



Co-product market report

February 2025

Beef Co-products

Beef offal prices were lightly reported for January due to the annual shutdown over the Christmas and New Year period by many operators.

Table 1: Beef co-product prices

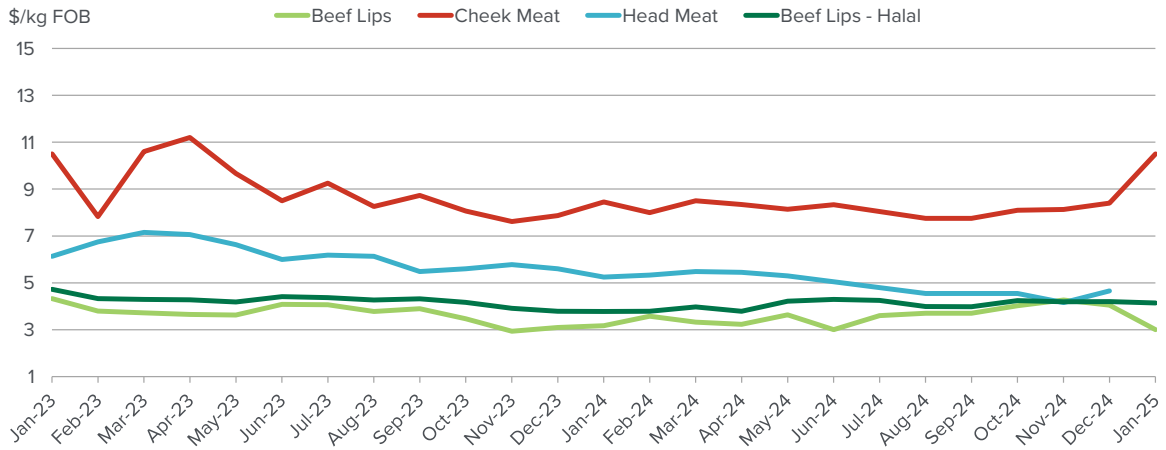
	Average (Jan Data)	Range	Responses	Monthly Change	Annual Change
Beef Lips	3		2	-25.9%	-5.3%
Beef Lips - Halal	\$4.14	\$2.30	5	-1.3%	9.7%
Cheekmeat	\$10.50		2	25.1%	24.2%
Cheekmeat - Halal	\$7.57	\$3.30	3	-1.3%	-12.2%
Diap. Membrane	\$3.10		2	-42.1%	-49.8%
Hc Tripe	\$7.50		2	5.9%	14.4%
Heart - Halal	\$2.53	\$2.35	5	4.1%	-11.3%
Heart Aorta - Halal	\$8.68		2	9.6%	2.4%
Kidneys- Halal	\$1.03		2	10.8%	-34.6%
Ligamentum	\$2.93	\$0.91	3	4.6%	-0.3%
Liver - Halal	\$1.68	\$1.30	5	12.8%	-2.3%
Lungs - Halal	\$1.93	\$2.20	3	9.1%	-3.3%
Omasum - Halal	\$5.88		2	-6.0%	14.3%
Rum.Pill - Halal < 500	\$6.00		2	-9.8%	-36.3%
Rum.Pill - Halal > 500 < 700	\$9.50		2	-5.5%	-19.9%
Rum.Pill - Halal > 700	\$13.00		2	-0.8%	-18.3%
Rum.Pill < 500	\$6.75		2	1.9%	-28.5%
Rum.Pill > 500 < 700	\$8.70		2	-13.2%	-28.4%
Rum.Pill > 700	\$11.85		2	-9.8%	-28.0%
Tail - Halal	\$14.50	\$3.50	5	0.8%	30.9%
Tendons - Halal	\$7.28		2	9.2%	-22.9%
Thickskirt	\$7.15		2	-6.3%	-17.3%
Thickskirt - Halal	\$7.85		2	0.6%	-11.4%
Thinskirt	\$7.20		2	-7.3%	-16.8%
Thinskirt - Halal	\$7.60		2	-2.3%	-14.8%
Tongue LC Sheep - Halal	\$4.90		2	-4.9%	
Tongue Root Fillet	\$6.40		2	3.2%	5.8%
Tongue Root Meat - Halal	\$4.15		2	8.3%	26.4%
Tongue SW - Halal	\$15.70		2	6.1%	4.5%
Tripe Pieces - Halal	\$2.67	\$0.80	3	7.4%	-0.9%

Price quoted is average price reported in \$/kg FOB Australian port.

Head offal

Head meat was not reported. Cheek meat was \$2.05/kg above year-ago levels, averaging \$10.50/kg up \$2.10/kg from last month.

