



Co-product market report

July 2022

Beef Co-products

Beef offal prices in June were firmer across most items while lips, aorta, tongues and tails were softer.

Table 1: Beef co-product prices

	Average (June Data)	Range	Responses	Monthly Change	Annual Change
Beef Lips	\$4.32	\$2.35	3	-9.4%	-4.9%
Beef Lips - Halal	\$4.68	\$2.70	3	-7.5%	-4.4%
Cheekmeat	\$9.00		2	4.3%	12.9%
Cheekmeat - Halal	\$8.98	\$5.00	3	1.9%	6.7%
Diap. Membrane	\$3.60		2	-6.9%	-37.2%
Hc Tripe	\$7.30	\$0.50	3	-2.7%	11.2%
Hc Tripe - Halal	\$7.40		2	4.2%	0.0%
Headmeat	\$6.65		2	4.4%	28.1%
Heart	\$3.00	\$1.50	3	18.2%	-15.0%
Heart - Aorta	\$10.50		2	-12.7%	18.2%
Heart - Halal	\$3.25	\$0.70	3	0.8%	-20.1%
Ligamentum	\$3.75	\$1.40	3	-10.4%	-0.4%
Liver	\$1.89		2	-1.2%	20.6%
Liver - Halal	\$1.93	\$0.80	3	-3.9%	12.4%
Lungs - Halal	\$4.48		2	-9.9%	24.3%
Omasum	\$8.17	\$3.50	3	-0.9%	13.4%
Omasum - Halal	\$8.00		2	-7.0%	12.2%
Rum.Pill - Halal < 500	\$4.50		2	-5.6%	-46.1%
Rum.Pill - Halal > 500 < 700	\$8.75		2	22.1%	2.9%
Rum.Pill - Halal > 700	\$10.90		2	-2.7%	-9.2%
Rum.Pill < 500	\$4.33	\$2.80	3	-3.5%	0.3%
Rum.Pill > 500 < 700	\$8.43	\$2.00	3	16.8%	2.9%
Rum.Pill > 700	\$11.40	\$2.90	3	2.1%	-10.1%
Tail	\$15.63	\$5.90	3	-3.0%	-0.4%
Tail - Halal	\$15.78	\$3.55	3	-2.8%	9.2%
Tendons	\$10.40		2	4.7%	21.4%
Thickskirt	\$10.47	\$2.50	3	2.7%	15.5%
Thickskirt - Halal	\$9.38	\$3.35	3	-6.2%	5.2%
Thinskirt	\$10.47	\$2.50	3	8.7%	10.1%
Thinskirt - Halal	\$9.72	\$2.35	3	4.1%	4.7%
Tongue Root Meat	\$1.88		2	-7.9%	-44.0%
Tongue Root Meat - Halal	\$3.32	\$1.30	3	-8.3%	-15.5%
Tongue SW	\$16.90	\$8.00	3	-12.7%	-24.1%
Tongue SW - Halal	\$15.00		2	-24.1%	-40.0%
Tripe Pieces - Halal	\$3.20		2	10.3%	9.1%

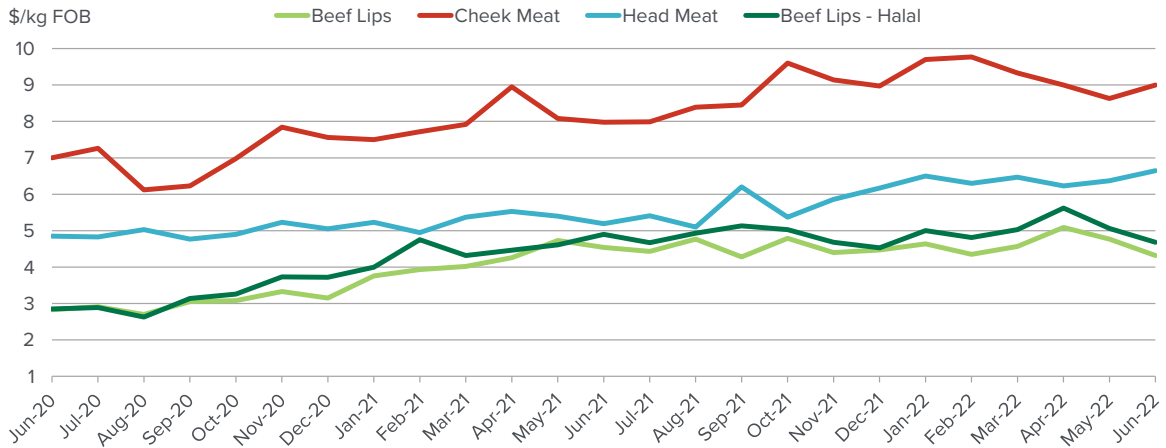
Price quoted is average price reported in \$/kg FOB Australian port.

