



US Imported Beef Market

A Weekly Update

Prepared Exclusively for Meat & Livestock Australia - Sydney

Volume 26, Issue I

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Please note that this is a holiday version of the regular report. The full report will return on January 10. Wishing you and your families a Happy, Healthy and Prosperous New Year!

CME Cattle Feeder Index and US Cattle Markets

	Current Week	Prior Week	% CHANGE VS. WK AGO	Last Year	Change from Last Year
	2-Jan-25	26-Dec-24		4-Jan-24	
CME FEEDER CATTLE INDEX	265.76	253.97	4.6%	228.09	16.5%
	3-Jan-25	27-Dec-24		5-Jan-24	
FED STEER (5-MKT AVG)	195.74	194.26	0.8%	173.20	13.0%
CUTTER COW CARCASS, NATIONAL, 90% LEAN, 350-400 LB. (carcass wt.)	230.00	222.50	3.4%	165.00	39.4%
BONER COW CARCASS, NATIONAL, 85% LEAN, 400-500 LB. (carcass wt.)	243.50	228.50	6.6%	181.50	34.2%
BREAKER COW CARCASS, NATIONAL, 75% LEAN, 500+ (carcass wt.)	228.00	228.00	0.0%	181.00	26.0%
CUTTER COW CARCASS CUTOUT, 5-DAY MA, USDA	264.77	258.70	2.3%	205.24	29.0%

