



Co-product market report

March 2025

Beef Co-products

Beef offal prices in February remained steady to firm across most products however cheek meat, honeycomb tripe and halal tails traded down from last month.

Table 1: Beef co-product prices

	Average (Feb Data)	Range	Responses	Monthly Change	Annual Change
Beef Lips	\$3.80	\$1.80	3	26.7%	6.0%
Beef Lips - Halal	\$4.05	\$3.20	6	-2.2%	6.8%
Cheekmeat	\$8.33	\$4.00	3	-20.6%	4.2%
Cheekmeat - Halal	\$7.78	\$2.50	5	2.8%	-15.6%
Diap. Membrane	\$5.46	\$5.60	3	76.2%	-5.9%
Hc Tripe	\$6.25		2	-16.7%	-2.3%
Hc Tripe - Halal	\$7.18	\$4.00	4		8.9%
Headmeat	\$4.80		2		-9.9%
Headmeat - Halal	\$5.10	\$1.10	4		-0.5%
Heart	\$1.93	\$0.20	3		-7.1%
Heart - Halal	\$2.62	\$1.80	6	3.4%	-8.6%
Heart Aorta	\$7.40		2		-22.0%
Heart Aorta - Halal	\$8.74	\$5.95	4	0.7%	-11.1%
Kidneys- Halal	\$1.18	\$0.05	3	15.4%	-32.1%
Ligamentum	\$2.83	\$0.98	4	-3.4%	-9.1%
Liver	\$1.77	\$0.50	3		10.4%
Liver - Halal	\$1.98	\$1.30	6	17.6%	11.6%
Lungs	\$2.25		2		25.0%
Lungs - Halal	\$2.03	\$2.30	5	5.0%	-11.5%
Omasum	\$7.00		2		10.9%
Omasum - Halal	\$6.90	\$1.90	4	17.4%	13.0%
Rum.Pill - Halal < 500	\$7.03	\$1.10	4	17.1%	-14.2%
Rum.Pill - Halal > 500 < 700	\$9.60	\$4.50	4	1.1%	-14.4%
Rum.Pill - Halal > 700	\$12.03	\$4.10	4	-7.5%	-25.5%
Rum.Pill < 500	\$8.00		2	18.5%	5.2%
Rum.Pill > 500 < 700	\$9.50		2	9.2%	-15.1%
Rum.Pill > 700	\$14.50		2	22.4%	-9.5%
Tail	\$12.33	\$1.50	3		14.6%
Tail - Halal	\$13.57	\$6.40	6	-6.4%	11.4%
Tendons	\$6.00		2		-23.1%
Tendons - Halal	\$7.35	\$3.75	3	1.0%	-15.2%
Thickskirt	\$7.30		2	2.1%	-16.4%
Thickskirt - Halal	\$7.32	\$2.00	5	-6.8%	-15.3%
Thinskirt	\$7.20		2	0.0%	-17.1%
Thinskirt - Halal	\$6.90	\$1.80	5	-9.2%	-21.6%
Tongue Root Fillet	\$7.07	\$2.50	3	10.4%	8.3%
Tongue Root Meat	\$2.25		2		20.6%
Tongue Root Meat - Halal	\$3.80	\$3.20	4	-8.4%	18.2%
Tongue SW	\$14.50		2		-4.0%
Tongue SW - Halal	\$14.94	\$7.20	5	-4.8%	-2.2%
Tripe Pieces	\$2.27	\$0.30	3		18.3%

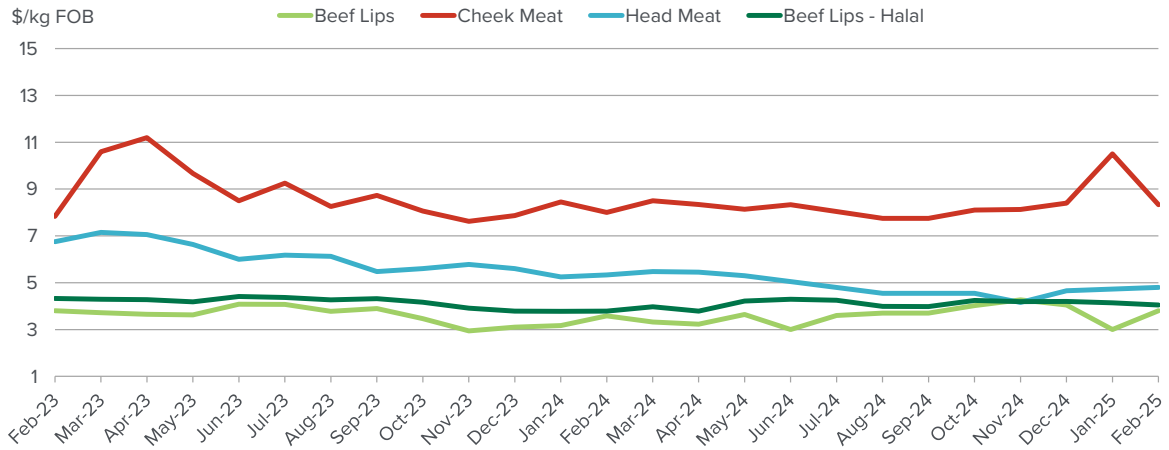
Price quoted is average price reported in \$/kg FOB Australian port.

