

# Monthly US Lamb Market Update

July 2022 Issue

Prepared Exclusively for Meat & Livestock Australia - Sydney

August 3, 2022

## USA Domestic Lamb Market - Supply/Demand Situation

- Domestic lamb and mutton production was down 0.7% in June even as total slaughter was sharply lower.** Higher weights helped offset the decline in slaughter, with average weights up by double digits in the top three producing states (CO, CA and TX). Total live production was pegged at 22.585 million pounds (based on live weights and slaughter), 164k pounds or 0.7% lower than the previous year. USDA reports that dressed weight production was 11.4 million pounds, up 60k pounds or 5.5% from the previous month and about unchanged compared to the previous year. The dressed weight conversion, especially if there is a different number of lambs and sheep in the mix, contributed to the difference between live and dressed weight production. Since the start of the year, US lamb and mutton production on a dressed weight basis has been a total of 65.9 million pounds, 7.6% lower than the previous year.
- The shortfall in domestic production has been compounded by lower lamb and mutton imports (see page 2 for details). During the period Jan-Jun, US lamb and mutton imports were 148.4 million pounds on a dressed weight basis, 7.3 million pounds or 4.7% lower than a year ago.
- We continue to see fewer lambs and sheep come to market, likely pointing to producers keeping them on feed longer in order to offset the inventory decline. Total slaughter last month was 172.9 million head, down almost 17k head or 8.9% compared to a year ago. The biggest declines were in Colorado (-7%) and in California (-9%). The inventory of lambs on feed in Colorado feedlots as of July 1 was 103,023 head, 75% higher than a year ago and 34% higher than the five year average.
- USDA reported that lamb and mutton inventories at the end of June were 22.9 million pounds, about 7% higher than last year's levels but as much 34% higher than the five year average. Inventories increased modestly compared to May, which is more in line with what we normally see at this time of year. Seasonally end users will start accumulating product in the freezer in order to support year-end holiday demand.
- Domestic wholesale lamb prices have been trending lower, which may accelerate the flow of product into the freezer. In June the domestic lamb wholesale index averaged \$6.3/lb., the lowest since August of 2021.

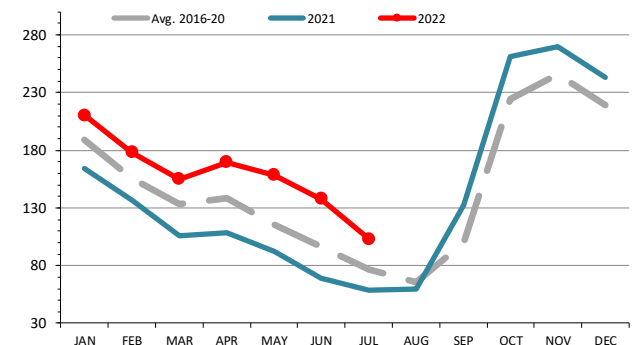
## Top 10 States for Lamb/Sheep Slaughter and Production in June

Source: USDA-NASS. Analysis by Steiner Consulting

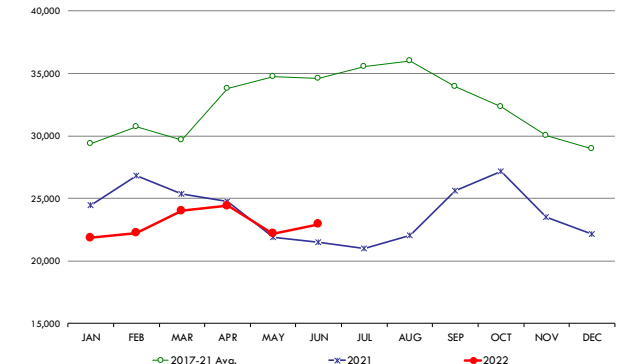
	Jun-21			Jun-22			Y/Y % Ch.
	Sltr. '1000 hd	Live Wt. lb.	Prod. 1000 lb.	Sltr. '1000 hd	Live Wt. lb.	Prod. 1000 lb.	Producer
1 Colorado	38.9	151.0	5,890	36.0	177.0	6,364	8%
2 California	26.9	138.0	3,716	24.4	156.0	3,788	2%
3 Texas	24.9	101.0	2,510	25.8	111.0	2,851	14%
4 New Jersey	16.6	83.0	1,375	14.6	84.0	1,225	-11%
5 Pennsylvania	8.0	108.0	865	8.2	109.0	894	3%
6 Ohio	5.6	162.0	902	3.7	165.0	615	-32%
7 Indiana	7.2	113.0	814	5.8	114.0	658	-19%
8 Oregon	5.2	134.0	692	4.1	152.0	627	-9%
9 New York	4.8	102.0	488	4.7	109.0	508	4%
10 Illinois	4.9	77.0	379	4.9	90.0	441	16%
Other	46.8	109.4	5,118	40.7	113.4	4,614	-10%
United States	189.8	120.0	22,749	172.900	131.0	22,585	-0.7%

## COLORADO LAMBS ON FEED. '000 head

Monthly Data Reported by the Livestock Market Information Center



## LAMB AND MUTTON, COLD STORAGE STOCKS



## Imported Lamb Supply and Price Trends

**Lamb import update:** US lamb imports from Australia in May were estimated at 16.3 million pounds (carcass wt. basis), down 1.1 million pounds from the previous month but still 15% higher than a year ago. Total imports of Australian lamb during Jan-May were 79.7 million head, 22% higher than the same period a year ago. As we have noted before, we are giving the figures on a carcass weight basis so it can be compared with USDA domestic production figures, which are also on a carcass weight basis. However, we have added in pages 13-14 details of US lamb imports by product as well as the volume and value. One should be careful when looking at the value and implied price of individualized lamb cuts. USDA tracks product by HS code, which means that the classification is done on a tariff schedule basis. We think that the data on page 6 are more relevant if you want to see the levels at which certain cuts are trading in the US. The information on page 13 is more of a trade flow overview but can be misleading if you are looking for product value/pricing. Lamb imports from New Zealand in May were 8.151 million pounds (cwe basis), 1.5 million pounds or 53% higher than a year ago. New Zealand lamb imports through May were 32.8 million pounds, 7.9 million pounds or 32% higher than a year ago.

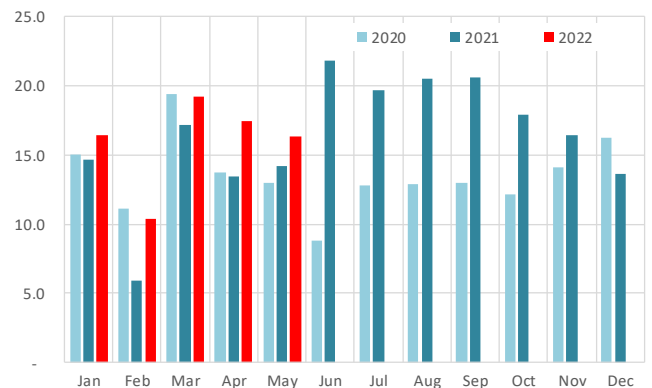
**Mutton import update:** Following a strong start to the year mutton imports have slowed down considerably. Imports in January were about double the volume imports the previous year and that trend continued in February. However, in the last three months total mutton imports from Australia have been 12.6 million pounds (cwe), 33% lower than the previous year.

### Imported price trends

Imported lamb prices at the wholesale level traded steady for much of June and early July. However, the picture is not as clear cut as it was earlier in the year. Short loin prices have seen the biggest decline so far, with the latest price data showing a 12% decline from the previous year. On the other hand, legs and racks continue to maintain a significant premium vs. last year's levels. At this point we see more downside risk for prices due to a potential slowdown in demand (broad based inflation, slowdown in the economy) and lower prices for domestic product.