Head offal

Head meat averaged \$6.65/kg which was \$1.46/kg higher year-on-year and 28¢/kg above last month. Cheek meat was \$1.02/kg dearer than year-ago levels, averaging \$9.00/kg, to be 37¢/kg firmer month-on-month.

Lip export prices to the US and Mexico eased 45¢/kg month-on-month, averaging \$4.32/kg to be 22¢/kg down on last year. Halal lips averaged \$4.68/kg to be 22¢/kg softer than June 2021 and 38¢/kg easier than last month.

Figure 1: Trends in beef head offal prices

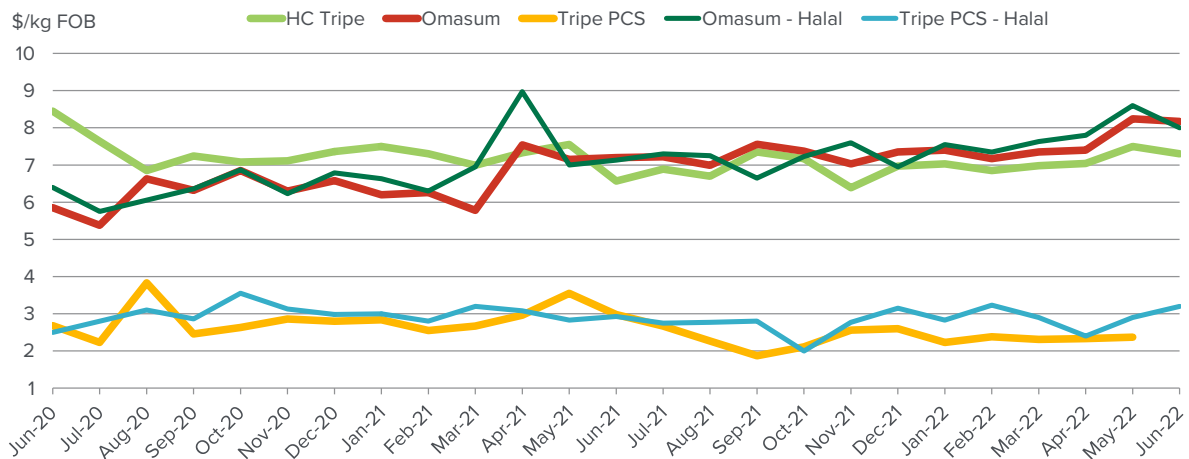


Beef offal trends

Omasum eased 7¢/kg from last month, to average \$8.17/kg, up 97¢/kg from year-ago prices. Halal omasum averaged \$8.00/kg, up 87¢/kg year-on-year but 60¢/kg lower month-on month.

Halal tripe pieces averaged \$3.20/kg up 27¢/kg year-on-year and 30¢/kg firmer than last month. Non-halal tripe pieces were not reported. Honeycomb tripe averaged \$7.30/kg to be 73¢/kg above year ago prices but 20¢/kg down on last month.

Figure 2: Trends in beef tripe prices

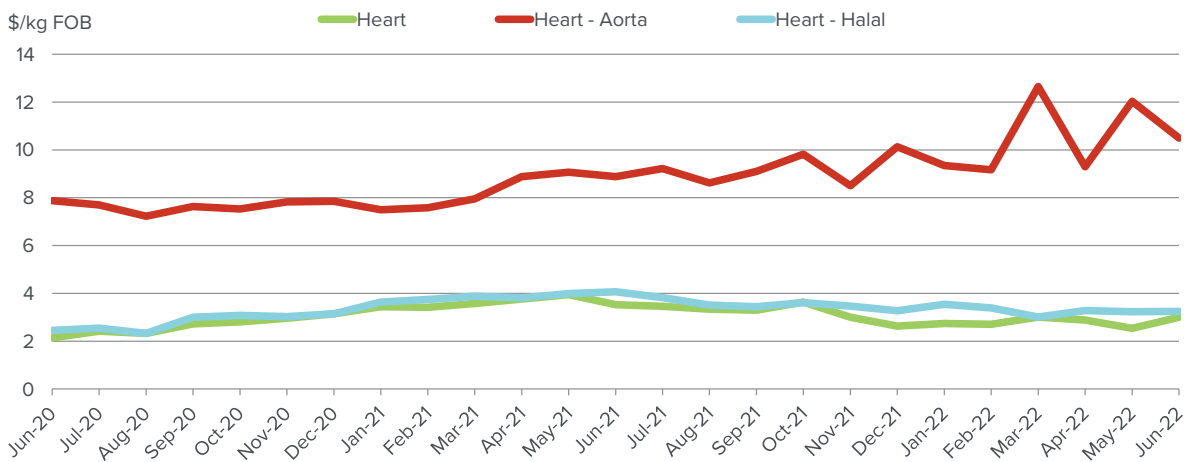


Beef offal trends continued...