Head offal

Head meat averaged \$4.80 to be 53¢/kg down from year ago price. Cheek meat was 33¢/kg above year-ago levels, averaging \$8.33/kg correcting last month's spike down 7¢/kg from 2 months ago.

Lip export prices to the US and Mexico averaged \$3.80/kg up 80¢/kg month-on-month and 22¢/kg up on last year. Halal lips averaged \$4.05/kg to be 26¢/kg firmer than last February but 9¢/kg down from last month.

Figure 1: Trends in beef head offal prices

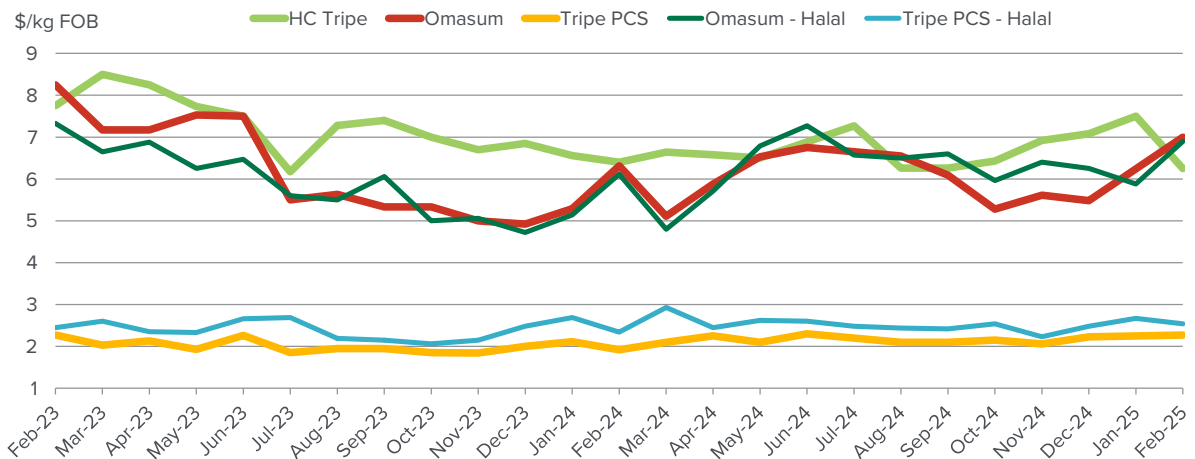


Beef offal trends

Omasum was reported \$7.00/kg which was 69¢/kg up on price last year. Halal omasum averaged \$6.90/kg, up 79¢/kg year-on-year but \$1.02/kg firmer month-on-month.

Halal tripe pieces averaged \$2.54/kg which is 25¢/kg higher year-on-year but 13¢/kg below last month. Non-halal tripe pieces returned \$2.27/kg to be 35¢/kg up from last year. Honeycomb tripe traded at \$6.25/kg down 15¢/kg up year-on-year but 25¢/kg down on last month.

Figure 2: Trends in beef tripe prices

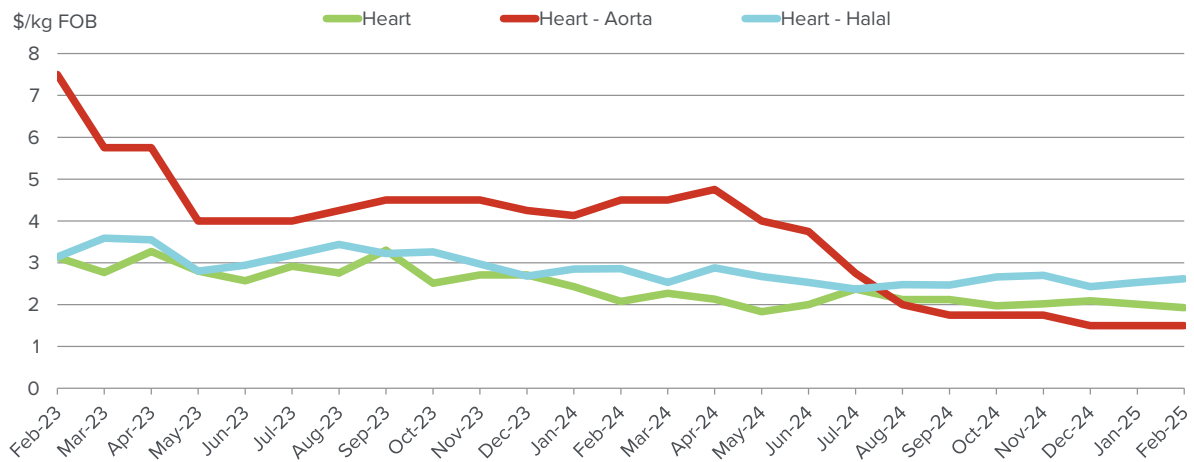


Beef offal trends continued...