Figure 1: Trends in beef head offal prices



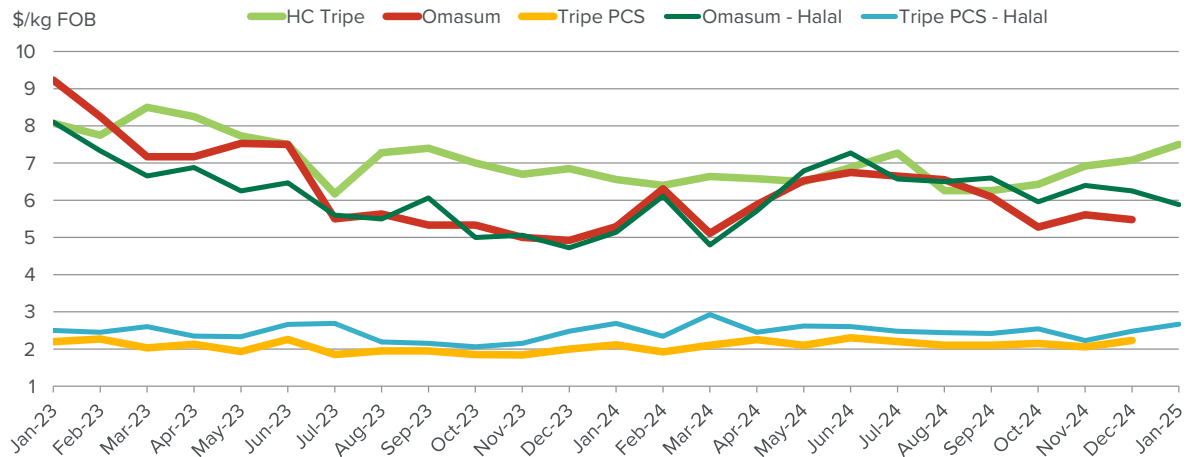
Beef offal trends

Lip export prices to the US and Mexico averaged \$3.00/kg down \$1.05/kg month-on-month and 17¢/kg down on last year. Halal lips averaged \$4.14/kg to be 36¢/kg firmer than last January but 6¢/kg down from last month.

Omasum was not reported. Halal omasum averaged \$5.88/kg, up 74¢/kg year-on-year but 37¢/kg softer month-on month. Halal tripe pieces averaged \$2.67/kg which is 2¢/kg lower year-on-year but 19¢/kg above last month. Non-halal tripe pieces were not reported. Honeycomb tripe traded at \$7.50/kg up 94¢/kg up year-on-year and 42¢/kg up on last month.

Aorta was not reported.

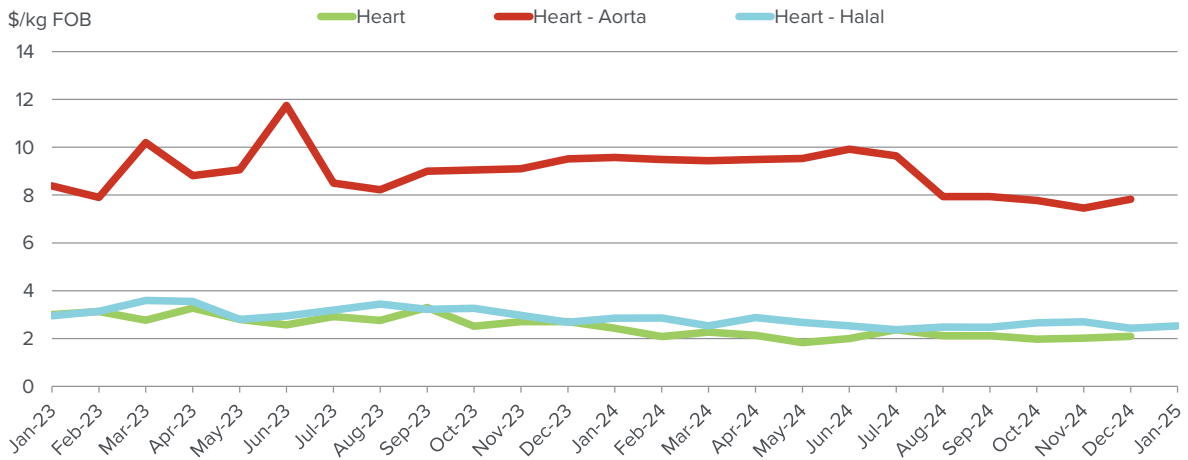
Figure 2: Trends in beef tripe prices



Beef offal trends continued...