Aorta eased to average \$10.50/kg down \$1.53/kg month-on-month but was \$1.62/kg above the June 2021 price.

Heart prices were up from last month, averaging \$3.00/kg, to be 53¢/kg below year-ago levels but 46¢/kg above the May price. Halal hearts averaged \$3.25/kg, firming 2¢/kg month-on-month but down 82¢/kg from June 2021.

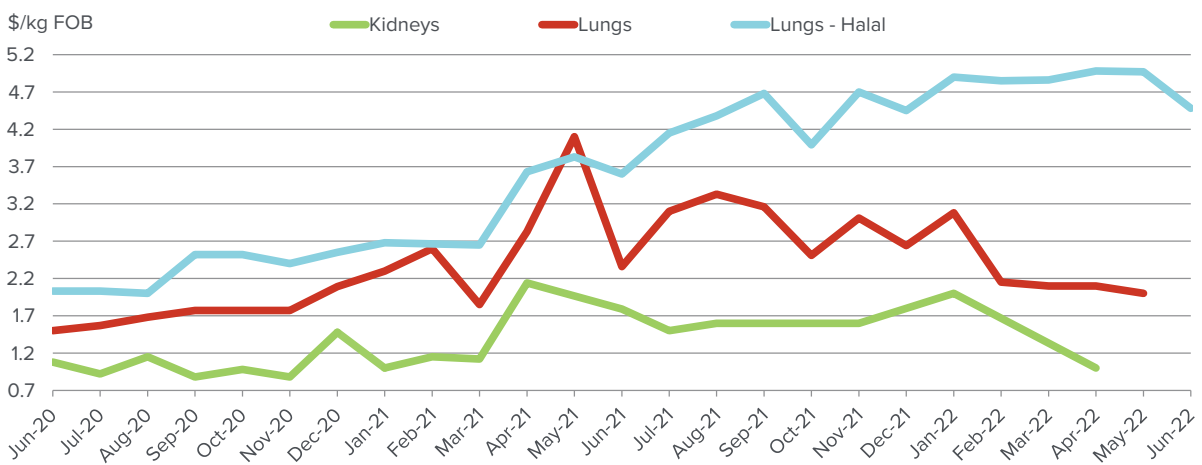
Figure 3: Trends in beef offal prices



Kidneys were again not reported.

Halal lungs averaged \$4.48/kg, up 88¢/kg year-on-year but 49¢/kg lower than last month.

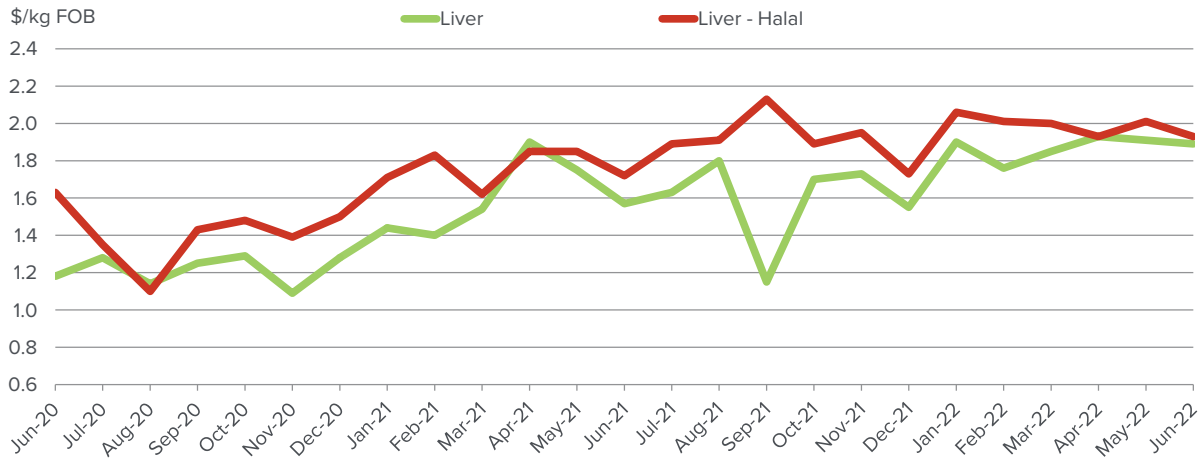
Figure 4: Trends in beef offal prices



Beef offal trends continued...