Aorta was reported at \$7.40/kg which was \$2.09/kg down from year ago prices but was not reported last month.

Heart prices averaged \$1.93/kg, to be 15¢/kg below year ago levels. Halal hearts averaged \$2.62/kg, firming 9¢/kg month-on-month and down 24¢/kg from last February.

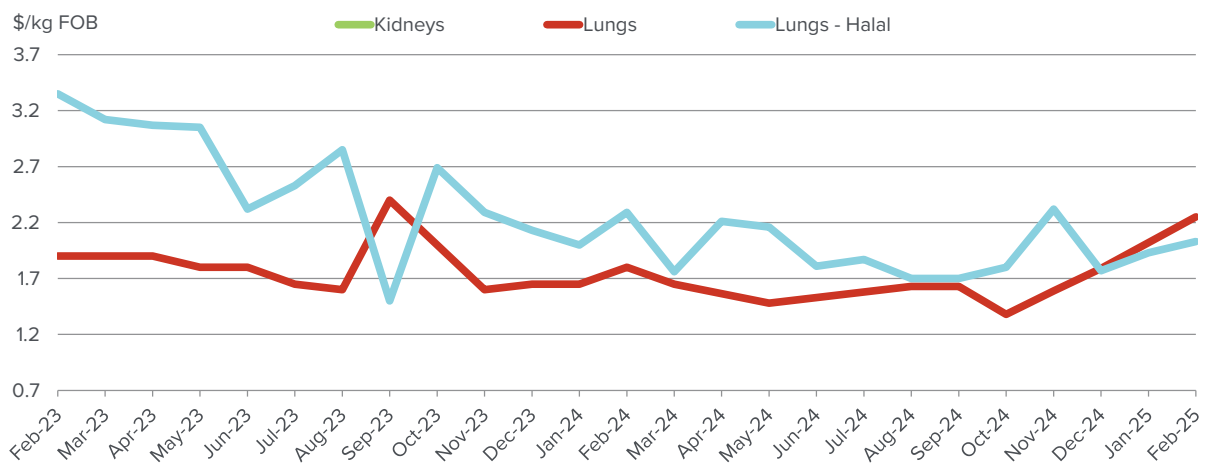
Figure 3: Trends in beef offal prices



Kidneys were not reported however halal kidneys realised \$1.18/kg which was up 25¢/kg month-on-month.

Halal lungs averaged \$2.03/kg, down 26¢/kg year-on-year but 10¢/kg up from last month. Non-halal lungs were reported at \$2.25/kg up 45¢/kg year-on-year.

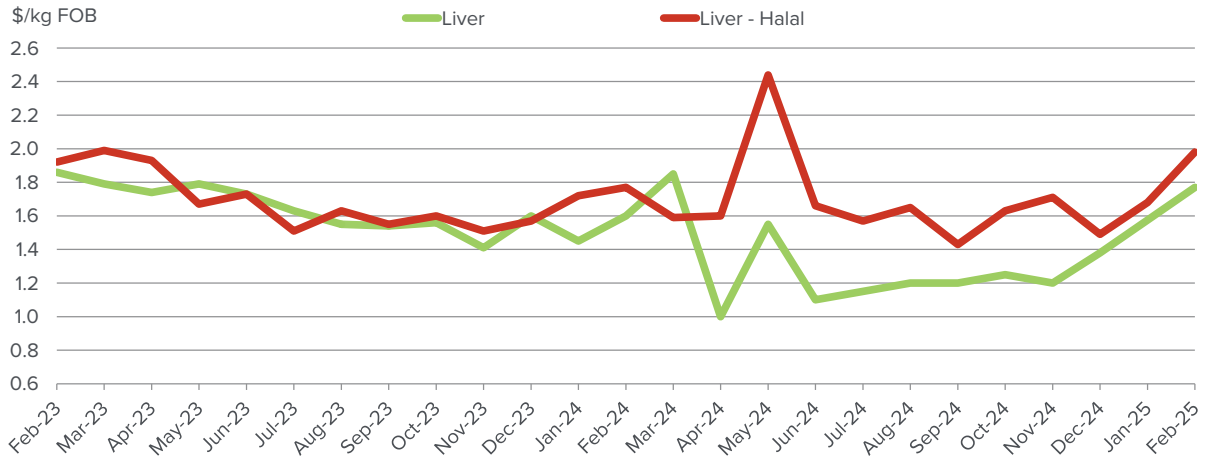
Figure 4: Trends in beef offal prices



Beef offal trends continued...