Heart prices were also not reported this month. Halal hearts averaged \$2.53/kg, firming 10¢/kg month-on-month but down 32¢/kg from last January.

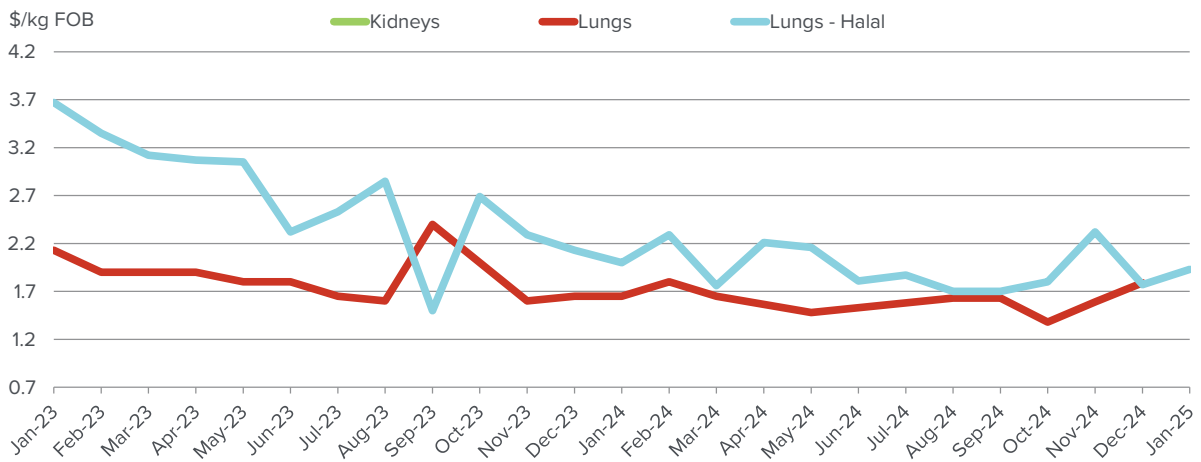
Figure 3: Trends in beef offal prices



Kidneys were not reported however halal kidneys realised \$1.03/kg which was up 10¢/kg month-on-month.

Halal lungs averaged \$1.93/kg, down 7¢/kg year-on-year but 16¢/kg up from last month. Non-halal lungs were not reported.

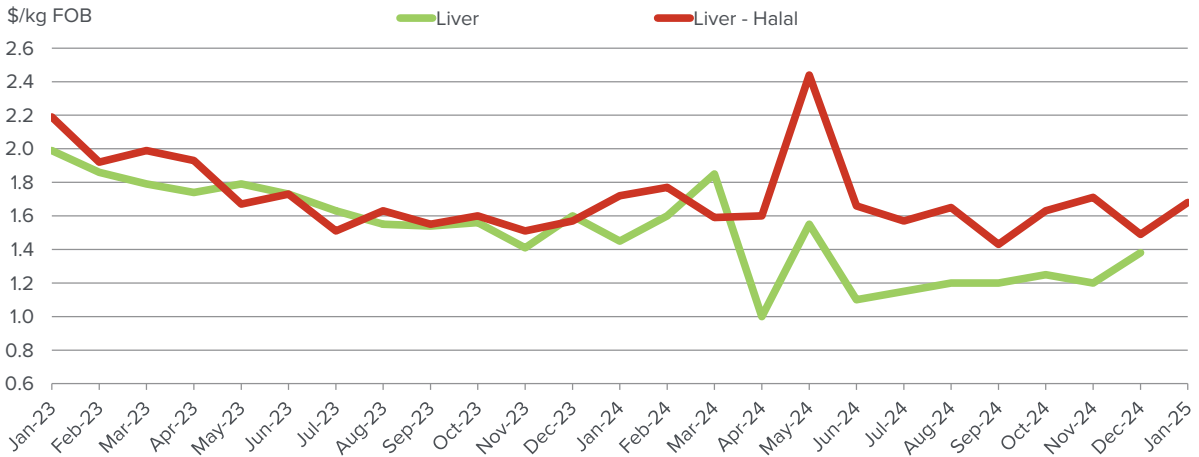
Figure 4: Trends in beef offal prices



Beef offal trends continued...

Liver prices were not reported. Halal livers were 19¢/kg up from last month’s price to average \$1.68/kg which was down 4¢/kg compared to last year prices.