Liver prices averaged \$1.89/kg, down 2¢/kg month-on-month but 32¢/kg firmer than year-ago levels. Halal livers were 8¢/kg down on last month's price to average \$1.93/kg up 21¢/kg on last year prices.

Figure 5: Trends in beef offal prices



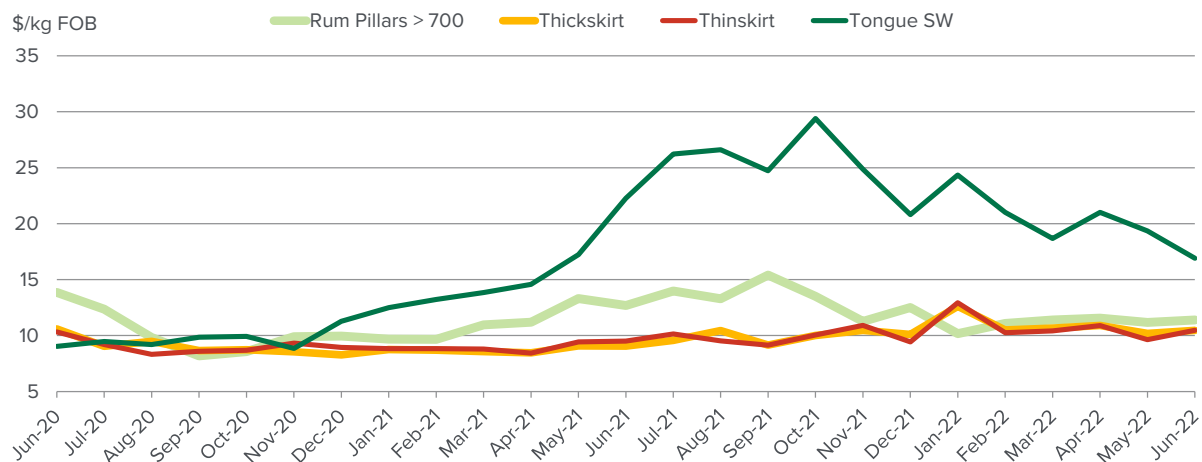
Japanese and Korean Offals

Tongue prices were \$2.45/kg down from May to average \$16.90/kg and were \$5.37/kg below year-ago levels.

Thick skirt was \$1.41/kg firmer year-on-year and 28¢/kg higher than last month, averaging \$10.47/kg. Thin skirt also averaged \$10.47 to be 84¢/kg above last month and 96¢/kg firmer year-on-year.

Rumen pillars firmed with heavy weight product averaging \$11.40/kg, up 23¢/kg month-on-month but \$1.41/kg lower than June 2021 levels.

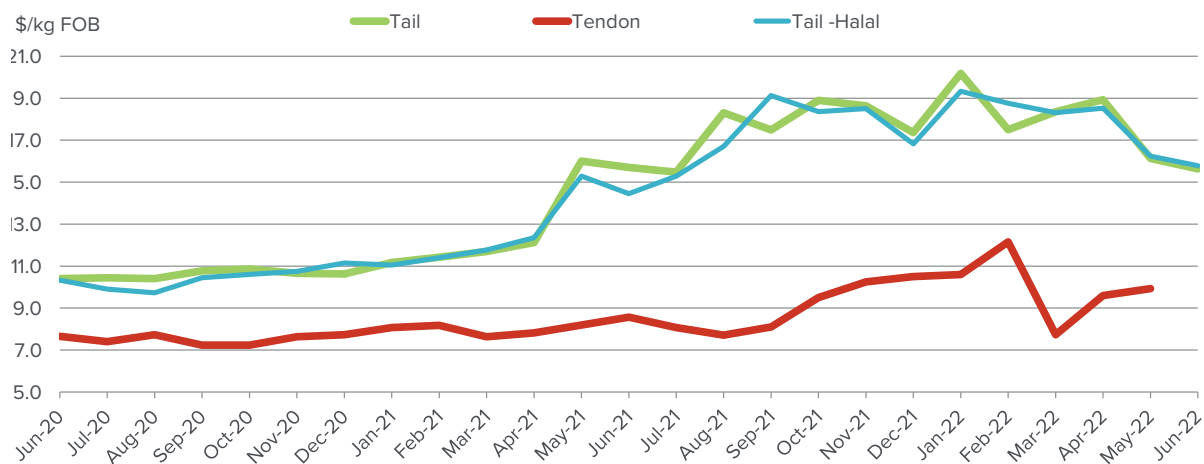
Figure 6: Trends in Japanese offal prices



Tails and Tendons

Tail prices fell 50¢/kg from last month, averaging \$15.63/kg, to be 7¢/kg below year-ago levels. Halal tails averaged \$15.78/kg, down 46¢/kg from last month but \$1.33/kg above year-ago prices. Tendons were not reported.