Liver prices were 17¢/kg above year ago levels to return \$1.77/kg up 18¢/kg. Halal livers were 30¢/kg up from last month's price to average \$1.98/kg which was up 21¢/kg compared to last year prices.

Figure 5: Trends in beef offal prices



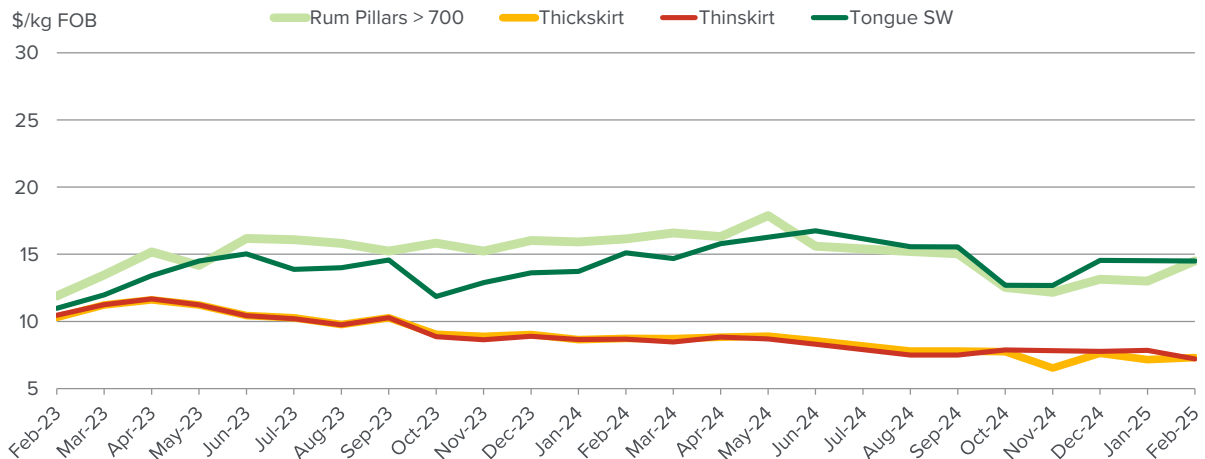
Japanese and Korean Offals

Swiss cut tongue averaged \$14.50/kg down 61¢/kg from a year ago, while halal swiss cut tongues realised \$14.94/kg up 4¢/kg month-on-month.

Thick skirt averaged \$7.30/kg up 15¢/kg from last month while thin skirt averaged \$7.20/kg down 65¢/kg from last month and down \$1.48/kg year-on-year.

Heavy weight rumen pillars averaged \$14.50/kg down \$1.64/kg year-on-year but \$1.50/kg firmer month-on-month.

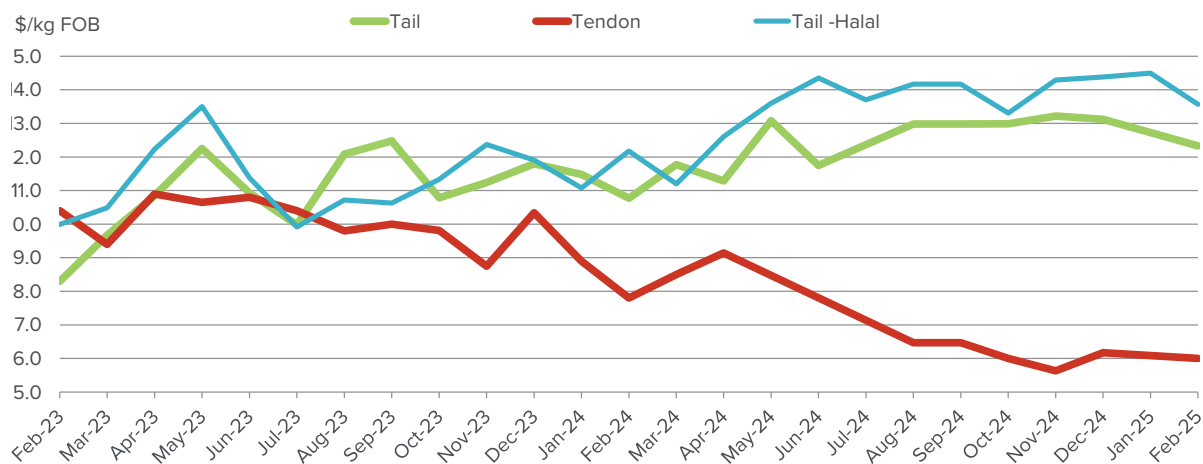
Figure 6: Trends in Japanese offal prices



Tails and Tendons

Tails were reported at \$12.33/kg up \$1.56/kg year-on-year. Halal tails averaged \$13.57/kg down 93¢/kg month-on-month and \$1.39 up from last February. Tendons returned \$6.00/kg down \$1.80/kg year-on-year.