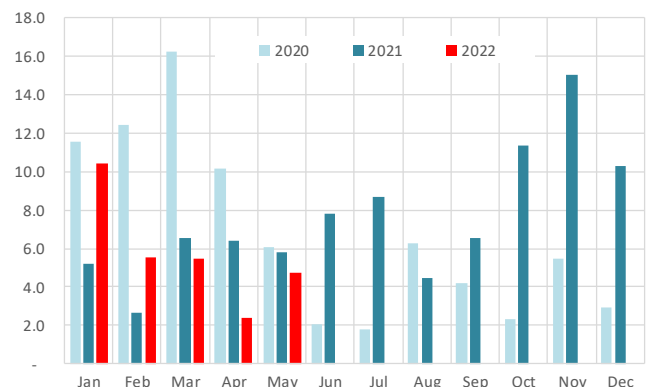
### US Lamb Imports from Australia

Carcass Wt. Basis. Million Pounds. Analysis by Steiner Consulting



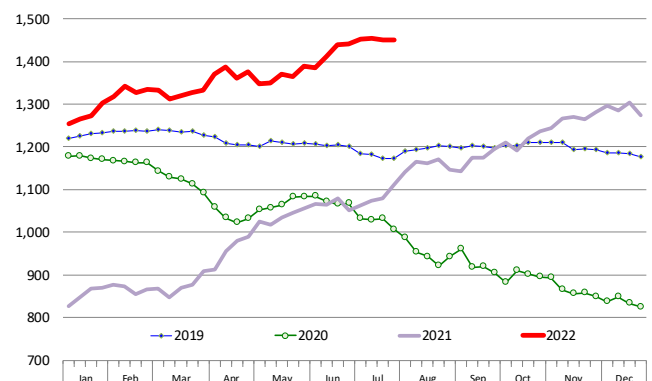
### US Mutton Imports from Australia

Carcass Wt. Basis. Million Pounds. Analysis by Steiner Consulting



### Australian Lamb Racks, Fresh, Cap-off, 28 oz/up. 4-WK Moving Avg.

Weekly Prices. Source: USDA



## US Domestic Lamb Cut and Primal Values

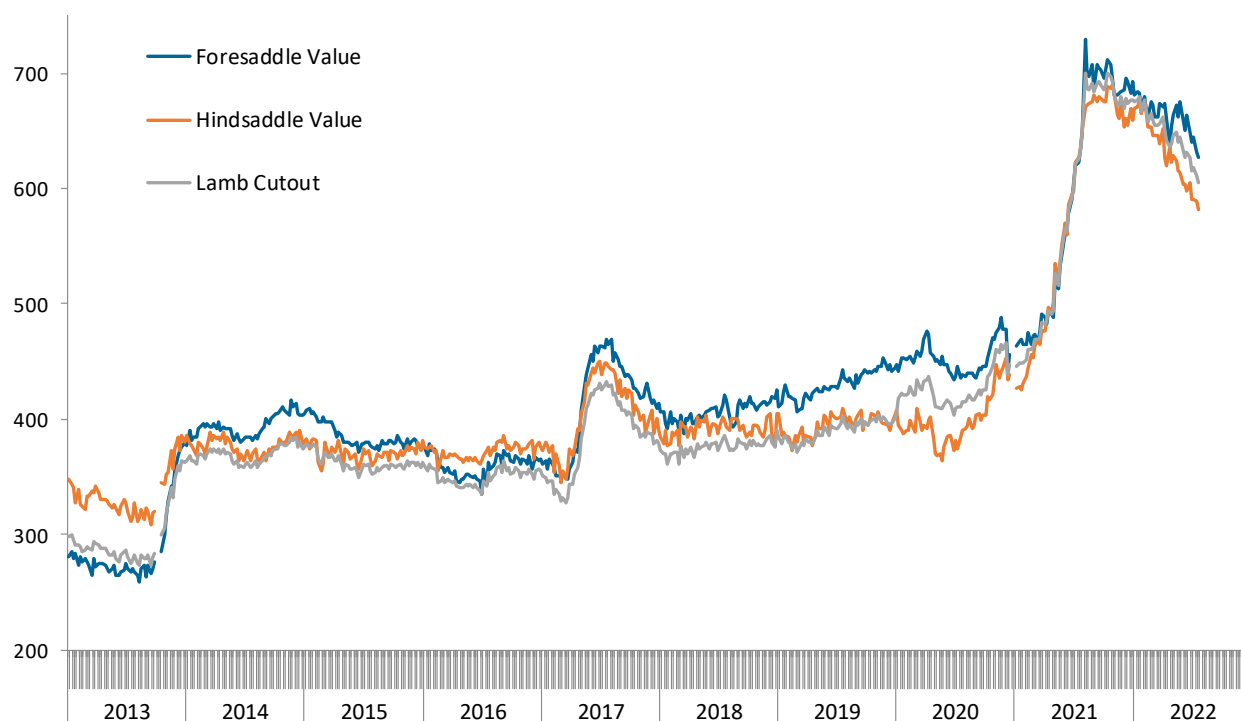
Weekly Prices from USDA. Wt. Average

		7/23/2021	7/15/2022	7/22/2022	w/w	y/y
		US\$/cwt	US\$/cwt	US\$/cwt	% ch.	% ch.
Foresaddle	204 Rack, 8-Rib, Medium	1328.5	1298.9	1313.2	1.1%	-1.1%
	209 Breast	332.8	396.9	414.1	4.3%	24.4%
	207 Shoulders, Square Cut	492.0	412.2	397.0	-3.7%	-19.3%
	210 Foreshank	581.1	659.4	640.7	-2.8%	10.3%
	Neck **	300.3	344.1	322.0	-6.4%	7.2%
Foresaddle Value		632.8	631.8	626.8	-0.8%	-1.0%
Hindsaddle	232 Loin, Trimmed, 4x4	951.4	830.5	850.8	2.5%	-10.6%
	232E Flank, Untrimmed	233.1	312.3	213.4	-31.7%	-8.4%
	233A Leg, Trotter Off	573.5	533.6	533.7	0.0%	-6.9%
Hindsaddle Value		633.8	588.8	581.7	-1.2%	-8.2%
Carcass Value		633.3	611.0	604.9	-1.0%	-4.5%

\*\* Includes fresh and frozen product. Week to week prices tend to change significantly

## Hindsaddle, Foresaddle and Total Lamb Cutout Value

Source: USDA Mandatory Price Reporting System



## Domestic Lamb Cutout Value, USA

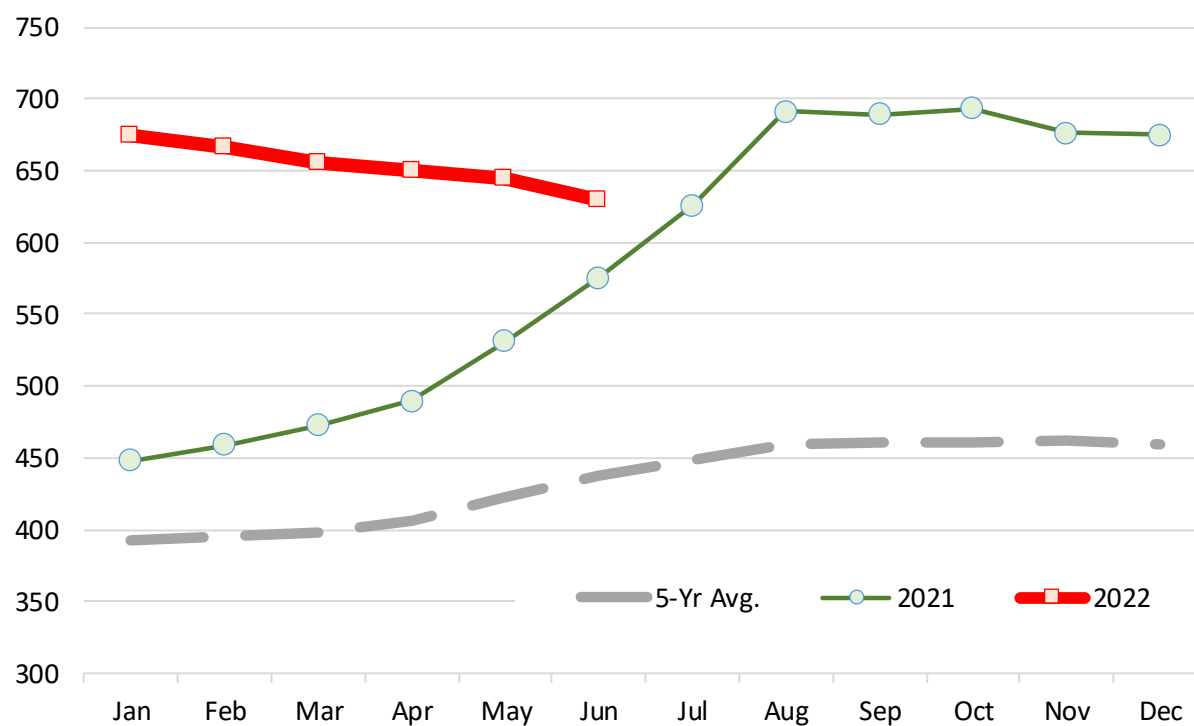
Source: Agricultural Marketin Service, USDA. \$ per 100 lb. Dressed Carcass

	2017	2018	2019	2020	2021	2022	5-Yr Avg.	% ch. vs. Yr Ago	% ch. vs. 5-Yr Avg.
Jan	348.34	368.85	383.43	417.78	447.93	674.75	393.26	50.6%	71.6%
Feb	338.77	370.47	386.61	423.08	459.01	666.76	395.59	45.3%	68.5%
Mar	332.97	369.88	382.21	429.97	472.79	656.04	397.57	38.8%	65.0%
Apr	355.50	373.25	380.42	430.76	489.76	649.56	405.94	32.6%	60.0%
May	400.16	377.43	389.48	417.20	531.44	645.15	423.14	21.4%	52.5%
Jun	425.44	382.01	391.81	412.29	575.84	629.63	437.48	9.3%	43.9%
Jul	428.96	381.66	397.03	412.33	625.93		449.18		
Aug	421.48	375.87	393.39	417.76	691.20		459.94		
Sep	414.16	378.23	396.62	423.22	689.51		460.35		
Oct	395.31	379.26	398.15	439.53	693.44		461.14		
Nov	386.74	379.39	407.49	461.31	676.35		462.26		
Dec	388.59	383.36	397.78	450.78	674.88		459.08		