Figure 5: Trends in beef offal prices



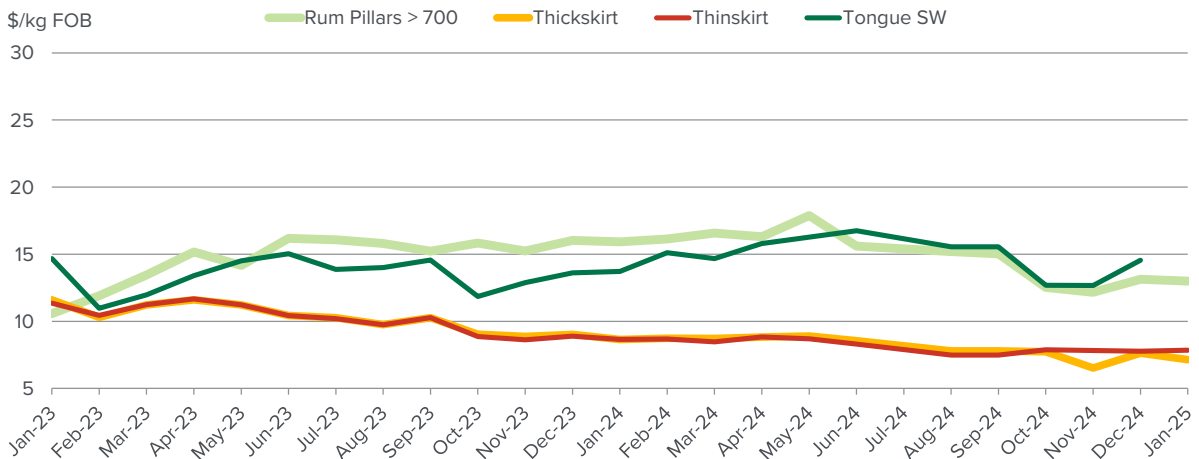
Japanese and Korean Offals

Swiss cut tongue were not reported, while halal swiss cut tongues realised \$15.70/kg up 90¢/kg month-on-month.

Thick skirt averaged \$7.15/kg down 48¢/kg from last month while thin skirt averaged \$7.85/kg down 80¢/kg year-on-year.

Heavy weight rumen pillars averaged \$13.00/kg down \$2.92/kg year-on-year and 14¢/kg softer month-on-month.

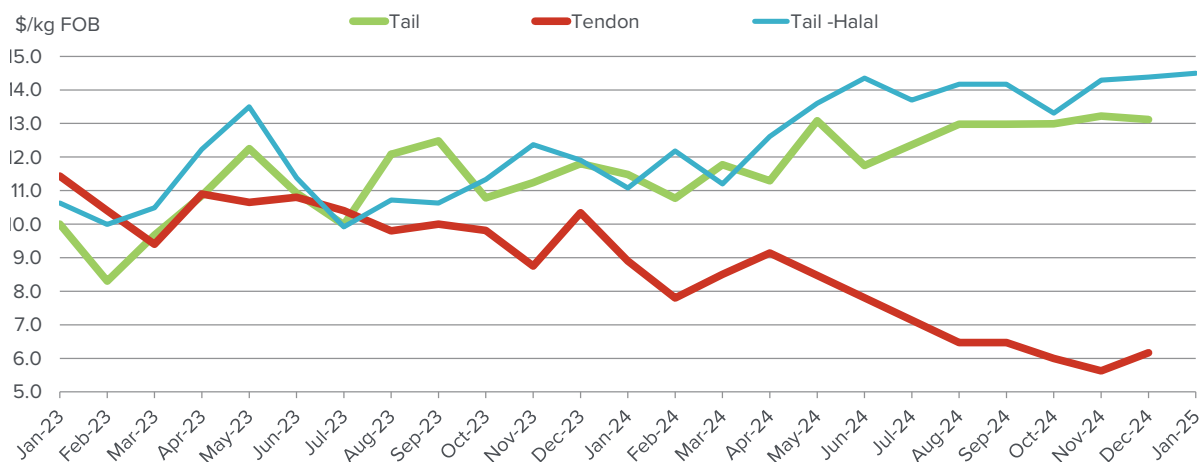
Figure 6: Trends in Japanese offal prices



Tails and Tendons

Tails were not reported. Halal tails averaged \$14.50/kg up 12¢/kg month-on-month and \$3.42 up from last January. Tendons were not reported however halal tendons averaged \$7.28/kg.

Figure 7: Trends in tail and tendon prices



Sheep Co-products

Sheep offal prices were generally steady to firmer but lightly reported this month whilst runner prices have improved.