Figure 7: Trends in tail and tendon prices



Sheep Co-products

Sheep offal prices were generally softer this month.

Table 2: Sheep co-product prices

	Average (Feb Data)	Range	Responses	Monthly Change	Annual Change
Heart Sheep - Halal	\$2.13	\$2.00	4	-13.9%	-44.8%
Kidneys Sheep - Halal	\$2.23	\$3.00	4	-18.6%	-20.5%
Liver Sheep - Halal	\$2.38	\$2.50	4	-22.6%	-25.8%
Runners Lamb	\$3.70	\$1.70	4	-1.8%	13.8%
Runners Sheep	\$2.40	\$1.20	4	-6.5%	14.3%
Tongue LC Sheep - Halal	\$4.90		2	0.0%	5.4%

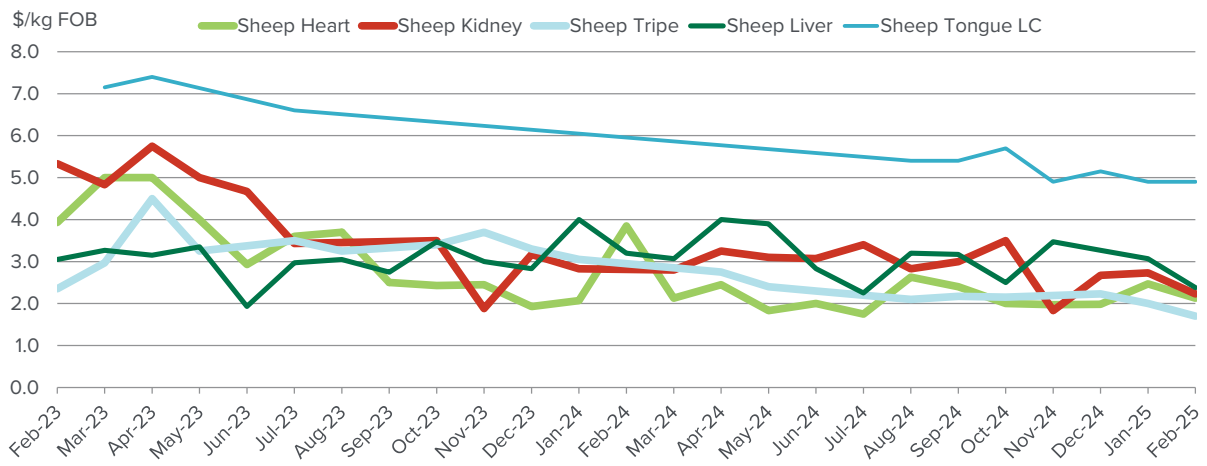
Price quoted is average price reported in \$/kg FOB Australian port and runners as \$/piece.

Sheep offal

Sheep hearts averaged \$2.13/kg, down 34¢/kg month-on-month and \$1.72/kg softer than year-ago levels. Sheep kidneys made \$2.23/kg down 50¢/kg from January but 57¢/kg down year-on-year. Sheep liver averaged \$2.38/kg to be 69¢/kg softer month-on-month and 82¢/kg down from last February.

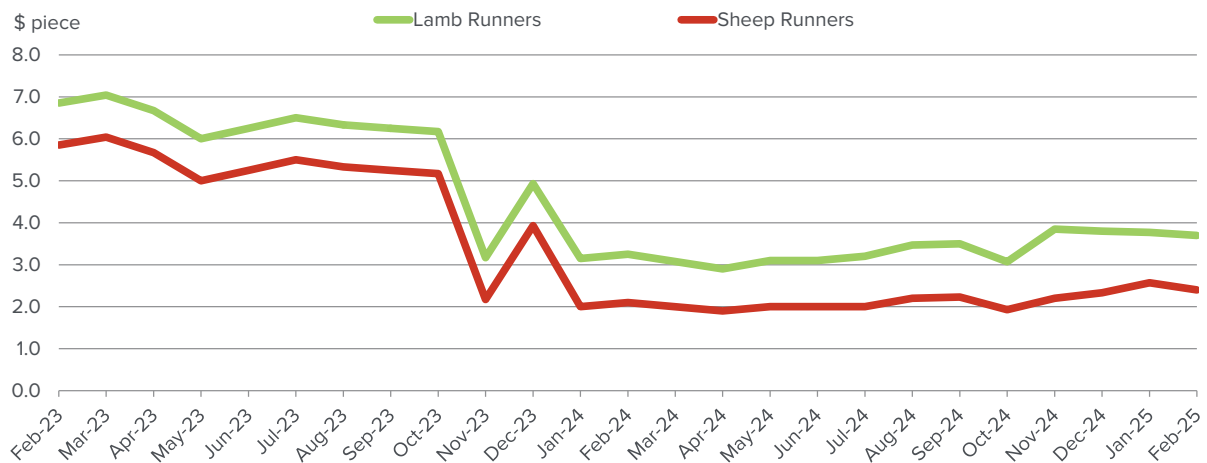
Sheep tripe averaged \$1.70/kg down \$1.25/kg year-on-year and 30¢/kg softer than last month. Long cut tongues returned \$4.90/kg which was even with last month.