Note: Monthly Cutout Value Calculated Using Weekly Data

## USA Domestic Lamb Cutout Value

Monthly Avg. Price; Source: USDA



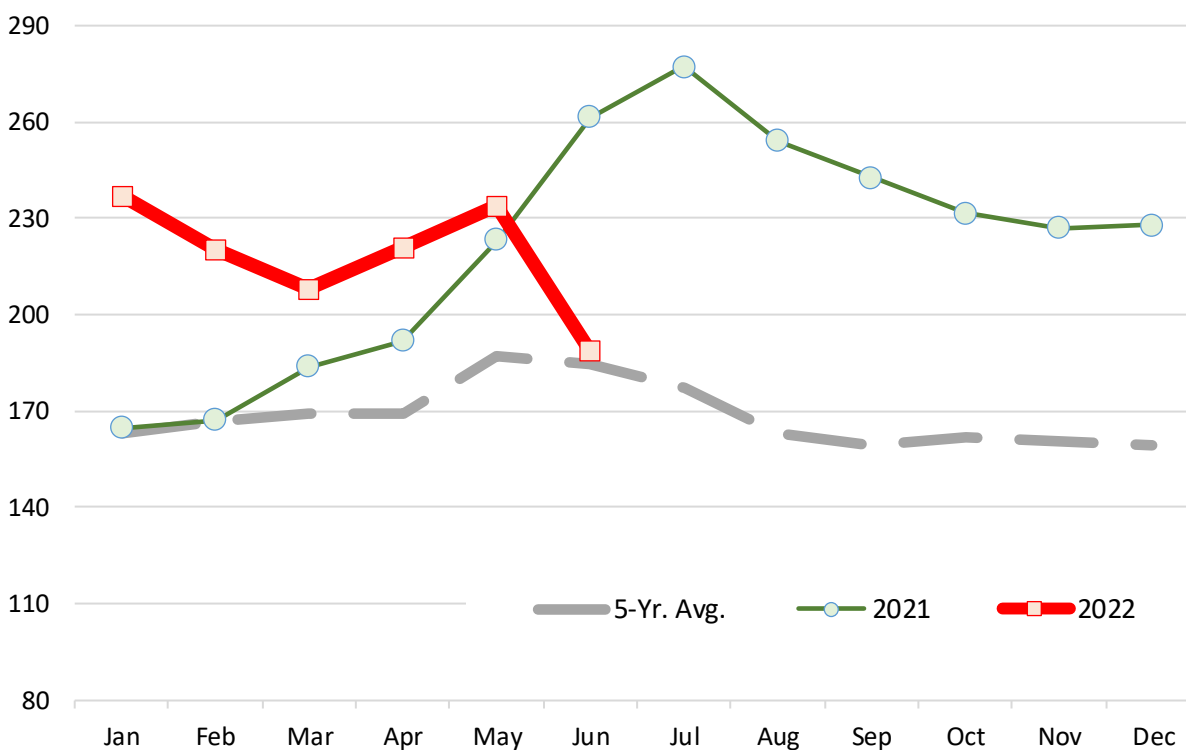
**Slaughter Lamb Price, Sioux Falls, SD Basis**

Monthly Average Prices, 100-150 lb. Woolled and Shorn, Choice &amp; Prime 2-3 . \$ per 100 lb.

	2017	2018	2019	2020	2021	2022	5-Yr. Avg.	% ch. vs. Yr Ago.	% ch. vs. 5-Yr Avg.
Jan	141.7	142.1	135.8	157.2	164.9	237.0	163.1	43.7%	45.3%
Feb	144.6	154.1	142.6	170.6	167.4	220.6	166.6	31.8%	32.4%
Mar	158.1	153.6	150.4	161.9	184.0	207.9	169.3	13.0%	22.8%
Apr	177.9	156.0	162.2	107.8	192.0	220.8	169.5	15.0%	30.3%
May	209.9	161.6	165.4	127.5	223.3	233.8	186.9	4.7%	25.1%
Jun	200.6	166.6	157.4	133.0	261.5	189.0	184.7	-27.7%	2.3%
Jul	177.7	146.3	152.0	134.7	277.2		177.6		
Aug	156.3	132.4	151.5	119.8	254.2		162.8		
Sep	144.0	129.3	147.9	133.3	242.9		159.5		
Oct	134.3	130.4	148.4	165.3	231.6		162.0		
Nov	131.4	129.1	150.3	165.7	227.1		160.7		
Dec	126.8	133.0	151.7	156.5	228.0		159.2		

*Source: USDA***Slaughter Lamb Price, Sioux Falls, SD Basis**

Monthly Average Prices, 100-150 lb. Woolled and Shorn, Choice &amp; Prime 2-3 . \$ per 100 lb.



## Imported Lamb Price Summary

Source: USDA Agricultural Marketing Service, Mandatory Price Reporting

	2021 Volume	2021 Wt. Avg. \$	2021 Implied Value	Jul 26, 2021	Jul 18, 2022	Jul 25, 2022	% ch. vs. wk Ago	% ch. vs. Year Ago
<b>Fresh/Chilled</b>								
	Pounds	\$/lb.	Total \$					
AUS Shortloin, 1-Rib, 0x0	13,962,244	\$ 6.31	\$ 88,085,868	\$ 6.78	\$ 5.90	\$ 5.94	0.6%	-12.4%
AUS Leg, bnls	9,311,926	\$ 5.15	\$ 47,930,193	\$ 5.25	\$ 5.82	\$ 6.39	9.7%	21.6%
AUS Shoulder, Square-cut	8,390,396	\$ 3.77	\$ 31,654,554	\$ 3.96	\$ 4.25	\$ 4.11	-3.3%	3.9%
AUS Rack, FR, Cap-off, 28 oz/up	3,288,486	\$ 10.82	\$ 35,573,173	\$ 11.29	\$ 14.51	\$ 14.49	-0.1%	28.4%
AUS Shortloin, 1-Rib, 1x1	1,679,858	\$ 6.34	\$ 10,656,752	\$ 6.86	\$ 6.20	\$ 6.03	-2.7%	-12.2%
AUS Rack, FR, Cap-off, 20-24 oz	1,642,242	\$ 10.71	\$ 17,587,647	\$ 10.20	\$ 14.05	\$ 13.87	-1.2%	36.0%
AUS Rack, FR, Cap-off, 24-28 oz	1,414,319	\$ 11.23	\$ 15,886,757	\$ 11.53	\$ 15.76	\$ 14.52	-7.9%	26.0%
AUS Leg, semi bnls	1,405,733	\$ 4.87	\$ 6,849,434	\$ 5.20	\$ 5.47	\$ 5.17	-5.4%	-0.5%
AUS Foreshank, VP	783,978	\$ 3.90	\$ 3,055,891	\$ 4.10	\$ 4.30	\$ 4.30	-0.1%	4.9%
AUS Leg, Long	502,384	\$ 5.41	\$ 2,715,595	\$ 5.28	\$ 5.96	\$ 5.85	-2.0%	10.7%
AUS Tenderloin	7,797	\$ 13.21	\$ 103,004				n/a	
AUS Shoulder, Square-cut, bnls	2,556	\$ 6.75	\$ 17,253				n/a	
<b>Subtotal</b>	<b>42,381,566</b>	<b>\$ 6.00</b>	<b>\$ 254,224,379</b>	<b>\$ 6.27</b>	<b>\$ 6.69</b>	<b>\$ 6.73</b>	<b>0.7%</b>	<b>7.3%</b>
<b>Frozen</b>								
NZ Rack, FR, Cap-off, 16-20 oz	4,770,114	\$ 9.12	\$ 43,512,523	\$ 9.51	\$ 13.57	\$ 13.46	-0.8%	41.6%
AUS Foreshank, LP	4,658,742	\$ 3.13	\$ 14,602,154	\$ 3.16	\$ 3.90	\$ 3.96	1.5%	25.2%
AUS Leg, Long	3,680,271	\$ 4.75	\$ 17,488,437	\$ 4.88	\$ 5.05	\$ 4.97	-1.5%	1.9%
AUS Leg, bnls	2,669,822	\$ 5.09	\$ 13,576,504	\$ 5.23	\$ 5.55	\$ 5.33	-4.1%	1.8%
NZ Rack, FR, Cap-off, 12-16 oz	2,289,743	\$ 9.80	\$ 22,443,845	\$ 10.45	\$ 13.59	\$ 13.50	-0.6%	29.2%
AUS Hindshank, LP	2,001,445	\$ 3.47	\$ 6,954,649	\$ 3.73	\$ 4.18	\$ 4.09	-2.1%	9.7%
NZ Rack, FR, Cap-off, 20 oz/up	1,746,942	\$ 9.29	\$ 16,230,219	\$ 10.04	\$ 13.45	\$ 13.42	-0.3%	33.7%
AUS Shoulder, Square-cut, bnls	1,675,062	\$ 4.47	\$ 7,489,399	\$ 5.25	\$ 5.87	\$ 5.88	0.3%	12.1%
AUS Shoulder, Square-cut	1,631,086	\$ 3.21	\$ 5,236,241	\$ 3.11	\$ 4.08	\$ 4.12	1.1%	32.8%
AUS Leg, bnls, shank-off	1,471,658	\$ 4.96	\$ 7,293,698	\$ 5.31	\$ 5.13	\$ 4.88	-5.0%	-8.1%
AUS Rack, FR, Cap-off, 28 oz/up	427,391	\$ 11.00	\$ 4,700,131	\$ 10.27	\$ 14.38	\$ 13.82	-3.8%	34.6%
AUS Rack, FR, Cap-off, 24-28 oz	367,383	\$ 10.18	\$ 3,740,577	\$ 10.18	\$ 13.82	\$ 13.98	1.2%	37.3%
AUS Rack, FR, Cap-off, 20-24 oz	359,604	\$ 9.84	\$ 3,539,292	\$ 9.20	\$ 13.97	\$ 13.38	-4.3%	45.5%
AUS Rack, FR, Cap-off, 20 oz/dn	67,595	\$ 8.88	\$ 600,517				n/a	
NZ Rack, FR, Cap-off, 12 oz/dn	63,781	\$ 9.72	\$ 619,947	\$ 9.68	\$ 13.80	\$ 13.99	1.3%	44.5%
AUS Tenderloin	29,583	\$ 11.41	\$ 337,643		\$ 10.37	\$ 10.40	0.3%	
AUS Hindshank, VP	18,188	\$ 4.19	\$ 76,182		\$ 4.18		n/a	
<b>Subtotal</b>	<b>27,910,222</b>	<b>\$ 6.03</b>	<b>\$ 168,365,777</b>	<b>\$ 6.24</b>	<b>\$ 7.87</b>	<b>\$ 7.79</b>	<b>-1.0%</b>	<b>24.9%</b>

Please note that the prices, volume and sales value reported above represents only subset of total US lamb imports. It only reflects the data reported through the Mandatory Price Reporting System. It is only for negotiated sales, no formula sales. Trade from smaller importers and traders is not included in the summary above. Data that does not meet the confidentiality guidelines also is not included in the above table.