Figure 7: Trends in tail and tendon prices



Sheep Co-products

Sheep offal prices were firmer.

Table 2: Sheep co-product prices

	Average (June Data)	Range	Responses	Monthly Change	Annual Change
Heart Sheep - Halal	\$5.78	\$3.45	3	17.6%	45.0%
Kidneys Sheep - Halal	\$4.72	\$4.35	3	0.7%	-22.9%
Liver Sheep - Halal	\$2.72	\$2.35	3	3.8%	38.4%
Runners Lamb	\$7.07	\$1.00	3	-1.0%	7.3%
Runners Sheep	\$6.07	\$1.00	3	-5.4%	9.0%
Tripe Sheep - Halal	\$3.40		2	7.4%	-38.2%

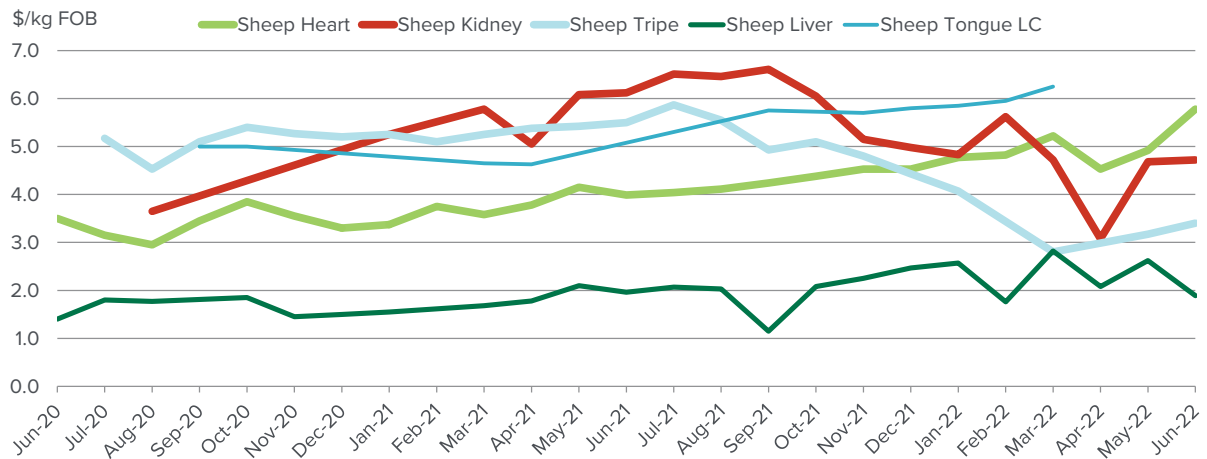
Price quoted is average price reported in \$/kg FOB Australian port and runners as \$/piece.

Sheep offal

Sheep hearts averaged \$5.78/kg, up 86¢/kg month-on-month and \$1.79/kg dearer than year-ago levels. Sheep kidneys were reported at \$4.72/kg which was 4¢/kg above the May average but \$1.40 down year-on-year. Sheep liver averaged \$1.89/kg to be 73¢/kg softer month-on-month and 7¢/kg lower than June 2021.