Figure 8: Trends in sheep offal prices



Lamb runners averaged \$3.70/piece down 7¢/piece month-on-month and sheep runners made \$2.40/piece which was down 17¢/piece from last month but 30¢/piece firmer than a year ago.

Figure 9: Trends in runner prices



Pharmaceutical products

Pharmaceutical products were steady.

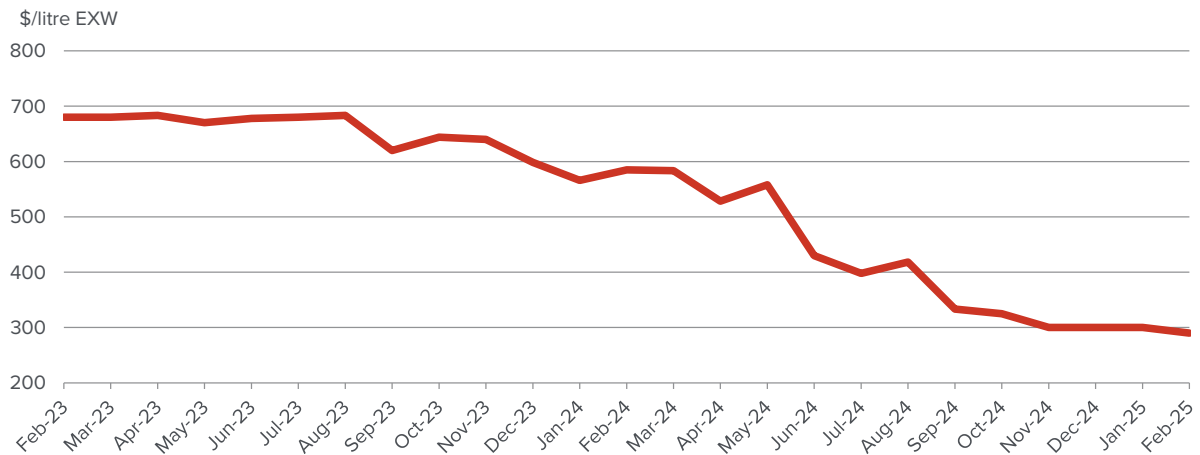
Table 3: Pharmaceutical prices

	Average (Feb Data)	Range	Responses	Monthly Change	Annual Change
Foetal Blood	\$290.00	\$30.00	3	-3.3%	-50.4%

Price quoted is average price reported in \$/kg FOB Australian port and foetal blood \$/litre EXW

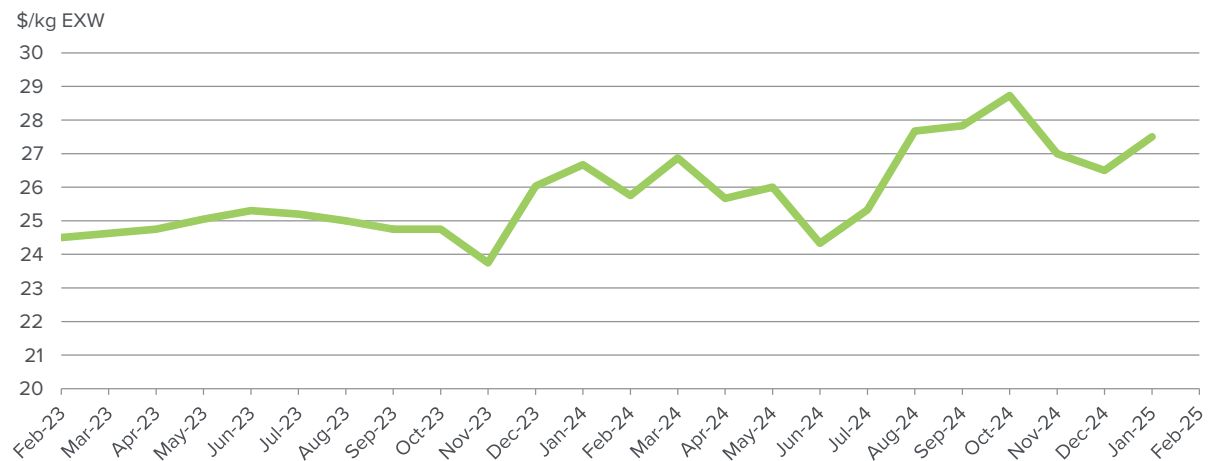
The average foetal calf blood price is \$295/litre softer year-on-year to average \$290/litre which was down \$10.00/litre month-on-month.

Figure 10: Trends for foetal blood prices



Concentrated gall was not reported.