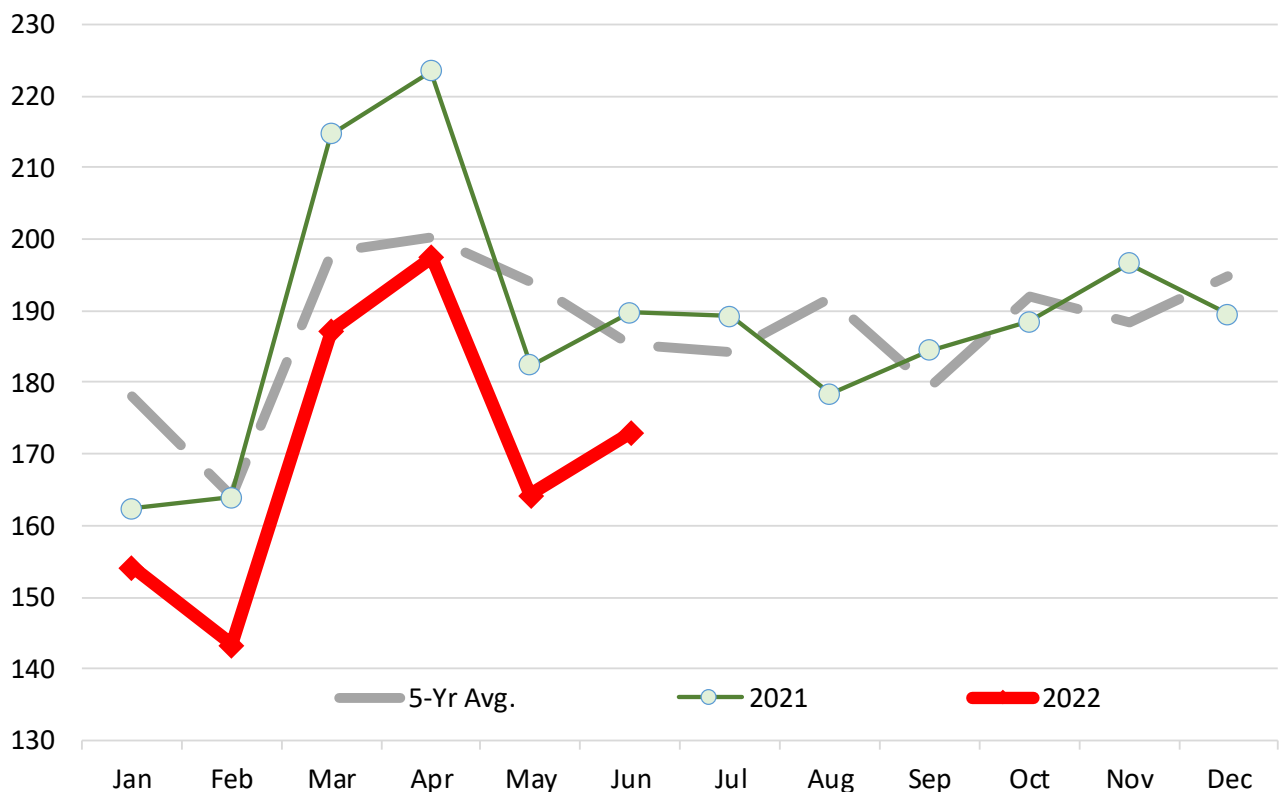
**Lamb & Sheep Slaughter. Monthly. '000 Head**

	2017	2018	2019	2020	2021	2022	5-Yr Avg.	% ch Yr Ago	% ch 5-Yr Avg.
Jan	177.4	180.6	187.2	183.3	162.4	154.2	178.2	-5.0%	-13.5%
Feb	159.4	164.3	168.7	163.8	163.9	143.4	164.0	-12.5%	-12.6%
Mar	196.3	201.5	190.4	187.7	214.7	187.3	198.1	-12.8%	-5.5%
Apr	179.7	181.5	235.7	181.2	223.5	197.5	200.3	-11.6%	-1.4%
May	180.8	201.8	210.0	195.4	182.4	164.3	194.1	-9.9%	-15.3%
Jun	187.7	180.6	175.4	193.2	189.8	172.9	185.3	-8.9%	-6.7%
Jul	166.9	180.0	188.6	196.2	189.3		184.2		
Aug	194.6	205.4	202.9	178.0	178.4		191.9		
Sep	176.4	172.2	179.3	185.0	184.4		179.5		
Oct	183.5	199.9	206.0	182.5	188.5		192.1		
Nov	187.4	195.3	181.0	181.3	196.6		188.3		
Dec	188.1	201.8	196.5	197.8	189.5		194.7		

Source: USDA

**Lamb & Sheep Slaughter. Monthly. '000 Head**

Monthly Data. Source: USDA





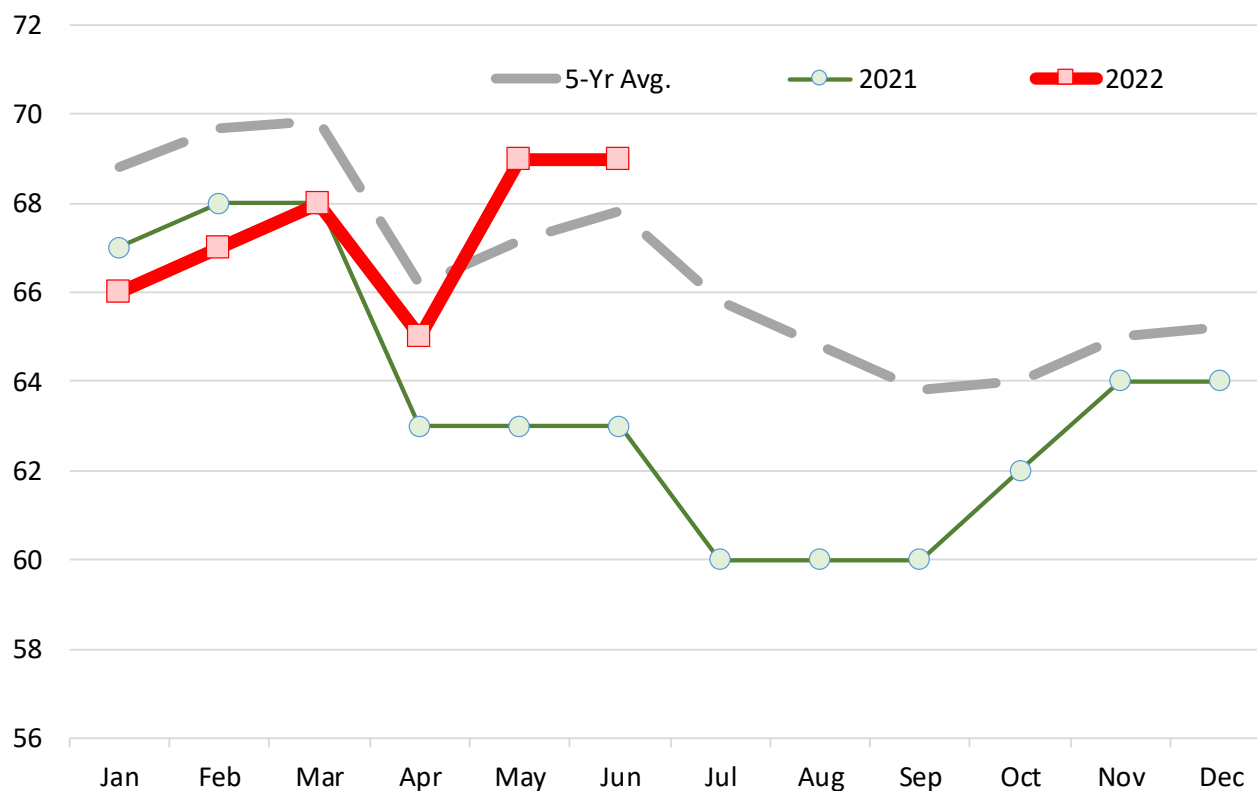
**Lamb and Yearling Dressed Weights. Monthly. Avg. Pounds per Carcass**

	2017	2018	2019	2020	2021	2022	5-Yr Avg.	% ch Yr Ago	% ch 5-Yr Avg.
Jan	71.00	73.00	69.00	67.00	67.00	66.00	68.83	-1.5%	-4.1%
Feb	72.00	74.00	69.00	68.00	68.00	67.00	69.67	-1.5%	-3.8%
Mar	72.00	72.00	71.00	68.00	68.00	68.00	69.83	0.0%	-2.6%
Apr	67.00	71.00	67.00	64.00	63.00	65.00	66.17	3.2%	-1.8%
May	67.00	70.00	66.00	68.00	63.00	69.00	67.17	9.5%	2.7%
Jun	68.00	71.00	68.00	68.00	63.00	69.00	67.83	9.5%	1.7%
Jul	68.00	70.00	66.00	65.00	60.00		65.80		
Aug	67.00	68.00	65.00	64.00	60.00		64.80		
Sep	66.00	69.00	63.00	61.00	60.00		63.80		
Oct	66.00	67.00	64.00	61.00	62.00		64.00		
Nov	68.00	68.00	64.00	61.00	64.00		65.00		
Dec	69.00	67.00	63.00	63.00	64.00		65.20		