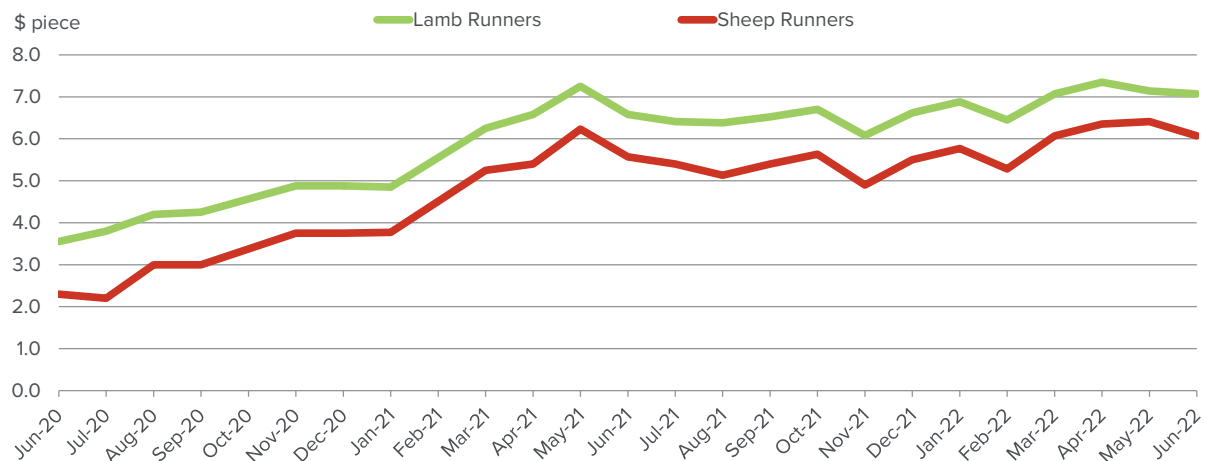
Sheep tripe averaged \$3.40/kg to be \$2.10 down from June 2021 but 23¢/kg above last month . Long cut tongues were not reported.

Figure 8: Trends in sheep offal prices



Lamb runners averaged \$7.07/piece firming 49¢/piece year-on-year but 7¢/piece down from May while sheep runners were reported at \$6.07/piece, down 34¢/piece month-on-month but up 34¢/piece year-on-year.

Figure 9: Trends in runner prices



Pharmaceutical products

Pharmaceutical products remained steady.

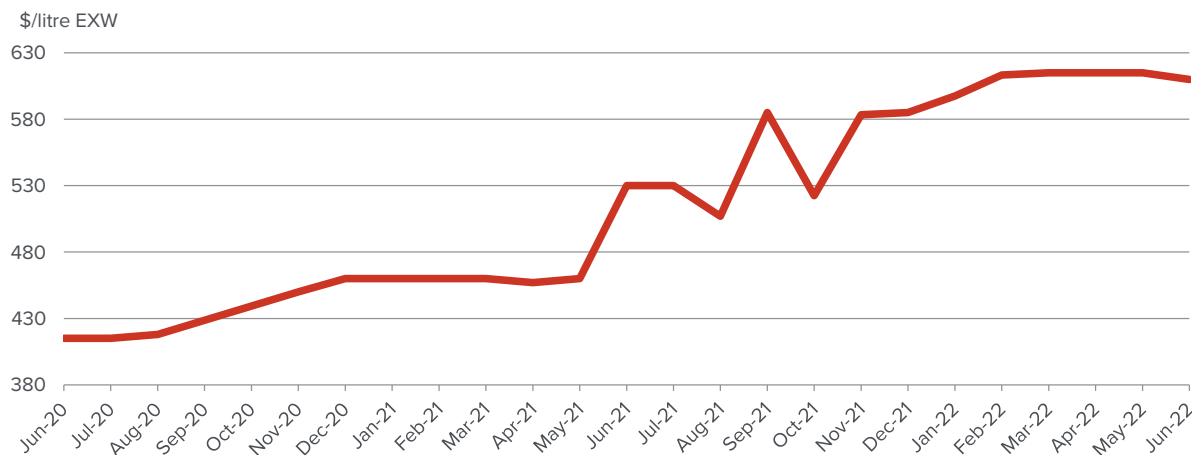
Table 3: Pharmaceutical prices

	Average (June Data)	Range	Responses	Monthly Change	Annual Change
Foetal Blood	\$610.00		2	-0.8%	15.1%
Gall Concentrated	\$24.50		2	-1.0%	7.7%

Price quoted is average price reported in \$/kg FOB Australian port and foetal blood \$/litre EXW

The average foetal calf blood price has firmed \$80/litre year-on-year to average \$610/litre, but was \$5.00/litre down from last month.

Figure 10: Trends for foetal blood prices



Concentrated gall averaged \$24.50 to be \$1.75/kg up on June 2021 price and 25/kg softer month-on-month..

Figure 11: Trends for concentrated gall prices



Rendered products

Rendered products remained buoyant while tallow prices remain very strong based on biofuel demand from Singapore and the USA coupled with reduced production.