CME Feeder Cattle Index. Actual + Futures for 2024 and 2025

Source: CME. Analysis by Steiner Consulting

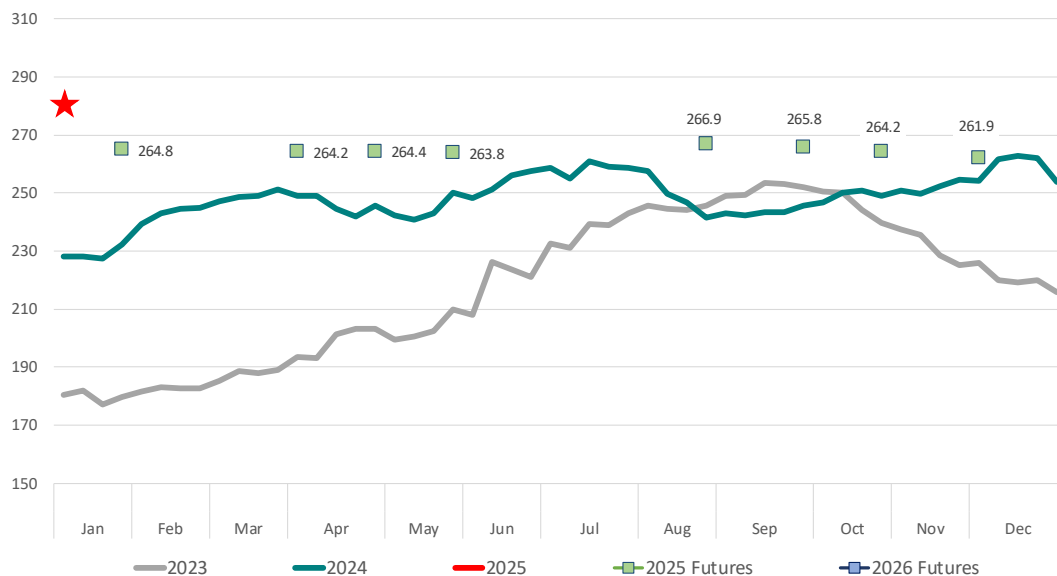


TABLE 2 – IMPORTED BEEF PRICES, 7:45 DAYS, CIF

	Current Week		Prior Week		Change From Last Week	Last Year		Change From Last Year
	3-Jan-25	31-Jan-25	27-Dec-24	30-Dec-24		5-Jan-24	4-Jan-24	
<u>US East Coast Australian/NZ Lean, CIF</u>								
95 CL Bull, E. Coast	315.0	317.0	315.0	317.0	0.0	252.0	255.0	62.0
90 CL Blended Cow	297.0	298.0	297.0	298.0	0.0	230.0	232.0	66.0
90 CL Shank	285.0	290.0	285.0	290.0	0.0	225.0	227.0	63.0
85 CL Fores	278.0	279.0	278.0	279.0	0.0	218.0	220.0	59.0
85 CL Chucks		UNQ		UNQ	N/A		UNQ	N/A
95 CL Bull, W. Coast	315.0	316.0	315.0	316.0	0.0	252.0	253.0	63.0
Uruguay CFH 90CL, E. Coast		UNQ		UNQ	N/A		UNQ	N/A
<u>US East Coast, Trimmings, CIF</u>								
85 CL Trimmings	276.0	278.0	276.0	278.0	0.0	215.0	217.0	61.0
80 CL Trimmings	245.0	247.0	245.0	247.0	0.0		UNQ	N/A
75 CL Trimmings	205.0	207.0	205.0	207.0	0.0		UNQ	N/A
65 CL Trimmings		UNQ		UNQ	N/A		UNQ	N/A
<u>US East Coast Australian Cuts, CIF</u>								
Cap Off Steer Insides	360.0	370.0	360.0	370.0	0.0	320.0	325.0	45.0
Steer Insides 14/18		UNQ		UNQ	N/A		UNQ	N/A
Steer Flats	320.0	330.0	320.0	330.0	0.0	295.0	300.0	30.0
Steer Knuckles	330.0	335.0	330.0	335.0	0.0	290.0	300.0	35.0

TABLE 3 – IMPORTED BEEF PRICES, 7:45 DAYS, US WAREHOUSE

	Current Week		Prior Week		Change From Last Week	Last Year		Change From Last Year
	3-Jan-25	3-Jan-25	27-Dec-24	27-Dec-24		5-Jan-24	5-Jan-24	
<u>US East Coast Australian/NZ Lean, FOB US Port</u>								
95 CL Bull, E. Coast	325.0	326.0	325.0	326.0	0.0	261.0	262.0	64.0
90 CL Blended Cow	305.0	308.0	307.0	308.0	0.0	240.0	241.0	67.0
90 CL Shank	297.0	300.0	297.0	300.0	0.0	235.0	240.0	60.0
85 CL Fores	287.0	289.0	287.0	289.0	0.0	225.0	227.0	62.0
85 CL Chucks		UNQ		UNQ	N/A		UNQ	N/A
95 CL Bull, W. Coast	325.0	326.0	324.0	325.0	1.0	260.0	261.0	65.0
Uruguay CFH 90CL, E. Coast		UNQ		UNQ	N/A		UNQ	N/A
<u>US East Coast, Trimmings, FOB US Port</u>								
85 CL Trimmings	286.0	288.0	286.0	288.0	0.0	224.0	225.0	63.0
80 CL Trimmings	253.0	254.0	253.0	254.0	0.0		208.0	46.0
75 CL Trimmings	210.0	215.0	210.0	215.0	0.0		177.0	38.0
65 CL Trimmings		UNQ		UNQ	N/A		UNQ	N/A
<u>US East Coast Australian Cuts, FOB US Port</u>								
Cap Off Steer Insides	380.0	390.0	380.0	390.0	0.0	330.0	335.0	55.0
Steer Insides 14/18		UNQ		UNQ	N/A		UNQ	N/A
Steer Flats	335.0	345.0	335.0	345.0	0.0		300.0	45.0
Steer Knuckles	345.0	350.0	340.0	345.0	5.0	300.0	305.0	45.0