Source: USDA

**Lamb and Yearling Dressed Weights. Monthly. Avg. Pounds per Carcass**

Monthly Data. Source: USDA





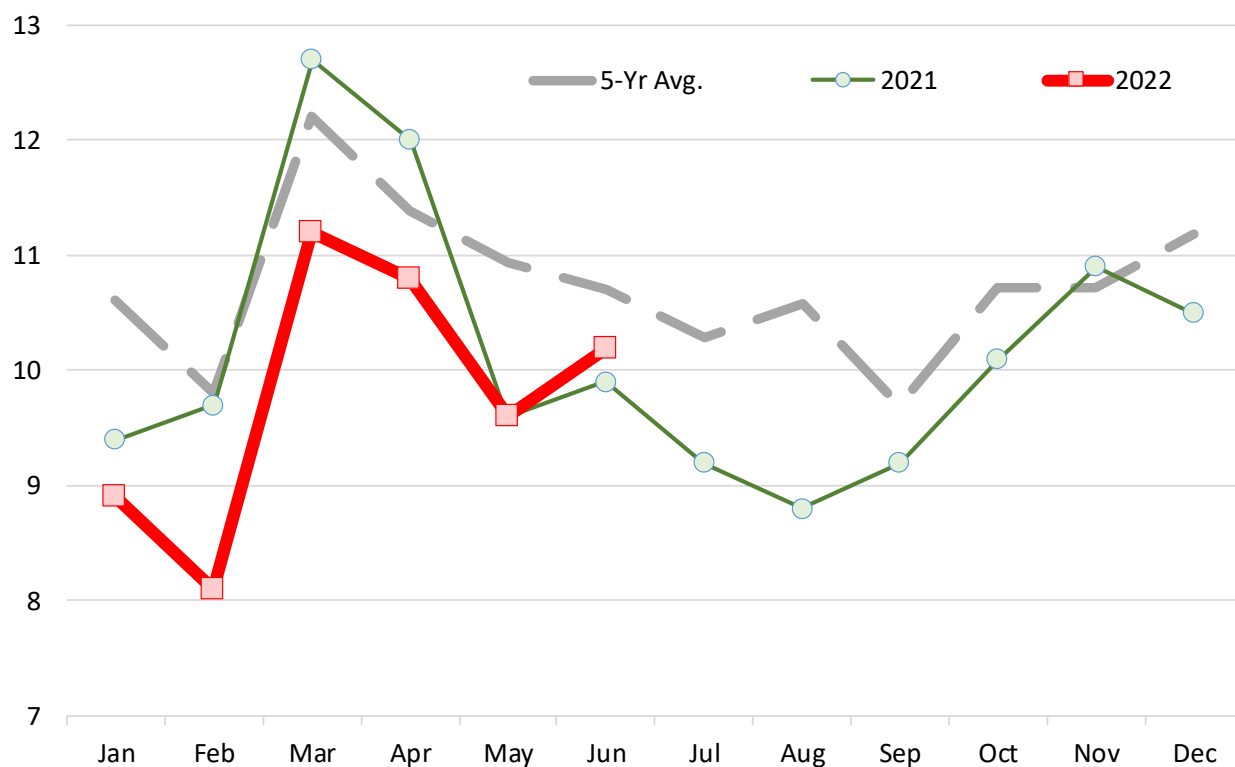
**Lamb Yearling Production. Monthly. Carcass Wt. Basis. Million Lb.**

	2017	2018	2019	2020	2021	2022	5-Yr Avg.	% ch Yr Ago	% ch 5-Yr Avg.
Jan	11.4	11.7	11.4	10.9	9.4	8.9	10.6	-5.3%	-16.2%
Feb	10.4	10.8	10.1	9.7	9.7	8.1	9.8	-16.5%	-17.3%
Mar	12.7	13.3	12.1	11.3	12.7	11.2	12.2	-11.8%	-8.3%
Apr	10.4	11.5	13.7	9.9	12.0	10.8	11.4	-10.0%	-5.1%
May	10.5	12.5	12.1	11.3	9.6	9.6	10.9	0.0%	-12.2%
Jun	11.3	11.2	10.3	11.3	9.9	10.2	10.7	3.0%	-4.7%
Jul	9.9	11.0	10.7	10.6	9.2		10.3		
Aug	11.6	11.9	11.1	9.5	8.8		10.6		
Sep	10.1	10.1	9.7	9.4	9.2		9.7		
Oct	10.9	11.9	11.5	9.2	10.1		10.7		
Nov	11.4	11.8	10.2	9.3	10.9		10.7		
Dec	11.8	11.9	11.0	10.7	10.5		11.2		