Figure 11: Trends for concentrated gall prices



Rendered products

Rendered meals were softer whilst tallow was very firm.

Table 4: Rendered product prices

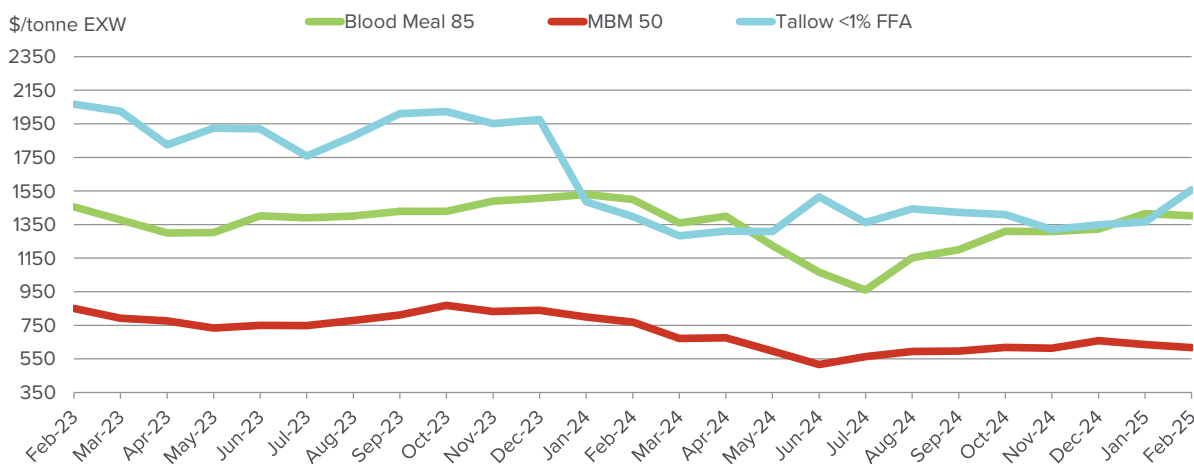
	Average (Feb Data)	Range	Responses	Monthly Change	Annual Change
Bloodmeal 85	\$1,402.50	\$160.00	4	-0.9%	-6.5%
MBM 50	\$616.67	\$60.00	6	-2.9%	-19.8%
Tallow Ined.<1FFA	\$1,557.50	\$40.00	4	14.0%	11.5%
Tallow Ined.<2FFA	\$1,462.50		2		16.8%

Price quoted is average price reported ex works \$/tonne.

The price for 50% protein MBM eased \$18/tonne from last month, averaging \$617/tonne which was \$152/tonne below February 2024 levels. Blood meal averaged \$1402/tonne to be down \$13/tonne month-on-month but \$97/tonne down from a year ago.

Tallow prices were firm with the price for 1% FFA tallow averaging \$1558/tonne, up \$161/tonne year-on-year and \$192/tonne above last month's price.

Figure 12: Trends in rendered co-product prices



Hides

The hide market remains soft with tannery orders remaining steady, but with downwards price pressure due to over-abundant hides for available orders. Buyers and sellers will meet at the Hong Kong Leather Fair this month so there may be some movement in the market.