Table 2: Sheep co-product prices

	Average (Jan Data)	Range	Responses	Monthly Change	Annual Change
Heart Sheep - Halal	\$2.47	\$1.00	3	24.9%	19.4%
Kidneys Sheep - Halal	\$2.73	\$2.00	3	2.5%	-3.5%
Liver Sheep - Halal	\$3.07	\$2.20	3	-6.1%	-23.3%
Runners Lamb	\$3.77	\$1.70	3	-0.9%	19.6%
Runners Sheep	\$2.57	\$1.50	3	10.0%	28.3%
Tripe Sheep - Halal	\$2.00	\$0.60	3	-10.1%	-34.4%

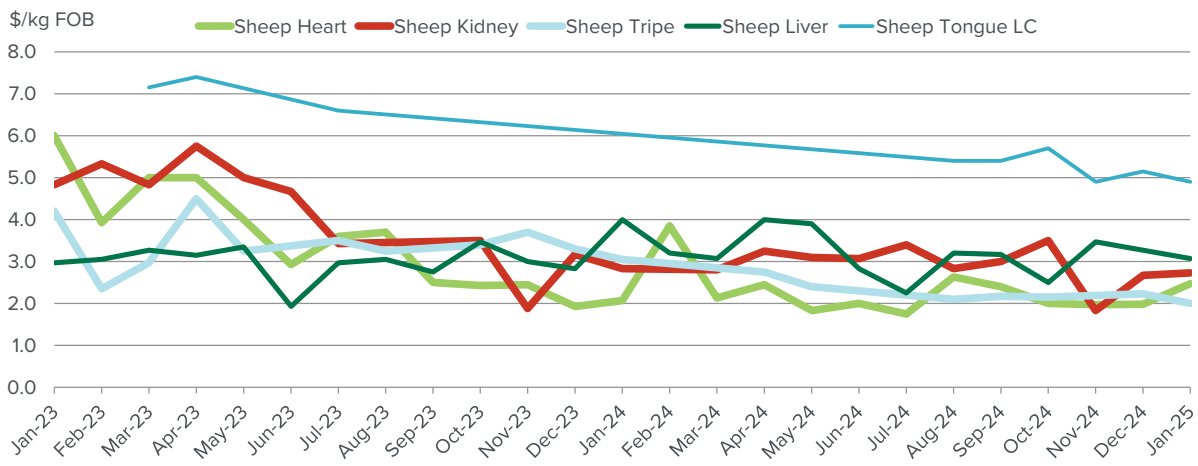
Price quoted is average price reported in \$/kg FOB Australian port and runners as \$/piece.

Sheep offal

Sheep hearts averaged \$2.47/kg, up 49¢/kg month-on-month and 40¢/kg firmer than year-ago levels. Sheep kidneys made \$2.73/kg up 6¢/kg from December but 10¢/kg down year-on-year. Sheep liver averaged \$3.07/kg to be 20¢/kg softer month-on-month and 93¢/kg down from January 2024.

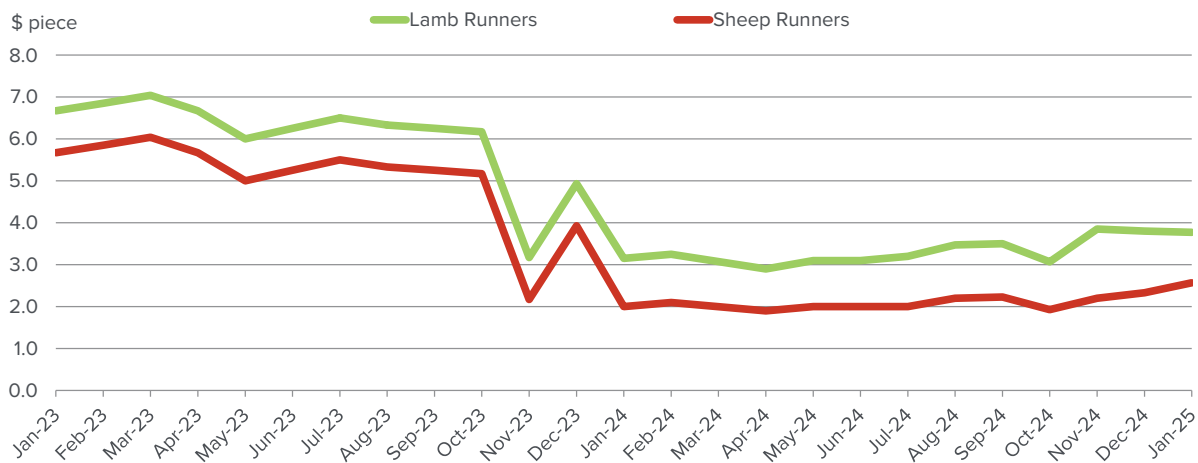
Sheep tripe averaged \$2.00/kg down \$1.05/kg year-on-year. Long cut tongues returned \$4.90/kg which was 25¢/kg softer than last month.