Source: USDA

**Lamb Yearling Production. Monthly. Carcass Wt. Basis. Million Lb.**

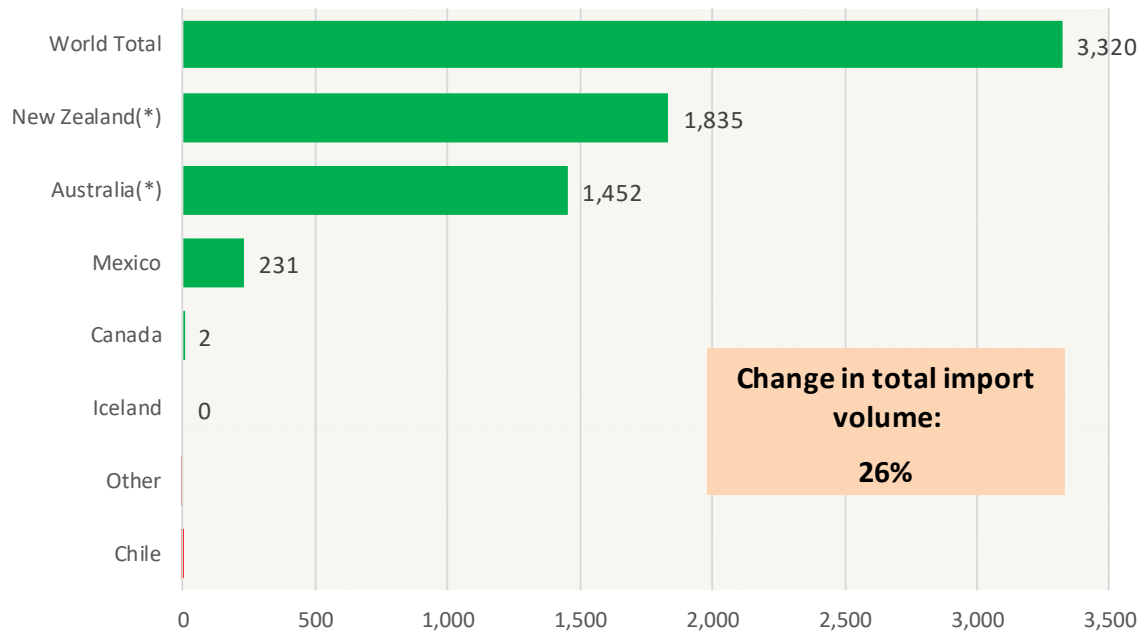
Monthly Data. Source: USDA



## Y/Y Ch. in May. 22 vs. May. 21 US Mutton, Goat, Lamb Imports

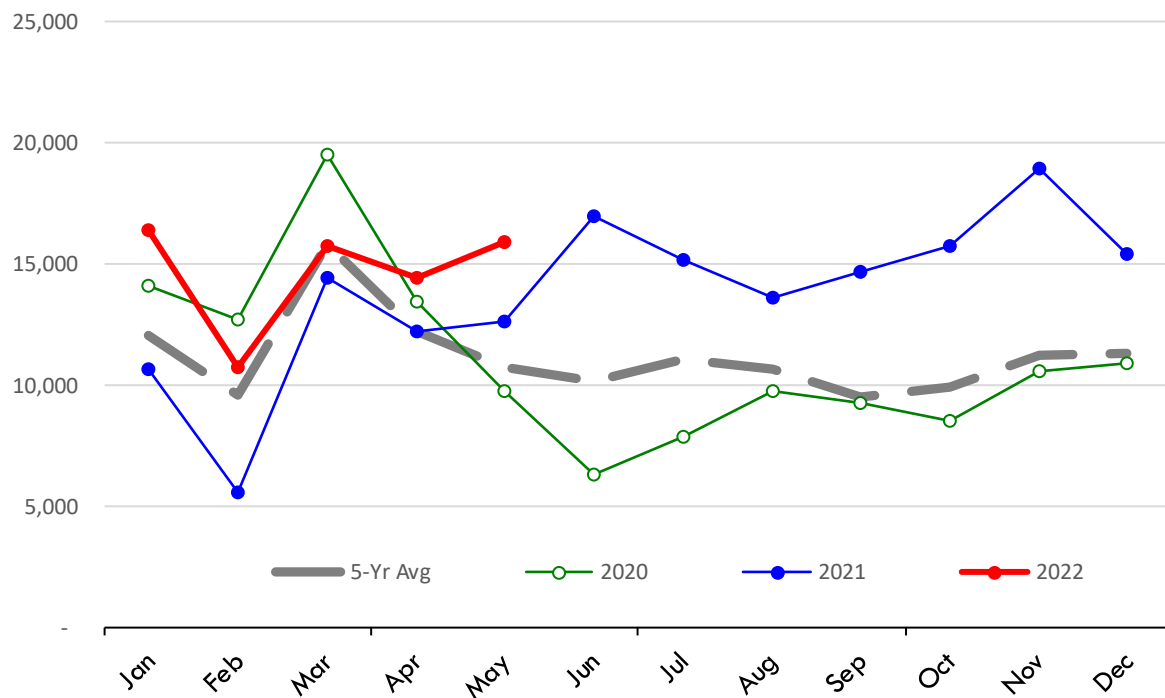
Source: USDA/FAS

Units: Metric Tons



## Quantity of US Imports of Fr/Frz Mutton, Goat, Lamb: World Total

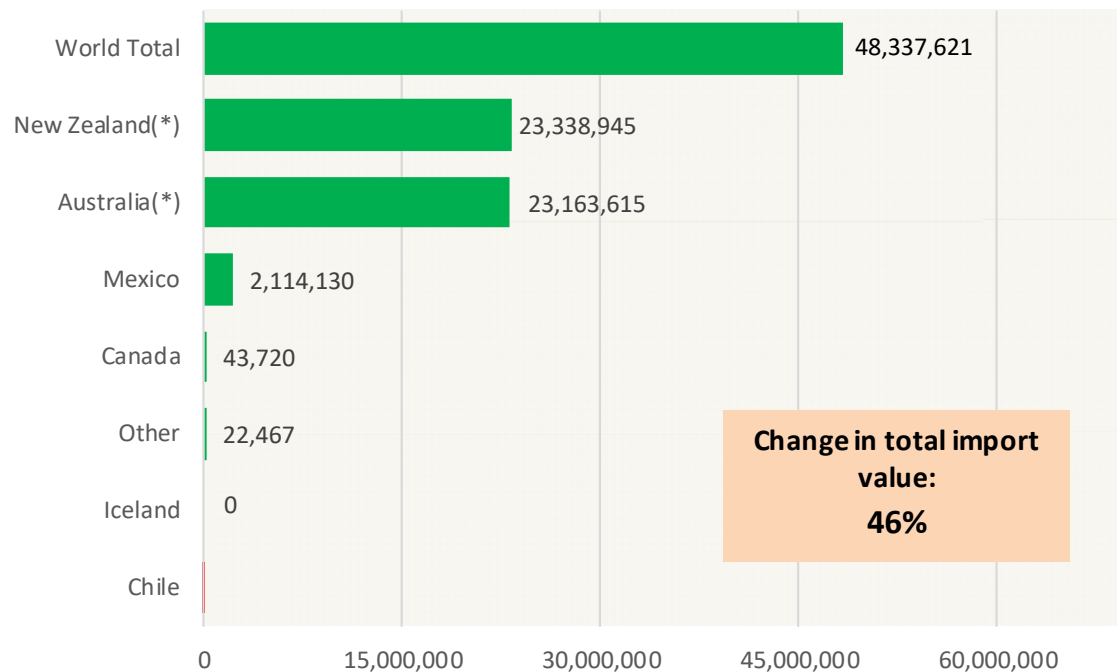
Source: USDA/FAS. Units: Metric Ton. Analysis by: Steiner Consulting (800.526.4612)



## Y/Y Ch. in May. 22 vs. May 21 US Mutton, Goat, Lamb Import Value (\$)

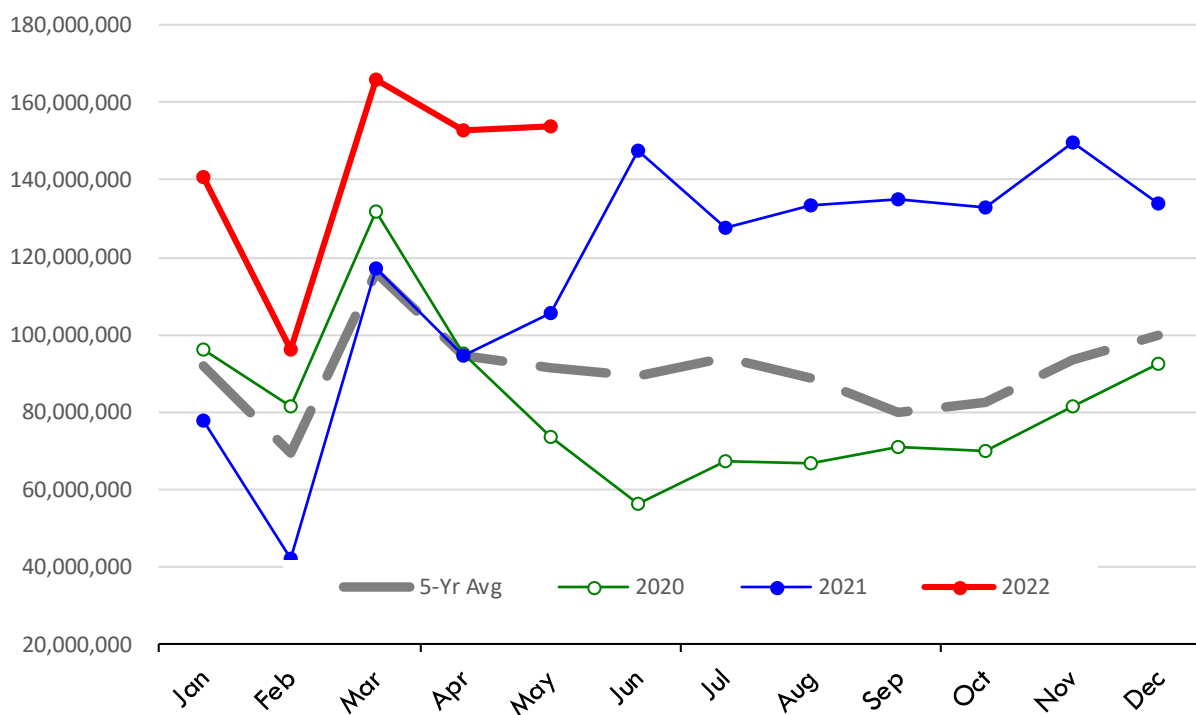
Source: USDA/FAS

Units: US Dollars



## \$ Value of US Imports of Fr/Frz Mutton, Goat, Lamb: World Total

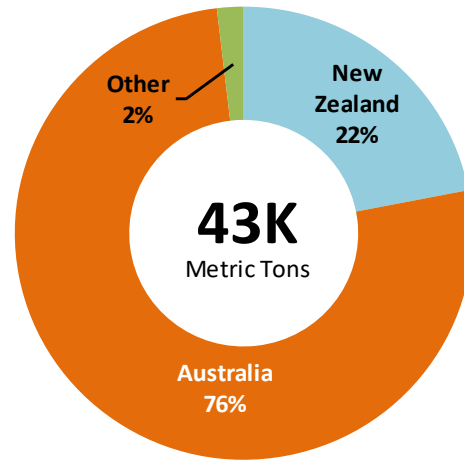
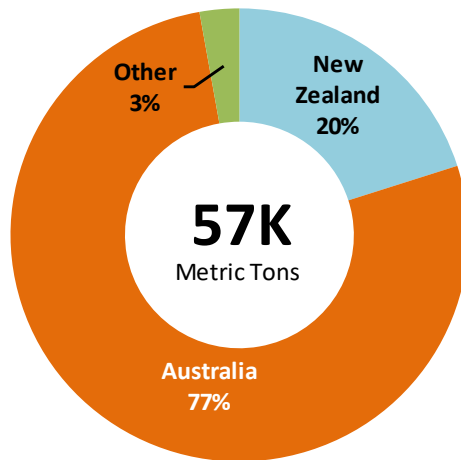
Source: USDA/FAS. Units: US Dollars. Analysis by: Steiner Consulting (800.526.4612)



## TOP US LAMB IMPORT MARKETS IN **2022** TOP US LAMB IMPORT MARKETS IN **2021**

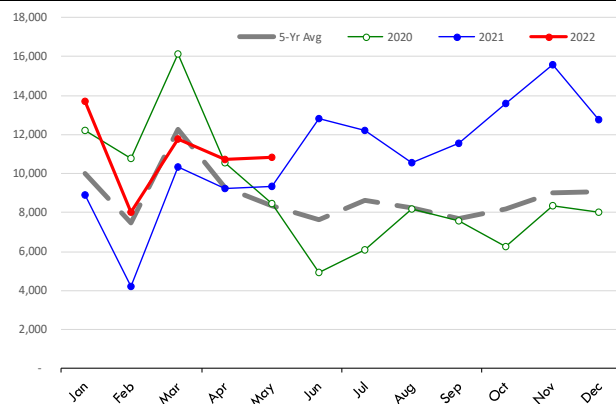
Total Volume and Country Shares for Period Jan - Apr 2022, MT

Total Volume and Country Shares for Period Jan - Apr 2021, MT



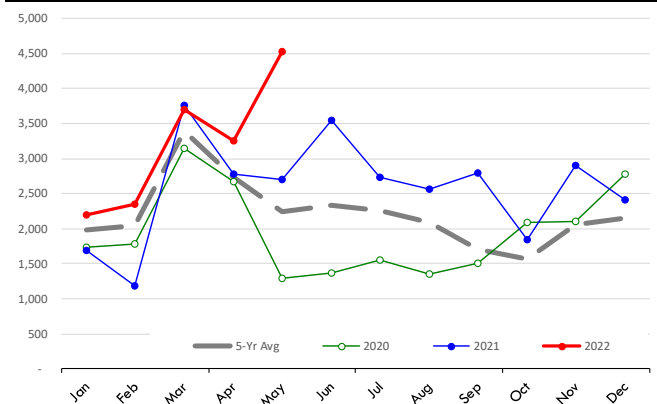
### Quantity of US Imports of Fr/Frz Mutton, Goat, Lamb: Australia(\*)

Source: USDA/FAS. Units: Metric Ton. Analysis by: Steiner Consulting (800.526.4612)



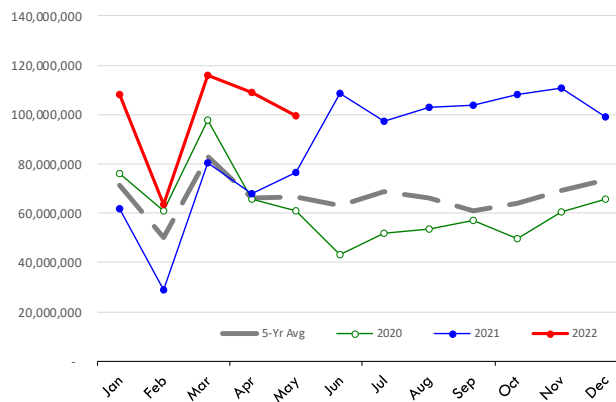
### Quantity of US Imports of Fr/Frz Mutton, Goat, Lamb: New Zealand(\*)