TABLE 5 – FUTURES AND SLAUGHTER INFORMATION

Futures Contracts	Current Week	Prior Week	Change From Last		Last Year	Change From	
			Week	Week		Last Year	Last Year
	3-Jan-25	27-Dec-24			5-Jan-24		
<u>Live Cattle Futures</u>							
February '25	194.050	190.650	↑	3.40	170.575	↑	23.48
April '25	196.000	193.350	↑	2.65	173.400	↑	22.60
June '25	190.675	188.825	↑	1.85	170.550	↑	20.13
August '25	187.925	187.000	↑	0.93	171.275	↑	16.65
<u>Feeder Cattle Futures</u>							
January '25	264.825	261.375	↑	3.45	223.125	↑	41.70
March '25	264.175	260.550	↑	3.63	224.150	↑	40.03
April '25	264.400	261.050	↑	3.35	229.775	↑	34.63
May '25	263.750	260.775	↑	2.98	234.800	↑	28.95
<u>Corn Futures</u>							
March '25	450.750	454.000	↓	-3.25	460.750	↓	-10.00
May '25	458.250	461.500	↓	-3.25	473.250	↓	-15.00
July '25	461.250	464.500	↓	-3.25	483.750	↓	-22.50
September '25	438.250	439.250	↓	-1.00	486.750	↓	-48.50
<u>Ch Wheat Futures</u>							
March '25	529 1/4	546 1/2	↓	-17.25	669	↓	-139.75
May '25	541	556 3/4	↓	-15.75	672 1/4	↓	-131.25
July '25	549 1/4	563 3/4	↓	-14.50	664 1/4	↓	-115.00
September '25	563 1/4	576 1/2	↓	-13.25	671 3/4	↓	-108.50

Slaughter Information	7 Days Ending	7 Days Ending	Change From Last		7 Days Ending	Change From	
			Week	Week		Last Year	Last Year
	4-Jan-25	28-Dec-24			6-Jan-24		
<u>Total Cattle Slaughter</u>	498,000	434,000	↑	64,000	542,462	↓	-44,462
	21-Dec-24	14-Dec-24			23-Dec-23		
<u>Total Cow Slaughter</u>	105,780	107,814	↓	-2,034	123,900	↓	-18,120
<u>Dairy Cow Slaughter</u>	54,501	55,441	↓	-940	55,700	↓	-1,199
<u>Beef Cow Slaughter</u>	51,279	52,373	↓	-1,094	68,200	↓	-16,921

TABLE 7 - US BEEF IMPORTS

(Source: USDA/AMS)

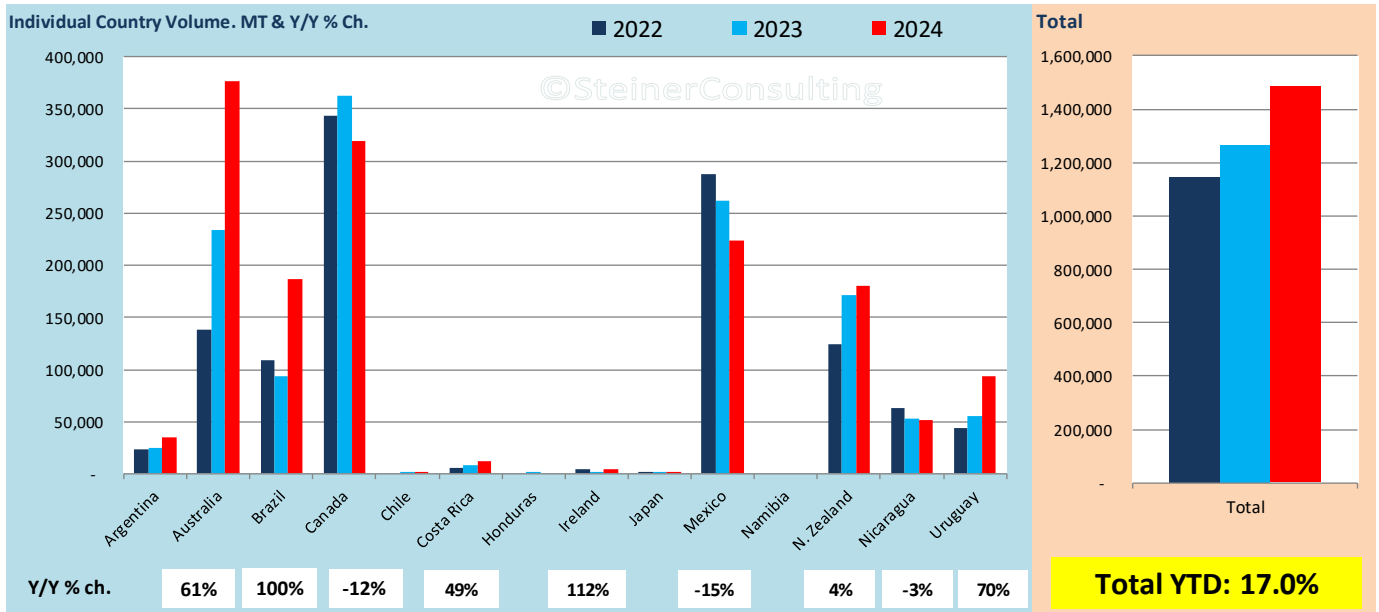
YTD Imported Fresh/Frz Beef Passed for Entry in the US