Figure 8: Trends in sheep offal prices



Lamb runners averaged \$3.77/piece down 3¢/piece month-on-month and sheep runners made \$2.57/piece which was up 24¢/piece from last month and 57¢/piece firmer than a year ago.

Figure 9: Trends in runner prices



Pharmaceutical products

Pharmaceutical products were steady.

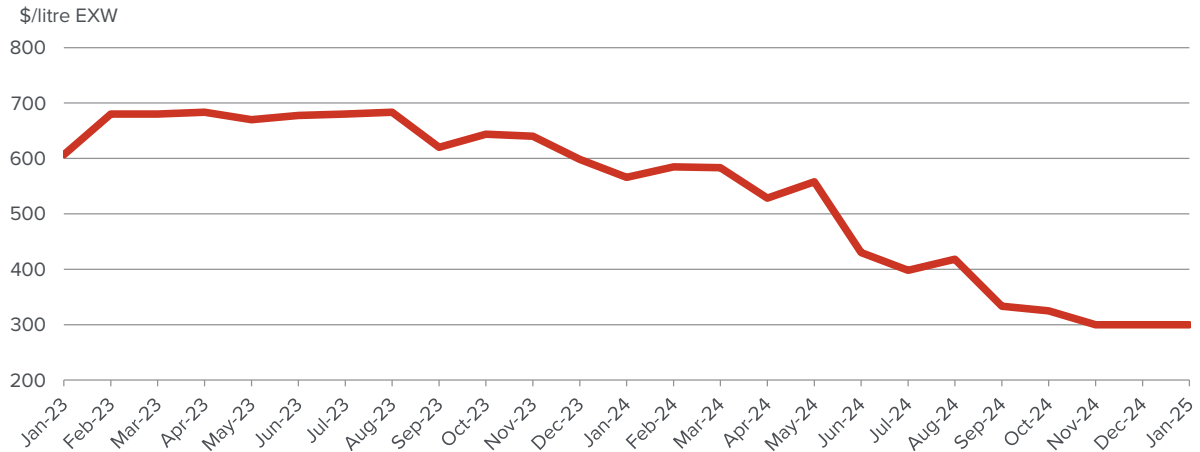
Table 3: Pharmaceutical prices

	Average (Jan Data)	Range	Responses	Monthly Change	Annual Change
Foetal Blood	\$300.00		2	0.0%	-47.0%
Gall Concentrated	\$27.50		2	3.8%	3.1%

Price quoted is average price reported in \$/kg FOB Australian port and foetal blood \$/litre EXW

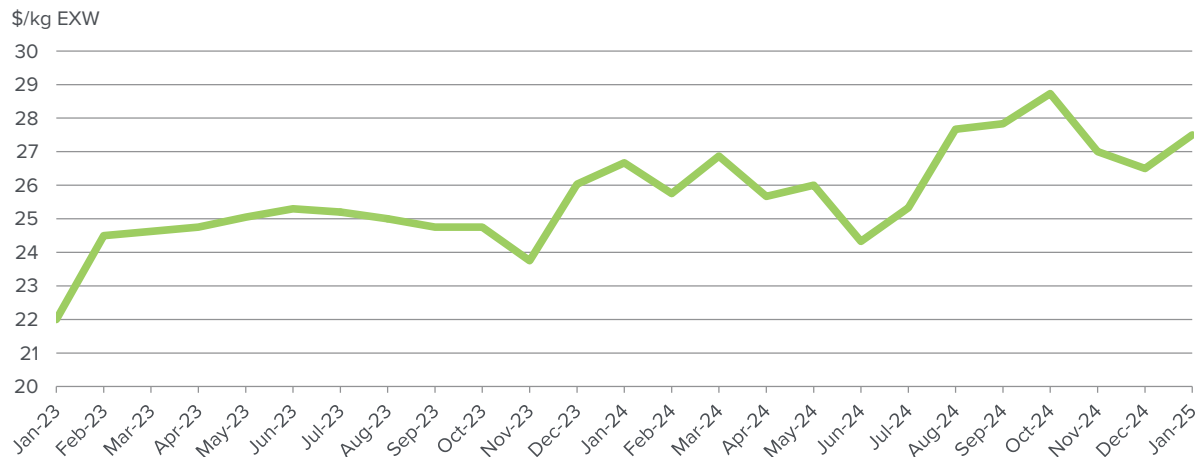
The average foetal calf blood price is \$266/litre softer year-on-year to average \$300/litre which was even month-on-month.

