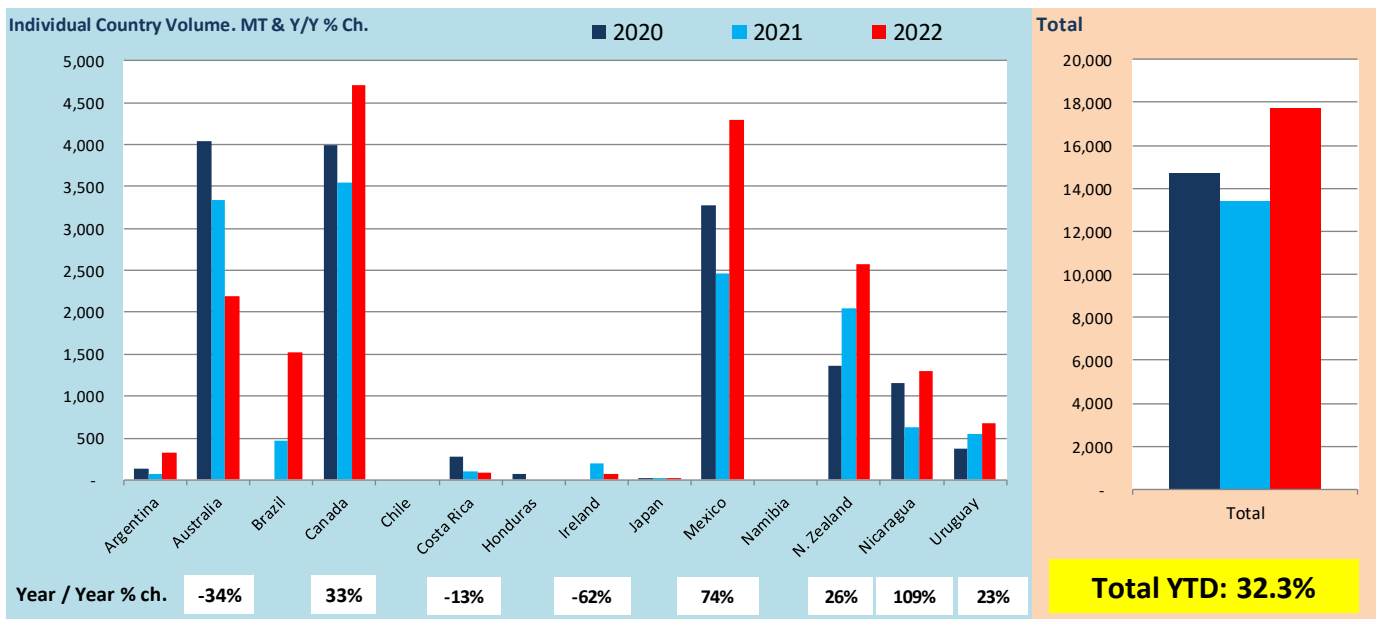
YTD Imported Fresh/Frz Beef Passed for Entry in the US

week 1	1/2/2021	1/1/2022		
Argentina	72	323	251	348.6%
Australia	3,342	2,191	(1,151)	-34.4%
Brazil	477	1,523	1,046	219.3%
Canada	3,538	4,712	1,174	33.2%
Chile	-	-	-	
Costa Rica	96	84	(12)	-12.5%
France	-	-	-	
Honduras	-	-	-	
Ireland	196	74	(122)	-62.2%
Japan	9	4	(5)	-55.6%
Mexico	2,463	4,288	1,825	74.1%
Namibia	-	-	-	
Netherlands	-	-	-	
New Zealand	2,044	2,569	525	25.7%
Nicaragua	624	1,303	679	108.8%
Spain	-	-	-	
Uruguay	551	678	127	23.0%
Total	13,412	17,748	4,336	32.3%

Source: AMS - USDA

US Fresh/Frozen Beef Imports. Metric Ton. Data Source: USDA/Agricultural Marketing Service

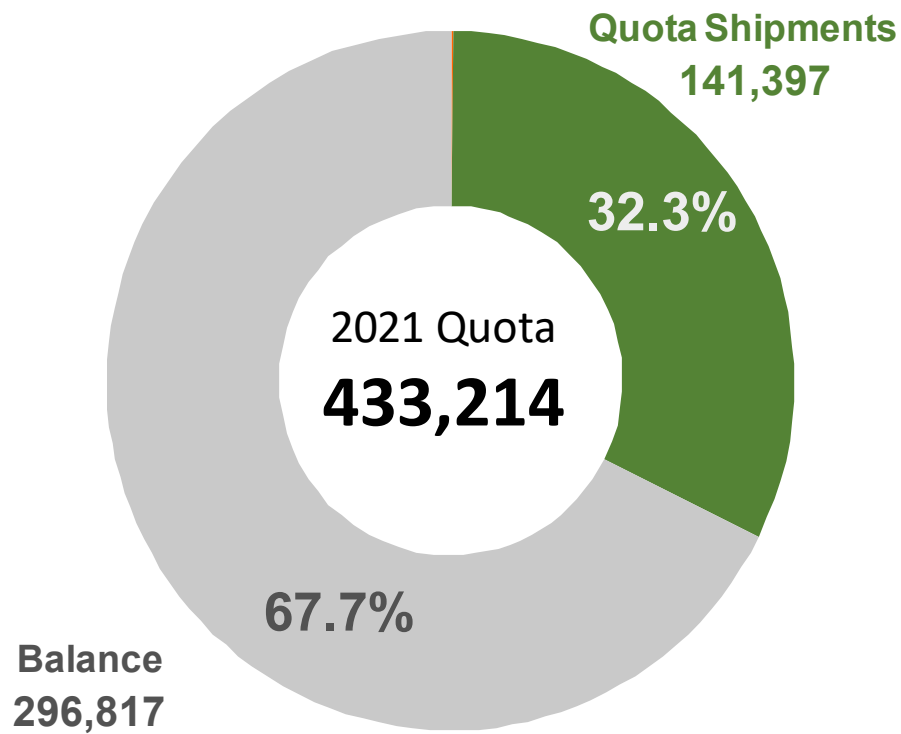
Imports as of January 1, 2022



Australian Beef Quota Position

9-Dec-21

Metric Ton. Australian Department of Agriculture Statistics



USA Quota Entries through Week Ending January 3. Metric Ton

Data source: US Customs. Analysis by Steiner Consulting