Source: USDA/FAS. Units: Metric Ton. Analysis by: Steiner Consulting (800.526.4612)



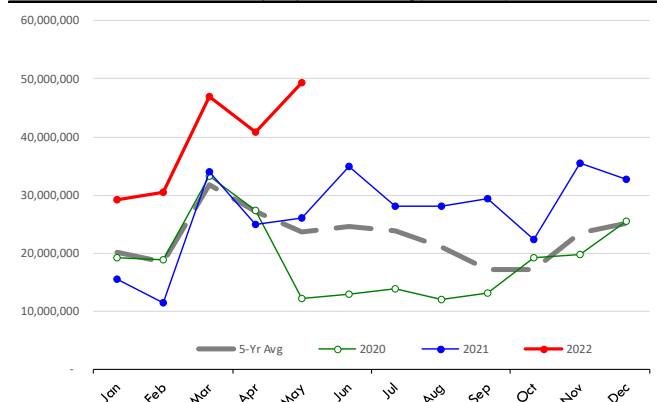
### \$ Value of US Imports of Fr/Frz Mutton, Goat, Lamb: Australia(\*)

Source: USDA/FAS. Units: US Dollars. Analysis by: Steiner Consulting (800.526.4612)



### \$ Value of US Imports of Fr/Frz Mutton, Goat, Lamb: New Zealand(\*)

Source: USDA/FAS. Units: US Dollars. Analysis by: Steiner Consulting (800.526.4612)



## Lamb Trade Data Detail

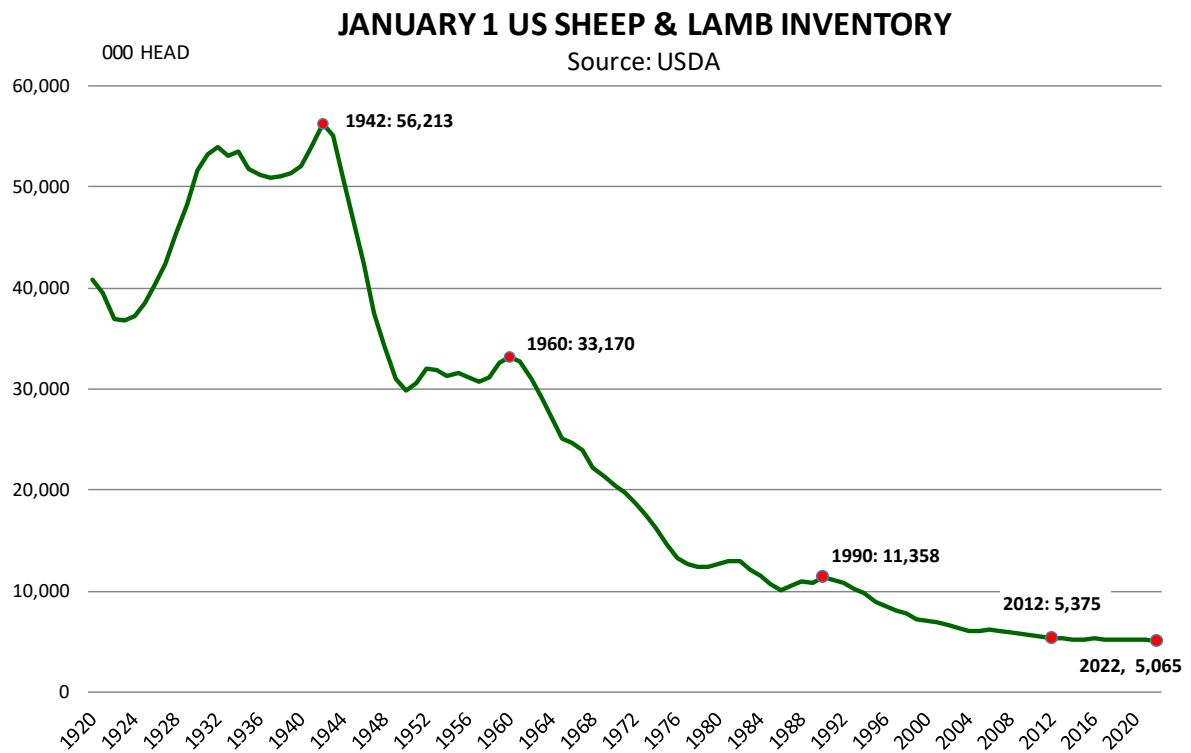
Data source: USDA-FAS. Analysis by Steiner Consulting

	May-21			May-22			Jan - May 2021			Jan - May 2022		
	\$US	Kg	\$/kg.	\$US	Kg	\$/kg.	\$US	Kg	\$/kg.	\$US	Kg	\$/kg.
<b>0204222090 Various Lamb Cuts, bone-in, fresh or chilled</b>												
Australia	15,359,000	770,100	19.94	29,331,000	1,760,000	16.67	60,453,000	3,397,700	17.79	147,619,000	8,810,500	16.75
New Zealand	3,924,000	214,600	18.29	6,748,000	340,200	19.84	24,153,000	1,450,600	16.65	40,179,000	2,044,100	19.66
Other Countries	26,000	1,400	18.57	165,000	11,000	15.00	908,000	62,600	14.50	602,000	36,200	16.63
World Total	19,309,000	986,100	19.58	36,244,000	2,111,200	17.17	85,514,000	4910900	17.41	188,400,000	10,890,800	17.30
<b>0204422090 Various Lamb Cuts, bone-in, frozen</b>												
Australia	4,307,000	633,100	6.80	11,034,000	1,136,600	9.71	18,926,000	2,874,900	6.58	52,412,000	5,473,100	9.58
New Zealand	9,579,000	777,700	12.32	22,805,000	1,259,200	18.11	33,554,000	2,909,400	11.53	83,845,000	4,662,200	17.98
Other Countries	145,000	9,700	14.95	625,000	46,200	13.53	146,000	9,800	14.90	2,743,000	213,600	12.84
World Total	14,031,000	1,420,500	9.88	34,464,000	2,442,000	14.11	52,626,000	5794100	9.08	139,000,000	10,348,900	13.43
<b>0204432000 Various Lamb Cuts, boneless, frozen</b>												
Australia	9,583,000	1,070,000	8.96	13,644,000	1,255,100	10.87	39,969,000	4,845,800	8.25	57,359,000	5,402,900	10.62
New Zealand	1,624,000	193,900	8.38	2,021,000	184,400	10.96	6,516,000	877,100	7.43	10,174,000	1,143,200	8.90
Other Countries	189,000	22,100	8.55	(1,000)	-		189,000	22,100	8.55	62,000	5,300	11.70
World Total	11,396,000	1,286,000	8.86	15,664,000	1,439,500	10.88	46,674,000	5745000	8.12	67,595,000	6,551,400	10.32
<b>0204232000 Various Lamb Cuts, bone-in, fresh or chilled</b>												
Australia	8,663,000	894,600	9.68	10,721,000	889,200	12.06	41,162,000	4,394,400	9.37	57,418,000	4,741,200	12.11
New Zealand	2,054,000	204,700	10.03	3,021,000	250,100	12.08	10,957,000	1,122,800	9.76	14,515,000	1,216,200	11.93
Other Countries	-	-		-	-		354,000	36,000	9.83	174,000	15,700	11.08
World Total	10,717,000	1,099,300	9.75	13,742,000	1,139,300	12.06	52,473,000	5553200	9.45	72,107,000	5,973,100	12.07
<b>0204422010 Lamb Shoulders, bone-in, frozen</b>												
Australia	1,339,000	196,500	6.81	1,858,000	266,800	6.96	5,771,000	932,700	6.19	7,094,000	937,600	7.57
New Zealand	1,475,000	224,000	6.58	5,279,000	687,100	7.68	9,662,000	1,468,000	6.58	17,759,000	2,272,300	7.82
Other Countries	-	-		125,000	14,800	8.45	20,000	3,800	5.26	186,000	23,300	7.98
World Total	2,814,000	420,500	6.69	7,262,000	968,700	7.50	15,453,000	2404500	6.43	25,039,000	3,233,200	7.74
<b>0204222030 Lamb loins, bone-in, fresh or chilled</b>												
Australia	11,224,000	892,900	12.57	5,591,000	440,900	12.68	43,940,000	3,797,400	11.57	28,118,000	2,076,000	13.54
New Zealand	1,902,000	175,600	10.83	576,000	43,900	13.12	7,095,000	689,500	10.29	3,439,000	279,100	12.32
Other Countries	-	-		-	-		237,000	16,400	14.45	(1,000)	-	
World Total	13,126,000	1,068,500	12.28	6,167,000	484,800	12.72	51,272,000	4503300	11.39	31,556,000	2,355,100	13.40
<b>0204422020 Lamb legs, bone-in, frozen</b>												
Australia	628,000	84,300	7.45	1,410,000	177,500	7.94	3,062,000	489,600	6.25	10,468,000	1,312,200	7.98
New Zealand	1,422,000	190,700	7.46	2,301,000	258,000	8.92	4,049,000	566,800	7.14	7,295,000	841,400	8.67
Other Countries	(1,000)	-		212,000	24,700	8.58	289,000	37,500	7.71	420,000	47,800	8.79
World Total	2,049,000	275,000	7.45	3,923,000	460,200	8.52	7,400,000	1093900	6.76	18,183,000	2,201,400	8.26
<b>0204300000 Lamb Carcass (full or half), frozen</b>												
Australia	2,219,000	311,300	7.13	291,000	42,400	6.86	5,120,000	782,200	6.55	3,849,000	564,300	6.82
New Zealand	945,000	135,700	6.96	2,703,000	339,100	7.97	4,083,000	601,700	6.79	6,157,000	764,200	8.06
Other Countries	1,475,000	219,800	6.71	1,839,000	242,700	7.58	2,500,000	389,500	6.42	3,177,000	422,200	7.52
World Total	4,639,000	666,800	6.96	4,833,000	624,200	7.74	11,703,000	1773400	6.60	13,183,000	1,750,700	7.53
<b>0204222010 Lamb Shoulders, bone-in, fresh or chilled</b>												
Australia	3,444,000	476,500	7.23	1,622,000	201,900	8.03	15,456,000	2,284,400	6.77	8,085,000	1,013,500	7.98
New Zealand	392,000	58,700	6.68	341,000	41,900	8.14	1,978,000	308,700	6.41	1,891,000	233,700	8.09
Other Countries	68,000	11,300	6.02	-	-		161,000	27,800	5.79	-	-	
World Total	3,904,000	546,500	7.14	1,963,000	243,800	8.05	17,595,000	2620900	6.71	9,976,000	1,247,200	8.00