Table 4: Rendered product prices

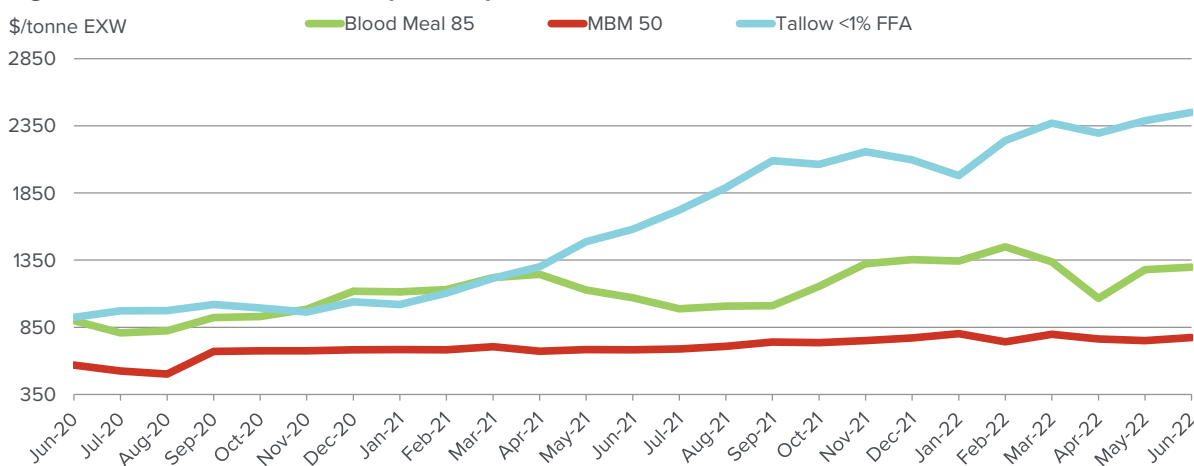
	Average (June Data)	Range	Responses	Monthly Change	Annual Change
Bloodmeal 85	\$1,296.67	\$540.00	3	1.3%	21.3%
MBM 50	\$772.50	\$165.00	4	2.8%	13.2%
MBM 50 Sheep	\$2,170.00		2	10.7%	112.2%
Tallow Ined.<1FFA	\$2,450.00		2	2.6%	55.1%
Tallow Ined.<4FFA	\$2,310.00		2		55.9%

Price quoted is average price reported ex works \$/tonne.

The price for 50% protein MBM firmed \$22/tonne from last month, averaging \$773/tonne which was \$91/tonne above June 2021 levels. Blood meal averaged \$1297/tonne, up \$228/tonne compared with last year's price and \$17/tonne firmer month-on-month.

Tallow prices remain firm, with the price for 1% FFA tallow averaging \$2450/tonne, up \$870/tonne from June 2021 and \$62/tonne above last month's price.

Figure 12: Trends in rendered co-product prices



Hides

The hide market continues to ease further with orders difficult to finalise whilst shipping and energy costs continue to rise. Market recovery is expected to take quite some time with high stock levels of raw material on hand.