week 52	12/30/2023	12/28/2024		
Argentina	25,166	34,645	9,479	37.7%
Australia	233,726	376,817	143,091	61.2%
Brazil	93,169	186,381	93,212	100.0%
Canada	362,186	318,772	(43,414)	-12.0%
Chile	20	1	(19)	-95.0%
Costa Rica	7,831	11,664	3,833	48.9%
France	-	-	-	
Honduras	19	-	(19)	-100.0%
Ireland	2,268	4,798	2,530	111.6%
Japan	1,251	1,489	238	19.0%
Mexico	262,118	223,603	(38,515)	-14.7%
Namibia	-	-	-	
Netherlands	-	-	-	
New Zealand	171,996	179,728	7,732	4.5%
Nicaragua	52,702	51,267	(1,435)	-2.7%
Spain	-	-	-	
Uruguay	55,211	93,953	38,742	70.2%
Total	1,267,663	1,483,119	215,456	17.0%

Source: AMS - USDA

US Fresh/Frozen Beef Imports. Metric Ton. Data Source: USDA/Agricultural Marketing Service

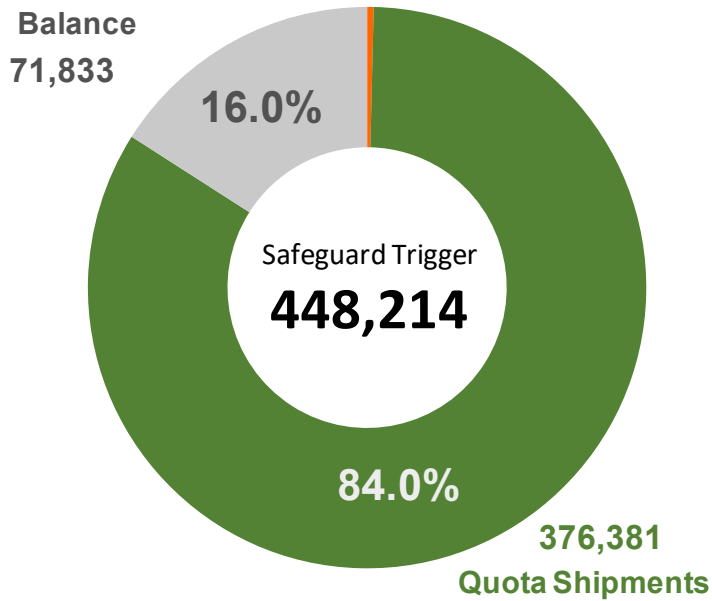
Imports as of December 28, 2024 Analysis by Steiner Consulting



Australian Beef Quota Position

19-Dec-24

Metric Ton. Australian Department of Agriculture Statistics



There is no tariff quota as FTA provisions have been phased out. The over quota product is now subject to a safeguard duty. Due to this DAFF continues to report volume shipped against quota.

USA Quota Entries through Week Ending December 29. Metric Ton

Data source: US Customs. Analysis by Steiner Consulting