## Lamb Trade Data Detail

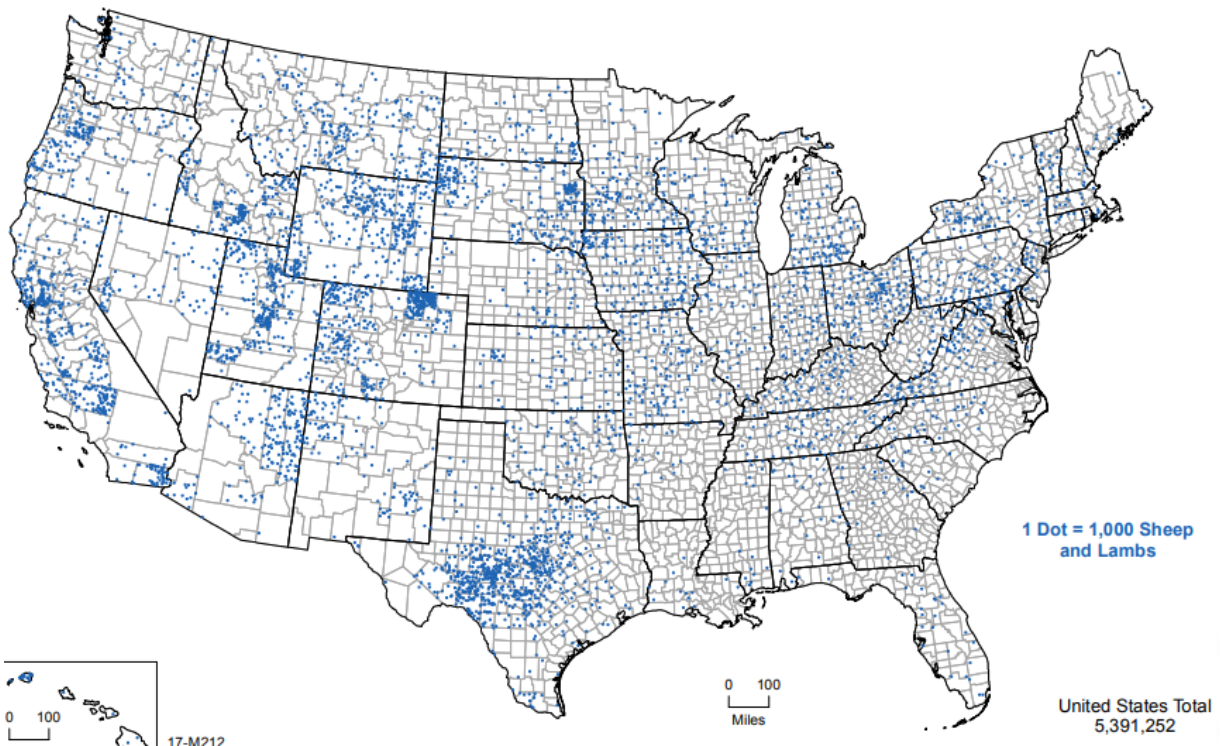
Data source: USDA-FAS. Analysis by Steiner Consulting

	May-21			May-22			Jan - May 2021			Jan - May 2022		
	\$US	Kg	\$/kg.	\$US	Kg	\$/kg.	\$US	Kg	\$/kg.	\$US	Kg	\$/kg.
<b>0204222020 Lamb legs, bone-in, fresh or chilled</b>												
Australia	725,000	76,000	9.54	218,000	20,100	10.85	7,998,000	892,000	8.97	3,640,000	347,500	10.47
New Zealand	257,000	29,600	8.68	171,000	16,700	10.24	1,977,000	236,000	8.38	1,285,000	121,100	10.61
Other Countries	-	-		-	-		263,000	27,900	9.43	(1,000)	100	(10.00)
World Total	982,000	105,600	9.30	389,000	36,800	10.57	10,238,000	1155900	8.86	4,924,000	468,700	10.51
<b>0204422030 Lamb loins, bone-in, frozen</b>												
Australia	107,000	14,000	7.64	279,000	29,800	9.36	1,095,000	159,100	6.88	1,529,000	154,700	9.88
New Zealand	102,000	11,600	8.79	586,000	50,700	11.56	106,000	12,100	8.76	777,000	66,700	11.65
Other Countries	1,000	-		-	100	-	-	-		-	-	
World Total	210,000	25,600	8.20	865,000	80,600	10.73	1,201,000	171200	7.02	2,306,000	221,400	10.42
<b>0204100000 Lamb carcass (full or split), fresh or chilled</b>												
Australia	#REF!	#REF!		390,000	54,400	7.17	-	-		390,000	54,400	7.17
New Zealand	-	-		-	-		3,000	300	10.00	70,000	7,600	9.21
Other Countries	#REF!	#REF!		102,000	9,900	10.30	258,000	68,000	3.79	135,000	22,000	6.14
World Total	131,000	34,500	3.80	492,000	64,300	7.65	261,000	68300	3.82	595,000	84,000	7.08



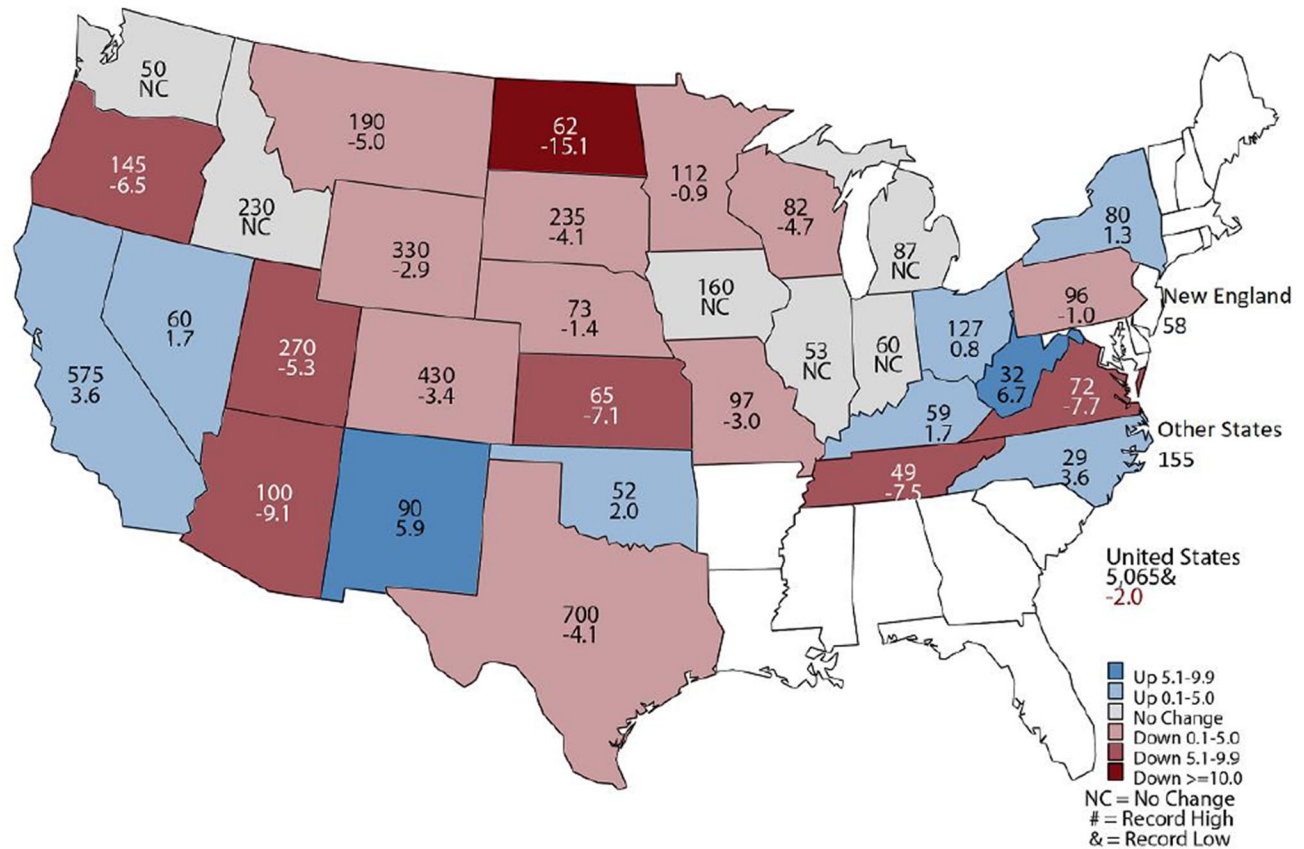
### Lamb and Sheep Inventory According to the 2017 Census of Agriculture

Source: USDA-NASS





# January 1, 2022 Sheep and Lambs (1,000) Head and Percent Change from Previous Year



The map was created and distributed by the US Department of Agriculture, National Agricultural Statistics Service