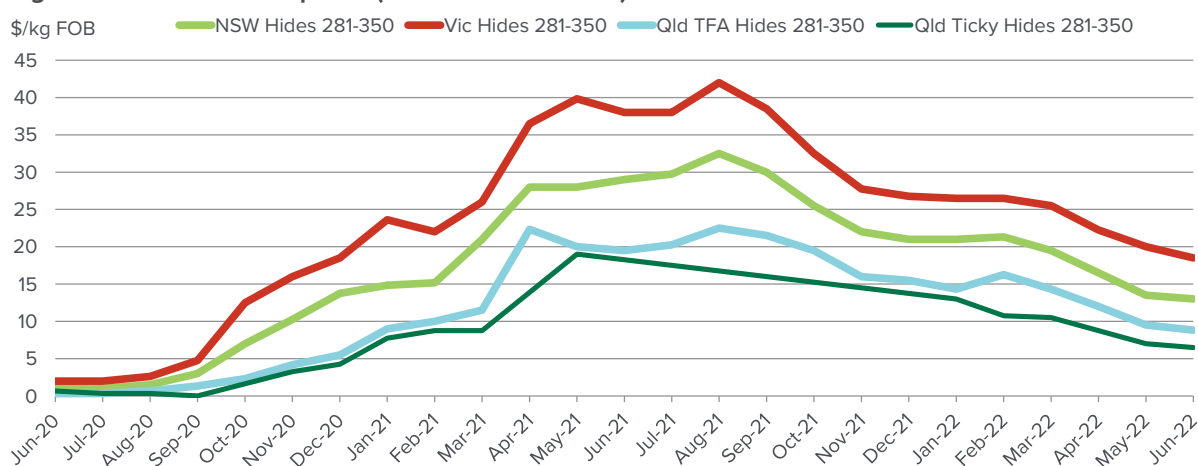
Table 5: Hide prices

	Average (June Data)	Range	Responses	Monthly Change	Annual Change
Hides NSW 141- 180	\$3.00		2	0.0%	-50.0%
Hides NSW 181 - 220	\$4.75		2	-5.0%	-62.0%
Hides NSW 221 - 280	\$8.00		2	-5.9%	-61.0%
Hides NSW 281 - 350	\$13.00		2	-3.7%	-55.2%
Hides NSW 351 Up	\$19.50		2	-2.5%	-50.6%
Hides QLD TFA 281 - 350	\$8.83	\$4.50	3	-7.0%	-54.7%
Hides QLD TFA 351 Up	\$13.33	\$6.00	3	-9.1%	-50.2%
Hides QLD Ticky 281 - 350	\$6.50		2	-7.1%	-65.8%
Hides QLD Ticky 350 Up	\$11.00		2	-4.3%	-59.3%
Hides VIC 141-180	\$4.00		2	-11.1%	-54.3%
Hides VIC 181-220	\$7.00		2	-17.6%	-64.1%
Hides VIC 221 - 280	\$11.75		2	-11.3%	-60.8%
Hides VIC 281-350	\$18.50		2	-7.5%	-51.3%
Hides VIC 351 Up	\$25.50		2	-5.6%	-45.7%

Price quoted is average price reported for ex works \$/each.

Local prices for hides were softer across the board and remain under strong downward pressure.

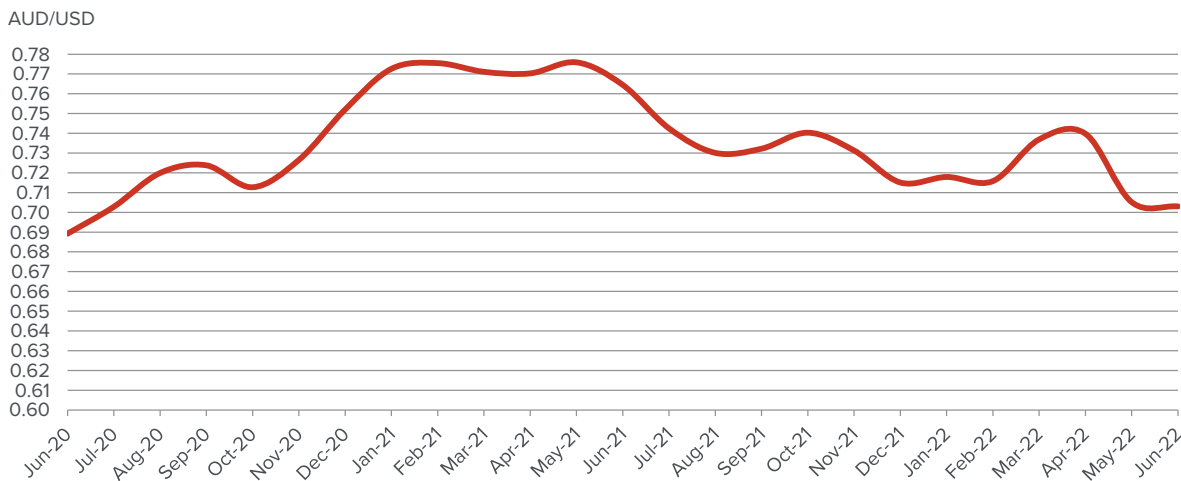
Figure 13: Trends in hide prices (East Coast Ex Works)



Currency exchange

The Australian dollar opened the month at 71.68US¢ and firmed slightly before trading downward to close the month at 68.89US¢ to average 70.30US¢, down 0.22US¢ month-on-month, and down 6.15US¢ from June 2021.

Figure 14: AUD /USD Foreign Exchange



Source: Reserve Bank Australia

Export statistics



To access the latest co-products statistics please click here:



For more information:

Please call Ripley Atkinson on 02 9463 9372 or ratkinson@mla.com.au

This report is produced from a monthly MLA survey of approximately 25 processors across Australia, collating average prices and analysing trends on a range of co-products items



MEAT & LIVESTOCK AUSTRALIA

Market Information
 Meat & Livestock Australia
 Ph: 02 9463 9372
 Fax: 02 9463 9220
 Email: marketinfo@mla.com.au
www.mla.com.au/prices-markets

Published by Meat & Livestock Australia Limited
 ABN 39 081 678 364
 July 2022

©Meat & Livestock Australia Limited 2017

MLA makes no representations as to the accuracy of any information or advice contained in this publication and excludes all liability, whether in contract, tort (including negligence or breach of statutory duty) or otherwise as a result of reliance by any person on such information or advice.

Free to MLA members

[Terms and Conditions](#)