Figure 10: Trends for foetal blood prices



Concentrated gall was reported at \$27.50/kg to be up\$1.00/kg from last month and up 83¢/kg year-on-year.

Figure 11: Trends for concentrated gall prices



Rendered products

Rendered meals and tallow were both relatively steady

Table 4: Rendered product prices

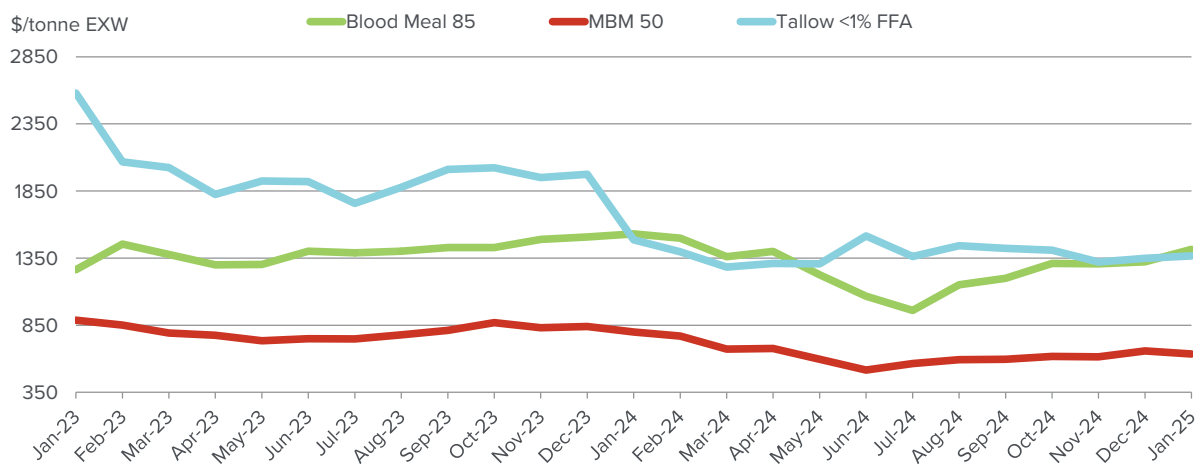
	Average (Jan Data)	Range	Responses	Monthly Change	Annual Change
Bloodmeal 85	\$1,415.00	\$160.00	4	6.9%	-7.5%
MBM 50	\$635.00	\$30.00	4	-3.4%	-20.5%
Tallow lned.<1FFA	\$1,366.25	\$50.00	4	1.3%	-8.1%

Price quoted is average price reported ex works \$/tonne.

The price for 50% protein MBM eased \$23/tonne from last month, averaging \$635/tonne which was \$164/tonne below January 2024 levels. Blood meal averaged \$1415/tonne to be up \$92/tonne month-on-month but \$115/tonne down from a year ago.

Tallow prices were steady with the price for 1% FFA tallow averaging \$1366/tonne, down \$120/tonne year-on-year and \$17/tonne above last month's price.

Figure 12: Trends in rendered co-product prices



Hides

The hide market remains soft with tannery orders remaining steady, but with downwards price pressure due to over-abundant hides for available orders. With Chinese New Year at hand demand is soft.