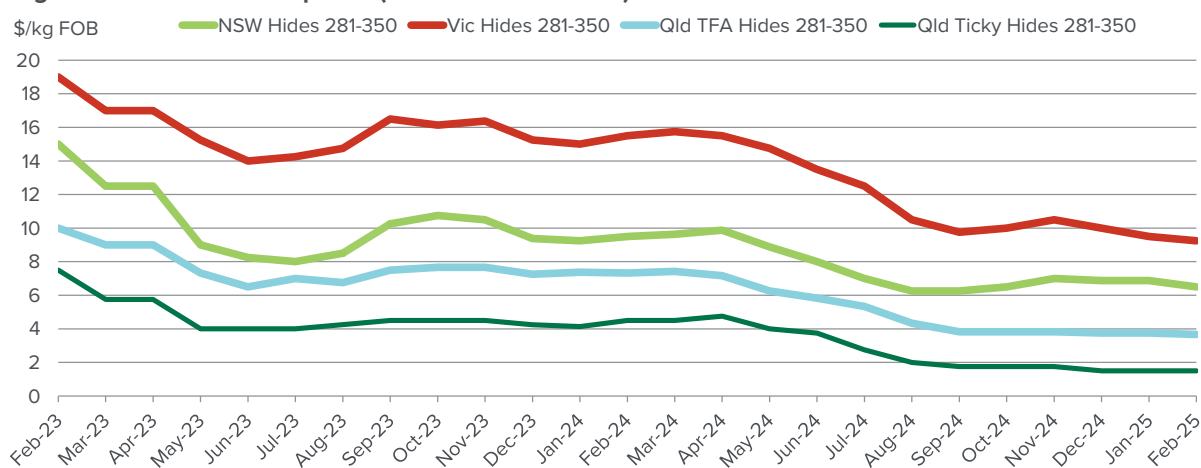
Table 5: Hide prices

	Average (Feb Data)	Range	Responses	Monthly Change	Annual Change
Hides NSW 141- 180	\$1.13		2	0.0%	-43.8%
Hides NSW 181 - 220	\$2.00		2	0.0%	-46.7%
Hides NSW 221 - 280	\$3.50		2	0.0%	-45.1%
Hides NSW 281 - 350	\$6.50		2	-5.5%	-31.6%
Hides NSW 351 Up	\$9.00		2	-5.3%	-25.8%
Hides QLD TFA 281 - 350	\$3.67	\$1.50	3	-2.2%	-50.0%
Hides QLD TFA 351 Up	\$5.92	\$2.00	3	-1.4%	-41.8%
Hides QLD Ticky 281 - 350	\$1.50		2	0.0%	-66.7%
Hides QLD Ticky 350 Up	\$3.00		2	0.0%	-57.9%
Hides VIC 141-180	\$1.75		2	0.0%	-26.3%
Hides VIC 181-220	\$3.25		2	0.0%	-35.0%
Hides VIC 221 - 280	\$5.50		2	-2.2%	-40.5%
Hides VIC 281-350	\$9.25		2	-2.6%	-40.3%
Hides VIC 351 Up	\$17.75		2	-1.4%	-21.1%

Price quoted is average price reported for ex works \$/each.

Local prices for hides showed slight easing on the heavier end of NSW and Victorian product from last month and prices remain subdued.

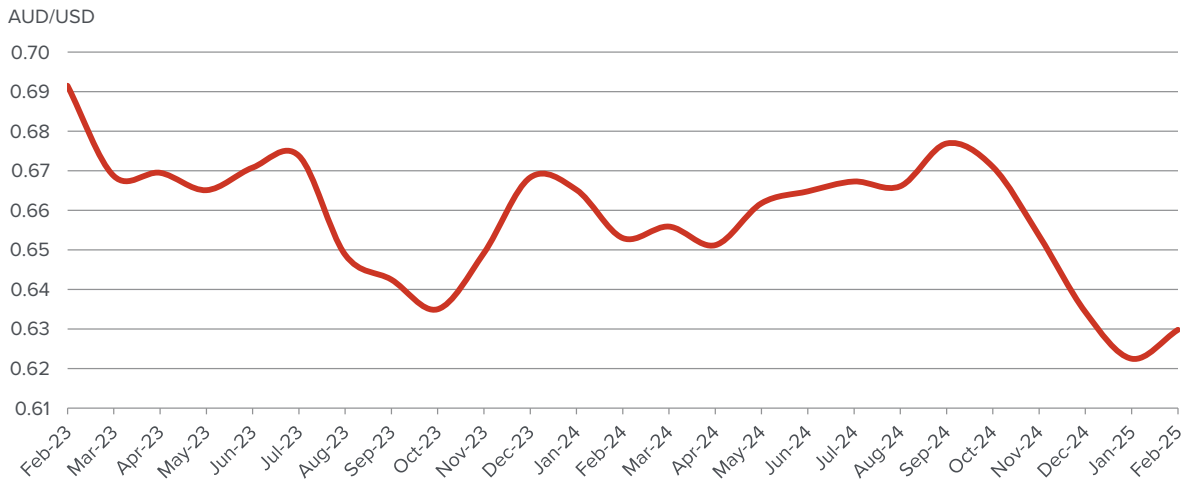
Figure 13: Trends in hide prices (East Coast Ex Works)



Currency exchange

The Australian dollar opened the month at 61.16US¢ and traded firmly across the month but slipped to close at 62.14US¢ to average 62.98US¢ across the month, down 0.73US¢ month-on-month, and down 2.32US¢ from February 2024.

Figure 14: AUD /USD Foreign Exchange



Source: Reserve Bank Australia

Export statistics



To access the latest co-products statistics please click here:



For more information:

Please call Tim Jackson on 02 9463 9372 or tjackson@mla.com.au

This report is produced from a monthly MLA survey of approximately 25 processors across Australia, collating average prices and analysing trends on a range of co-products items



MEAT & LIVESTOCK AUSTRALIA

Market Information
 Meat & Livestock Australia
 Ph: 02 9463 9372
 Fax: 02 9463 9220
 Email: marketinfo@mla.com.au
www.mla.com.au/prices-markets

Published by Meat & Livestock Australia Limited
 ABN 39 081 678 364
 March 2025

©Meat & Livestock Australia Limited 2017

MLA makes no representations as to the accuracy of any information or advice contained in this publication and excludes all liability, whether in contract, tort (including negligence or breach of statutory duty) or otherwise as a result of reliance by any person on such information or advice.

Free to MLA members

[Terms and Conditions](#)