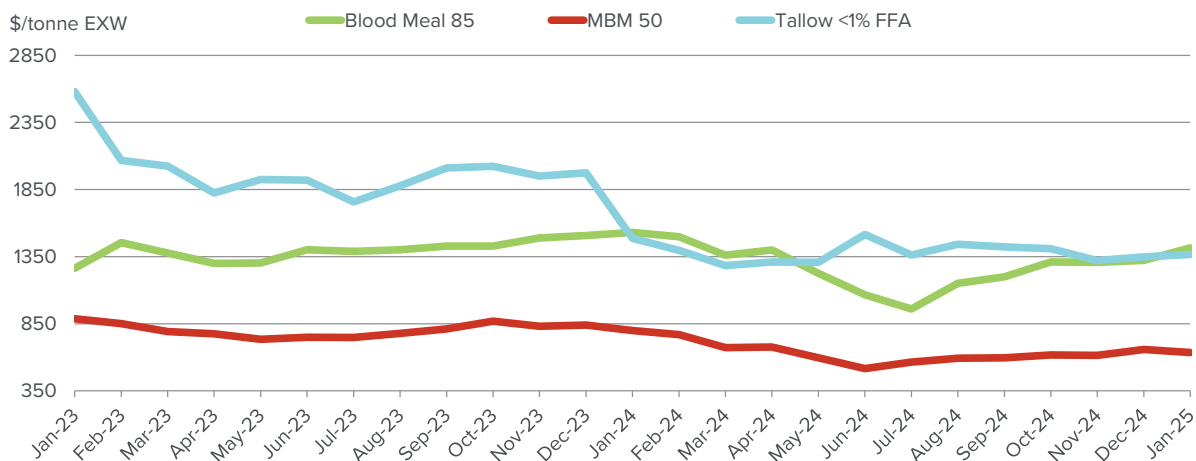
Table 5: Hide prices

	Average (Jan Data)	Range	Responses	Monthly Change	Annual Change
Hides NSW 141- 180	\$1.13		2	0.0%	-43.8%
Hides NSW 181 - 220	\$2.00		2	0.0%	-46.7%
Hides NSW 221 - 280	\$3.50		2	0.0%	-42.9%
Hides NSW 281 - 350	\$6.88		2	0.0%	-25.7%
Hides NSW 351 Up	\$9.50		2	0.0%	-17.4%
Hides QLD TFA 281 - 350	\$3.75	\$1.50	3	0.0%	-47.7%
Hides QLD TFA 351 Up	\$6.00	\$2.00	3	0.0%	-40.0%
Hides QLD Ticky 281 - 350	\$1.50		2	0.0%	-63.6%
Hides QLD Ticky 350 Up	\$3.00		2	0.0%	-57.1%
Hides VIC 141-180	\$1.75		2	0.0%	-26.3%
Hides VIC 181-220	\$3.25		2	0.0%	-31.6%
Hides VIC 221 - 280	\$5.63		2	-4.3%	-37.5%
Hides VIC 281-350	\$9.50		2	-5.0%	-36.7%
Hides VIC 351 Up	\$18.00		2	-2.7%	-18.2%

Price quoted is average price reported for ex works \$/each.

Local prices for hides showed slight easing on the heavier end of NSW and Victorian product from last month and prices remain subdued.

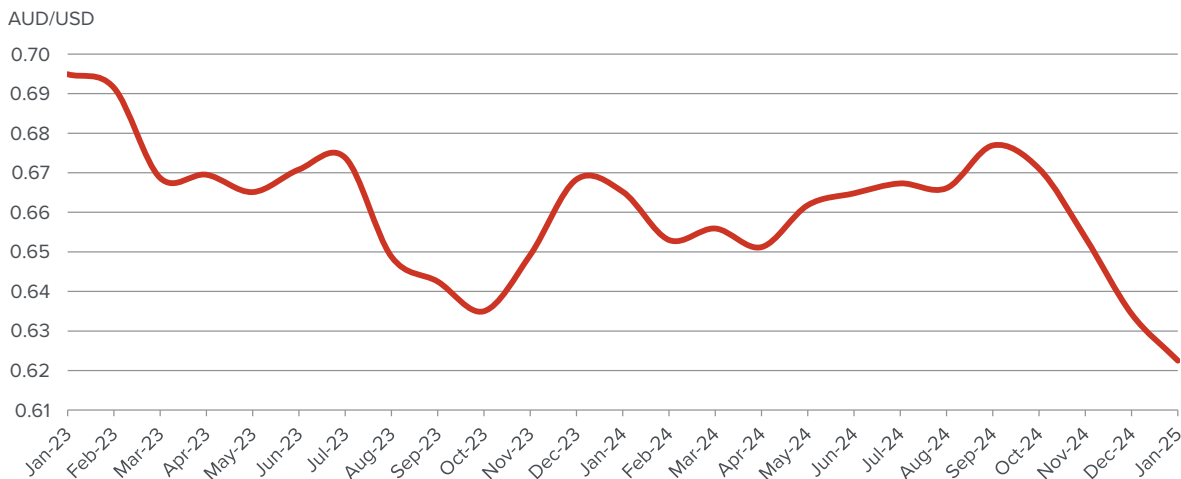
Figure 12: Trends in rendered co-product prices



Currency exchange

The Australian dollar opened the month at 62.17US¢ and traded down across the first half of the month to rally slightly to close at 62.25US¢ to average 62.25US¢ across the month, down 1.18US¢ month-on-month, and down 4.27US¢ from January 2024.

Figure 14: AUD /USD Foreign Exchange



Source: Reserve Bank Australia

Export statistics



To access the latest co-products statistics please click here:



For more information:

Please call Tim Jackson on 02 9463 9372 or tjackson@mla.com.au

This report is produced from a monthly MLA survey of approximately 25 processors across Australia, collating average prices and analysing trends on a range of co-products items



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